

## EVOLUTION OVERTHROWS PRESIDENT OF PANAMA

**Harmodio Arias, Leader of  
Outbreak, Named Pre-  
mier by Arosemena Who  
Resigns as Nation's Chief  
Executive.**

**Reported Killed, 20  
Wounded—H. F. Ayers,  
American Newspaper Cor-  
respondent Fatally Shot  
as He Approaches Palace**

PANAMA CITY, Jan. 2.—Pres-  
ident Harmodio Arias, overthrown in a  
revolt this morning, then resigned  
his office, leaving Arias at lib-  
erty to form a new Cabinet. Arias  
is a former premier.

This arrangement was reached in  
conference between the President  
and the revolutionary leaders. It  
was reported that Arias is in full  
control of the Government.

Premier Daniel Ballen also re-  
sided.

About 100 revolutionists captured  
the headquarters and established  
their own patrol of civilian guards.  
National police form Panama's  
standing army. Another at-  
tack was directed against the pal-  
ace, which surrendered after a  
skirmish.

At least 10 persons were killed  
and 20 or more wounded in the  
palace and the  
the station. Hartwell F. Ayers,  
American newspaper correspond-  
ent, was fatally wounded. He  
died at noon at Gorgas Hospital.  
The Governor Backs Old Regime.

While political leaders and rep-  
resentatives of Spain, Italy, Cuba  
and Costa Rica conferred with Roy  
Davis, the United States Minis-  
ter, reports came from Colon that  
a Galindo of that Province had  
hatched 500 Colon police to sup-  
port the Arosemena government.  
That the Panama Railway had  
pled to carry them.

The Colon Governor minimized  
importance of the revolt, at-  
tributing it to a comparatively  
small group of malcontents. He  
stated that all the nine Provinces  
of the Republic were loyal to  
Arosemena.

United States troops were guard-  
ing the legation and patrolling the  
city, but after the first flurry of  
fighting there was little disorder.  
Francisco Parades, one of the  
leaders of the revolt, characterized  
movement as "lamentable," but  
stated it had the backing of pub-  
lic opinion, which regards the  
revolution as an attack upon "graft  
and political tyranny."

### REPORT ON PROHIBITION TO BE POSTPONED AGAIN

**Recess of Wickersham Enforce-  
ment Group to Continue Until  
Monday or Tuesday.**

WASHINGTON, Jan. 2.—Pros-  
pects of a report on prohibition  
by the Wickersham Law Enforce-  
ment Commission were further di-  
minished today as word came from its head-  
quarters that the recess would con-  
tinue until Monday or Tuesday.

Only a few members of the  
commission were further di-  
minished today as word came from its head-  
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Ayers was wounded as he tried  
to approach the presidential pal-  
ace. Ayers at one time was Panama  
correspondent of the New York  
Times. He came from Annapolis, Md.  
bullets struck him in the  
back and abdomen. In the midst of  
excitement apparently he did  
not receive prompt attention, and  
was some time before he was re-  
sponded to at the Gorgas Hospital  
where he died.

The rebellion was sponsored by  
the Accion Comunal, a patriotic  
organization, which has violently  
opposed what it called the "cor-  
ruption" of the Government under  
President Chari and Arose-  
mena.

Several other Government offi-  
cers were placed under arrest, in-  
cluding Archibaldo Boyd, Governor  
of the Province of Panama, and  
Garcia Arango, head of the police.  
The whereabouts of Vice Pres-  
ident Tomas Gabriel Duques were  
known, but it was thought that  
he had escaped. The Second Vice  
President, Carlos Lopez, also was  
thought to have escaped to the  
Zona.

### Civilians Patrol City.

After the first attacks had suc-  
ceeded, armed civilians associated  
with the revolutionists patrolled  
the city under the direction of Gen.  
Juan Quintana, who had installed  
himself at the police station. The  
shops remained closed, there  
was no bus service and throughout  
the city automobiles carrying  
men dashed about posting  
traps on police duty.  
Telephones and telegraph lines  
continued on Page 2, Column 5.

## NEW YEAR BRINGS OLD AGE PENSION CHECKS TO 25,000

**Under New York State Law  
Average Monthly Payment  
Is \$26.50.**

Special to the Post-Dispatch.  
NEW YORK, Jan. 2.—The ad-  
vent of the new year was a happy  
one for some 25,000 old men and  
women of this State, who received  
their first checks under the old age  
pension bill, which was signed by  
Gov. Roosevelt last year. The  
average monthly allowance is  
\$26.50. In New York City it aver-  
ages \$34. Of the thousands who  
will benefit under this plan there  
is a larger majority of men than  
women. Because of their advanc-  
ing years many of these people  
would find it difficult to obtain  
work even in normal times and  
with the unemployment situation  
at its peak thousands of others  
have joined their ranks.

All the persons benefited under  
the present law are 70 years old or  
more and they come from all  
classes of life. More than 21,000  
applications were filed with the as-  
sociation before the end of Novem-  
ber and the New York City De-  
partment of Welfare reported a re-  
ceipt of 14,510 applications by  
Dec. 25.

## 2000 APPLY FOR LOANS HERE ON SOLDIERS' CERTIFICATES

**At One Time 200 Are in Line at  
Veterans' Bureau; Extra  
Help Called In.**

Hundreds of former soldiers ap-  
plied at the United States Vet-  
erans' Bureau at Vandeventer and  
Chouteau avenues today for new  
loans or extensions of old loans on  
their adjusted compensation serv-  
ice certificates. At 1 o'clock this  
afternoon about 200 were in line  
and employees of the Bureau esti-  
mated 2000 applications had been  
received. About 20 clerks from  
other Federal offices were assigned  
to the Bureau to help in the work.  
Most of the adjusted compensa-  
tion certificates were issued in  
1925 and acquired a loan value af-  
ter two years. It was provided  
that loans were to be renewed or  
paid at the first of each year. Cer-  
tificates in the form of life insur-  
ance policies, have an average face  
value of \$1586.

## MEXICAN FREED FOR KILLING IN DEFENSE OF HIS HONOR

**Merchant Released Under New  
Code Which Recognizes Unwrit-  
ten Law and Abolishes Juries.**

MEXICO CITY, Jan. 2.—Jesus  
Ballasestlin, Mexico City merchant,  
was released from custody today  
under the first application of that  
section of the new Mexican penal  
code which legitimizes killing in  
defense of honor.

Ballasestlin returned to his home  
recently and found his wife there  
with Francisco Montes Corona.  
Ballasestlin mortally wounded Mon-  
tes Corona with a machete.

After an investigation of the  
facts, the Minister of Justice or-  
dered Ballasestlin's release. The  
new penal code became effective  
just a year ago. It provoked con-  
siderable discussion at the time  
because of its recognition of the un-  
written law, and making it no of-  
fense for a desperately hungry man  
to rob once, and the elimination of  
juries.

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Telephones and telegraph lines  
continued on Page 2, Column 5.

## 8 U. S. MARINES KILLED, 2 SHOT, FROM AMBUSH IN NICARAGUA

**Planes and Infantry Hunt  
Insurgents Who Made At-  
tack on Party Repairing  
Telephone Line Near  
Ocotal.**

## WOUNDED MEN WILL RECOVER

**Raiders, Thought to Be  
Sandino's Men, Have  
Fled Across the Border  
Into Honduras, Pursuers  
Suspect.**

By the Associated Press.  
MANAGUA, Nicaragua, Jan. 2.—

United States Marine detachments  
searched the hills near Achuara,  
Northern Nicaragua, today for the  
band of insurgents who Wednesday  
from ambush between Ocotal and  
Apali killed eight and wounded two  
of a patrol of 10 marines. The  
bodies of the dead were mutilated.  
The patrol was repairing a new-  
ly erected telephone line. The  
Nicaraguans, who it is thought are  
commanded by Miguel Ortiz, a  
Lieutenant of Gen. Sandino, the  
two remaining members of the pa-  
trol were seriously injured.

Dead: Sergt. Arthur M. Palrang,  
Port Lyons, Colo.; Private Irving  
P. Aron, Brooklyn, N. Y.; Private  
Lambert Bush, Bay Minette, Ala.;  
Private Edward Elliott, Des  
Moines, Ia.; Private Robert  
Harbaugh, Washington, Pa.; Pri-  
vate Frank Kosteradski, Buffalo,  
N. Y.; Private Richard J. Litz, In-  
dianapolis, Ind.; and Private Jo-  
seph Arthur McCarty, Chillicothe,  
Mo.

Wounded: Frank Austin Jackson,  
Lawrenceville, Ga., and Mack  
Hutcherson, Shreveport, La.

Capt. Ernest Russell led those  
searching for the insurgents.

### Official Story of Attack.

United States Marine head-  
quarters gave this account of the at-  
tack: At 10:30 a. m. Wednesday a  
Marine patrol which was repairing a  
telephone line was suddenly fired  
upon from all sides, and that one  
Marine working at the top of a  
pole, was killed in the first volley.  
The others immediately made de-  
fense, which lasted for two and  
one-half hours. Sergt. Arthur M.  
Palrang of Port Lyons, Colo., com-  
manding the patrol, ordered Hutch-  
erson to attempt to reach Ocotal to  
get help, but in trying to pass  
through the ring of attackers he  
was wounded and incapacitated.

### Planes Search in Vain.

Retaliatory measures were im-  
mediately put into effect. The Ma-  
rine Aviation Squadron was un-  
usually active all New Year's day,  
bombing patrols making extended  
but unsuccessful efforts to find the  
insurgents who are thought to have  
fled over the frontier into Hon-  
duras.

Another detachment of 50 Ma-  
rines, dispatched from Ocotal  
Wednesday afternoon, engaged in a  
search of the area around Achua-  
ra.

The ambush represents one of  
the most serious encounters in  
which the force of United States  
Marines in Nicaragua has been en-  
gaged, casualties heretofore in-  
cluding several having been prin-  
cipally suffered by the Nicaraguan  
National Guard, which has Marine  
Corps officers.

In one of 11 skirmishes reported  
with the insurgents in Nicaragua  
last November a National Guard  
outpost at Matiguan was attacked  
with a loss of five members of the  
garrison.

There are at present about 1000  
Marines in Nicaragua. The force is  
commanded by Col. Frederick L.  
Bradman, many of the officers,  
non-commissioned officers and pri-  
vates functioning as officers of the  
Nicaraguan constabulary.

The force has been gradually re-  
duced from 4100 officers and men  
Continued on Page 2, Column 5.

# ORTHWEIN BOY'S KIDNAPER IS IDENTIFIED AND ORDER FOR HIS ARREST ISSUED

## SCENES OF JOY AT BUSCH HOME OVER RETURN OF KIDNAPED CHILD

**Relatives and Friends Fall  
on Knees and Give  
Thanks for Safety of  
"Buppie" Orthwein —  
Kisses Follow Weeping.**

## TO PANTRY FOR FOOD, THEN BOY TAKES NAP

**After Posing for Newspaper  
Cameramen, He Is Taken  
to Parents' Home Where  
He Tells Story to Re-  
porters.**

Happiness supplanted anguished  
suspense in dramatic fashion yes-  
terday afternoon with the news  
that "Buppie" Orthwein was safe  
and unharmed, and that his father,  
Percy J. Orthwein, was taking him  
to Grant Farm, the country place  
of his grandfather, August A.  
Busch, president of Anheuser-  
Busch, Inc.

Word of his restoration was re-  
ceived at the Orthwein home in  
Huntleigh Village shortly after 2  
p. m. Friends and relatives, gather-  
ing there to console the family  
and give what help they could,  
hurried from the house. There  
was a confusion of starting motors  
in the drive outside and a swift run  
to the Busch estate on Gravois  
road.

**Mother Speeds to Scene.**

Mrs. Orthwein, ordered to bed  
by her physician, who had been  
in attendance at the home  
throughout the previous night, dis-  
regarded his advice to wait for her  
son at home. Unwilling even to  
pause to dress, she slipped a fur  
coat over her nightgown, ordered  
her car around and within a few  
minutes was on the way to her  
father's country place.

There was a momentary disap-  
pointment when she got there.  
Orthwein had not yet arrived  
with the boy and the hopes of those  
who waited were beginning to sink.

Presently, however, a car pulled up  
in the driveway and from it joy-  
ously jumped "Buppie."

The mother took him in her  
arms, kissed him, repeatedly de-  
manding his reassurance that he  
had not been harmed. Everybody  
wept a little—everybody, that is,  
but "Buppie," who was wearing  
long trousers for the second time  
in his life and had no intention  
of getting greatly excited, even  
about his own return.

**Prayer of Thanks Offered.**

Afterward he was taken into the  
big house and there while every-  
body wept, the group of relatives  
and friends on one accord fell on  
their knees and led by the boy's  
grandfather, gave thanks for his  
safe return.

In the doorways and the halls  
servants beamed happily and some  
of them, too, cried a little, because  
"Buppie" is a frequent visitor at  
his grandfather's home and he and  
his 6-year-old brother Jimmie are  
loved by everyone there, from the  
butler and the chauffeurs to the  
pantry boy and the stable hands.

After first greetings were over  
"Buppie" was taken to the pantry,  
where he had food. Then came a  
nap for an hour and a half, and  
then photographs by newspaper  
cameramen, who had gathered out-  
side.

Before 6 p. m. he was back in  
his own home in Huntleigh Vil-  
lage where calmly but with the air  
of one who has had an unusual  
stimulating experience, he told his  
story to reporters. After that a  
bath and bed.

The kidnapping had been  
news that "Buppie" had been  
kidnaped was taken to the Orthwein  
home Wednesday night by Roy  
Towell, the chauffeur, who ran to  
the house from Lindbergh boule-  
vard to report it. Little Jimmie had  
just been put to bed and his par-  
ents were dressing in preparation  
for the night.

Continued on Page 2, Column 5.

Kidnaper, His House in Webster Groves and Victim



—By a Post-Dispatch Staff Photographer.

ABOVE, house in Webster Groves  
where CHARLES Y. ABERNATHY  
NATHY (below at left), Negro,  
held ADOLPHUS BUSCH ORTH-  
WEIN (right), 13, for about 20  
hours.

## TWO NEW JERSEY BANKERS GET SIX-YEAR SENTENCES

**Plead Guilty to Making False En-  
tries in Closing of Bridgeton  
Depository.**

By the Associated Press.  
BRIDGETON, N. J., Jan. 2.—J.  
Pierston Reed, former president of  
the closed Vineland Trust Co., and  
Charles A. Barracough, former  
treasurer, were sentenced today to  
six years each in the State prison  
at Trenton.

The men pleaded guilty recently  
to charges of making false entries  
in reports to the State Banking De-  
partment and making loans to  
themselves without the knowledge  
of the bank's board of directors.

## FAIR AND WARMER TONIGHT, TOMORROW, MILD SUNDAY

1 a. m. .... 28 9 a. m. .... 32  
2 a. m. .... 28 10 a. m. .... 32  
3 a. m. .... 28 11 a. m. .... 32  
4 a. m. .... 28 12 noon .... 32  
5 a. m. .... 28 1 p. m. .... 32  
6 a. m. .... 28 2 p. m. .... 32  
7 a. m. .... 28 3 p. m. .... 32  
8 a. m. .... 28 4 p. m. .... 32  
9 a. m. .... 28 5 p. m. .... 32  
10 a. m. .... 28 6 p. m. .... 32  
11 a. m. .... 28 7 p. m. .... 32  
12 noon .... 28 8 p. m. .... 32  
1 p. m. .... 28 9 p. m. .... 32  
2 p. m. .... 28 10 p. m. .... 32  
3 p. m. .... 28 11 p. m. .... 32  
4 p. m. .... 28 12 midnight .... 32  
5 p. m. .... 28 1 a. m. .... 32  
6 p. m. .... 28 2 a. m. .... 32  
7 p. m. .... 28 3 a. m. .... 32  
8 p. m. .... 28 4 a. m. .... 32  
9 p. m. .... 28 5 a. m. .... 32  
10 p. m. .... 28 6 a. m. .... 32  
11 p. m. .... 28 7 a. m. .... 32  
12 midnight .... 28 8 a. m. .... 32  
1 a. m. .... 28 9 a. m. .... 32  
2 a. m. .... 28 10 a. m. .... 32  
3 a. m. .... 28 11 a. m. .... 32  
4 a. m. .... 28 12 noon .... 32  
5 a. m. .... 28 1 p. m. .... 32  
6 a. m. .... 28 2 p. m. .... 32  
7 a. m. .... 28 3 p. m. .... 32  
8 a. m. .... 28 4 p. m. .... 32  
9 a. m. .... 28 5 p. m. .... 32  
10 a. m. .... 28 6 p. m. .... 32  
11 a. m. .... 28 7 p. m. .... 32  
12 noon .... 28 8 p. m. .... 32  
1 p. m. .... 28 9 p. m. .... 32  
2 p. m. .... 28 10 p. m. .... 32  
3 p. m. .... 28 11 p. m. .... 32  
4 p. m. .... 28 12 midnight .... 32  
5 p. m. .... 28 1 a. m. .... 32  
6 p. m. .... 28 2 a. m. .... 32  
7 p. m. .... 28 3 a. m. .... 32  
8 p. m. .... 28 4 a. m. .... 32  
9 p. m. .... 28 5 a. m. .... 32  
10 p. m. .... 28 6 a. m. .... 32  
11 p. m. .... 28 7 a. m. .... 32  
12 midnight .... 28 8 a. m. .... 32  
1 a. m. .... 28 9 a. m. .... 32  
2 a. m. .... 28 10 a. m. .... 32  
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8 a. m. .... 28 4 p. m. .... 32  
9 a. m. .... 28 5 p. m. .... 32  
10 a. m. .... 28 6 p. m. .... 32  
11 a. m. .... 28 7 p. m. .... 32  
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4 p. m. .... 28 12 midnight .... 32  
5 p. m. .... 28 1 a. m. .... 32  
6 p. m. .... 28 2 a. m. .... 32  
7 p. m. .... 28 3 a. m. .... 32  
8 p. m. .... 28 4 a. m. .... 32  
9 p. m. .... 28 5 a. m. .... 32  
10 p. m. .... 28 6 a. m. .... 32  
11 p. m. .... 28 7 a. m. .... 32  
12 midnight .... 28 8 a. m. .... 32  
1 a. m. .... 28 9 a. m. .... 32  
2 a. m. .... 28 10 a. m. .... 32  
3 a. m. .... 28 11 a. m. .... 32  
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7 p. m. .... 28 3 a. m. .... 32  
8 p. m. .... 28 4 a. m. .... 32  
9 p. m. .... 28 5 a. m. .... 32  
10 p. m. .... 28 6 a. m. .... 32  
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8 a. m. .... 28 4 p. m. .... 32  
9 a. m. .... 28 5 p. m. .... 32  
10 a. m. .... 28 6 p. m. .... 32  
11 a. m. .... 28 7 p. m. .... 32  
12 noon .... 28 8 p. m. .... 32  
1 p. m. .... 28 9 p. m. .... 32  
2 p. m. .... 28 10 p. m. .... 32  
3 p. m. .... 28 11 p. m. .... 32  
4 p. m. .... 28 12 midnight .... 32  
5 p. m. .... 28 1 a. m. .... 32  
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10 p. m. .... 28 6 a. m. .... 32  
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12 midnight .... 28 8 a. m. .... 32  
1 a. m. .... 28 9 a. m. .... 32  
2 a. m. .... 28 10 a. m. .... 32  
3 a. m. .... 28 11 a. m. .... 32  
4 a. m. .... 28 12 noon .... 32  
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9 p. m. .... 28



## JOFFRE KEPT ALIVE IN DEEP COMA BY SERUM INJECTIONS

Marshal Is Expected to Survive the Day and Perhaps the Night, Doctor Indicates.

### PREMATURE REPORT IS ISSUED ON DEATH

Correction Slow in Catching Up With False Statement — Police Handle Crowds at Hospital.

By the Associated Press.

PARIS, Jan. 2.—(AP)—Marshal Joffre, in a coma from which his physicians did not expect him to awake, remained alive today, one of them indicated, through injections of serum.

Dr. Boulou, meeting newspapermen outside the Hospital of St. Jean de Dieu, said:

"The final coma which will take the Marshal can be foreseen from a half hour to three quarters of an hour in advance by acceleration of the pulse, which has been 140 since yesterday.

"The patient remains unconscious. Heavy doses of a serum are being injected which should permit the Marshal to pass today and perhaps tonight."

The midday communiqué, signed by Prof. Leriche and Dr. Boulou, said: "The situation remains unchanged."

Premature report of death of the Marshal yesterday brought forward a question recently raised in Parliament—when is a person dead? At present the Government Hygiene Commission, on demand of the Chamber of Deputies, is seeking a scientific method to determine the certainty of death.

Prof. A. A. Koulikoff emphasizes in the general review of sciences that it is well known to scientists that death is not an instantaneous passage from existence to non-existence, but is more or less of a long phenomenon in which organs cease to function one after another.

Dental Loss in Catching Up. He goes further by saying that even when certain organs cease to function, notably the heart and the lungs, death has not necessarily occurred because both have repeatedly been set in operation again—the heart even when separated from the body.

Even the tissues, he adds, are subject to certain reclamation from chemical changes and the limits beyond which life cannot be recalled are yet to be determined.

The crowd around the hospital became so dense at times yesterday that police reinforcements were sent to assure continued order.

The premature report of death raced across Paris at such lightning speed that the Marshal was a long time catching up to it.

VARE ILL FROM FOOD POISONING Recovering, With Wife, from Attack Suffered a Week Ago.

By the Associated Press.

ATLANTIC CITY, N. J., Jan. 2.—William S. Vare, former United States Senator-elect of Pennsylvania, and Mrs. Vare are recovering at their home here from the effects of poisonous foods they ate about a week ago.

News that they had been stricken became known only yesterday. Their daughter, Mrs. Berice Vare, said that at that time they were in any danger. "They ate something several days ago which disagreed with them," said Miss Vare, "and their condition not improving, we called in a physician. It looked like a severe case of indigestion, or possibly poisoning. Today, however, they are feeling fine."

Tax Refund for Illinois Central. WASHINGTON, Jan. 2.—The Bureau of Internal Revenue today reported over-shipment of \$950,721 in favor of the Illinois Central Railroad covering the period 1918 to 1922. The bureau will refund \$488,427 while \$388,293 will be credited to the company with the remaining \$174,000 withheld for adjustment in connection with an expected deficiency for 1928.

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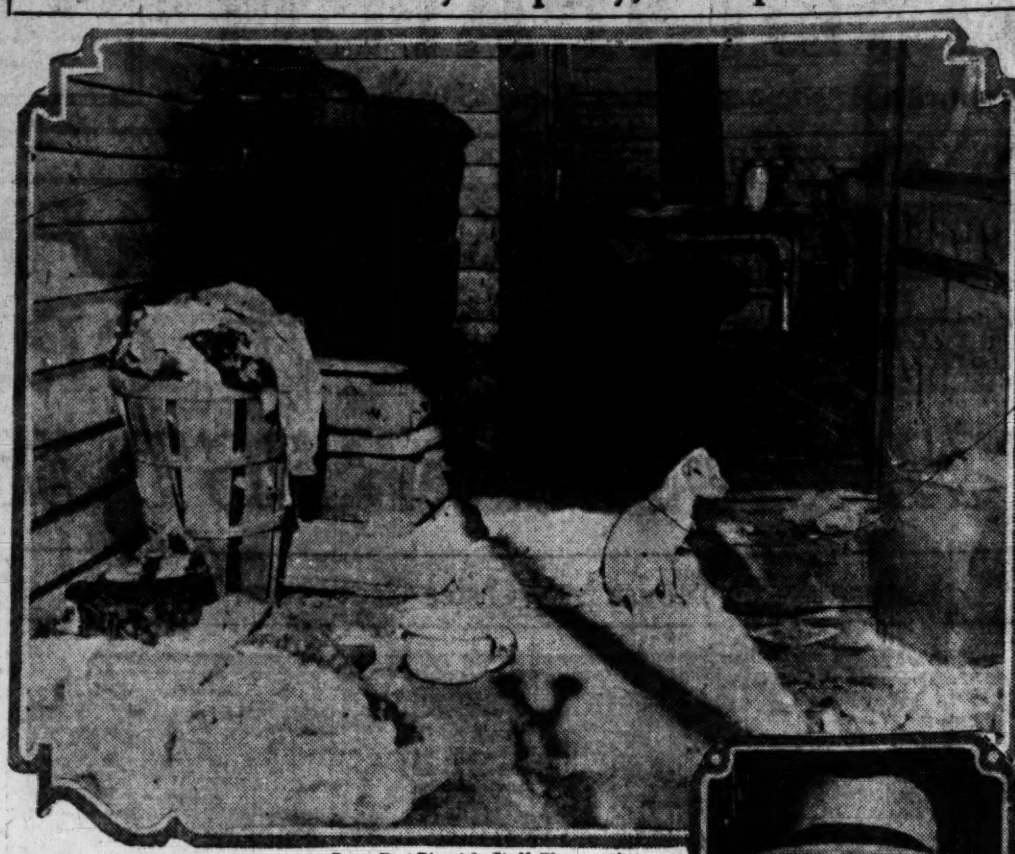
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## Scene of Orthwein Boy's Captivity; Kidnapers' Father



INTERIOR view of house in Webster Groves, where Charles Y. Abernathy, Negro, held Adolphus Busch Orthwein, 13 years old. Below at right, PEARL ABERNATHY, Negro, who disclosed the fact that his son was the kidnaper.

## Orthwein Boy's Kidnapers Identified; to Be Prosecuted

Continued From Page One.

After he recovered his composure he finally told us one of his boys had gone wrong and had caused him a great deal of suffering and trouble. He said he knew what it was to have a boy missing and had come there to help Mr. Orthwein recover his boy. He said he wanted to help Mr. Orthwein as father to father.

"Finally, he said he would take us to the boy. He refused to accept any money or ask for anything, saying all he wanted was for his boy to have a chance in life.

"With arrangements made for the boy's return, we waited for half an hour for Sheriff Lill to return to his office. Finally, we decided we could wait no longer. Abernathy and the woman with him, whom I understood to be his niece, Elfrida, accompanied us to Webster Groves.

"Then she left us to go to the house where the Orthwein boy was confined. After a few moments Mr. Orthwein and I drove down the road to the appointed place near the Miriam Convalescent Home on Bacon avenue, in Webster Groves, and there we found the boy by the roadside.

"He was so dirty we thought at first it was a Negro lad. I recognized him first and said, 'Percy, there's your boy.' Percy almost jumped out of the machine before it stopped. The boy said: 'I'm glad you're here. I've been waiting for you.'

Admits Son Was Kidnapers. The elder Abernathy was taken to police headquarters at noon from his home on Enright avenue. Assistant Circuit Attorney Leary was summoned to be present at the afternoon interrogation of Abernathy. Prior to the questioning, Abernathy had admitted to policeman that his 23-year-old son was the kidnaper but had not enlarged on the statement.

The house on Blumark avenue, where the boy was held prisoner, is a large one-story structure on a large lot about 700 feet east of Berry road and an equal distance west of the convalescent home. Situated in a grove of trees, the house is reached by a winding road about 150 feet long.

The interior of the house today bore the signs of a hurried departure by its occupants. In the living room, clothing, children's toys and other articles were scattered on the floor in utter confusion, and on the kitchen table stood the remnants of an unfinished meal.

Departure of Kidnapers' Family. Charles Abernathy was last seen in the neighborhood of the house on Blumark avenue at 9 a. m. yesterday as far as investigation has shown so far. At that time, according to his nearest neighbor, W. C. Foster of 713 Blumark avenue, he came to the Foster house, asked to borrow a cigar and took two cigars from Foster.

He wished Foster and his wife a Happy New Year and returned to his house. Half-hour later, Foster told a Post-Dispatch reporter a woman who said she was Abernathy's mother called the Foster home and asked that her son be summoned.

As was her custom Mrs. Foster walked part of the way to the Abernathy home and called him. Abernathy's wife, she continued, came to the door and said she would have her husband call his mother at once.

About 11 o'clock, Mrs. Foster said, Abernathy's wife came to the Foster home, said she had been unable to find her husband, but added that it made little difference since they were to have dinner that day at the home of his parents. Later, she said, she saw her leave the house with the children.

In the yard were three old and partially dismantled automobiles, while behind the house stood the green-painted sedan in which the Orthwein boy was carried away when kidnapped. A screened porch was set with tables and chairs occupying two sides of the house.

In the kitchen, a small room about 10 by 4 feet, was found a purple overstuffed chair, part of a three-piece living room set, which apparently had been carried to the porch and placed beside the stove for the boy to sit on during his captivity. The tarpaulin which had covered his head was lying on the chair.

In the livingroom were a Christmas tree decked with ornaments and electric bulbs, a heating stove with a pan of pig's feet on top, a radio and a motion picture projecting machine. A small entrance contained a double-barreled shotgun, a sewing machine and a quantity of home-brew.

In a dresser drawer was a passbook of the Bank of Webster Groves showing a deposit of \$10 by C. Y. Abernathy.

Prosecutor Plans Action. There was no indication today that the Busch and Orthwein families intended to depart from their intention, announced yesterday, of refraining from prosecution of the kidnaper if it was found that he was driven to crime by severe poverty. Prosecuting Attorney Castien announced, however, that he would press prosecution and call witnesses before a grand jury if necessary.

The kidnapping occurred on Lindbergh boulevard, about 50 yards south of the Orthwein driveway in Huntleigh village. Young Orthwein, sitting beside the chauffeur, Roy Yowell, in his father's Lincoln sedan, was on the way at the time to the home of his grandfather, August A. Busch, to spend New Year's eve with him.

According to the story told by Yowell, the boy, a Negro, was presumed at the time to be a Negro, ran from some trees near the drive as Yowell sent his car up a steep incline to the concrete highway.

The chauffeur said the man ran behind the car, pointing a revolver through the rear window. Yowell stopped. The kidnaper covered him with a revolver, took \$4.50 proffered by the chauffeur, made him get out and drove south on Lindbergh boulevard with young Orthwein.

After driving a short distance, the kidnaper turned the car around, drove past the Orthwein property to a point a quarter of a mile north of it, and there transferred the boy to another machine in which he drove him to the house in Webster Groves.

Kidnapers' Record. Charles Abernathy formerly was a real estate salesman. For several months, it was said, he had not been employed. He has been arrested twice for the possession of a revolver, both times having avoided prosecution by showing he was a deputy of former Constable Langston Harrison of the Fourth Justice of the Peace District. On the first occasion, in July 1924, he was taken to headquarters after questioning and found a revolver in his machine.

In 1925 he was arrested in front of 4001 Page boulevard after an altercation with a resident of the neighborhood. On that occasion, the police were told, the resident had protested against what he thought to be Abernathy's intention of renting property in the neighborhood to Negroes and Abernathy had drawn a revolver.

Charles Abernathy's younger brother, Durwood, about 17 years old, reported to police headquarters this afternoon and asked policeman whether they wanted to question him. He said he did not live with his father and knew nothing about the connection of his brother with the kidnapping until he read about it.



ORTHWEIN BOY TELLS OF KIDNAPING; HEAD KEPT UNDER BLANKET

Continued From Page One.

seven," he went on. "I sat in the front seat with him and we were just going into Lindbergh boulevard when a man ran from a clump of trees and tried to stop us.

"He jumped on the back of the car, as far as I could see. We were pulling up an incline very slowly and Roy stopped. Then the man came around to my side, opened the door and pointed a revolver at Roy.

"I had a matchbox for my grandfather. My cousin had painted a picture on it and I offered to give it to grandfather for a present."

"It had a horse's head on it," Jimmie volunteered, and "Buppie" nudged him discreetly.

"I offered the man the matchbox because I thought he was a robber. Roy said, 'Here you are, here's everything,' and gave him money (\$4.50, according to Yowell) to the robber. Then he gave Roy a push with his revolver and told him to get out.

"I started to get out, too, and he said, 'You stay in.' When he got across in front of me and drove south on the road. After a little while he turned around again, turned out the lights and went back right past our house.

"About a quarter of a mile beyond the house we stopped. He made me get out and get into another machine. He made me lie down on the back seat, where I couldn't see anything, and then he drove off with me.

"Once, when I moved a little, he said, 'Be quiet or I'll burn you,' and a couple of times he asked me if I was Percy Orthwein's son. I told him I was.

"After a while he stopped the car and we just sat there. Then he got me out and took me into a house. The room was dark and he made me sit on a chair. He covered me with a blanket. It was terribly hot around my head and my feet were cold.

"I never did get a real good look at him and I don't know whether he was a Negro or not. Once or twice, when I did see him he had a long mask over his face with holes to look through.

"I heard dogs barking in the night, and once I heard a baby cry. Another time I heard him put out a cat that was in the house. He didn't talk to me except when I asked him something, but he treated me pretty well.

"For breakfast they gave me scrambled eggs, but they were terribly dirty and not cooked well. For lunch all I had was an orange, but the man had pig's feet."

Questions about the manner of his return were forestalled by Trol and the boy was only allowed to say that he was "mighty glad" to see his family. As the interview ended a reporter asked if he knew what kind of weapon the kidnaper had.

"Yes, a .38-caliber," the lad replied. "How do you know that?" Trol asked in surprise.

"I asked him and he told me," "Buppie" replied. "What would you do if someone kidnapped you?" a reporter asked Jimmie as the group prepared to leave.

"I'd curse him," Jimmie answered stoutly.

## INDIA'S MYSTERY MAN IS REPORTED KILLED

British Troops Tell of Sacking Rebel Stronghold, Burning Palace.

By the Associated Press.

RANGOON, Burma, Jan. 2.—The mysterious "man" who would be King," who directed the recent series of savage raids on Burmese jungle villages, is thought to have been killed by Government troops which returned here today after sacking the rebel stronghold and burning an almost impregnable palace.

The soldiers told of hacking their way at dusk through an almost impassable jungle to a hidden palace. This they captured after a stiff engagement in which 30 of the blue palama-uniformed rebels were killed and one British soldier was slightly wounded.

In the palace was the body of a tall, muscular fair-complexioned Burman, and on his head a royal turban. He had wasted away with fever. He apparently had been directing the rebel troops to the last.

In other rooms of the palace were found cartridges, dynamite and gasoline. These the British had confiscated, then cleared the structure. They returned through the jungle without discovering the identity of the sinister figure whose generalship the savage warriors caused terror in many jungle villages.

Scattered remnants of the rebel forces are still being pursued.

REVOLUTION IN PANAMA; PRESIDENT IS IMPRISONED

Continued From Page One.

were not functioning and there was no way of knowing how the movement had been received by inhabitants in the interior. The Junta ordered all newspapers suspended, until further notice, but there was no suggestion of censorship on outgoing dispatches.

During the sporadic rifle fire two fire alarms were turned in, adding considerably to the general confusion.

The revolt was comparatively quiet, however, except in the immediate vicinity of police headquarters and the palace, and most of the city's inhabitants knew nothing of what had happened until they arose at their usual hour.

Juan Antonio Guizado, chief of the National Fire Department, was appointed to head the National Public Security forces during the present upheaval.

Court took under its control maintenance of order in the city.

First Sign of Unrest. President Florencio Harmodio Arosemena was elected in August, 1925, to a four-year term under the constitution adopted in 1924. The Republic has no army or navy and the maintenance of order rests upon the police force, an official body organized and still directed by American officers.

Under the treaty with the United States, the latter Government protects the Panama Republic from foreign aggression and intervenes in case of serious domestic strife, on the call of the President of Panama.

Political unrest, which was widespread in Latin America last year, extended to Panama last fall when dissension arose among members of the Cabinet of five Ministers.

Four of the Ministers resigned in protest against the activities of Jephthah S. Duncan, Secretary of Public Instruction. The Cabinet crisis was solved shortly afterward when Duncan was replaced, but the spirit of unrest was not entirely eliminated.

When Arosemena rode into office on a Liberal landslide he carried with him control of the National Assembly. The election was without disturbance although during the campaign there had been considerable opposition from the Conservative Labor and the Young Independent parties. The former was strongest in Colon and the Young Independent vote was largely confined to Panama City.

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## Scenes of Joy at Return Of Kidnaped Orthwein Boy

Continued From Page One.

for the party at the Bridlepath Club.

Immediately Orthwein pulled on an overcoat over his dressing gown and he and Yowell in another car drove south in Lindbergh drive, stopping at filling stations and stores and residences to ask if anyone had seen the lad and his kidnaper.

At Kirkwood they stopped to report the kidnapping to police and then returned to the home, where Orthwein summoned Dr. Gustave Lippmann for his wife, who was hysterical, and called other relatives.

Auto Found Abandoned. Meanwhile Yowell and another servant had gone out in the car for further search. About a quarter-mile north of the house, on Lindbergh boulevard, they found the gray Lincoln car from which Yowell had been pushed by the kidnaper. It was assumed at once that the kidnaper had transferred the boy to another machine, and the theory was confirmed by the story of "Buppie" himself.

At the Orthwein home an intensive movement was begun to spread the alarm. News of the kidnapping with a description of the boy and a promise of a reward—"no questions asked"—were broadcast over radio stations. St. Louis' police men, including Chief of Police Gerk and Chief of Detectives Kaiser, and county deputies, began to arrive.

Patrols were organized and parties of policemen and deputies were detailed to cover definite assignments of the county looking for the kidnaper and inquiring for trace of the boy. Friends and relatives of the family, clad in evening clothes for the New Year's Eve celebration, also went out on patrol duty, abandoning their social engagements.

August A. Busch Aids in Search. Among the earliest arrivals was August A. Busch, for whose estate the lad was bound to spend New Year's eve when he and Yowell were held up. Armed with a heavy automatic, Busch was in and out of the Orthwein home throughout the night, alternately joining patrol parties, visiting Grant's Farm to see if there was any news there, and consoling his daughter, Mrs. Orthwein, formerly Clara Busch, and joining in conferences of friends.

Questioned by friends of the family and reporters until late in the night Yowell proved unable to shed any more light on the hold-up and kidnapping than had been given in his first story.

Near midnight two bloodhounds were taken to the Orthwein home and, after getting a scent from "Buppie's" clothing, they were taken to the scene of the kidnapping. They led a group of policemen, reporters and friends of the family across country for more than an hour before it was determined that they were not following a definite trail and that the experiment was a waste of time.

Orthwein was highly agitated by the uncertainty of his son's fate, but was self-possessed and participated in every conference. Mrs. Orthwein was hysterical throughout the night and by morning had been reduced to a state bordering on prostration.

After Night of Anxiety. The sun came up on a haggard group of Orthwein's friends, their evening clothing strangely inappropriate, their shirt fronts rumpled. Not a single sleep had been unbroken and Orthwein, while the close relatives of the lad were white with suppressed anxiety.

During the morning the search continued. More visitors who had had late news of the kidnapping, came to the house during the morning and immediately joined the searchers.

When the suspense was finally ended with the word that "Buppie" was found, there were joyful shouts and the New Year's greetings given earlier in the day as a formality was exchanged in heartfelt fashion. Coming up the driveway visitors were met by chauffeurs of guests, who forgot their stations as servants to shout, "He's safe; he's safe."

And when "Buppie" himself arrived at his home, after dark, there was still another demonstration. Everybody crowded around him in the drive, some crying, all talking excitedly. "Buppie" himself was the only calm person in the group.

Presently someone picked him up and held him high above the crowd, a trying situation for a boy who wants to live up to the dignity of his first long trousers.

At the door he was set down again. The butler and a maid beamed on him and he grinned back at them. "Buppie" was home again and mighty glad to be there, but after all, it wouldn't do to get too excited about it.

WOMAN SAID TO BE 112 DIES Mrs. Patsy Jane Spears of Zalma, Mo., Mother of 12.

CAPE GIRARDEAU, Mo., Jan. 2.—Mrs. Patsy Jane Spears, said to have been 112 years old, died Tuesday at Zalma, near here. Relatives say she was born in Martin County, Ind., Oct. 15, 1818, and came to Missouri in 1878. She had been in fair health until the last few years.

She was the mother of 12 children, seven of whom are still living. She is also survived by 36 grandchildren, 98 great-grandchildren and seven great-great-grandchildren. She was an active member of the Methodist Episcopal Church at Zalma. She was the widow of Jacob Spears, who preceded her in death 43 years.

AXLE-ALIGNMENT AND WEAR ON TIRES No charge for checking while you wait.

H. C. MERRY, Inc. 3926 Lindell Franklin 677

BOY INJURED WHEN HUNTING John, 14-year-old son of Edward Wallace, 1233 Marshall avenue, St. John's, dropped his shotgun when hunting near High Hill, Mo., with two companions yesterday afternoon and was wounded in the face and right hand when the weapon was discharged.

He was taken to Barnes Hospital. Doctors said his right eye had been injured so severely that he might lose the sight of it.

STOPS "SHIMMY" AND WEAR ON TIRES No charge for checking while you wait.

H. C. MERRY, Inc. 3926 Lindell Franklin 677

Starting Saturday

HALF-PRICE NECKWEAR SALE

\$1.50 ties for 75c \$3.50 ties for \$1.75

\$2.00 ties for \$1.00 \$5.00 ties for \$2.50

\$2.50 ties for \$1.25 \$6.50 ties for \$3.25

Over 200 dozen fine ties in broken lots from our holiday selling—every tie handmade and of resilient construction. Exquisite foreign & domestic silks in beautiful new designs and patterns.

CHOICE AT 1/2 PRICE

WOLFF'S

7TH & OLIVE AND BROADWAY & WASHINGTON

## "UNKIND SENATE PUBLICITY" KILLS "AD" PRAISING HOOVER

Russell Doubleday Announces Project to Publish "Confidence Letter" Has Collapsed.

Special to the Post-Dispatch.

NEW YORK, Jan. 2.—"Hoover confidence letter," which thousands of Americans were to be asked to contribute something like \$100 each for the privilege of signing their names to of defraying its national newspaper advertisement, has been definitely canceled, it was learned last night.

Russell Doubleday, editor of World's Work—the project's original sponsor—announced that the idea of starting off the new political year today with paid full-page advertisements expressing approval of President Hoover's policies had been dropped. The project, Doubleday explained, "was nipped in the bud by unkind Senate publicity."

Doubleday said that between 15,000 and 20,000 letters had been sent out for signatures, but that the "unkind Senate publicity" had broken forth before there had been time for any returns. That was enough to keep people from signing up, he added. Thus the plan had been definitely called off for five days ago.

By "unkind Senate publicity" Doubleday had reference to Senator Pat Harrison's announcement in the Senate Dec. 11 of one of the proposed letter campaigns.

The proposed letter campaign read the Senate set forth that under the leadership of Mr. Hoover the country "had converted what might have been an economic disaster into a triumph of sound reason and justice," and added that while the crisis came it found at the head of our Government, as Providence had foreseen the need of a man seasoned in the ways of business and skilled in



## HELD IN CHICAGO AS THE SLAYER OF ALFRED J. LINGLE

Leo Loeffler, Reputed to Be St. Louis Gangster, Said to Have Been Accused by Capone Man.

### MAN NOT KNOWN TO POLICE HERE

Said to Have Been "Tentatively" Identified as Assassin — Questioned by Special Strategy Board.

CHICAGO, Jan. 2.—Leo Loeffler, reputed to be a St. Louis gangster, held by the Chicago police as the suspected slayer of Alfred J. Lingle, Chicago Tribune reporter, was held in a downtown traffic hotel June 9 last.

The Chicago Daily News says that one of "Scarface Al" Capone's "hush money" was arrested, 12 days ago, in a West Side flat. Since then, Loeffler has been held in Suite 212 of the Congress Hotel, under a police guard, while the board of strategy, in charge of the murder investigation, has questioned him constantly, and viewed him to the killing have viewed him. Some of the witnesses, the News says, have "tentatively" identified the prisoner.

### MASKED MEN FEATHERED HER

The Defied Order to Found in Hys-Condition.

Cal, Jan. 2.—Mrs. Wood, 40 miles east of the tarring and feathering, was tarred and feathered by two men.

Rayburn, who had 40 miles east of the tarring and feathering, was tarred and feathered by two men.

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## Millionaire Ex-Convict and Bride



MR. AND MRS. CHARLES T. DAVIS.

FORMER New York manufacturer and penitentiary inmate, known as the "world's richest convict," and the former Mrs. Aldene Caris, a Los Angeles divorcee, who recently disclosed their secret marriage. He is in his 40s and she is 25. Davis recently was divorced by his first wife, who was credited with building up his surgical instrument business from a value of \$57,000 to \$2,500,000 while he was in prison.

## REFEREE FOR REMOVAL OF NEW YORK JUDGE

Recommends Ouster of Magistrate Brodsky, Under Inquiry for Stock Speculations.

By the Associated Press.

NEW YORK, Jan. 2.—Referee Samuel Seabury, in charge of an Appellate Division inquiry into the lower courts of New York, recommended today that Magistrate Louis E. Brodsky be removed from office. Brodsky is reputed to be the richest magistrate in New York.

Isidore J. Krosel, special counsel in the magistrate's inquiry, has been investigating his bank and brokerage accounts.

Last month the Magistrate issued a general defense of his accounts after questioning brought out allegations that his account in one stock brokerage firm was guaranteed by a man who was arraigned before him and discharged.

Further allegations were that a reputed gambler who boasted to police no judge would hold him made the boast good when arraigned before Brodsky; that the magistrate had invested \$3,517,000 in stocks in 1925, with a loss of \$116,000 and that he carried one account in the name of his secretary.

"The statute prohibiting a Magistrate from engaging in business would be an empty sound if the numerous business and commercial pursuits in which magistrate Brodsky indulged are not held within its purview," said Seabury's opinion.

Brodsky last fall ran for Congress in the Seventeenth District on the Democratic ticket, but was defeated by Representative Ruth Pratt (Rep.). In a race in which Heywood Brown, newspaper man, running as a Socialist, was a low third.

FRISCO REQUIRES 2000 MEN, 1200 AT SPRINGFIELD, MO.

Letter to Be Employed in Shops on Three-Day-a-Week Basis Temporarily.

The St. Louis-San Francisco Railroad re-employed today 2000 shopmen, 1200 of whom have been laid off from the Springfield (Mo.) shops since Nov. 4 last. The men represent a \$350,000 monthly payroll.

The Springfield shopmen will work in relays on a three-day-a-week basis, though it is anticipated they will be put on full time before long. H. L. Worman, vice president in charge of operations, said today.

The other 800 men, who were laid off Dec. 20, returned to work on a full-time basis at various points throughout the Frisco system.

Worman said the three-day arrangement was proposed by the men themselves, in order to insure employment for all rather than full time work for a limited number.

Rivers' Stages at Other Cities.

Pittsburg, 9.8 feet, no change; Cincinnati, 11.6 feet, a fall of 0.4; Louisville, 5.8 feet, a fall of 0.2; Cairo, 8.5 feet, a rise of 0.2; Memphis, 1.5 feet, a fall of 0.1; Vicksburg, 5.9 feet, a fall of 0.2; New Orleans, 0.7 feet, no change.

gents in Nicaragua, is the son of John McCarty of 523 Samuel street, and enlisted in the Marines at Kansas City three years ago. He was 23 years old and three brothers and a sister survive beside his father.

## BILTMORE, GAMING CLUB ON GRAVOIS, CLOSES ITS DOORS

Elaborate Resort Announces Suspension of Business After New Year's Eve Celebration.

The Biltmore Country Club, elaborate gambling house on the Gravois road, south of the Jefferson County line, closed its doors early yesterday at the end of a New Year's eve celebration and will remain dark indefinitely.

Like the Mounds and Hyde Park clubs, East Side gaming resorts which closed recently, the business depression is given as the reason for the decision of the Biltmore owners.

Morris Mullin, manager and part owner of the club, said the property would be maintained with a view to re-opening when prospects improve.

Opened in September, 1929, to cater to "those who can afford to gamble," the Biltmore was said to represent an investment of about \$200,000. During recent weeks, customers have observed that the club was virtually deserted on week days and that attendance on week-ends, both in the restaurant and gaming room, was far below normal.

The Biltmore, Mounds and Hyde Park clubs were the three largest gaming establishments in the St. Louis district, the Biltmore and Mounds clubs operating on an elaborate scale offering dinner, dancing and cabaret entertainment.

The Mounds Club, on Collinsville road in Madison County, closed Dec. 2, the Hyde Park club, in Venice, Dec. 15.

ABOUT \$26,500,000 OF CITY'S \$35,800,000 LEVY COLLECTED

Mail to Be Handled Today Thought to Consist of \$1,000,000 in Late Tax Payments.

Collector Koeln's office force, which spent New Year's day opening mail containing the last-minute rush of 1930 tax payments, was still busy with a stack of mail to be handled today.

Cashier George Neville estimated that the letters to be handled today contained payments amounting to \$1,000,000. This sum will be in addition to \$25,556,617.39 already accounted for.

At the end of 1929 payments under a somewhat smaller tax levy had amounted to \$27,589,977.50. The addition of the money still to be counted and, if the courts decide all of it can be collected, of a \$24,603.51 balance of taxes disputed by the Public Service Co., will bring the payments up to the end of 1930 to within about \$500,000 of the payments at the end of 1929.

Receipts from persons visiting the Collector's office Wednesday and from the late mail amounted to about \$11,000,000.

Payments made henceforth will be for delinquency, for delinquency 1 cent per month, plus a 2 per cent commission after April 1. Koeln thinks much of the taxes not paid so far will be received within the next few months. The 1930 levy was \$35,856,188.69.

TEN YEARS FOR STORE HOLDUP

Robber Captured by Flying Tackle Pleads Guilty.

Bert Reed, who was captured Monday, after holding up Hyman Sorkin's grocery, 740 De Mun avenue, was sentenced Wednesday by Circuit Judge Nolte at Clayton to 10 years in prison, the minimum under the Henry law, for robbery with a deadly weapon. He pleaded guilty.

Reed and another man robbed the store, taking \$375, while a third man waited for them in an automobile. Ted Thorpe, 21-year-old Negro porter, and Sorkin's two sons, pursued the robbers, and Thorpe, with a flying tackle, brought Reed down. The others escaped. Reed said he was 22 years old and gave his address as 905 North Nineteenth street.

75 Treated for Alcoholism.

NEW YORK, Jan. 2.—Seventy-five persons were being treated for alcoholism today as the result of the New Year's festivities. Although no deaths were attributed directly to poison liquor, many of those in hospitals were acute cases and their outcome was doubtful. Last year three deaths and 79 hospital cases of alcoholism were recorded.

coerced into the marriage by fear that if she did not consent she would be sent to a reform school, and that the husband, a Maryland farmer much her senior, had treated her cruelly.

## CITY COUNSELOR CONSIDERS SUING RYCKOFF ESTATE

Investigates Probability of Recovering \$157,000 Alleged Overcharge in Lighting Contract.

A civil suit against the estate of A. M. Ryckoff, Chicago electrical contractor, to recover the \$157,000 overcharges alleged to have been made by Ryckoff on his street lighting installation contract with the city of St. Louis, is under consideration by City Counselor Muench.

The City Counselor said today that filing of the suit would depend on the apparent chance of recovering a substantial amount of money from the estate of Ryckoff, who died of a sudden illness at his home in Chicago Tuesday.

"We will have to determine whether the estate is sufficient to make a suit worth while," the City Counselor said, "and we will have to take into consideration any provision of Illinois law regarding claims against estates, made by residents of other states. Also, we will have to determine whether the evidence at hand is sufficient to make the case. The evidence we have at present consists of the Pitzman company's report on its investigation, for which it was employed by the Board of Estimate and Apportionment."

Basis of Claim.

Since Pitzman's Co. of Engineers and Surveyors made a report last February of its 10-month survey, the city law department had been awaiting the outcome of the criminal prosecution of Ryckoff's death, Dec. 2, the Hyde Park club, in Venice, Dec. 15.

The Board of Estimate and Apportionment, by official action last March 11, placed the Pitzman report in the City Counselor's hands, to enable him to ascertain "if there is any basis for a claim against Ryckoff to recover the overpayment made by the city, through a civil action."

Testimony given before the grand jury in the Ryckoff case, aside from the text of the Pitzman report, would not be made public by the City Counselor, for use in a civil suit or for any other purpose, the City Counselor said. The names of witnesses would be available, however.

One of the important witnesses, outside the Pitzman organization, was James W. Stultz, former electrical engineer in the utilities department, who was missing more than a year after the investigation began, and who was found by the Post-Dispatch serving in the army, at a post near New York.

Cases Dismissed.

Circuit Attorney Miller today abated the Ryckoff prosecution, after proofs of Ryckoff's death had been filed in Circuit Judge Green's court by Ryckoff's lawyers. The certificate, signed by Dr. Irving Perill of Evanston, Ill., stated that death was due to diphtheric sore throat.

The Circuit Attorney then, in accordance with his announcement made Wednesday, dismissed the cases against John C. Pritchard, former Director of Public Utilities, and George B. Heath, former electrical engineer of the utilities department. They were charged with the same offense with Ryckoff, as they had officially approved his bills against the city. Bondsman for the two were relieved of their obligation.

Mayor Miller announced Wednesday that he would reinstate Pritchard and Heath in their former positions, which they resigned after being indicted in April, 1929.

The Mayor said today he had talked with Pritchard, who had withheld his decision as to accepting a reappointment.

Pritchard and Heath may ask the

## 6000 Callers Make Selves At Home in White House

After Shaking Hands With President and Mrs. Hoover, New Year's Visitors Lounge in East Room.

By the Associated Press.

WASHINGTON, Jan. 2.—Machine-like, employees counted the guests at the White House yesterday and determined that the number of persons who shook hands with the President and Mrs. Hoover was exactly 4449.

There was nothing mechanical about the reception itself, or the smilingly uttered "Happy New Year!" which accompanied each handshake. The thousands were not kept in line to do a quickstep out of the presidential mansion as soon as they had received a handshake. All were allowed to stay as long as they wished in the great East Room, occupying chairs and sofas or standing about to gaze at the portraits of long-since-gone Presidents and first ladies.

The line halted frequently while Mrs. Hoover chatted with those who brought children. In every way the occasion was made as personal as possible.

But all these touches were pale by the early morning action of the President in inviting for breakfast two men who stood at the gates before dawn. Out of the cold came Charles Ruby and Arthur Demare, dumfounded at the unexpected hospitality and the warmth with which Mr. Hoover and a group of friends greeted them.

Thus a railway brakeman and an insurance man were the first to receive the White House greeting, preceding the cabinet, diplomatic corps, Supreme Court, the army and the navy and countless officials who filed through the executive mansion during the morning. The public line began filing through right after a hasty luncheon and continued until late in the afternoon.

Mrs. F. B. Cunningham, Oakton, Va., was the first woman in line but Dorothy Long, Sturgeon, Mo., and Ethel Bradish, Malone, N. Y., were not far behind.

Board of Aldermen to pass relief bills paying their salaries, amounting to more than \$20,000, for the period that they were out of office. In that time Jean L. Rillet filled the position of director, at \$8000 a year, and R. M. Arbuckle filled the position vacated by Heath, paying \$4350 a year.

What Survey Showed.

The report of the Pitzman Co., which is in the City Counselor's possession, confirmed the charge made by the Post-Dispatch in March, 1929, of gross overcharges in the Ryckoff contracts. The engineers who made a preliminary survey for the Post-Dispatch estimated the overcharges at \$175,000. The Pitzman report showed the overcharges to be a little more than \$169,000, but certain deductions, for undercharges discovered in some items, reduced the city's claim to \$157,064. The city paid the Pitzman Co. \$16,341 for its services.

Overcharges listed by the Pitzman Co. were on eight items of the contract, as follows: Concrete sidewalk replacement, \$62,777; secondary cable, \$52,194; brick sidewalk replacement, \$31,360; brick street replacement, \$17,951.58; borer, \$2715; primary conduit, \$1320; trench, \$105, and asphalt, \$79. The underpayments were in the items of macadam resurfacing, wood block resurfacing and primary cable.

Mayor Miller announced Wednesday that he would reinstate Pritchard and Heath in their former positions, which they resigned after being indicted in April, 1929.

The Mayor said today he had talked with Pritchard, who had withheld his decision as to accepting a reappointment.

Pritchard and Heath may ask the

## WOMAN'S FLIGHT ASTOUNDS ENGLAND

She Starts for Peiping on Journey That Will Take Her Across Siberia.

By the Associated Press.

LONDON, Jan. 2.—Astonishment has been aroused in Great Britain by departure of Miss Amy Johnson, 23-year-old aviator, on a lone flight across Northern Eurasia to Peiping, China.

Leaving Hendon Airdrome yesterday morning, she stopped at Lympe momentarily and proceeded to Liege, Belgium, for the night. She expects to continue to Berlin, then to Moscow, where equipping her plane with skis, she will fly across Siberia and Mongolia to Peiping.

In addition to fear for her safety, in view of the hazards of such a journey, her friends feel considerable anxiety on account of her health.

The Daily Express says she has become a neurotic from the strain of her flight to Australia. The paper quotes a friend, George Campkin, as saying that she had never recovered from the Australian ordeal, and is overstrung, irritable, depressed and restless, and does not realize what a winter flight over the sub-Arctic snowfields involves.

Wednesday Miss Johnson was charged in a London police court with having left an automobile unattended in the street, but she obtained dismissal of the charges by disclosing a mysterious employment in Government service.

While the Daily Mail says that her parents had been kept in ignorance of her intention to make the flight, the Daily Express quotes the mother as saying: "We approve the flight because we must. After what she has gone through, this adventure will be a relief and soothing influence for her. She has shown restlessness at home for months."

Miss Johnson landed in Cologne at 2:30 o'clock this afternoon. She plans to fly to Berlin tomorrow.

FALL AT PARTY IS FATAL

Andrew Fortsell, 49 years old, 4411 South Florissant boulevard, Ferguson, died last night from a fractured skull suffered Wednesday night when he fell down a flight of stairs at his home.

Fortsell was host at a New Year's eve party on the night he was injured. An inquest will be held.

The values are marvelous!

# Woolf Brothers

## "own label" shirts and fancy neckwear

.. fall and winter 1930-31 merchandise .. fine quality .. smartly styled furnishings for men .. at irresistible prices

### SHIRTS

Collar-Attached! Demi-Bosoms! Collars to Match! All the Smart Shirts Represented!

\$2.50 Shirts	\$1.95
\$3.00 "	\$2.40
\$3.50 "	\$2.80
\$4.00 "	\$3.20
\$4.50 "	\$3.60
\$5.00 "	\$3.95
\$5.50 "	\$4.80
\$6.00 "	
\$6.50 "	

### TIES

Fancy Silks.. Neckwear We're Famed for .. Plain Colors and Staples Are Not Included!

\$1.50 NOW	\$ .95
\$2.00 "	\$1.35
\$2.50 "	\$1.65
\$3.00 "	\$1.95
\$3.50 "	\$2.35
\$4.00 "	\$2.65
\$5.00 "	\$3.35
\$6.00 "	\$3.95

the store with the "funny" windows  
OLIVE AT EIGHTH.....ARCADE BUILDING

Extra Comfort  
at No Extra Cost

THE NEW  
ESSEX

875  
HUDSON 8

Other body models as attractively priced.  
Special equipment extra.  
All prices E. O. B. Detroit



## SAYS 1930 EXPLODED

## "THE HOOVER MYTH"

Independent Political League  
Review Attacks Administration.

By Leased Wire from the New York  
Bureau of the Post-Dispatch.

NEW YORK, Jan. 2.—The "Hoover myth has been exploded" and another year like 1930 would ruin President Hoover's political fortunes, are assertions in a review of the year's politics, issued yesterday by the League for Independent Political Action, of which Prof. John Dewey of Columbia is the head.

"Nineteen thirty was a hard year on the President," the review says. "The postponement for over a year of any adequate attempt to meet the unemployment crisis will be looked upon as the most serious blunder of the national administration."

The review, written largely by Howard Y. Williams, the league's executive secretary, termed the Smoot-Hawley tariff bill "the most infamous piece of legislation passed since the Japanese exclusion act. It has created a real hostility to-

ward us. Unless this bill is repealed shortly, leading economists predict that its harmful effect upon our foreign trade will result in an increasing business depression. "Our lack of a constructive program for the London naval disarmament conference resulted in parity rather than reduction of armaments and now we shall have to spend in the next five years over \$1,000,000,000 to attain parity.

"The attack upon the appointment of Justice Hughes and the Senate's refusal to seat Judge Parker on the Supreme Court weakened President Hoover's position. The inability of the Farm Board to maintain a fair price for wheat in spite of the expenditure of millions of dollars and the defeat for re-election of his specially endorsed Congressman, E. Carroll Reece of Tennessee, have all tended to explode the Hoover myth.

"The political service of the press in 1930 has been unusual. Not since the war have newspapers served the people so well. A growing tendency to give both sides of the picture has been evident.

"Discouraging features of the year for Progressives were the failure of Gov. Young of California to pardon Mooney and Billings, the prison riots as the result of antiquated methods, the closed corporation, three-man control of the House of Representatives, the exposure of wholesale corruption in New York City government and the failure of Mayor Walker and Gov. Roosevelt to deal with it in a courageous, positive fashion, and the continuance of the unjust use of the injunction and 'yellow dog' contract in industrial disputes."

HUGH C. WALLACE,  
ONCE AMBASSADOR  
TO FRANCE, DIES

Former Western Adviser of  
President Wilson Stricken  
in Washington by Heart  
Disease at 67.

By the Associated Press.  
WASHINGTON, Jan. 2.—Hugh Campbell Wallace, former Ambassador to France, died yesterday. He was 67 years old.

Heart disease, with which Mr. Wallace had been afflicted for some time, was the cause of death. He had been confined to bed for several weeks.

Mrs. Wallace and a niece, the Countess de Luppe who resides in Paris, were with him at the end.

Born at Lexington, Mo., Mr. Wallace was active in councils of the Democratic party for many years. He never sought public office. His public service consisted of two years as receiver of public moneys of Utah, to which he was appointed by President Cleveland, and as United States Ambassador to France from 1919 to 1921, to which post he was named by President Wilson.

Wilson's Western Adviser. Although nominations as Governor and United States Senator were frequently offered to him, he consistently refused to run for office. Mr. Wallace was elected a member of the Democratic National Committee from Washington in 1892 and again in 1896, but resigned before completing his second term. He was elected again in 1916. He was chosen frequently as delegate to the Democratic National conventions and took an active part in the campaigns of 1912 and 1916 in which Woodrow Wilson was elected President. During the Wilson administration it was said that Mr. Wallace was closer to the President than any other Westerner and in a sense was an adviser of the President on affairs concerning the western part of the country. At that time his residence was at Tacoma, Wash., where he was prominent in real estate and banking.

Business Career. During the rush to the Klondike gold fields in 1897 Mr. Wallace organized the Washington and Alaska Steamship Co. Later with his brother he organized the Fidelity Trust Co. of Tacoma, which was consolidated with the Bank of California in 1913. Jan. 6, 1921, Mr. Wallace married Mildred Fuller, daughter of Melville W. Fuller, late Chief Justice of the United States. Mr. Wallace was a member of a number of clubs at Tacoma, New York and Washington, as well as several in Paris, including the Jockey Club, with which he became affiliated while serving as Ambassador. Mrs. Wallace was before her marriage Mildred Fuller, daughter of Chief Justice Fuller. For many years they made their home in Tacoma, Wash. A son, Melville W. F. Wallace of Colorado, also survives.

On his last visit to France the former Ambassador presented to the American Embassy in Paris a valuable collection of books on Franco-American relations. President Hoover acknowledged the gift to the American Government in a cablegram to Mr. Wallace.

ST. LOUIS TRAIN WRECKED;  
ENGINEER SERIOUSLY BURNED

Locomotive of Wabash No. 13  
From Chicago Leaves Rails at  
Bement, Ill.

By the Associated Press.  
DECATUR, Ill., Jan. 2.—While F. G. Hitchcock, engineer, lay near death in a hospital, Wabash railroad officers started an investigation of the wreck early yesterday of passenger train No. 13, bound to St. Louis from Chicago, at Bement.

Hitchcock was injured, burned, and scalded probably fatally when caught in the flaming cab of his locomotive. Other trainmen and several passengers were cut, bruised, and shaken, but escaped more serious hurts, perhaps, only because none of the passenger coaches left the rails.

The train was running at high speed entering Bement. While making a curve, the locomotive hurtled from the rails, ploughed several yards along the ground, and plunged into the station, which was deserted. Almost at once the station and locomotive cab became ablaze.

Railroad officers said a preliminary examination indicated the brake failed to hold and reduce the speed of the train as it reached the curve, the momentum causing the engine to jump the track. The wreckage was quickly cleared away and the train proceeded to St. Louis with another locomotive, sent from here.

Search for Missing Air Pilot.

By the Associated Press.  
ROSEBURG, Ore., Jan. 2.—Flyers and mountaineers joined forces today to search Douglas County for J. Russell Cunningham of Seattle, Wash., missing Pacific Air Transport pilot. Cunningham has not been heard from since early yesterday when he radioed: "Lost in sleet and fog. Will have to land." En route from Medford to Seattle, he said he thought he was over Canyonville. His plane carries neither mail nor passengers.

## Stix, Baer &amp; Fuller • Downstairs Store

SATURDAY! SHOE VALUES THAT WILL AMAZE ALL ST. LOUIS

## SALE Of Women's New SHOES

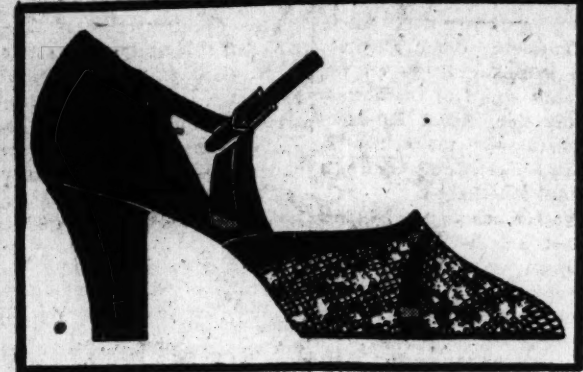
178 Pairs Made to Sell for \$8.50

190 Pairs Made to Sell for \$7.50

314 Pairs Made to Sell for \$5.95

175 Pairs Made to Sell for \$4.95

\$3.95



Ties, Straps,  
Perforated  
Pumps and  
Regent Pumps



High Louis,  
Cuban and  
Leather  
Heels



Sizes 3 to 8  
AAA to C Widths

Not every size and width in each style, but there is a wide range of sizes in the group. Be here at 9 A. M. Saturday.

Illustrated above are  
just four of the 19  
styles. Note their  
smartness.

Almara  
Brown Kid  
Watersnake  
Genuine  
Java Lizard  
Belge Kid  
Black Kid  
Black Fallow  
Patent Leather  
Monte Carlo  
Cloth  
Colored Kid

## CUNNINGHAM'S

419 NORTH SIXTH . . . AT ST. CHARLES ST.

JANUARY  
CLEARANCE  
PRICES—

25%  
TO  
33 1/3

OFF ON  
EVERY  
WINTER  
COAT IN  
THE HOUSE!

Second Floor

Cunningham's  
SHEER COSTUMES

Increase their chic  
with Fur Trimmings.

\$16<sup>50</sup> and \$25

THERE is nothing as flattering as soft furs on smart prints and delicate flat crepes with jackets that complement matching frocks . . . Cunningham's collection of these individually styled frocks make a picture in the St. Louis Fashion Revue.



22 Evening Gowns  
32 Sunday Nite Frocks  
43 Smart Street Frocks  
12 Afternoon Dresses  
47 Fur-Trimmed Suits

1/3 off  
Regular  
Prices

Apparel Section . . . Second Floor.

January Sale  
Linens  
and  
Domestics

You'll marvel at  
the low prices fea-  
tured in this annual  
event. Sheets, pil-  
lowcases, towels,  
tablecloths, tub-  
ings, sheetings of  
fine grades at tre-  
mendous savings.

January  
Corset  
Sale

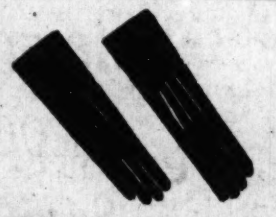
Samples and Gar-  
ments From Our  
Regular Stocks

\$1.47

\$2.47

\$2.97

GIRDLES . . . STEP-  
INS . . . CORSETS . . .  
CORSETALLS. Mod-  
els for most every  
type of figure. All of  
brocades combined  
with elastic. Good size  
range in the lot.



Black Kid  
Pull-Ons

Specially  
Priced \$2.45

Imported French lamb-  
skin Gloves with pique  
sewn seams. Stitched  
backs. Also in mode and  
beaver. Sizes 5 1/4 to 8 in  
the lot.

## Silk Frocks

ARE SALE  
PRICED FOR  
SATURDAY

\$6.95



This is a very special offer-  
ing planned to give the ut-  
most in value of the smartest  
fashions.

Sunday nite Frocks, dinner  
dresses, evening dresses as  
well as every imaginable  
type for daytime wear.

PRINTS . . . CHIFFONS . . .  
CANTONS, lovely combina-  
tions of crepe and print or  
chiffon and lace. Smartest  
style details in the newest  
colors. Misses', women's and  
larger women's sizes 14  
to 52 1/2.

## Winter Coats

Are Under-  
priced in the  
January Sale

\$21

These are values that are going to  
be "snapped up," so we suggest  
you do not hesitate to make selec-  
tion. Plenty of the ultra smart  
black coats with black furs, also  
fashionable browns and greens.

Tricolaines, broadcloths and suede  
fabrics . . . Gorgeous fur trimmed.  
Beautifully silk lined, warmly in-  
terlined.

Stunning styles for misses and  
women in sizes 14 to 44 . . . Youth-  
ful slenderized styles for women  
who wear sizes 42 1/2 to 52 1/2.

January Sale  
LINGERIE

\$1 Grade Pajamas, Gowns  
and Costume Slips . . . 79c

PAJAMAS in gay prints, tuck-in styles, also em-  
brodered and applied crepes in overblouse  
style. GOWNS, Porto Rican, cotton crepe, reg-  
ular and extra sizes. Also printed flannellette  
Gowns. SLIPS of silk and rayon; flesh, white,  
coral and navy; regular sizes.

\$1.98 Silk Undies, \$1.48

NEW . . . crepe-back satin slips, chemise, dance  
sets, step-ins, panties; lace trimmed. Pure dye  
silk slips and undies; tailored or lace trimmed.  
Regular sizes.

59c Porto Rican and Muslin Gowns; also  
Muslin slips and sample rayon undies. . . . 39c

89c Sample Flat Crepe, Muslin and Rayon  
Crepe Undies are sale priced. . . . 59c

\$1 Rayon Lingerie, regular and extra sizes  
in the group; low priced. . . . 69c

If You Didn't Get a Scarf  
for Christmas, Get One Now!

SALE  
of 6000  
SCARFS

69c 89c \$1.39

Our entire stock of men's rayon Scarfs are  
substantially reduced for this one day sell-  
ing. All are perfect. Popular large squares  
in scores of desirable patterns and colors.  
Come early.

New Spring Colors  
in Moulded-to-  
the-Head Hats

For Any  
Size Head, \$3

Any Hat you want copied or our  
designer will style one for you.  
Made from imported Felt Cape-  
line bodies. Choose from Hillite,  
Amulet or Basque blues . . . Pis-  
tachio green, framboise, orchid  
mauve, tropic sun, black, others.



## STIX



Our Annual  
Sale of L

Features Extraordin

Silk Underg

Very  
Specially  
Priced \$1.00

An outstanding group of  
ing panties . . . step-ins . . . ch-  
sets. It is smartly tailored of  
cellent quality, in tailored and

Rayon-Top  
Union Suits

Flesh color rayon-top  
Union Suits with built-up  
or strap shoulders. Sizes  
34 to 42. Regularly \$1.00  
\$1. Special at . . . 79c

Group of Silk

Costume slips, panties,  
Chemises, fashioned in pure-  
or lace-trimmed style. G-  
crepe, elaborately trimmed w-  
are very special at . . .  
(Second Floor and Squares  
For Telephone Shopping Service

Modernette  
in Winter

Regularly \$6—Reduced



NOW O

\$4

Every smart Winter style  
ment is incomplete, is includ-  
Modernette Shoes are good  
lar price—\$6—and at \$4.85  
pairs; in Black Suede, Brown  
Brown Kid, Reptile Leather  
occasion! A good selection



See Our Other Announcement on Opposite Page

# STIX, BAER & FULLER

GRAND-LEADER



\$1.00 \$1.59 \$1.00

## Our Annual January Sale of Lingerie

Features Extraordinary Values!

### Silk Undergarments

Very Specially Priced **\$1.00** Tailored and Lace-Trimmed

An outstanding group of silk lingerie, including panties... step-ins... chemises... and dance sets. It is smartly tailored of pure-dye silk of excellent quality, in tailored and lace-trimmed styles.

### Rayon-Top Union Suits

Flesh color rayon-top Union Suits with built-up or strap shoulders. Sizes 34 to 42. Regularly **79c**. Special at... **79c**

### "Merode" Rayon Bloomers

Rayon Bloomers of excellent quality are in ivory, flesh or nude shade. Sizes 32, 34 and 36. Excellent values at... **59c**

### Group of Silk Lingerie

Costume slips, panties, dance sets and Chemises, fashioned in pure-dye silk, in tailored or lace-trimmed style. Gowns of weighted crepe, elaborately trimmed with lace, **\$1.59** are very special at... **\$1.59** (Second Floor and Squares 19 and 25, Street Floor.) For Telephone Shopping Service—Call CENtral 6500.



## January Sale of Winter Apparel

Every Day Our Fashion Shops Are Thronged With Women and Misses Who Know That This Is the Time to Buy Smart Apparel Now in the Height of Fashion at Emphatic Reductions!

### Many New Fur-Trimmed Coats in These Two Sale Groups!

And Many More, Reduced From Our Regular Stocks! Choice Is Wide in Models for Women and Misses

Broadcloth, Tweed, Change, & Imperata! **\$49 \$65** Luxuriously Furred With Fox, Caracul, Wolf, Fitch, Persian Lamb & Other Pelts (Coat Shop—Third Floor.)

### Dresses in Midseason Modes Are Very Specially Priced

Smartly Styled for Every Occasion! Featured in Two Outstanding Groups for Women, Misses, Juniors!

Youthful Frocks in Wool Crepe & Jersey! **\$7.95 \$12.75** Printed Crepes Are A Fashion Feature of Special Interest! All Exceptional Values! (Third Floor.)

### Wrap Yourself in a Bunny Jacket..

Preferably one of the new ones that have lately arrived in our Misses' Store... soft and white, styled with smart three-quarter length sleeves. It looks immensely smart with evening dresses, and is only **\$16.75** (Misses Store—Third Floor.)

### A January Value! Hudson Seal Coats

The rich quality, the smart style, the flattering self collar, the fitted and flared silhouette, and the new length of these Hudson Seal (dyed muskrat) Coats, make them extraordinary values at **\$165** (Furs—Third Floor.)

## Our Belting Ribbon Berets

Are a New Modernette Fashion at

**\$5**

First aid to tired Winter wardrobes... a new, soft, chic little cap of belting ribbon, with a flirtatious feather, a little twist or a bow to make it supremely flattering! Choose yours in black, brown, green, navy.



Also Featuring New Felt Hats in "High" Colors at ..... **\$5** (Third Floor.)

## Costume and Pull-On Gloves

Of Kid and Capeskin—Very Special at, Pair

**\$1.98**

Gloves to wear with your new Winter costumes are fashioned of imported kid and capeskin, in pull-on and costume styles. Your choice of black and popular colors. All popular sizes are included. (Aisle E—Street Floor.) Telephone Orders Filled.



## Men's Selz Shoes Now Reduced!

Regularly \$6

**\$4.80**

Regularly \$8

**\$6.40**

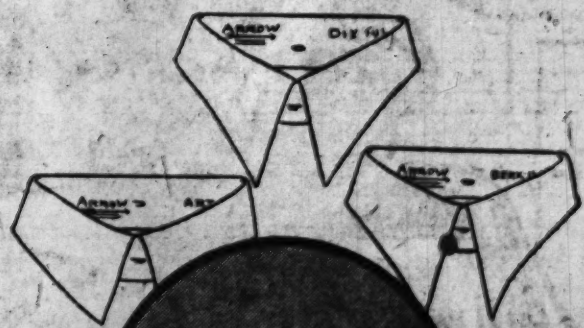
Here are the best Fall and Winter styles, made of black or tan calfskin, in a variety of lasts, at unusual year-end reductions! All sizes are included.



(Men's Shoes—Street Floor.)

## Sale! 12,000 Soft Arrow Collars

Regularly 3 for \$1—Slightly Irregular



THREE FOR

**25c**

The popular semi-soft webbing Collars in Arrow's perfect-fitting and eminently smart styles—"Art," "Tate," "Kipp," "Times," "Rand," "Berks." Buy a full supply now—even a close inspection will not reveal the irregularity of some of them. Sizes 14 to 18 are included, but come early to avoid disappointment.

(Squares 19, 20, 21—Street Floor.)

## Modernette Shoes in Winter Styles

Regularly \$6—Reduced in the January Sale



NOW ONLY

**\$4.85**

Every smart Winter style in which size assortment is incomplete, is included in this Sale group! Modernette Shoes are good values at their regular price—\$6—and at \$4.85 you will want several pairs; in Black Suede, Brown Suede, Black Kid, Brown Kid, Reptile Leathers. Styles for every occasion! A good selection in your size.

(Second Floor.)

## Men's 2-Trouser Suits & Overcoats Reduced

Offering Extraordinary Values for Every Man

The After-Christmas Sale brings this drastic reduction in the season's smart models from our higher-priced stocks.

**\$33.50**

The variety of colors and patterns is exceptionally large; come Saturday with assurance of complete satisfaction.

### Kuppenheimer Suits & Overcoats

\$65 Suits, \$55 Overcoats—Reduced to

At this one low price you may choose from our regular higher-priced stocks of Kuppenheimer originations.

**\$44.50**

There are plenty of Blue and Oxford Gray Overcoats, as well as Suits in desirable colors and models for young men.

### Two-Trouser Suits and Overcoats

Only by inspecting this extraordinary group for yourself will you appreciate the buying opportunities it affords you.

**\$29.50**

Every Suit is taken from our higher-priced stocks and reduced for quick removal. All of them desirable styles.

Our Entire Stock of Kuppenheimer Overcoats (Regularly \$65 to \$100) Now Reduced... **20%**

(Men's Clothing—Fourth Floor.)





**RECOMMENDED, GLE, 14, Ends Life**  
By the Associated Press.  
CHICAGO, Jan. 2.—Elsie McElrath, 14 years old, was told by an older sister that she was too young to go to a New Year's party. She went anyway. After she returned the sister attempted to punish her, but she ran into the bathroom of her home, locked the door and drank poison. She died in a hospital.

## ADVERTISEMENT

### Marriage Licenses Fall Off in 1930

Marriage licenses issued in St. Louis in 1930 numbered about 1260 fewer than in 1929. The number issued each month in 1930 was less than in the corresponding month of 1929.

With the beginning of the New Year the Prufrock-Litten Furniture Co., Fourth and St. Charles Sts., are offering today and Saturday rare values in odd pieces and odd suites of furniture at just half price during their After-Inventory Clearance Sale.

Visit their store Friday or Saturday and inspect their furniture values!

## EX-MIDSHIPMAN'S PRANKS INTEREST ELECTRICAL FIRMS

Elevator Manufacturers Would Like to Hire John A. Cygon Who Controlled Lifts From Room.

ANNAPOLIS, Md., Jan. 2.—Although his pranks with electricity caused his departure from the United States Naval Academy, John A. Cygon, is not likely to be idle long. The publicity given to the various devices which he is credited with having arranged in Bancroft Hall, midshipmen's dormitory, has attracted the attention of firms which can put such ability to use.

The former midshipman, son of Maj. J. R. Cygon, attached to the Third Army Corps Area in Baltimore, is said to have arranged a device which would stop the elevators of the building at any point

### FIRE FROM ACADEMY, GETS OFFER OF JOBS



JOHN A. CYGON.

and put them in motion again. The academy authorities have received a letter from a large firm which manufactures elevators stating that they could use the services of the young man. The letter has been forwarded to Cygon's father. Cash offers are understood to have been made to young Cygon, by other concerns for the patent rights to some of his other inventions.

Naval Academy authorities had long been at a loss to explain the eccentricities of the dormitory electrical system, until an inspecting officer making a routine visit to the midshipmen's quarters, discovered a virtual control board behind a door in one of the rooms.

The elevator control, perhaps, was the most ingenious of the devices, uncovered, although details of this contraption are lacking. The cars of the automatic type ordinarily can be set for stopping at any desired floor. But at times they would skip the passenger's floor and stop at the "end of the line" or stop between floors and then return to the basement. Electricians, inspecting the mechanism, of course, could find nothing wrong and the elevators presumably corrected their ills of their own accord.

Besides disrupting the elevator system at will, other devices were said to have been arranged for controlling the electric clocks of Bancroft Hall, making them show any desired time; a system of control over the lights in the corridors, by which they could be made to burn with extreme brightness or very dim, or entirely extinguished, a contraption for communicating with the outside world without the necessity of a call going through the academy switchboard.

Hundreds of feet of wire, all concealed, were found running to various parts of Bancroft Hall to the hidden control board, which is blamed for the disruption of the otherwise smooth routine of the Naval Academy dormitory.

The father of the youth was head of the department of military science at the University of Kansas, leaving only a year ago.

### CHICAGO POLICEMAN SLAIN IN BALKING NEW YEAR'S HOLDUP

Driver Wounded at Taxicab Office; Five Persons Shot in Cabaret Robbery.

By the Associated Press.  
CHICAGO, Jan. 2.—In two robberies early New Year's day, a policeman was killed and six other persons were wounded. One of the fights turned a night club's merry-making into a bedlam, as screaming persons sought refuge behind chairs and booths from the bullets of robbers and officers.

The other caused the death of Patrolman John Vondruska, assigned to guard a Yellow Cab Co. office on the West Side. He was slain and a driver was shot in the leg when seven men were frustrated in an attempt to steal \$8000 to \$8000 of company receipts. The robbers escaped in an automobile.

The cabaret, in the North Clark street section, where "Bugs" Moran's gang ruled until the forces of Al Capone pushed them out, had seen violence before. It was there, about a year ago, that a minor political terrorist swaggered in and started shooting at two diners, only to be killed by one of his victims.

Sam Battaglia, notorious leader of the "42" gang, acquitted several weeks ago of the robbery of Mrs. William Hale Thompson, wife of the Mayor, was one of the cafe robbers wounded and captured after a chase. One robber escaped, carrying with him \$1700 taken from the manager and customers. Detective Martin Joyce and Patrolman John Malar were seriously wounded. George Busk, another of the robbers, was shot down, a bullet shattering his teeth and lodging in the back of his head. A guest who floored Busk with a diving tackle was shot in the abdomen.

### CUBA BARS "EAST IS WEST"

Showing of Film Ordered Stopped on Protest by Chinese.

HAVANA, Jan. 2.—The Spanish language version of the film "East Is West" was barred today from Cuban theaters on order of the Department of the Interior. The Chinese Consulate protested that the film gave the wrong impression of the Chinese people.

The film had been modified to comply with Cuban censorship regulations, and had been passed by the Cuban Censorship Board. It was ordered stopped last night after the first showing.

Saturday... A Sale... 5000 Pairs

## Onyx Chiffon Hosiery

3-Thread—48 Gauge

NOT LAST YEAR'S, BUT THIS YEAR'S! VALUE \$1.65



PICOT TOPS FRENCH HEELS

Exquisitely sheer Hose—full fashioned—perfect quality. Full range of the newest shades for street, afternoon or evening wear.

Regular Sizes 8½ to 10½

Lane Bryant  
SIXTH and LOCUST

## THE SALE for MEN

Semi-Annual Clearance at All Three Stores



Quality Tans or Blacks Medium Toes Narrow Toes Wide Toes

Regular \$5 and \$6 Values

\$3.85 and \$4.85

Known Quality at Known Savings in this Twice-Yearly reduction on lines from our regular stock. Styles for Men and Young Men including Winter Brogues with Flexible Soles. See Special Window Displays.

710 Olive St.

South Side of Olive—Near 7th.



420 North 6th

East Side of Sixth—Near Locust

6118 Easton—Wellston  
All Three Stores Open Saturday Evenings

Our major clearance event of all time

# JANUARY SALES

IT WILL TOP ALL OTHER SALES IN VALUES - IN QUANTITY - QUALITY - VARIETY

## CLOTHING CLEARANCE

SUITS - OVERCOATS - TOPCOATS FROM STEIN BLOCH - FASHION PARK AND OTHERS

VALUES UP TO \$45

\$28

VALUES UP TO \$65

\$38

VALUES UP TO \$85

\$48

PRONOUNCED SAVINGS ON MEN'S FURNISHINGS!

## SALE OF SHIRTS

All taken from our regular stock... plenty of plain whites included. All styles and sizes at these reductions.

\$2.50 SHIRTS ARE NOW \$1.85

\$3.00 SHIRTS ARE NOW \$2.25

\$3.50 SHIRTS ARE NOW \$2.85

\$5.00 SHIRTS ARE NOW \$3.65

\$7.50 SHIRTS ARE NOW \$4.85

OUR ENTIRE STOCK OF PAJAMAS AND SHORTS IN VAST VARIETY AT LIKE REDUCTIONS!

\$4 \$3.50 \$3 SILK MUFFLERS \$1.95

ALL MEN'S ROBES NOW REDUCED 1/4

MEN'S \$5 DRESS GLOVES NOW \$2.95

\$5 Lined Gloves, \$2.95

### SALE OF FANCY NECKWEAR

—Decidedly Reduced

OUR ENTIRE STOCK OF \$1 NECKWEAR—NOW 75c

\$1.50 HAND-MADE TIES - \$1.15  
\$2.00 HAND-MADE TIES - \$1.45  
\$2.50 HAND-MADE TIES - \$1.85  
\$3.50 HAND-MADE TIES - \$2.65  
\$4.00 HAND-MADE TIES - \$2.95  
\$6.50 HAND-MADE TIES - \$4.45  
\$7.50 HAND-MADE TIES - \$5.65

\$6.50 \$6 \$5.00 SILK MUFFLERS \$2.95

GIFT NOVELTIES NOW REDUCED 1/3

MEN'S \$1 FANCY SILK HOSE 55c

Six Pairs for \$3.00

ROTHSCHILD-GREENFIELD  
SIXTH AND LOCUST

## JANUARY

The March of Progress in Fashion

Displayed in Our Broadway and Washington Ave. Window

—depicts 65 years of fashions on 25 manikins of the outstanding women of the stage from 1865 to date.



January Clearance Throughout the Store

Misses' & Women's Knitted Suits

Also Jersey Suits and Dresses in this exceptional lot! Regularly call up high as \$5.95! 14 to 20. \$3.50

\$16.75 Knit and Woolen Dress

Just 21 Dresses and three-piece Suits—all colors in this group—in sizes from 14 to 20. \$12.50

Nuggets—Second Floor

Rayons and Creponnes, Yarn

and colors—the selection is large and varied. 13

\$1 to \$1.50 Sample Curtains

A small quantity while this amount lasts—very attractive—particularly low priced. 25

\$3.50 to \$4.50 Damasks, Yarn

A varied assortment of colors and fabrics in the very latest tub-weave effects and finishes. 1

Novelty Pillows—Special Gro

Very large assortment in damask and rayon—mostly all are large sizes—also in many different colors. 2

Curtain Remnants, Yarn

The assortment includes grandiose and picturesque in remnant lengths of two to ten yards. 7

Nuggets—Third Floor

Regular \$1.98 Uniforms

Well tailored of good-grade, white and striped materials. Also nurse uniforms. 1

3-Pc. Pajamas and Ensemble

Only three and all formerly selling at \$15.00! A January Clearance Sale offered at lowest values! 1

Nuggets—Second Floor

\$7.98 Unbreakable Mama D

Soft, all-union body with unbreakable head, arms and legs. Moving eyes and baby voice. 4

\$4.50 Week-End Leather Ca

Cases—mostly lined with rayon. Two wide pockets and one in lid. 2

Nuggets—First Floor, South

January Clearance

## Men's Shirts

\$1.19 to \$1.95 Grades Combined in One Group

95c

Unmistakably quality Shirts every buyer will agree! High grade broadcloths, woven dras and novelty weaves. Band and collar-attached. Slightly soiled from handling a single tubbing beautifully stores them! Broken lot, sizes 14 to 17—but not all in each style.

Nuggets, Street Floor, North Downtown Store Only

## "Error" Sections

This merchandise is reduced only because it has sold down to small quantities! And you profit because we want to clear our stocks!

No Refunds or Exchanges on "Error" Merchandise



# JANUARY CLEARANCE SALE

## The March of Progress in Fashion

Displayed in Our Broadway and Washington Ave. Window

—depicts 65 years of fashions on 25 manikins of the outstanding women of the stage from 1865 to date.



## January Clearance Throughout the Store

Misses' & Women's Knitted Suits Also Jersey Suits and Dresses in this exceptional lot! Regularly \$3.33 to \$5.95! 14 to 20.

\$16.75 Knit and Woolen Dresses Just 21 Dresses and three-piece Suits—all colors in this group—in sizes from 14 to 20.

Nugents—Second Floor

Rayons and Cretonnes, Yard In a great variety of patterns and colors—the selection is large and varied.

\$1 to \$1.50 Sample Curtains

A small quantity while this amount lasts—very attractive—particularly low priced.

\$3.50 to \$4.50 Damasks, Yard

A varied assortment of colors and fabrics in the very latest tub weave effects and finishes.

Novelty Pillows—Special Group

Very large assortments in damasks and rayons—mostly all are large sizes—also in many different colors.

Curtain Remnants, Yard

The assortment includes granddames and marquises in remnant lengths of two to ten yards.

Nugents—Third Floor

Regular \$1.98 Uniforms

Well tailored of good-grade stripe materials. Also nurses' white and striped uniforms.

3-Pc. Pajamas and Ensembles

Only three and all formerly selling at \$15.00! A January Clearance Sale offering utmost value!

Nugents—Second Floor

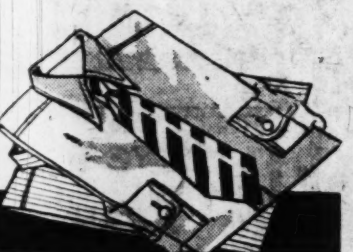
\$7.98 Unbreakable Mama Dolls

Suit, all-cotton body with unbreakable head, arms and legs. Moving eyes and baby voice.

\$4.50 Week-End Leather Cases

Women's sturdy compacted Cases—neatly lined with rayon. Two wide pockets and one in lid.

Nugents—Street Floor, South



## January Clearance of

## Men's Shirts

\$1.19 to \$1.95 Grades Combined in One Group at

**95c**

Unmistakably quality Shirts as every buyer will agree! High-grade broadcloths, woven madras and novelty weaves. Neck-band and collar-attached styles. Slightly soiled from handling, but a single tubbing beautifully restores them! Broken lots—all sizes 14 to 17—but not all sizes in each style.

Nugents, Street Floor, North—Downtown Store Only

The First of the Year Brings New Items to the

## "Error" Sections

This merchandise is reduced only because it has sold down to small quantities! And you profit because we want to clear our stocks!

No Refunds or Exchanges on "Error" Merchandise

BROADWAY  
WASHINGTON

OLIVE  
VANDEVENTER

EASTON  
HODIAMONT

## Open a Charge Account

—this will facilitate your January Clearance Sale shopping and permit you to share in the outstanding savings of this event.

Clearance of Up to \$49.50

## Winter Coats

Misses' Sizes  
Women's Sizes  
Larger  
Women's Sizes

**\$25**

Solid Black  
and Wanted  
New Shades



Reductions that make it worth while for you to be here early! Just note the savings—then hurry to buy your Coat! Formal daytime Coats... utility Coats... Sports Coats—the majority with rich fur trimmings.

All Our Finest Coats Reduced

**1/3 To 1/2 Off**

Nugents, Second Floor—Also Uptown and Wellston Stores

Included in This Clearance Are 450

## New Silk Dresses

Purchased to Sell for  
\$10 and \$12.95

**\$7.95**



Women will want to buy here Saturday not only because these are not expensive, but also because these Dresses have been carefully selected—fine quality of materials fashion them—colors are new and becoming.

Styles	Colors
Peplums	Blues
Flares	Greens
Fancy Dress	Browns
Tailored Modes	Black
Materials	Sizes
New Prints	Misses' to
Canton Crepes	Larger
New Chiffons	Women's

Many of Our Better Dresses Reduced 1/2 to 1/3

Nugents—Second Floor—Also Uptown and Wellston Stores

January Clearance of

## Women's Shoes

1200 Pairs Included  
\$6 to \$10 Values

**\$3.95**

Dozens of Fall and Winter styles regrouped for immediate clearing! All from our regular stock of highest quality footwear. Choose from the following materials:

Black Kids	Black Suede
Brown Kids	Brown Suede
Reptiles	Patent Leathers
Combinations	

All Sizes in the Group  
But Not in Every Style!

Nugents—Second Floor—Downtown Store Only



## January Clearance Boys' Overcoats

Unrestricted Choice of All Boys' Overcoats

**1/2 Price**

\$7.95 Blues and Fancy Overcoats	\$3.98
\$12.95 Fancy Patterned Effect Overcoats	\$6.48
\$10.95 Chinchilla Overcoats	\$5.48
\$15.95 Germania Chinchillas	\$7.98
\$16.95 Blue Overcoats	\$8.48
\$19.95 Fancy Effects	\$9.98
\$22.50 Fancy Double-Breasted	\$11.25
\$25 New Fancy Plaid Overcoats	\$12.50

For little fellows 3 to 8 years—for boys 8 to 14 years—for youths 14 to 20 years.

Boys' \$12.95 to \$22.50 Leather Horsehide Coats **1/3 Off**

Nugents, Third Floor—Also Uptown and Wellston Stores

## WOMAN KILLED, TWO INJURED IN AUTO COLLISION

Mrs. Sadie Pilkenton Fatally Hurt, Small Son's Leg Broken, Friend Suffers Lacerations.

One woman was injured fatally, another seriously and a child suffered a broken leg when automobiles in which they were riding, collided and overturned at Bartmer and Ferguson avenues, University City, last night.

Mrs. Sadie Pilkenton, 22 years old, of Leslie, Franklin County, Mo., died 15 minutes after the collision. Her son, Richard, 3 years old, suffered a broken left leg, and Mrs. Emily Reinhardt, 59 years old, 120 North Central avenue, Clayton, a deep laceration of the face. She is in St. Mary's Hospital in a serious condition from loss of blood.

Benjamin Pilkenton and Miss Viola Reinhardt, drivers of the automobiles, were not hurt, nor were three other occupants of the Pilkenton car. The Pilkentons had been visiting relatives in the neighborhood of the collision. Drivers of both cars were placed under bond pending an inquest.

Coroner's Verdict in Woman's Death.

A verdict of death by natural causes was returned today in the death of Mrs. August Roebke, 52 years old, of 3619A North Fourteenth street, Wednesday night at Christian Hospital, where she was taken Dec. 19, after jumping from her second-story window to the roof of a shed. While at the hospital she jumped from a first floor window. A post mortem examination disclosed death was due to a cerebral softening. Her husband, a clerk in the park department, testified she had been nervous and in ill health.

Six Hurt in Crash of Auto and Taxi in East St. Louis.

Six persons were injured yesterday at 5:20 a. m. in a collision between a taxi cab and another automobile at Twenty-fifth and State streets, East St. Louis.

Harry A. White, driver of the cab, suffered a skull injury and the other driver, Harold G. Allison, manager of the insurance depart-

ment of the First National Bank of East St. Louis, was cut and bruised. Four passengers in the cab suffered minor injuries. They were Virgil Hook, 1220 North Eighty-ninth street; Flis Cressel, 609 Trendley avenue; Albert Anderson, Edgemont Station, Ill.; William La Rose, 1801 Hickory street, St. Louis.

Mrs. Christine Stolz, 22 years old, and her granddaughter, Miss Cora Stolz, of 4110A Virginia avenue, St. Louis, are in St. Joseph's Hospital at St. Charles, Mo., with severe injuries of the chest and head, suffered when an automobile in which they were riding collided with a machine driven by Jack O'Brien of Weldon Springs, Mo., on a narrow bridge near Weldon Springs. Glen McMahon of Weldon Springs, who was with O'Brien, was slightly cut.

## LOUIS BECKER IS DENOTED

Succeeded as Chief Clerk to Baur by Conrad Alfeld. Louis (Tub) Becker, former Republican committeeman of the Eighth Ward and for the last four years chief clerk in the office of the Clerk of the Court of Criminal Correction, has been reduced to the rank of clerk, according to an announcement of Gus A. Baur, Clerk of the Court.

Becker, who was defeated by Constable Harry Lohmann for a place on the City Committee in 1928, will be succeeded as chief clerk by Conrad Alfeld, a clerk in the office for 12 years. The personnel of the staff of the office will remain the same, the only change being the switch in positions between Becker and Alfeld.

## Clearance REDUCTIONS

Up to **50%** Of Fine

## Fur Jacquets—Fur Scarfs FUR COATS

75 COATS—South American Broadtail, Muskrat, Seal, Silver Muskrat, Black Fox, Baby Leopard, Lapins, Etc. \$100 to \$150

40 COATS—Hudson Seal, Caracul, Civet Cat, Baronhull Nutria, Racoon, Etc. \$160 to \$200

56 JACQUETS—Lapins, Seal, Civet Cat, Mole, Leopard Lapin, Golden Seal, Etc. \$55 to \$325

FOX SCARFS—A complete assortment, ranging in price from \$15 to \$450

**Leppert & Roos Fur Co.**  
A. G. SOLARI, President

809 WASHINGTON AVENUE  
FURS OF DEPENDABLE QUALITY



## Semi-Annual SALE

## Including Genuine SNAKE



Genuine Snake **\$5.85** \$8.50 Values!

Special purchase featured to make this Semi-Annual Sale the greatest value giving event in our history.

## WOMEN'S \$5 AND \$6 SHOES

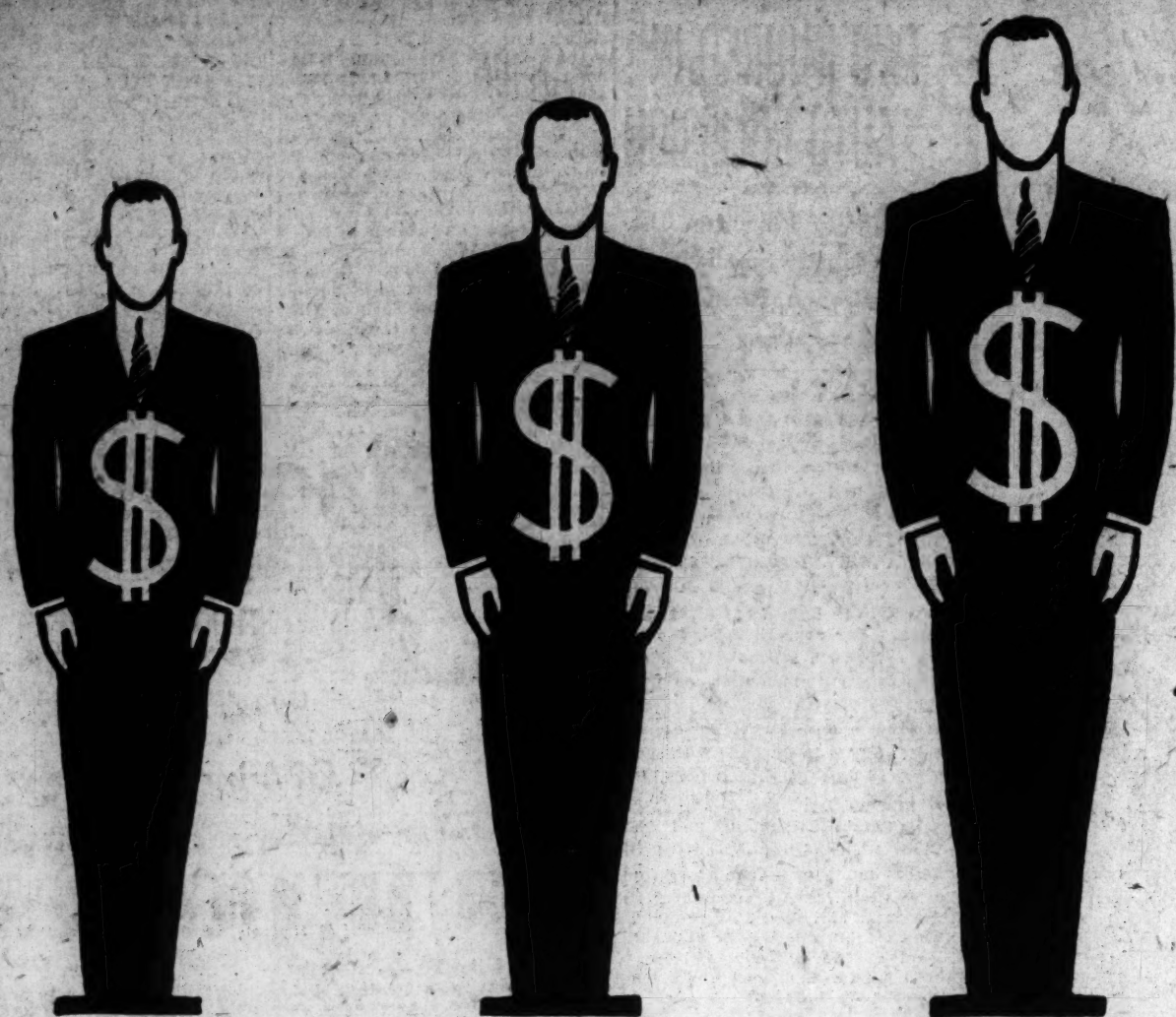
REDUCED TO **\$3.85** and \$4.85



Headquarters for America's Greatest Value Health Shoes. Emma Jetticks at \$5 and \$6. Sizes 1 to 12, AAAAA to EEE Widths

January Clearance Sales Offer Rare Savings in the Bargain Basement





This figure indicates the comparative buying power of your dollar spent for clothing in

FALL, 1929

Here's how it increased its value when Hart Schaffner & Marx announced "lower prices"

FALL, 1930

And here's the same dollar with 30% to 40% more purchasing power, as we cut prices for our biggest sale

JANUARY, 1931

## DOUBLE SAVING SALE

Hart Schaffner & Marx  
Suits and Overcoats  
CUT IN PRICE

\$40 to \$45 Values

**\$33<sup>50</sup>**

\$50 to \$55 Values

**\$43<sup>50</sup>**

\$60 to \$65 Values

**\$53<sup>50</sup>**

A Specially Selected Group of \$35 \$40 & \$45 Values **\$29<sup>50</sup>**

We throw the finest stocks of merchandise we've ever had into this sale — we give you the opportunity to dress well, possibly at less expense than you'll ever have again

FURNISHINGS ALSO CUT IN PRICE

# WOLFF'S

7TH & OLIVE AND BROADWAY & WASHINGTON

A ST. LOUIS INSTITUTION FOR OVER 39 YEARS

### NATIONAL BANK BRANCHES URGED BY COMPTROLLER

Pole Reiterates His Recommendation to Permit Expansion of Depositories in Trade Areas.

SERIOUS SITUATION FOR SMALL BANKS

742 Failures in First 10 Months of Last Year, With \$3,000,000,000 Deposits.

By the Associated Press.  
WASHINGTON, Jan. 2.—Amendment of the national banking laws to permit branch banking within trade areas is recommended by John W. Pole, Comptroller of the Currency, as a means of preventing failure of small country banks.

In his annual report, Pole said: "The situation of the small banks had become serious with 742 failures, with \$3,000,000,000 deposits in the first 10 months of 1930. There were 523 failures in the same period of 1929, with deposits of \$200,000,000."

In 19 years, the Comptroller said, 5600 banks had failed with total deposits of \$2,000,000,000.

"It should not be overlooked," he added, "that those who suffered most in these failures were persons, small business—country business men, farmers and savings depositors in small communities."

Pole recalled he had asked Congress a year ago to amend the national banking laws to permit branch banking.

Says Plan Is Sound.  
"Developments of the last year have strengthened my belief that the type of branch banking put forward then by me is sound and that such an amendment to the law should be enacted. Failures have not abated. During the fiscal year 1930 there were 640 failures, 82 of which were national banks and 558 state banks, as compared to a total of 549 such failures during the fiscal year, 1929, comprising 69 national banks and 480 state banks.

"An analysis of the bank failures for the current year shows that the trend toward the gradual elimination of small country banks in the agricultural sections, which has been prevalent during the past decade, is still very pronounced."

The Comptroller asked that a committee composed of the Secretary of the Treasury, Governor of the Federal Reserve Board and the Comptroller be named to designate trade areas within which the branches could be extended.

He urged that the law require that banks establishing branches have paid-in capital stock of \$1,000,000 and that the ratio of capital and surplus to deposits should be maintained at not less than one to 10.

World Permit Consolidation.  
Pole also recommended that banks within trade areas be permitted to consolidate under a National Bank charter, but with authority invested in the Comptroller to disapprove any consolidation if it resulted in undue concentration of banking capital within the trade area.

The Comptroller called attention to the growth of group banking and said while it was in capable hands the field was open to every type of operator or promoter who may be able to purchase bank stocks.

"This," he added, "constitutes a source of potential danger." He recommended that Congress bring such groups under Government control.

Pole said his plan of permitting national banks to establish branches within trade areas would bring to the country districts the well managed financial depositories to which they were entitled. He explained this would be accomplished through consolidation with or purchase by the city banks.

FORMER SUPREME JUDGE ENTERS ST. LOUIS LAW FIRM

Becomes Associate of Theodore Rasmieur Who Has Dissolved Partnership With John M. Goodwin.

The law firm of Rasmieur & Goodwin, with offices in the Federal Commerce Trust Building, has dissolved.

John M. Goodwin, the junior member, has moved, to another suite in the same building, where he will practice law. Theodore Rasmieur, senior member, will retain the offices of the old firm with David E. Blair, former Judge of the Missouri Supreme Court; George M. Rasmieur, Alfred C. Wilson, John P. McCann, Jr., Clyde C. Cope, Warder Rannells, Charles R. Judge and Stanley H. Sicher as associates.

NESS SEEKS JOB AS GUARD

Former Police Captain, 77, Quits Clerkship in Chief's Office.

William C. Ness, former Police Captain, who has been connected with the department for 53 years, has resigned the position of personnel clerk in the office of Chief Gerk and is seeking appointment as a prison guard.

Ness, who is 77 years old and lives at 2811A Eads avenue, was dismissed from the department under charges in 1919. Two years later a new Police Board reinstated him when witnesses at the trial admitted perjury.

### THE CROSS-ROADS OF QUALITY AND LOWER PRICES LOWER-PRICE BASEMENT SCRUGGS VANDERVOORT BARNEY

Plan an Early Shopping Trip to the Lower-Price Basement Saturday! These Are Features That Make It Worth While!

Baku Trimmed Hats

\$5.00 Values

**\$3.95**

First Spring showing of smart Straw Hats, copied from the higher-priced models which are being worn at Palm Beach. Many colors and head sizes.

Perfect Silk Hosiery

\$1 and \$1.25 Grades

**85c**

Sheer chiffons and service-weights. Reinforced with hile at hems and soles. Fashionable shades. Sizes 8½ to 10.

Half-Price Sale of Rayon Underwear

Regular \$1.00 Value

**50c**

A special purchase from a manufacturer who was overstocked! All first quality and unusually high grade for its regular price! Cut full and well tailored. Women's and misses' sizes.

Bloomers Panties  
Step-Ins Shorties  
In Pink, Peach or Eggshell



New Spring Dresses in Advance Styles

**\$10**



Just when the Winter wardrobe is becoming a bit jaded, comes this opportunity to supplement it with a new frock of advance Spring style, which will carry you far into the coming season. And at this remarkably low price!

Printed Crepes  
Pastel Crepes  
Chiffons

And trim tailored frocks for street and office wear!

\$2.95 Silk Costume Slips

**\$1.95**

A special purchase enables us to offer the most unusual values of the season! Four smart styles. Of fine French crepe! Sizes 34 to 46. Light and dark colors!

Tween Teen Dresses **\$10**

New Spring models for the little miss who wears sizes from 12 to 17. Fashioned of silk crepes in snappy prints and high colors. One-of-a-kind models.

Sale of Sample Fur-Trimmed Coats

Specially Purchased at a Substantial Concession

**\$20**

If you are looking for an extraordinary value in a Winter Coat... here is your opportunity! Snappy styles... carefully tailored of fine wool fabrics and, richly trimmed with high-grade furs. Specially purchased from a New York firm which makes only high-class garments.

Sizes for Women and Misses



A New Low Rogers



Plaids... Bright and Froc

Marshal in the

**\$16**



Women's and Misses' Dr



## A New Low Price on Rogers Peet Suits!

\$30 to \$65 Values  
**\$36.50**

These Suits are of our regular stock and all the quality and tailoring found in Rogers Peet garments is evident here. They are made up to a standard and not down to a price. The latest models in the latest colors are on display. Select yours now!

\$55 and \$65  
**Rogers Peet Overcoats \$39.50**

Fine, warm woollens that usually sell for much higher prices. They are worthy of your consideration.

**Young Men's Overcoats**  
\$35 to \$50  
**\$27.50**

Excellent quality, and cut in the latest accepted style. An inspection will convince you.  
Men's Clothing—Second Floor.

**Vanfield 8's \$8**

Black and tan Norwegian calf brogues; dull and glazed calf, in the new narrow toes. Also utility styles.  
Men's Shoes—Second Floor.

## Scruggs • Vandervoort • Barney

### January Sale of Lingerie and Corsets Offers Savings!

Here Is the NEW in Silk Lingerie!

At a Remarkably Low Price for Such Style and Quality...

**\$1.95**

Lovely slips that follow frock lines... step-ins, frothy with fine laces... dance sets with new trimming ideas... envelope chemises in smartly simple or elaborate fashions—a truly unusual sale group!

Other Groups at \$2.95, \$3.95 and \$4.95  
Lingerie Shop—Third Floor.

**Gossards**  
Combinations and Girdles

**1/3 Off** and More

Buy your Gossard, NOW, at tremendously worth-while savings! The most important models are included in this large collection—all fresh merchandise.

**\$5 Gossard Juniors' Combinations \$2.95**  
**\$8.50 Gossard Combinations & Girdles \$4.95**  
**\$12.50 Gossard Princess Combinations \$6.95**  
**\$8.50 Front Lace Gossard Corsets \$3.95**  
**\$10 Front-Lace Gossard Corsets \$4.95**  
Corset Shop—Third Floor.

**French Lingerie**  
Hand-Made and Embroidered

**1/3 Off**

A group of exquisite underthings... made of delectable French silk... many trimmed with beautiful laces!

**12 Gowns, formerly \$9.95 \$6.63**  
**27 Gowns, formerly \$12.95 \$8.63**  
**15 Step-Ins, formerly \$9.95 \$6.63**  
**8 Step-Ins, formerly \$12.95 \$8.63**  
**35 Step-Ins, formerly \$7.95 \$5.30**  
Lingerie Shop—Third Floor.



## LAND GRANT COLLEGES ABANDON FREE POLICY

Federal Report Shows Stiff Increase in Tuition—Burden Shifted to Students.

By the Associated Press. WASHINGTON, Jan. 2.—Although set up originally to give young America free institutions of higher learning, the land grant colleges, the Federal Office of Education said today, "long since have abandoned this policy."

The burden of costs is being "shifted to the students and colleges rely more and more upon fees for income," the Federal agency said, citing data gathered in its three-year survey of 69 institutions.

"In all colleges," the report says, "it obviously is a temptation to secure larger funds from these sources with the principal increases in tuition costs and other student fees ranging from 100 per cent for resident students to 500 per cent for nonresident students."

Fees ranged from \$1 to \$100, with a "rather strict policy adopted generally in the land grant group to assure complete collection, as exemplified by the limited number of exemptions," the report continued, explaining that 31 colleges allowed no exemptions whatever.

Fees \$15,388,563. Students' fees rose from \$3,545,038 in 1915 to \$15,888,563 in 1928, an increase of 344 per cent, accounting for approximately 13 per cent of the total income.

The presence of both fraternity and sorority houses on the same college campuses constitutes a "serious problem" for co-educational institutions, says the report.

Visiting between fraternity and sorority members was found to be loosely regulated, and 11 institutions reported women could go to men's fraternity houses for other than scheduled social events. Control is left generally in the hands of the pan-hellenic council and students' organizations, the report said.

Thirty schools reported women were not permitted to attend other than duly announced social events.

but two said this rule was broken frequently. Two colleges required housemothers in fraternities, while four reported absence of them.

Responsibility of Colleges. College authorities were told they "have a real responsibility toward students" and were warned against letting the students have their own way "until they meet with disaster" and then punishing them severely.

The answer, the office of education said, was "not stricter regulation but closer co-operation, more real interest by authorities and more assistance in avoiding difficulties."

Among the land grant colleges covered in the survey were the universities of Illinois, Minnesota, Purdue, Iowa State and the University of Missouri.

Stones Berlin Police Station. BERLIN, Jan. 2.—Thirty-nine stones were thrown last night at the windows of the Berlin Police Headquarters in Alexanderplatz and each stone smashed a pane. Franz Heider, arrested, said he was tired of life.

## Get poisons out of system...

Doctors know that this modern scientific laxative works efficiently in smaller doses because you chew it. Safe and mild for old and young.

## Feen-a-mint FOR CONSTIPATION



We Give Eagle Stamps

"Keep Feet Warm and Dry"

## Dr. Sawyer's Arch-Fitting Shoes

With Cushion Sole

Built-in soft piano felt cushion insole, which prevents cold and dampness to penetrate... built-in steel arches.

"Designed Over Combination Lasts"

Sizes 5 1/2 to 13 Widths AA to EE

TAN KID or BLACK KID Non-Scuffing Kangaroo Tips



Also Dr. Sawyer's Corrective-Arch Shoes

"HERE'S THE STORE THAT REALLY FITS YOU"

Men's Fancy Hose 35c

**C.E. Williams**  
SIXTH and FRANKLIN  
Quality Shoes for All the Family

Men's Fancy Garters 25c

## BUSY BEE CANDIES

### Friday and Saturday BARGAIN

IDEAL Chocolates 1, 2 and 3-lb. Boxes

The Regular 60¢ Quality Ready Packed, the lb. **45¢**

### •• IN THE BAKERY ••

Devil's Food Layer Cake, Special... 50¢  
Caramel Rolls, Special, the pan... 25¢  
Angel Food Cakes... 35¢, 60¢ and \$1  
Pan Coffee Cake—Crumb, Cream Almond, Cinnamon, and Butter, the cut... 15¢  
Puritan Coffee Cake... 35¢  
Lemon Rolls, the dozen... 40¢  
Patty Shells, Special, the dozen... 60¢

No Candies Like Busy Bee Candies

## Plaids... Prints... Bright and Dark Frocks

Marshal in the New Year

**\$16.75**



You'll love this group—so gay, so "different"... so exactly THE THING to freshen Winter wardrobes.

1 and 2 Pc. Styles

Embroidery Motifs

New Edging Details

Long and Short Sleeves

Flattering New Necklines

Women's and Misses' Sizes

Women's and Misses' Dress Shop—Third Floor.

## Clearance of Children's \$4.50 to \$6 Footwear

**\$3.85**



High Shoes, of smoke, dark smoke and white elk, in sizes 8 1/2 to 12; and black Norwegian straps and pumps in sizes 8 1/2 to 2.

**\$6.50 to \$7.50 College Girl Straps and Oxfords \$4.85**  
**Big Misses' Straps and Pumps—odds and ends in sizes 2 1/2 to 7. Very special at... \$2.85**  
Not All Sizes, but a Good Selection in Each Group  
Children's Shoe Shop—Second Floor.

## Sale of Knit Suits in the Princess Shop!

A Group of \$10 Values

**\$6.75**



A "gorgeous buy"—every Suit! Novelty and plain weave skirt and cardigan with striped pull-on. Black, gray, green, brown, navy.  
Sizes 11 to 17  
Princess Shop—Third Floor.

## January Sale of Neckwear

A Semi-Annual Event That St. Louis Women Eagerly Anticipate! Sample Neckwear in Advance Spring Styles



Collar and cuff sets of lace, silk, pique and Georgette! Vestees... cowl collars... lace ties! A myriad dainty things to rejuvenate your late Winter frocks and to give a touch of charming femininity to your early Spring ones! Many pieces are offered at less than half of their regular price! Early selection is advisable since many choice pieces are one-of-a-kind.

**\$1.00**

\$1.50 to \$2.95 Values

Neckwear Shop—First Floor.



# GAS MAIN TAXATION INVOLVED IN SUIT

City's Claim for \$468,000 Against Laclede Co., Denies Pipes Are Real Estate.

Two suits on tax bills against the Laclede Gas Light Co. which involve the issue whether gas mains are legally taxable as personal property were reinstated on the docket Wednesday by Circuit Judge Hogan. They were tried and submitted last June, but the court's latest action makes it necessary to reargue the cases. One of the tax bills is for \$232,100, based on taxes for 1927, and the other is for \$235,900, for the following year. It is the contention of the gas company its mains should be taxed as real estate, that they are integral parts of the gas manufacturing and distributing plants, and that to tax them as personal property is contrary to law. The company cited a decision of the Supreme Court in a similar proceeding in support of its defense. According to the answers, all legal taxes assessed against the company for the two years involved have been paid. These include real estate, personal property and franchise taxes. The suits were filed by Collector Koehn. His attorney, Frank H. Haskins, alleges it would be impossible to allocate the gas mains to any particular piece of realty, since the company owns various parcels. The bills were rendered on a valuation of \$9,000,000.

# WINDOWS IN TWO CONCERNS OWNED BY SAME MAN BROKEN

Motorist Whose License Number Was Reported Denies He Threw Missiles.

Police yesterday arrested a suspect after windows of two establishments conducted by Joseph Berson, 5838 Theodosia avenue, were smashed with bricks. The window of a loan concern at 2717 Franklin avenue was smashed early in the afternoon. Later a man, who escaped in an automobile, tossed a missile through the window of Berson's tailor shop, 811 North Jefferson avenue. The license number of the machine was noted by a neighbor but the owner of the car, when arrested, denied breaking the windows. Damage was \$50. A window at the Grand Inn, 910 North Grand boulevard, was smashed with a brick thrown by an unidentified person early today. The damage was \$50.

# HOLDUP MAN USES BICYCLE

Gets \$5 in Robbery of Los Angeles Milk Wagon Driver.

By the Associated Press.

LOS ANGELES, Cal., Jan. 2.—L. W. Wilson, milk wagon driver, told police yesterday of a robber on a bicycle.

"Get up your hands and stop that horse," Wilson said he heard a man order from beside his wagon. He looked out into the muzzle of a big pistol, leveled over the handle-bars of a bicycle. Wilson stopped the wagon. "Put the money in my hand," the man commanded. Wilson passed out all the change he had, three dollars. The robber pedaled away into a dark alley.



**50¢ DOWN-50¢ WEEK**

**Extended Terms on Glasses**

ARONBERG'S optical department is second to none. Here you may procure glasses guaranteed to fit your eyes properly and look well on you. All examinations made ABSOLUTELY WITHOUT CHARGE OR OBLIGATION

**\$3.85** Frame On 7

St. Louis' Greatest Credit Jewelers  
**ARONBERG'S**  
6th and St. Charles

# JANUARY BULLETIN OF NEW LOW PRICES

**Coming Monday!**  
*Remarkable*  
**Mill Disposal SALE**  
**Pepperell Products**  
**Cannon Towels**  
**Domestics**  
**Also an Astonishing Sale of**  
**VELOURS & DAMASKS**  
**All at Lowest Prices**  
**in Many Years!**  
Full Details in Sunday Post-Dispatch

# FAMOUS-BARR CO.'S BASEMENT ECONOMY STORE

We Give and Redeem Eagle Stamps Operated by The May Dept. Stores Co.



**Saturday!**  
**A Welcome Offering!**

# SALE OF DRESSES

**New Prints!**  
**Lustrous Crepes!**  
**Each Frock Specially Purchased!**

Delightfully charming Dresses... just arrived... bringing with them that advance note of Spring! Becoming styles for women and misses! Copies of higher-priced models! Graceful, feminine styles! Unusual sleeves! Peplums! Flared skirts! Sizes 14 to 44.

**\$4.40**

**Navy, rose, black, red, new blues and greens!**  
**Tastefully Trimmed in Contrasting Shades!**

Basement Economy Store

# Men's and Young Men's SUITS and OVERCOATS



**Stylish Modes...**  
**Attractively Priced at**  
**\$12.99**

Double or single breasted Suits... tailored of worsteds and all-wool serges! Smart Overcoats, warmly made of thru-and-thru, rug-back or fleece materials. Suit sizes, 34 to 42. Overcoat sizes, 34 to 44.

Basement Economy Store

# Women's and Misses' COATS

**\$24.50 and \$29.50 Values**  
**... Special at**

**\$18.75**

Just received... good-looking new fur-trimmed Coats... offered at an economy price! Styles that are becoming to the miss or matron! Fitted models. Mostly black.

**Rich Fur Trims!**  
**New Sleeves!**  
**Longer Lengths!**  
**Sizes 14 to 44.**



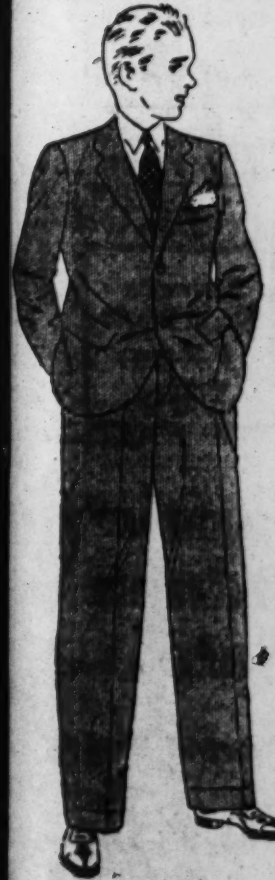
Basement Economy Store

# We Give and Redeem FAMO

Thousands of Stocks and S



# YOUTHS' TROUSER



# Boys' Winter

Just Look at the Savings in  
**\$17.50 Value** **\$20 to \$22.50 Values**  
**\$13.95** **\$16.95**

They're the sturdiness of fabric and them wear splendidly! Double-breasted and half belt types... sizes 14 to 44.

For Fe...  
Be...  
\$2

Time new Su...  
... and to choo...  
tageous...  
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fabrics...  
wear! in sing...  
breasted trousers...  
2-KN...  
\$10.75...  
\$12.75...  
\$20...  
Single...  
Suits of...  
in gray...  
Sizes 8...

**\$25<sup>50</sup>**

at

**BROWNING KING & CO.**

for a

**SUIT OR OVERCOAT**

that looks MORE and IS MORE than the price indicates

THIS season's smartest styles and fabrics designed and tailored in our own factories for our regular stock. Made to sell at higher prices and not to be confused with "Sale" merchandise

We are jealous of our product and we are determined to acquaint the public with the character, workmanship, style and value of our clothing.

# OTHER VALUES IN SUITS AND OVERCOATS

<b>\$31.50</b> formerly \$40 and \$45	<b>\$37.50</b> formerly \$50 and \$55
<b>\$42.50</b> (Suits only) formerly \$60 and up	<b>\$49.50</b> (Overcoats only) formerly \$65 to \$75

NO CHARGE FOR ALTERATIONS

**Browning King & Co**

916-918 OLIVE STREET



We Give and Redeem Eagle Stamps—Few Restricted Articles Excepted

## FAMOUS-BARR CO.

OPERATED BY THE MAY DEPT. STORES CO.—STORES IN ST. LOUIS, LOS ANGELES, CLEVELAND, DENVER, AKRON AND BALTIMORE

Thousands of Garments Taken From Our Regular Stocks and Substantially Reduced in This Sale!

## Two-Trouser Suits and Overcoats

MOST EXTRAORDINARY VALUE AT

\$33

EXTREME VALUES AT \$44 &amp; \$50 VALUES AT

\$28

\$39

¶ Savings such as these on clothing tailored to our exacting standards are a signal to fill all requirements! These are the kinds of clothes particular men want... they include every fabric and style that is correct! Men who are not acquainted with the new order of value-giving will be astounded when they see these groups... for the reductions are based on new value standards!

The \$39 Group Affords Choice of Fruhauf, Society Brand and Goodman Suss Makes... One-Trouser Suits Are Also Included!

\$85 to \$100 Overcoats

Less 20%

Burberrys From England  
Luxurious Dressy  
Montagnacs

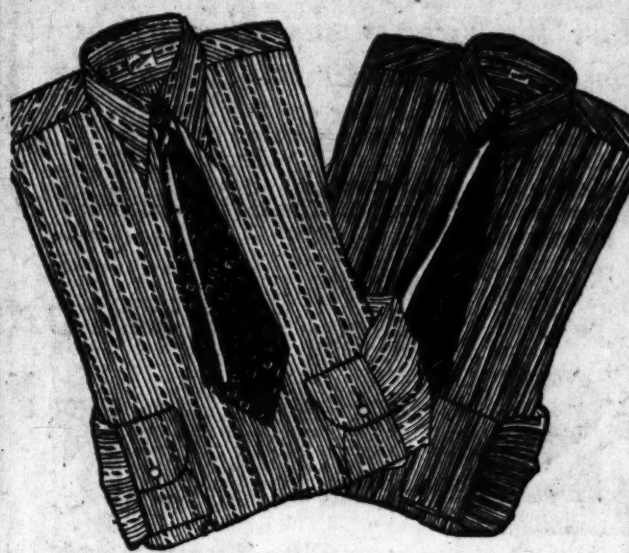
Hand-Tailored Clothes

\$65 and  
\$75 Values...

\$54

Society Brand and Fruhauf  
Overcoats... One and  
Two Trouser Suits

Second Floor



## SHIRTS

A Special Group of Slightly Soiled and Mussed

\$2.50 TO \$3.50 KINDS

\$1.65

¶ It's remarkable to be able to secure shirts of such exceptional qualities at so low a price! Of excellent woven madras in a wide choice of good-looking patterns... a few plain whites included. Collar-attached and two-collars-to-match styles. Not all sizes in every style... but unusual variety in sizes 14 to 17.

Main Floor



## "Famous 8" Shoes

Hundreds of Men Have Learned They're the Maximum in Value at \$8!

¶ These are only two of the many good-looking styles from which you may choose—models for street or dress wear... snug-fitting, long-wearing, and flexible for easy walking comfort.

Second Floor



## UNION SUITS

\$1.75 to \$2.95 Values

\$1.45

¶ Provide cold weather needs now... and save emphatically! Light, medium and heavy weights in mixtures of wool-and-cotton, silk and mercerized cottons. Long sleeve and ankle length style. Gray mixed and ecru.

Second Floor

## Take Care of Your Eyes

¶ Make 1931 a "happy year" for your strained, weak tired eyes. Let our State Registered Eyesight Specialists examine them... without charge... and fit you with accurate glasses economically.



The Ronette, \$7.85

Attractive engraved pink gold filled frame with self-adjusting pearl nose pads. Your own lenses inserted without charge.

Dr. Thurbay, Jr.  
Dr. Landgraf... Dr. Stolze  
and Dr. Schwartz  
in attendance.

Main Floor Balcony

## Chicken Luncheon 50c

Saturday from 11 to 5

Menu: Half of Spring Chicken, fried, or Roast Prime Ribs of Beef, Fresh Mushroom Sauce... Mashed Potatoes... Asparagus, Butter Sauce... Head Lettuce, French Dressing... Butter Caramel Ice Cream... Tea, Coffee, Milk or Cocoa.

Tea Room—Sixth Floor

## P. S. CO. PROPOSES TO USE BUSES ON WIDENED GRAVOIS

Would Reroute Tower Grove, Bellefontaine, Incidentally Saving \$350,000 on Tracks, Paving.

Several advantages of buses over street cars for operation over Gravois avenue, when widened, were pointed out by the St. Louis Public Service Co. in a statement explaining its application to the State Public Service Commission for authority to reroute those portions of the Tower Grove and Bellefontaine lines now operating on Gravois avenue.

Incidentally, the company would save about \$350,000, the cost of reconstructing tracks and paving between and adjacent to them, an expenditure it says it cannot afford to make in view of the fact no added revenue would result.

At the same time the company applied for permission to reroute that part of the Natural Bridge line now operating over Seventh boulevard between Walnut street and Chouteau avenue. The city soon will widen Seventh boulevard and here, too, the company would incur paving and track rebuilding expense if it continued to operate over that street.

Proposes Through Bus Line. In place of the short portions of the Tower Grove and Bellefontaine lines now operating on Gravois, the company proposes to substitute a through bus line extending from Carondelet Park north on Grand boulevard to Meramec street, east on Meramec to Compton avenue, north on Compton to Gravois and then along Gravois to Twelfth boulevard and over Twelfth into the downtown district.

"It would give to the Gravois district a more direct and satisfactory line than now exists," the company's statement says, "and in the opinion of the company would be more suitable for operation on the widened Gravois artery."

The company believes that any street car operation on Gravois avenue, after the street widening program has been completed, would be unsatisfactory, due largely to the many wide diagonal intersections of cross streets which will exist. These would make for dangerous and slow street car operation. Bus service would not be subject to the same operating handicaps and would make it unnecessary for passengers to thread the heavy traffic streams in order to board the public transportation vehicles."

Natural Bridge Line Claim. The claim also is made as to the Natural Bridge line that rerouting it over some other street paralleling Seventh boulevard would avoid interference from "the heavy traffic which doubtless will appear on Seventh boulevard when widened."

The Bellefontaine line would be rerouted by making a connection of the tracks running south on California avenue, from Gravois, with the tracks running north on California and operating over those tracks. It is proposed to operate the Tower Grove line down Arsenal street from Gravois with double track to Jefferson avenue, where connection would be made with existing tracks. The company asserts this would facilitate transferring to and from the east-west lines serving the south side.

Shoemaker Kills Himself. Edwin Forrest, 63 years old, a shoe worker, was found dead with his throat cut at his home, 2226A Howard street Thursday. He cut his throat with a shoe knife. The body was found at 5 p. m. by Mrs. Forrest, who said she could give no reason for her husband's action.

## YOUTHS' TWO-TROUSER SUITS

For Fellows 14 to 20!

St. Louis' Best Value at

\$22.50

OXFORDS  
BLUE  
FANCIES

¶ Time to think of that new suit for graduation... and this is the place to choose it most advantageously! All new arrivals... correctly styled of fabrics that welcome hard wear! Two-button coats in single and double-breasted styles... wide trousers.

2-KNICKER SUITS

\$10.75 Value \$8.95

\$12.75 Value \$9.95

\$20 Value \$15.95

Single and double-breasted suits of serviceable materials in grays, tans and browns. Sizes 8 to 15.

## Boys' Winter Overcoats

Just Look at the Savings in These Groups!

\$17.50 Value \$20 to \$22.50 \$25 &amp; \$28.50 Values

\$13.95 \$16.95 \$19.95

They've the sturdiness of fabric and tailoring that makes them wear splendidly! Double-breasted ulsterettes, box and half belt types... sizes 11 to 20, but not in each group.

Second Floor

## Three Hat "Specials"

\$5 Lined Derbies

\$3.95



¶ Six styles from which to choose... so it's easy to find the Derby that suits you! Light weight and self conforming for comfort.

SOFT  
HATS

Unusual Value at \$3.50

Wanted styles and colors... and excellent quality for low price! All are lined.

\$10 &amp; \$12 Beavers

\$5.95



¶ Imported and domestic light-weight Beavers with high luster. Tans, grays and dark browns... not every size in each style.

Main Floor

## GIRLS' COATS

\$16.75 TO \$24.75  
VALUES...

\$10.95 and \$15



¶ Jauntiest styles to please Miss 7 to 12's fancy... and decisive savings to delight Mother's sense of thrift! They're of pile fabric... pascalam... "Squirrel" tweeds... and "Dubblenap." Tailored models with self scarfs... some with fur collars.

Girls' Fur Coats

\$49.75 to \$150 Values

\$35 to \$115

Sporty raccoon... natural opossum... coney rabbit... muskrat... all snugly warm! Sizes 7 to 14.

Sixth Floor

## A Kolster Radio

... To Make This Happy New Year Happier! New Triple Screen-Grid Model With TONE CONTROL

Made to Sell for a Much Higher Price Than

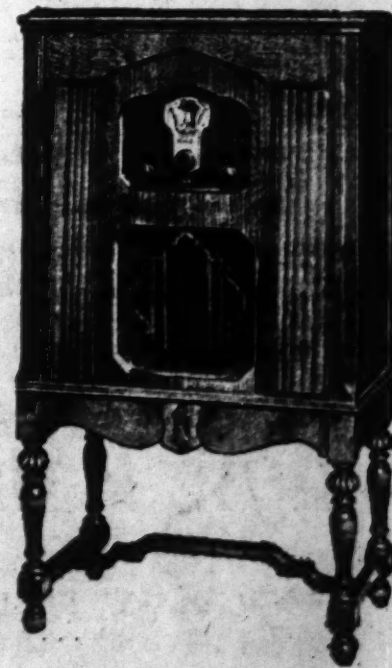
\$79.95

\$8 Cash, Plus Small Carrying Charge—Balance Monthly

No doubt about the satisfaction you'll get with this Kolster! We KNOW it's good... for we have put it to rigid tests! Outstanding in performance and Outstanding in value... try it yourself Saturday!

All-steel, 7-tube chassis with newest improvements... encased in a gracious lowboy cabinet excellently built of rich woods. Complete with guaranteed tubes, and super-dynamic speaker.

Eighth Floor



Serving Saturday

Mrs. Alden's Special Dinner 50c

3 to 7 P. M.

CHOICE OF:

Sirloin Steak with Fresh Mushrooms or Roast Young Goose with Prune Dressing Baked Idaho Potato Hollandaise Cauliflower Fruit Salad Hot Biscuits Strawberry Ice Cream Tea, Coffee, Milk or Cream

ONE OF MRS. ALDEN'S Special Breakfasts 25c

7 to 10:30 A. M.

CHOICE OF:

Fruit in Season or Cereal with Cream Little Pig Sausage with Old-Fashioned Buckwheat Cakes Hot Biscuits or Buttered Toast Tea, Coffee or Milk

404 N. 7TH ST.



In the Apparel Sale

## FUR COATS

Originally \$500 to \$1500

Less  $\frac{1}{3}$ 

Included are all our most beautiful coats . . . of mink, leopard, caracul, Jap mink, Persian lamb, Logwood or Alaska seal . . . plain and contrastingly trimmed. Women's and misses' sizes.

MUSKRAT COATS . . . . . \$150

\$185 to \$225 Values

Silver and dark muskrats in the new silhouette, with unusual sleeve treatments. Women's and Misses' sizes.

HUDSON SEAL COATS\* . . . \$185

\$235 to \$275 Values

Specially purchased Coats of superior quality pelts, plain and contrastingly trimmed. Women's and Misses' sizes.

JAP WEASEL COATS . . . . . \$250

\$295 to \$350 Values

Splendid choice in mink or beige shades . . . of selected quality skins. Women's and Misses' sizes.

## Shagmoor Coats

Originally \$35 to \$198.50, Less

 $\frac{1}{3}$ 

All our Winter Shagmoors are included! Plain and luxuriously fur-trimmed models, all with the inimitable Shagmoor tailoring and exclusive Shagmoor fabrics. Sizes 16 to 32½ in one style or another.

Fourth Floor

FIRST SHOWING OF 1931

## Surety Six Shoes



Emphasizes Beige Watersnake in Distinctive Styles at

\$6

Here are the first of the 1931 Surety Six values . . . and they are values! Genuine watersnake . . . in the smartest pump, Oxford and strap styles at the well-known Surety Six price of \$6! High and low heels, selected skins.

Third Floor

## JANUARY LINGERIE SALE

Began Today! Offering Even More Important Savings This Year on Samples and Specially Purchased Groups!

Sample Silk Lingerie

Priced \$2 to \$10

Representing Savings From

 $\frac{1}{3}$  to  $\frac{1}{2}$ 

Nightgowns Chemises Panties  
Gown Ensembles Pajamas  
Dance Sets Bloomers Pajama Ensembles!

Dainty Silk Lingerie . . . of crepe de chine, soft French crepes, satins, chiffons and ninos . . . beautifully trimmed with exquisite laces! Delicate boudoir tints . . . really fascinating choices of dainty styles, including French replicas!

\$1.95 to \$2.95 Cotton Pajamas

\$1.37

"Kickernick" Universal and Betty Lou Pajamas, in exotic prints . . . with wide yoked trousers and tuck-in blouses. Dark and light . . . sizes 34 to 44.

Fifth Floor

Have the Pictures and Photographs You Received for Christmas Framed

You will find fascinating choice of the newest conceits in frames and mats in our Picture Department . . . and experts will be glad to advise the color and style that will most enhance your cherished pictures or photographs.

Eighth Floor

We Give and Redeem Eagle Stamps—Few Restricted Articles Excepted

## FAMOUS-BARR CO.

OPERATED BY THE MAY DEPT. STORES CO.—STORES IN ST. LOUIS, LOS ANGELES, CLEVELAND, DENVER, AKRON AND BALTIMORE

SATURDAY—THE EAGERLY AWAITED

## SALE OF TOILET ARTICLES

The Event That Thousands Profit by Every Month . . . Quantities Limited!

Bocabelli  
Castle Soap  
\$1.50  
Value . . . \$1.19  
White or Green  
\$2.45 T. M. C.  
Mineral Oil  
One Gallon \$1.59



TELEPHONE  
ORDERS TONIGHT  
From 6 to 9 O'clock

For Quick, Efficient Service  
Call GARfield 5900!

Home Remedies  
60c Size Mentholatum . . . 40c  
Caroid and Bile Tablets, 100s . . . 75c  
Empirin Compound Tablets, 100s . . . 90c  
Keplar's Malt & Cod Liver Oil, \$1.05  
Large Size Agarol . . . 95c  
75c Size Vick's VapoRub . . . 49c  
Alophan Pills . . . 49c  
Glycothymoline, large . . . 79c  
Ironized Yeast Tablets . . . 67c  
16-oz. Size Pyrosana . . . 59c  
Astringisol . . . 57c  
Fletcher's Castoria . . . 25c  
Kruschen Salts . . . 56c

Lotions  
50c Size Jergen's Lotion . . . 30c  
60c Size Italian Balm . . . 42c  
50c Size Holme's Prostilla . . . 34c  
35c Size T. M. C. Honey and Almond . . . 25c  
6-oz. Rose Water and Glycerin, 19c



Ivory Soap  
Med. . . 69c Doz.  
Size . . . 69c Doz.  
Case, 100 Cakes . . . \$5.75

Camay Soap  
Limit 2 Dozen  
Ivory Flakes  
3 Pkgs. 57c  
Large 25c Size

Chipso or Oxydol  
3 Pkgs. 53c  
Large 25c Size

\$1.25 Coco Cod, large size . . . 93c  
Colgate's Pure Glycerine . . . Pound, 27c  
Horlick's Malted Milk, family size . . . \$2.69  
60c Size Orono . . . 35c  
Baume Bengue for Aches and Pains . . . 49c  
\$1.20 Size Bromo Seltzer . . . 83c

Mineral Oil and Agar . . . 63c  
Beef, Iron and Wine . . . 63c  
100 Aspirin Tablets . . . 35c  
White Pine Menth. Cough Syr. 35c  
8 oz. Aromatic Cascara . . . 44c  
16 oz. Milk of Magnesia, 2 bottles for . . . 55c  
Laxative Cold Tablets; 3 pkgs. 39c  
16 oz. Mouth Wash . . . 49c

Talcum and Body Powders  
Williams' Talc . . . 3 for 29c  
Oriental Talc . . . 20c  
25c Mavis Talc . . . 3 for 42c  
Colgate's Chypre Talc, bottle, 17c  
Babcock's Coryopsis Body, 3 for \$1  
\$1 St. Denis Body Powder . . . 59c

Face Powders  
50c Size Java Powder . . . 32c  
50c Size Mavis Powder . . . 32c  
60c Size Djer-Kiss Powder . . . 32c  
75c Size Lady Esther Powder, 49c  
\$1 Helena Rubinstein Powder, 59c  
50c Size Vivadou Vrai . . . 27c

50c Size Mentholatum . . . 40c  
Caroid and Bile Tablets, 100s . . . 75c  
Empirin Compound Tablets, 100s . . . 90c  
Keplar's Malt & Cod Liver Oil, \$1.05  
Large Size Agarol . . . 95c  
75c Size Vick's VapoRub . . . 49c  
Alophan Pills . . . 49c  
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6-oz. Rose Water and Glycerin, 19c

Fancy Soaps  
Limit 6 Cakes  
Cakes for 49c  
Woodbury's Facial Soap  
Cuticura Soap  
Packer's Tar Soap  
Necko Germicidal 1%  
Imported Fancy Soaps

Popular Soaps  
Limit 2 Dozen Cakes  
Dozen Cakes 65c  
Jap Rose  
Stearns' Cocoa  
Jergen's Large Bath Tablets  
Kirk's Hardwater Soap

Phillip's Milk of Magnesia  
3 for 95c  
50c Size  
Mound City Malt  
3-Lb. Can 53c  
Limit 3 Cans

Household  
Chamois  
\$1 Large Size  
72c  
Laveris  
Mouth Wash  
\$1 Size  
69c  
T. M. C.  
Witch Hazel  
16-Oz. Bottle  
29c  
Lady Esther  
Cream  
\$1.25 Size  
93c  
T. M. C. Rub-  
bing Alcohol  
16-Oz. Bottle  
25c  
Nujol  
\$1 Size  
69c  
Kolyons  
Tooth Paste  
50c Size  
3 for 83c  
Mollo-Glo  
Face Powder  
\$1 Size  
73c  
Pepsodent  
Tooth Paste  
50c Size  
3 for 95c  
Hinds Honey &  
Almond Cream  
\$1 Size  
65c  
Mavis  
Talcum  
\$1 Size  
53c  
Bunger's Anti-  
septic Solution  
T. M. C. Brand  
42c  
Manon Lescout  
Powder  
\$1.50 Size  
\$1.09  
Caldwell's  
Syr. of Pepsin  
\$1.20 Size  
83c

Lifebuoy Soap  
65c Doz.  
Case, 100 Cakes, \$5.40  
Lux Soap  
72c Doz.  
Limit 3 Dozen  
Lux Flakes  
3 Pkgs. 54c  
25c Size

45c Surety Absorbent Cotton . . . Pound, 34c  
Resinol Soap . . . 3 in Box, 55c  
Sayman's Vegetable Soap . . . 3 Cakes for 25c  
50c Size Marjol Liquid Brilliantine . . . 32c  
Bourjois Fiancee Face Powder . . . 79c  
Pinaud's Lilac Vegetal . . . 83c

Shaving Preparations  
60c Size Barbasol . . . 44c  
Molle Shaving Cream . . . 32c  
Williams' Aqua Velva . . . 29c  
Lifebuoy Shaving Cream . . . 25c  
Listerine Shaving Cream . . . 19c  
Palmolive Shav. Cr. & Razor, 35c

Manicure Preparations  
Cutex Cuticle Remover . . . 23c  
Cutex Liquid Nail Enamel . . . 23c  
50c Size Simplex Cuticle Remover . . . 32c  
Mirror Powder Polish . . . 21c  
Mad Nail Powder Polish . . . 23c

50c Size Mentholatum . . . 40c  
Caroid and Bile Tablets, 100s . . . 75c  
Empirin Compound Tablets, 100s . . . 90c  
Keplar's Malt & Cod Liver Oil, \$1.05  
Large Size Agarol . . . 95c  
75c Size Vick's VapoRub . . . 49c  
Alophan Pills . . . 49c  
Glycothymoline, large . . . 79c  
Ironized Yeast Tablets . . . 67c  
16-oz. Size Pyrosana . . . 59c  
Astringisol . . . 57c  
Fletcher's Castoria . . . 25c  
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6-oz. Rose Water and Glycerin, 19c

## Glove Silk Lingerie

A Feature of  
the January Sale

\$2.98 Value

\$1.77

Bloomers . . . panties . . . step-  
ins and vests . . . of heavy Milan-  
ese silk . . . attractively trimmed  
with lace inserts and medallions  
of contrasting colors! Undies  
you'll admire . . . at a price that  
says value!

One-Piece Rayon  
Pajamas . . . Special, \$1.69  
Appliqued and embroidered trim-  
med Pajamas with wide trous-  
ers and waist line tie . . . in  
high shades.

Women's and Children's \$1  
to \$1.25 Union Suits, 65c  
Kaltwasser Section—Fifth Floor



## SILK SLIPS

In a January Sale That  
Began Today . . .

\$2.98 &amp; \$3.98 Values

\$2.39

Silhouette, regulation and wrap-  
around styles of pure dye silk crepe  
and slightly weighted crepe de chine.  
Plain and fancy styles, sizes 34 to 50.

\$4.98 Silk  
Costume Slips . . . \$3.50  
Silhouettes and brassiere-top  
styles, trimmed with imported  
laces and embroidery. Sizes 34  
to 44. They won't shrink!

Princess Line Slips,  
Very Special, \$1.85  
Slips—Fifth Floor

January  
Linen  
Sale . . .

Affording wide choice of  
world-garnered linens at  
memorable savings!

Our tremendous com-  
bined buying power  
makes possible values  
that suggest stocking  
up on your linen  
needs for months to  
come!

Started Today

Third Floor

PART TWO.

ONE KILLED, 6 INJURED  
IN BALTIMORE POST FIRE

Four-Story Plant Destroyed,  
With a Loss Estimated at  
\$200,000.

BALTIMORE, Md., Jan. 2. —  
The last night destroyed the \$200,-  
000 four-story plant of the Balti-

Do You Enjoy the Conveniences  
of a Charge Account?

## January

Sale of Crepe de Chine  
Lingerie

Unusual Value at

\$1

TEDDIES, "Step-Ins, Dance  
other pieces in a fine assort  
Lingerie that is tailored for wear  
1931 frocks! Pastel colorings in size  
KLINE'S—Street Floor.

Regular \$10 and \$16.75

## DRESSES

In Canton Crepes or Travel

\$6

A LIMITED quantity of fro-  
cks are practical for school, o-  
street wear. All reduced from  
\$10 and \$16.75 stocks.

Frocks Regularly to

\$10

SAVE a great deal on your fro-  
cks rest of the season! There  
are chiffons, as well as other lo-  
ries in this group. Types for day  
EVENING wear. Sizes 14-44  
ing shades.

KLINE'S—Fourth Floor.

## Girls' Coats

Camelaines and Alpaca

With Berets

ALSO — dressy types  
with fur collars in  
red, brown or navy. The  
sports coats in tan only.  
Sizes 7 to 14.

KLINE'S—Mezzanine



Select a

## FUR

Muskrats

EMP  
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higher priced  
or fan collars  
veloped in be-  
\*Dyed Cons



PART TWO.

ONE KILLED, 6 INJURED  
IN BALTIMORE POST FIREFour-Story Plant Destroyed,  
With a Loss Estimated at  
\$200,000.

By the Associated Press.

BALTIMORE, Md., Jan. 2.—  
Fire last night destroyed the \$200,000  
four-story plant of the Balti-more Post, a Scripps-Howard  
newspaper, resulting in the loss of  
one life and injuring six. Today  
the paper was published at the  
Baltimore Sun plant. A new plant  
for the Post will be equipped im-The fire started shortly after 6  
o'clock and there was an explosion  
in the photographic department ad-  
joining the editorial room on the  
second floor. Eighteen men were in  
the composing room on the floor  
above. Executives of the paper  
thought the fire started in the  
pressroom after employees there had  
departed.Joseph R. Douglas, a linotype  
operator on the third floor, wentto a window and made a desperate  
leap for a ladder that was being  
raised by one of the first fire  
companies to arrive. He missed  
and plunged to the street, suffer-  
ing a fracture of the skull. He  
died an hour later in a hospital.  
The other members of the com-  
posing room staff escaped down a  
fire escape in the rear of the  
building.As the fire spread through the  
old building sheets of flame tow-  
ered into the sky and sparks  
threatened adjoining property.  
Within an hour of the first alarm  
the roof crashed in, carrying  
floors and tons of machinery and  
type into the basement. Morethan 50 lines of hose were laid by  
25 companies.The fire was discovered by a  
watchman who observed smoke  
while walking across the second  
floor. He sounded the alarm and  
called to employees to vacate the  
building.The injured included a battalion  
fire chief who suffered an arm  
fracture. Four of those hurt were  
employees of the paper. Their in-  
juries are not serious.The Post was established Nov.  
20, 1922. The building was at  
Lombard and Hanover streets in  
downtown Baltimore. Its walls  
were of brick but the interior was  
entirely of wood construction. An-drew D. Brashears was the editor  
and Urban J. Kraemer the busi-  
ness manager.Son Born to Mrs. Dudley Malone,  
By the Associated Press.  
NEW YORK, Jan. 2.—The birthof a son was announced yesterday  
by Dudley Field Malone, lawyer,  
and Malone in London Jan. 29 last  
was the lawyer's third marriage.

Edna Louise Johnson of Minnesota

OLIVE ST. AT SIXTH

ST. LOUIS' GREATEST STORE FOR MEN—BOYD-RICHARDSON



## Annual Winter CLOTHING CLEARANCE

**In Progress Now!**

Practically our entire stock including Hickey-Freeman  
Customized Clothes on sale now at prices representing  
the most substantial reductions of the year. Visit our  
clothing floors now while the selection is at its greatest.

### Suits • Topcoats • Overcoats, Reduced

\$35 \$28<sup>75</sup>  
CLOTHES

\$40 \$32<sup>75</sup>  
CLOTHES

\$45 \$36<sup>75</sup>  
CLOTHES

\$50 \$40<sup>75</sup>  
CLOTHES

\$55 \$45<sup>75</sup>  
CLOTHES

\$60 \$48<sup>75</sup>  
CLOTHES

Similar Reductions on \$65, \$70, \$75, \$85 and Higher Priced Clothes

Blue Suits, Llamando and Glen Spray  
Topcoats and velvet collar Overcoats **REDUCED 10%**

Tuxedos, dress clothes and a few branded and staple clothes are excepted in this sale.

### HOSIERY

Broken lines  
50c and 75c Hosiery

**37c**

3 for \$1

\$1.50 Hosiery ..... 95c

Fancy silks, imported lises.

\$3.50 Hosiery ..... \$2.45

Narrow ribbed French lises.

### SHIRTS

\$1.95, \$2.50 and \$3 Shirts

**\$1.55**

3 for \$4.50

Broadcloth, oxford and madras fab-  
rics. Collar attached or neckband  
styles with two collars to match.

### NECKWEAR

\$1.00 Values ..... 70c

\$1.50 Values ..... \$1.15

\$2.00 Values ..... \$1.45

\$2.50, \$3 Values ..... \$1.85

\$3.50 Values ..... \$2.45

Similar reductions on higher priced  
neckwear.

### ROBES

**REDUCED 25%**  
Broken lines of Rayon, Terry and  
Flannel Robes.

Broken lines  
Radio Jackets

**Reduced 25%**

### UNDERWEAR

\$1.50 Athletic

Union Suits ..... \$1.15

\$3.00 Athletic

Union Suits ..... \$1.85

Imported Colored Madras

Shorts, \$2, \$2.50 Values **\$1.45**

Sizes 30, 32, 34

\$1.50 Colored Rayon

Pullover Shirts ..... 95c

### SILK PAJAMAS

Broken lines  
\$15, \$18 and \$25 Values

**\$12<sup>85</sup>**

### REDUCTIONS

on Broadcloth and Sateen

Pajamas.

\$3.50 Values ..... \$2.85

\$5.00 Values ..... \$3.85

\$8 and \$8.95 Values ..... \$6.85

## Kline's

605-08 Washington Ave., Thru to Sixth Street.

Do You Enjoy the Conveniences  
of a Charge Account?

Saturday Store Hours—  
9 A. M. to 6 P. M.

## January Sales Features!



### Sale of Crepe de Chine Lingerie

Unusual Value at

**\$1**

TEDDIES, "Step-Ins, Dancettes and  
other pieces in a fine assortment of  
Lingerie that is tailored for wear with the  
1931 frocks! Pastel colorines in sizes 34-44.  
KLINE'S—Street Floor.



### Regular \$10 Fall and Winter SHOES

Custom-Made Shoes at a  
Clearance Price!

**\$4.40**

HAND-TURNED footwear in suedes,  
kids and genuine reptile. Distinctive  
fashions in both high and low heels. Excel-  
lent assortment in black, brown or green.  
All sizes, but not in every style.  
KLINE'S—Street Floor.

Great Reductions Have Been  
Taken in

### COATS

Coats ... Regularly to \$59.50

**\$29**

FINEST furs, including fitch, caracul,  
palmi and skunk trim models that por-  
tray the elegance of the new mode. Good  
workmanship ... handsome materials are  
embodied in Coats priced exceptionally low!

Coats Reg. to \$79.50

Blending quality and  
fashion, these Coats  
use materials such as:  
Imperata, Kashmiran  
and broadcloth  
moulded into most be-  
coming types. Sizes 14-44.

Coats Regularly to \$150

A noteworthy example  
of couturier fashions  
—every Coat in this  
group patterned after  
a Parisian-designed  
model!

KLINE'S—Third Floor.

### Junior Frocks

Featuring  
Adorable New  
"Sunday Night"  
Dresses

**\$16.75**

Canton Crepes in  
BRITELITE  
Colors

STARTING the new year  
out right, Miss Junior  
resolves to be economical,  
and be smart at the same  
time! That is why she  
chooses Canton Crepe  
Frocks ... adapted in the  
most unusual and clever  
fashions ... for daytime  
and Sunday night wear!  
The sizes are 11-13-15.  
KLINE'S—Mezzanine

### Girls' Coats

Camelaines and Alpaca Piles  
With Berets

ALSO—dressy types  
with fur collars in  
red, brown or navy. The  
sports Coats in tan only.  
Sizes 7 to 14.  
KLINE'S—Mezzanine

Select a Coat From This Representation of Splendid Values!

## FUR COATS

Musk rats..Northern Seal\*..Lapins..Ponies..Caraculs..at

**\$93**

EMPLOYING excellently-matched skins, careful craftsmanship—  
and every new style point, it is natural that these Coats come  
under the heading of the season's most OUTSTANDING values!  
They are fitted, semi-fitted, wrap-over and Princess styles in the  
collection.

Jap Weasels .. Hudson Seals\*\* .. Ocelots .. Caraculs ..  
American Broadtails\*\*\* .. Squirrels

The details sponsored in these models are typical of much  
higher priced furs...including spiral cuffs, Faquin, bolser  
or fan collars...graceful flares. Soft, fine peltries de-  
veloped in becoming, youthful models.  
KLINE'S—Fur Salon—Third Floor

\*Dyed Coney \*\*Dyed Muskrat \*\*\*Processed Lamb

**\$165**



Household  
Chamols  
\$1 Large Size  
72c

avoris  
with Wash  
1 Size  
59c

T. M. C.  
With Hazel  
16-Oz. Bottle  
29c

y Esther  
ream  
25 Size  
33c

M. C. Rub-  
bing Alcohol  
16-Oz. Bottle  
25c

Mujol  
1 Size  
59c

Kolynos  
Tooth Paste  
50c Size  
for 83c

lle-Glo  
Powder  
1 Size  
33c

Pepsodent  
Tooth Paste  
50c Size  
for 95c

Honey &  
and Cream  
1 Size  
55c

Mavis  
Talcum  
\$1 Size  
53c

rje Anti-  
Solution  
C. Brand  
2c

anon Lescout  
Powder  
\$1.50 Size  
\$1.09

well's of  
Pepsin  
10 Size  
33c

Main Floor

January  
men  
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ed Today



## ADVISORY BOARD OF 75 TO AID RELIEF WORK

Birch O. Mahaffey of Citizens' Committee Announces Names of Appointees.

Appointment of 75 men and women to the advisory board of the Citizens' Committee of Relief and Employment was announced yesterday by Birch O. Mahaffey, general chairman of the committee.

Members of the board will not meet at regular intervals but will be subject to call whenever Mahaffey or Scott R. DeKina, director of the committee, have matters for their consideration.

"In a movement that encompasses so many thousands of families," Mahaffey said, "the active chairmen and directors of the work need advice of experts on every phase of business life. This committee, consequently, has been made up so that all chairmen and directors may have the best advice obtainable."

Members of Board.  
Members of the advisory board are: Fire Chief Alt, Arthur Baer, L. W. Baldwin, Harry F. Beckmann, Harold M. Bixby, L. F. Boyd Jr., Mrs. Mat S. Brown, August A. Busch Jr., Rev. John J. Butler, Vincent M. Carroll, W. Frank Carter, F. B. Chamberlain, L. Wade Childress, Stanley Clarke, Martin J. Collins, Nelson R. Darragh, Bernard Dickmann, Elmer Donnell, Thomas N. Dysart, John B. Edwards, F. B. Elsemann, E. A. Erker, Edward M. Fleish, James L. Ford Jr., Samuel W. Fordyce, C. B. Fox, Mrs. J. M. Francis, Thomas W. Garland, Police Chief Gerk, Frank V. Ham-

mar, Mrs. Frank V. Hammar, J. W. Harris, R. S. Hawes, Isaac A. Hodges, W. L. Hemminger, Loft O. Hocker, Herman Huse, William L. Igge, Henry W. Kisel, T. D. Kline, Bert H. Lang, Hiram Lloyd, George B. Logan, John G. Lonsdale, Sidney Maestre, George D. Markham, F. H. Maxted, Morton J. May, Frank M. Mayfield, Edwin B. Meisner, Charles H. Merrill, Mrs. Harvey G. Mudd, E. D. Nims, Col. A. T. Perkins, Frank C. Rand, Mrs. Charles M. Rice, Sidney Salomon, Harry Scullin, E. Han A. H. Shepley, George C. Smith, J. Sheppard Smith, Tom K. Smith, W. W. Smith, Mrs. E. H. Steedman, Mark C. Steinberg, John B. Strauch, H. M. Swope, H. A. Trollich, C. E. Valler, F. W. A. Vesper, Mrs. Edward J. Walsh, Walter B. Welschberger, Erastus Wells, Charles E. Williams and George W. Wilson.

**Amity Buys Building.**  
Amity, an independent charitable organization at 316 Morgan street, has purchased a five-story brick building at 1808 Locust street, which will become its headquarters, it was announced yesterday by J. P. Solven, founder and director of Amity.

Solven said the charitable nature of his organization had enabled it to buy the building at a price considerably below its market value. The former owner was D. G. Dean, Washington University once owned the building.

Solven plans eventually to enlarge the structure and establish a hotel for workmen there. The Morgan street building will be retained, he said, as a dormitory and storage depot. Amity has occupied the Morgan street building under lease and has operated a hotel for workmen on the upper floors. It also is a five-story structure.

Amity was founded nine years ago. Most of its work is done among homeless men, but it also supplies relief to needy families. Since Nov. 1, Solven says, 140,000

pounds of groceries have been given to about 3000 destitute families. A relief station for Negro women will be opened within a week by the Joint Council of Women's Auxiliaries of Union Labor Organizations in a building owned by St. Paul's A. M. E. Church at 3333 Lawton avenue.

**Three Kinds of Aid.**  
Mrs. Mary Ryder, president of the organization, said the plan of operation will be the same as that of the relief station for white women at 3317 Pine street which has been open for a month. Meals will be given free, those without living quarters will be sheltered and an employment service will be maintained. The organization has found jobs for about 200 women

since opening its relief station on Pine street, Mrs. Ryder said. The third of a series of advertisements sponsored by the Industrial Bureau in an effort to stimulate employment is appearing in newspapers this week. It was prepared under the direction of George C. Smith, director of the bureau, who is also director of industrial relations for the Citizens' Committee on Relief and Employment.

The advertisement urges business men to take advantage of present low prices of building materials. "If the yard stick be the figures of 1929 or 1930, or even a five-year average, today's prices are most certainly low," the advertisement states. "Today the indices of business activity are down

to levels from which in the past recoveries invariably began within a month or two. The behavior of commodity prices, money rates, bond prices and other factors all suggest that we are now at or near the bottom, with an upturn imminent."

**Four Bodies From Auto in River.**  
OTTAWA, Jan. 2.—The bodies of three men and a woman were sought today in the Ottawa River after searchers found automobile tracks leading to a large hole in the ice. Asarafa Barbeau, 27 years old; Mrs. Irvin Arnold, 23; August Beauline, 28; and Edgar Charron visited Thurso, Que., New Year's eve and have been missing since they started for Rockland, which is below here on the Ontario side.

**ENDS HIS LIFE AFTER PARTY**  
R. D. Whedon, 23, Was Former Naval Aviator.

Special to the Post-Dispatch.  
DARIEN, Conn., Jan. 2.—Leaving a letter addressed to his father, and another addressed to the host in whose party he had been spending the old year at the Westburn Club here, Roger D. Whedon, 23 years old, Harvard graduate and former naval aviator, shot himself in the right temple early yesterday with a .32 caliber revolver, dying instantly.

Life had been a ghastly joke, he wrote, and death was an adventure he did not fear. Lacking a belief in God, he desired no religious ceremony at his funeral. He asked his

father and his friends to see to it that his body was cremated and the ashes given James Taney, an aviator friend, to be scattered over the town of Canaan and Darien. Whedon's home was in Jamaica, N. Y.

**KEEP SKIN**  
soft and smooth  
**MENTHOLATUM**  
does away with chapping

**ZERBST'S CAPSULES**  
The Quick Relief  
**COLDS**  
At Any Drug Store

**PUBLIC SERVICE CO. MAKES PART PAYMENT OF TAXES**  
Turns Over Money to City and County Collectors to Avoid Heavy Penalties Pending Suit.  
Substantial payments of disputed tax bills totaling \$1,159,925 were made by the St. Louis Public Service Co. to Collector Keohn of St. Louis and Collector Benson of St. Louis County late Wednesday, as a protection against large penalties for delinquency.

The payment to Collector Keohn was \$577,230 against a bill of \$971,825, and that to Collector Benson was \$125,000, against a bill of \$178,192. Earlier the company had offered checks for \$758,526 and \$135,082, respectively, in full payment of those bills, but the offers were refused by the collectors who have no authority to accept less than the face of a tax bill as payment in full.

The company then filed suits in the Circuit Courts to enjoin the collectors from collecting the tax bills, pending a review by the courts of the assessments which the company asserted were inequitable and excessive. The city suit is set for hearing Jan. 19 and that in the county for the January term of court.

Taxes become delinquent Jan. 1 and thereafter a penalty of 1 per cent a month accrues. This penalty will apply to any unpaid portion of whatever tax the courts finally determine the company must pay. City Counselor Muench advised Collector Keohn to accept the part payment with the stipulation that it is merely to apply on the tax bill and not prejudice the city's claim for the full amount.

Many people, two hours after eating, suffer indigestion as they call it. It is usually excess acid. Correct it with an alkali. The best way, the quick, harmless and efficient way, is Phillips' Milk of Magnesia. It has remained for 50 years the standard with physicians. One spoonful in water neutralizes many times its volume in stomach acids, and at once. The symptoms disappear in five minutes.

You will never use crude methods when you know this better method. And you will never suffer from excess acid again when you prove out this easy relief. Please do that—for your own sake—now.

**OPEN UNTIL 1012 N.G.**  
TRADE IN YOUR  
ON NEW  
HART SCHA  
OVERCOATS  
TOPCOATS  
AND SUITS  
Factory Returns  
SAVE \$20 TO \$40  
\$6.50 \$10.50  
\$6.50 \$12.50  
Brand-New, All-Wool  
Overcoats \$7.95  
Topcoats  
500 FINE SUITS  
As Good as New  
\$1.00 to \$8.00  
NEW GENUINE  
LEATHER COATS  
Heavy Wool Lined ..... \$5.45  
Sheepskin ..... \$6.95  
1012 N.G.

Extra  
Specials  
SIXTH  
SUGAR  
PURE CANE  
5 Lbs. 24  
Pork and Beans  
Tomatoes  
Hand Picked  
O-Y-S-T-E  
STANDARDS  
Selects, qt., 70  
Counts, qt., 90

## GARLAND'S

\$2.50 to \$5 Silk Lingerie

\$1.89 \$2.85

Two clearway groups of crepe de chine and satin undergarments in a wide range of colors and styles.  
\$5 to \$15 Silk Lingerie..... 1/4  
Corsets, Pajamas, Robes, Less 20%  
Second Floor Mesanise

85c BRIDGE CARDS

Gilt-edge, linen-finish, with colored backs, in telescope boxes.

3 DECKS \$1

Street Floor

**Gottlieb Foxes**

\$25 Red Foxes, secured in the Gottlieb \$12.95 purchase; choice

\$50 to \$69.50 Gottlieb Silver Pointed, Beige Red and Cross Foxes... \$39.50  
Third Floor

**BUY NOW—PAY LATER**  
Budget any purchase on an IBP account and pay over a period of months, at slight additional cost.



First Saturday in the

# JANUARY REDUCTION SALE

Fresh Selections . . . New Fashions . . . at Reductions From Today's New Low Level of Prices

## Two Radically Reduced Groups of PICOT-EDGE CHIFFON HOSE

\$1.39 to \$1.65 Qualities

85c

These are all PICOT-EDGE Stockings, in sheer or medium-weight chiffon. All DULL finish, with the new curved panel heels. All perfect, full-fashioned and in all the wanted colors.

\$1.65 to \$1.95 Qualities

\$1.05

Sheer or medium-sheer chiffon, with picot-edge and run-stop features. New panel heels. Double silk welts. Cradle foot and curved toe blocks. All sizes and colors.

Garland's Hosiery Shops—Street Floor

## \$16.75 to \$25 DRESSES

Sweeping Reductions on Selections From Regular Stocks in Two Groups



A record reduction that will quickly dispose of this group, mostly \$16.75 street and afternoon dresses in the wanted silks and cloths, including some prints and the lively, new colors.

\$6.94

Sizes 14 to 20 . . . 36 to 42 . . . 44 to 46

The tremendous drop in price from \$25 to \$8.94 tells its own story of the values you'll find in this group of chiffons, satins, crepes, prints and other current fashions in a wide range of colors.

\$8.94

Sizes 14 to 20 . . . 36 to 42 . . . 44 to 46 and 16 1/2 to 26 1/2

In the "B. I. T." Section—Second Floor

Many \$29.50 Dresses and Gowns Reduced to \$16.75  
Many \$39.50 Dresses and Gowns Reduced to \$25.00  
Proportionate Reductions on Many Other Lines

Dress Shops—Second Floor

## Winter Coats Reduced

Latest Productions Secured at the New Low Prices and Regular Stocks Reduced Again From Their Recent Prices!

Coats We Were Selling Up to \$45

Youthful Coat fashions in the wanted blacks and other smart colors, furled in the newest ways. Included are new rough finished woollens (see below).

\$25

Coats We Were Selling Up to \$59.50

\$59.50 is a conservative early-season price in fact for most of these smartly furled Coats in the wide range of woollens and beautiful selection of fur trims.

\$39.50

Coats Regularly Up to \$100

A group as new as today's news, mostly from houses that copy Paris Coats. Thus presenting the ultra-fashionable new trims of costly furs and the voguish lines.

\$59.50

Juniors', Misses', Women's Sizes in the Various Groups  
Coat Salon—Third Floor



## COAT NEWS

Choose your Spring Coat now . . . disguised as a Winter Coat. That's what you can do by choosing one of the new rough woollens by F. & H. and other mills. When the robins arrive remove the interlining and presto! You have your Spring Coat. Some of the fabrics are:

CHONGA

UNGA

BASHA

CHEVO-CREPE

KNOB-TWEED

FEATHER DOWN

\$25

TO

\$89.50

Coat Salon—Third Floor

\$6 to \$7.50 Shoes

\$4.35

Our regular lines in kid, suede and lizard trims. Straps, ties, pumps, etc. Incomplete sizes but all sizes in the lot.

Miller Sho-Gloves, \$2.95  
Goodrich Zippers, \$1.00  
STREET FLOOR

All Bags Reduced

All leather, novelty and jeweled Bags, new in three groups  
All \$2.95 Bags, reduced to . . . \$1.97  
All \$4.95 Bags, reduced to . . . \$3.30  
All \$7.50 Bags, reduced to . . . \$5.00  
STREET FLOOR

THOMAS W. GARLAND, Inc.—SIXTH STREET, BETWEEN LOCUST AND ST. CHARLES

**Herz CANDIES**

Wonderful Sweet Treats—Special  
**SATURDAY**

**Old Tyme Candies**

SWISS PECAN SLICE 1 AND 2 LB. BOXES  
LEMON PASTE  
BRAZIL HIGHBALL  
PECAN JUMBLE  
ASST. BONBONS  
AND CHOCOLATES  
Black Walnut  
Molasses Taffy

Rich open-kettle POUND  
Molasses Taffy BOX  
crammed with  
new Black Wal. 40c

Luscious Assort. POUND  
of Orange, Lem- BOX  
on, Raspberry, 23c  
Lime, etc.

**Nut and Fruit Chocolates**  
Luscious Fruits and Toasted Nuts  
Dipped in Swiss Milk Chocolate 75c  
Regular \$1 Lb.—1 & 2 Lb. Boxes Pound

**Saratoga Loaf Cake**  
This golden pound cake, so rich and appetizing,  
is made with dairy butter and country eggs. Gener-  
ously iced with a vanilla chocolate sugar icing, a  
real value 50c

**Almond Nut Stollen 42c**

CANDIES MAILED ANYWHERE

**6 1/2 Hours faster**  
**St. Louis-San Francisco**

**The SCENIC LIMITED**

Effective January 4, 1931, will operate on a much  
faster schedule—6 1/2 hours faster to Salt Lake  
City, 6 1/2 hours faster to San Francisco

**NEW FAST SCHEDULE**

**DAILY SERVICE**

Lv. St. Louis . . . . . 2:02 pm Sun  
Ar. Kansas City . . . . . 9:20 pm Sun  
Ar. Pueblo . . . . . 10:48 am Mon  
Ar. Colorado Springs . . . . . 11:55 am Mon  
Ar. Denver . . . . . 2:15 pm Mon  
Ar. Salt Lake City (M. T.) . . . . . 8:30 am Tue  
Ar. San Francisco . . . . . 9:45 am Wed

Observation service all the way—Drawing Room—  
Compartment Sleeper—Dining Car Service for  
All Meals—Reclining Chair Cars and Coaches

**SHIP AND TRAVEL VIA  
THE ST. LOUIS GATEWAY**

Tickets—Reservations  
CITY TICKET OFFICE  
318 N. Broadway  
(Main 1000)

A. D. BELL  
Passenger Traffic  
Manager  
St. Louis, Mo.

**MISSOURI PACIFIC LINES**

"A Service Institution"

Ask about our Mexico All-Expense Tours!  
**SCENERY UNLIMITED on the SCENIC LIMITED**



Cent a Quart Retail...  
LODGE, Kan., Jan...  
price cutting...  
retail yesterday.  
RBST'S...  
PSULES...  
nickel for...  
OLDS...  
Drug Store...  
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...\$1.97...  
...\$3.30...  
...\$3.00...  
ST. CHARLES

### PUBLIC SERVICE CO. MAKES PART PAYMENT OF TAXES

Turns Over Money to City and County Collectors to Avoid Heavy Penalties Pending Suit.

Substantial payments of disputed tax bills totaling \$1,150,025 were made by the St. Louis Public Service Co. to Collector Koehn of St. Louis and Collector Benson of St. Louis County late Wednesday, as a protection against large penalties for delinquency.

The payment to Collector Koehn was \$577,220 against a bill of \$671,532, and that to Collector Benson was \$572,805, against a bill of \$718,192. Earlier the company had offered checks for \$758,536 and \$119,032, respectively, in full payment of these bills, but the offers were refused by the collectors who have no authority to accept less than the face of a tax bill as payment in full.

The company then filed suits in the Circuit Courts to enjoin the collectors from collecting the tax bills, pending a review by the courts of the assessments which the company asserted were inequitable and excessive. The city suit is set for hearing Jan. 19 and that in the county for the January term of court.

Taxes become delinquent Jan. 1 and thereafter a penalty of 1 per cent a month accrues. This penalty will apply to any unpaid portion of whatever tax the courts finally determine the company must pay. City Counselor Muench advised Collector Koehn to accept the part payment with the stipulation that it is merely to apply on the tax bill and not prejudice the city's claim for the full amount.

### INDICTED BROKER RETURNS FROM ITALY, SURRENDERS

New York Man, Sought for 11 Months, Said to Own More Than \$1,000,000.

NEW YORK, Jan. 2.—Robert Lee Harrison, 29-year-old Park avenue broker, indicted for grand larceny last February, surrendered at the District Attorney's office today after being missing for months. His indictment came shortly after reports were circulated that he owed more than a million dollars to his customers. His surrender brought the disclosure he had gone to Italy under a fictitious name and returned about a month ago. The principal complainant against the broker at the time of his indictment was Mrs. Edith Y. Robinson, who said she turned over \$25,000 worth of securities to Harrison for investment in 1927 and 1928. Later when she asked for an accounting, she said, Harrison told her he had placed the securities in a stock pool with former Gov. Alfred E. Smith, John J. Raskob, Democratic National Chairman, and Michael J. Meahan, a broker. All three were called as witnesses before the grand jury which indicted Harrison, and all declared they never had known him.

Douglas Fairbanks to Indo-China. LOS ANGELES, Cal., Jan. 2.—Douglas Fairbanks, movie star, left yesterday for San Francisco to board the Belgenland for a hunting tour in French Indo-China. He is accompanied by Victor Fleming, a director; Charles Lewis, secretary; a cameraman and a valet. Fairbanks said his plans, called for a visit to the Emperor of Japan, the King of Siam and the Maharajahs of Rajputana and Baroda, after which he will leave for Cambodia in French Indo-China.

### TAMME DISMISSES 12 MORE EMPLOYEES

No Explanation of Recorder's Action — 10 Previously Dropped for 'Disloyalty.'

Recorder of Deeds William L. Tamm, who dismissed 10 of his employees in November because they supported, or he thought they had backed, Alderman Lange, his principal but losing opponent in the last primary election, dropped 12 more from his employ with the close of the year.

No explanation was given them, but they were told with the approach of closing hour New Year's eve that they would not be retained this year. This notification was given by Chief Deputy Recorder Thompson a short time after Tamm had departed to spend the holiday at his country place. Tamm had left the task of dismissal to Thompson on the two previous occasions in November. Thompson said Wednesday that he did not know why the latest group was being dropped from the payroll, but in November he said the discharges were for political disloyalty.

"Dropped for Good of Public." When Tamm appeared at his office today he told reporters he anticipated their questions seeking a reason for the dismissal of the employees and explained that "those people were dropped in order to give the best service possible to the public."

Tamm said they were "not active enough in their work" and added he expected employees to hasten promptly to the counters to wait on visitors. He said he did not anticipate any more dismissals and that those dismissed have been replaced.

Tamm's office was decorated with bouquets of flowers from friends who desired to commemorate the beginning of his third four-year term, which started yesterday.

The Recorder's force consists of 70 deputies, clerks, copyists, indexers, comparers and others. The 19 dismissals are thought to complete his elimination of employees to whom he objected. New workers are taking the places of those let out.

List of Those Dismissed. Those who received word Wednesday that they were being dropped, and their monthly pay and length of service in the office, were:

Walter Bigot, Deputy Recorder, \$175, about 18 years; Louis Beckmann, an assistant deputy, \$155, 12 years; Abe Barg, 5041 Waterman boulevard, indexer, nine years; Edward Daly, comparer, \$140, eight years or more; William Moritz, comparer, \$140, 20 years; Miss Catherine Preidecker, machine operator, \$125, eight years; Alvin A. Friz, assistant deputy, 4130 McRee avenue, \$155, nine years; Mrs. Lillian Walkenhorst, copyist on piece-work, earning not more than \$85, six years; Charles Faenger, piece-work copyist, not more than \$100, 12 years; Mrs. Rose Diehl, stenographer, \$107, five years; P. H. Sachleben, piece work copyist, \$100; and Frank Wendell, a Negro watchman, \$90, five years.

Friz and Barg told reporters that they had supported Tamm in the primary campaign and worked for him. Tamm carried their precincts and wards, they said, and they were at a loss to understand what he had against them. Friz, who has a baby three months old, said he had even had his daughters, aged 8 and 10, distribute Tamm's campaign cards.

### MAN FOUND DEAD OVER STOVE

Note to Woman Is Near the Body.

Walter Vinyard, 35 years old, was found dead at the home of his brother, Arthur Vinyard, 6411 Emma avenue, St. Louis County, this morning. The body was found lying over a stove after neighbors detected the odor of gas. All the burners of the stove were open, but unlighted, officers report. A note addressed to a woman and reading, "You proved false, like all the rest," was near the body. Vinyard lived with his brother, a contractor, who, with his family, was away on a visit.

# SONNENFELD'S Is Host To "University High Girls" Saturday!

## Those Charming Frocks With Little Fur-Trimmed Jackets!

### \$16.75

A Real Value Treat!

JUST the sort of Frocks the young crowd needs... for they're FORMAL without their jacket. But of course, we even have the Dresses alone with fur trims! Crepes, Chiffons, gorgeous exotic Prints... the newest 1931 fashion!

## New Bright Pastel Crepes Are a Delight

### \$10

JUNIORS and misses will have many "Ahs" and "Ohs" for these wonderful new Street and Sunday Nite Crepes! They have adorable new necklines... short sleeves... such generous, full skirts. Stunning new Prints, too... all in sizes 11 to 17, 12 to 20.



The Watteau Is a Fashion-First With Sonnenfeld's

### \$5

THAT'S why we have such smart, different ones... even at such a little price! Our newest styles are of felt with straw... and have romantic drooping flowers or ostrich trims. Black, colors.

(At Hat Shop... Second Floor.)

## These New 1931 Fur Coats

Are Wonderful Values at

### \$100

Ermine Trimmed French Seals Muskrats Lapins

OTHER furs and trims too... but most important of all these NEW Fur Purchases bring GREATER VALUES than you'll find in 1930 Coats at reduced prices! Sizes 14 to 30.

(Fur Salon... Third Floor.)

## Arden Beauty Preparations

Venetian Cleansing Cream—Liquefies and penetrates the pores... \$1.00

Venetian Skin Tonic—Clears, lightens and brings new life to skin cells. An astringent that firms the muscles... 85c

Venetian Orange Skin Food—Rebuilds tissues and firms sagging muscles... \$1.00

(First Floor.)



## 1931 Brings New Prints And Crepes

### \$25

PUT COLOR under your coat and brighten up! The new Prints are gorgeous and those smart Brite Pastel shades blend with everything! Smart in Afternoon lengths as well as Sunday Nite lengths.

### Meet the Crowd!

All the smart young set from U. High and many other schools will be here. Hostesses here to greet you and model New Fashions, too!

(Fourth Floor Dress Shops.)



## Clearance of \$6.50 and \$8.50 Beverly Shoes

### \$4.75

Pumps Straps Oxfords Suedes Kidskins Reptile-Grains Molres Patents Satins

1750 pairs to choose from... and all smart styles to wear for months to come! You'll find spike or Cuban heels... Black, Brown, Green, Blue. Sizes 2 1/2 to 8, AA to C!

(Footwear... First Floor.)

## SONNENFELD'S

610 to 618 WASHINGTON AVE.

## JANUARY CLEARANCES!

### Choice! Finest Coats

\$195 to \$295 Values! \$123

COATS with Cross Fox, Red Fox, Persian, Russian Caracul, Beaver Paradise Fitch... so drastically reduced!

### What GREAT Coat Values!

New Purchase of Regular \$49.50 to \$69.50 Coats... \$29

Coats Regularly Priced \$39 to \$79.50... \$39

Coats Regularly Priced \$59 to \$125... \$59

## French Room Dresses

Entire Stock \$39.50 to \$89.50 Values!

### \$28.50 \$38.50

Crepes, Chiffons, Laces, Satins, Transparent Velvets... Everything but Palm Beach and New Spring Frocks!

(French Room... Fourth Floor.)

### DRESS Clearance!

\$16.75 and \$19 Values... NOW

### \$6

350 Crepes, Woolens, Chiffons, regrouped from regular stocks of smart Mid-Winter Frocks! All are styles for now and months to come... one-of-a-kind styles that are reduced to make room for more complete selections!

(Fourth Floor.)

OPEN UNTIL 10 P. M.  
1012 N. GRAND  
A DEPOSIT HOLDS ANY GARMENT  
TRADE IN YOUR OLD CLOTHES ON NEW ONES  
HART SCHAFFNER & MARX  
OVERCOATS TOPCOATS AND SUITS  
SAVE \$20 TO \$40  
\$6.50 \$10.50 \$12.50  
Brand-New, All-Wool  
Overcoats \$7.95  
Topcoats  
580 FINE SUITS  
As Good as New  
\$1.00 to \$8.00  
NEW, GENUINE LEATHER COATS  
Heavy Wool Lined... \$5.45  
Sheepskin... \$6.95  
1012 N. GRAND

Extra Specials  
Remley-Leber  
WHERE THE CROWDS GO!  
SIXTH AND FRANKLIN AVE. NITE  
SUGAR PURE CANE 5 Lbs. 24  
LAMB SH'LDERS, 15 LOINS... 20 CHOPS... 25 SH'LDERS, 12 LEGS... 25  
VEAL STEW... 11 CHOPS... 16 SH'LDERS, 12 BREAST... 12  
MILK LEBER BRAND 3 Tall Cans 20  
Pork and Beans Tomatoes Hand Packed 2 for 15  
CORN BEEF, 10  
REMLEY-LEBER BRAG  
O-Y-S-T-E-R-S STANDARDS  
Selects, qt., 70 Counts, qt., 90  
Flour 5 Lbs. 18  
10 Lbs. 32 24 Lbs. 65



## EFFORT TO ARBITRATE

## CHICAGO KOSHER FOWL DISPUTE

So Jewish Congregation Refuse to Treat With Outlawed Officers of Butchers' Union.

CHICAGO, Jan. 2.—Representatives of 50 orthodox Jewish congregations today stood back of a resolution to refuse to arbitrate with the outlawed officers of the kosher fowl killers. The Chicago rabbinate said the order declaring poultry non-kosher would "stamp out racketeering among the schachters" or members of the union of kosher fowl killers.

Officers of the schachters, whose resignations have been demanded

by the rabbinate, suggested yesterday that the dispute be placed in the hands of Judge Joseph E. Davis, Max Schulman and Rabbi A. Abramovich. All but one refused to resign. The rabbis said they would meet only with a committee chosen by the schachters from among its own membership, none of the officers to be included.

Isaac M. Glickberg, vice president of the schachters, resigned yesterday and six other members surrendered their knives in token of their obedience to the rabbinate. A. Kampolsky, head of the Association of Kosher Butchers, said the rabbis' order had cost his organization \$40,000 since the first of

the week but the butchers would close their shops in support of the rabbinate if necessary.

\$125,000 Fire in Monessen, Pa. MONESSEN, Pa., Jan. 2.—Fire following a terrific explosion in the business district early today caused damage estimated at \$125,000. An entire block was destroyed. The explosion, thought to have been caused by gas, threw many persons from their beds and shattered windows for blocks around. Mrs. Isadore Pavalovich was awakened by the crying of her baby. She took the child from its crib. A minute later the blast hurled a heavy picture from the wall into the crib.

TARIFF STAMPEDE  
DEPRESSED WORLD  
TRADE, SAYS HULL

Senator-Elect Points to Chinese Retaliation Against U. S. in Raising Duties.

By CHARLES G. ROSS, Chief Washington Correspondent of the Post-Dispatch.

WASHINGTON, Jan. 2.—Representative Cordell Hull, Senator-elect from Tennessee, who has long been recognized as one of the outstanding Democratic authorities on the tariff and fiscal matters generally, declared in a statement today that the stampede to prohibitive tariffs, under the leadership of the United States, was the "major factor in present conditions of depression and over-production."

Hull said that what the United States needed today, instead of makeshift remedies for industrial ills, was the adoption of a policy, "behind more competent and sound leadership," that would halt the world-wide scramble for higher tariffs.

The statement of the Tennesseean was prompted by the news that China has set up drastic retaliatory duties against American goods.

"Even China, long regarded as the most docile and dutiful customer," said Hull, "has come back on us with a counter blast to our Smoot-Grundy tariff."

Shanghai Merchants' Blue.

"The cable records dismay among the Shanghai merchants at the exactions imposed by the Nanking Government, apparently as deep and distressing as that of our own business people at the towering bill imposed on us by the Hoover administration. Doubtless some Nanking Smoot is explaining that the new tariff over there is a grand thing and that except for it Chinese business would be deeper in the doldrums than it is."

"A partial list of the articles upon which large increases of rates were made, as called here, shows that the principal exports from the United States to the Chinese provinces under the Nanking Government are hard hit. These exports include leaf tobacco, cigarettes, kerosene, lubricating oils, cotton goods, cotton clothing, automobiles and trucks."

"The rate on automobiles and parts is increased from 22 1/2 per cent to 30 per cent, cotton goods from 7 1/2 to 12 1/2 per cent, cotton clothing and haberdashery from 12 1/2 to 25 per cent, motor trucks from 12 1/2 to 15 per cent, tobacco and cigarettes from 40 to 50 per cent."

"Other articles on which the duties have been raised are toilet soap and matches, 10 to 30 per cent, tiles 10 to 12 1/2 per cent, dies 17 1/2 to 25, carpets 17 1/2 to 40, and chaises 7 1/2 to 40."

"Flour, which is one of the principal exports from the United States to China, is on the free list. 'All American sales and shipments of these commodities in China in the future, including even those at present on the high seas whose owners until two days ago were in blissful ignorance, will be subject to these new tariff boosts.'"

"Trade With China Declines. 'American trade with China, which was showing rapid increases in 1929, has shown a large decline during the calendar year now ending. The total value of American exports to China is shown by the Department of Commerce figures here for the 10 months of 1930 as \$73,676,603 as compared with \$105,696,901 for the first 10 months of 1929, a loss of \$32,017,898. Imports from China for the same period were \$92,364,442 for 1930 as against \$144,851,320 for 1929, a drop of \$52,486,878—a total decline in American-Chinese trade of \$84,502,876."

"It is inevitable that the new Chinese tariff will result in further decline in the trade between the two countries even under normal conditions. 'This sudden Chinese tariff eruption is in perfect harmony with the United States tariff and commercial policy and United States leadership since 1920 in a wild and mad scramble for high and still higher tariffs, all of which are specifically intended to obstruct and throttle trade between nations. 'Blindest Now Can See.'"

"The blindest person can now see that the stampede of so many countries under United States leadership to prohibitive tariffs and kindred trade restrictions is the major factor in present conditions of depression and over-production. When by reason of patent tariff and trade barriers the various nations can no longer exchange their respective surpluses to an advantage, industrial stagnation and economic collapse are inevitable."

"This country today needs less talk about temporary, artificial and makeshift remedies for our industrial trade and economic ills and a more serious effort, behind more competent and sound leadership, with vision to check the wild movement, under American leadership thus far, for still higher and more complete tariff obstructions, and hence to adopt a policy of tariff revision and commercial policy that will face in the opposite direction."

Elmira Reformatory Doctor Dies. ELMIRA, N. Y., Jan. 2.—Dr. John R. Harding, chief physician at Elmira Reformatory since 1917, and widely known psychiatrist, died yesterday of bronchial pneumonia. He was 62 years old. Dr. Harding was president of the Physicians' Association of American Prisons.

## HAMILTON BECOMES PRESIDING JUDGE; OTHER ASSIGNMENTS

Killoren Goes to Division No. 5, Jury Civil Court; Calhoun to Juvenile Bench.

Judge H. A. Hamilton became presiding judge of the Circuit Court

today, succeeding Judge William H. Killoren, who has served for the past six months. The presiding judge occupies the bench in the assignment division in the Circuit Court Building. Judge Killoren was transferred to division No. 5, a jury civil court.

Other changes included the transfer of Judge Ryan from the

civil to the criminal division, succeeding Judge Calhoun in Division No. 11. Judge Calhoun was assigned to the Juvenile Court and Court of Domestic Relations in place of Judge Roskopf, who becomes judge of one of the two equity divisions in the Circuit Court. Judge Ryan moved from the latter division after a year of service.

going to Civil Division No. 6, where Judge Fitzsimmons, who retired from the bench, has presided. Judge Hogan, the other equity judge, also was transferred, going to Civil Court No. 3, changing with Judge Hartmann. Judge Roskopf was transferred from No. 11 to No. 4, where Judge Ryan has presided.

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The colors are tubfast and we guarantee them. You will receive another, without charge, if yours fades! Just think! The materials alone are worth the selling price!

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Men's collar-attached and some stiff collar-attached Shirts in many new novelty patterns and colors. Of broadcloth and madras... all guaranteed tubfast.  
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Fall and Winter Styles Grouped here are Evening Slippers... desirable Strap Slippers... Opera Pumps... Dress Pumps... Ties... Oxfords... Arch-Support Shoes and others!

Leathers and Material Black and Brown Suede... Black Satin... Brown or Black Kid... Gray, Tan or Black Calf... Silver Kid or Brocade Satins... and many others!

Sizes from 2 1/2 to 8 1/2 Widths from A to D All Heights of Heels!



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The Suits—Fine worsteds, cassimeres, brown, tan, mixtures. Perfectly tailored garments in sizes from 34 to 48.

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## What wages home-making

Every woman knows that by doing her own housework she saves real money for her family. But she saves more on some tasks than she does on others. Making a silk dress, for instance, saves more than baking bread.

But even a woman hasn't time to do all the baking and making a household demands. Some things must be bought ready made—some jobs done by others.

Incomes go furthest when wives spend their time on the tasks which save the most money.

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A penny saved is a penny earned—and marketing in ASP stores is a highly paid, household task

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\$6 ARVIN HEATERS  
1928 Cars—Dodge, Chev.,  
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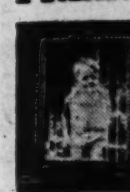
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10c size. 2 for 15c. Box of

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**Merle Crowell Marries in Florida.**  
By the Associated Press.  
ST. PETERSBURG, Fla., Jan. 2.—Merle Crowell, well known editor and writer, formerly of the American Magazine, and Mrs. Dorothy W. Carman of New York City and Maplewood, N. J., were married yesterday at the First Methodist Church. The mother of Mrs. Carman and the bride's young daughter were the only witnesses.

**Drinks Out of Wrong Jug and Dies**  
By the Associated Press.  
DAY CITY, Mich., Jan. 2.—August Rachin picked up the wrong jug in the dark when fellow workmen invited him to have a drink early yesterday morning. He took a big drink of insecticide and died.

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You have to wash your hair anyway—and now you can remove every speck of unsightly dandruff the same time. Fitch's Dandruff Remover Shampoo dissolves dirt and dandruff like magic. Try Fitch's today and tomorrow you'll be dandruff-free.

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Says Lack of Religious Training  
Is No Factor in Child Delinquency

Boy Just as Likely to Get Into Trouble With  
as Without It, Declares Psychologist  
for Ohio Welfare Department.

By the Associated Press.

CLEVELAND, O., Jan. 2.—A psychologist's conclusion that religious training "has no significant relation" to delinquency was presented to the American Association for the Advancement of Science yesterday.

Boys apparently are just as likely to get into trouble when they have had religious training as when they have not had it, said George R. Mursell, chief psychologist of the Ohio State Department of Public Welfare.

Under religious training, he included attendance at church and Sunday school, knowledge of the Bible, general attitude toward religion and knowledge of the difference between right and wrong. The information was gained through tests given to about 600 boys in an Ohio reform school and 400 boys outside. Both groups ranged in age from 12 to 18.

Mursell found the boys in reform school average about the same in their religious training as the boys outside. He said that to make the comparison as fair as possible he tested boys in both groups who

came from families of about the same social and financial standing, in equal proportion.

"It seems safe to conclude," Mursell said, "that there is no significant relation between religious training and delinquent or non-delinquent behavior—that whatever causes one to be delinquent or non-delinquent, it is not religious training, knowledge, attitudes or background, as measured by these tests."

## Hormones and Health.

A discovery dealing with health of women was reported by F. L. Hissaw, H. L. Fevold and R. K. Meyer of the department of zoology in the University of Wisconsin.

They found that previously-known corpus luteum hormones, secretions of the ductless glands can be split into three specific secretions, each having a special function and definite chemical properties.

Two of the substances whose isolation was announced have been named respectively corporin and relaxin. The latter enables muscles to relax or stretch. The third substance has not been named.

An explanation of failure of some "rejuvenation" treatments developed in new hormone findings reported by Prof. Carl R. Moore and Miss Dorothy Price of the University of Chicago.

They learned that part of the pituitary, which is one of the ductless glands in the head, acts as the control which stimulates sex gland activity into all of its effects upon health.

After being started, the hormones secreted by these sex glands put brakes on the activity of their pituitary control, so that between the two glands there is a cycle which acts as a health "balance wheel."

When foreign glands are substituted they produce the health-giving effects, but by shutting off the pituitary control, hindering that gland in its natural function of keeping the sex glands healthy.

**Man 20,000 Years Ago.**  
A "butcher shop" more than 20,000 years old has been discovered in Arizona.

The discovery indicates that men lived in America at least that long ago, Dr. Harold J. Cook of the Cook Museum of Natural History, Agate, Neb., explained.

Bones of the huge elephant-like mammoth that had been hacked with "flint knives by the ancient butchers, and some of the knives themselves, have been found in Yuma County, Arizona, by Perry and Harold Anderson, Dr. Cook said.

The knives buried with the bones show men must have lived there at the same time as the mammoths, Dr. Cook believes. Some of the mammoth bones showed evidence of having been hacked while still fresh. A blason bone evidently used in flaking off particles of flint in making the stone knives also was discovered.

The dry Arizona plateau where the bones and knives were discovered was a well-watered flood plain when the ancient butcher shop was in operation, Dr. Cook explained. Streams were flowing across it from the mountains toward the East.

Indians have lived continuously in the southwest region of the United States ever since 1500 years before Christ it was reported by Dr. Frank H. H. Roberts Jr., of the Smithsonian Institute.

For the first 150 years they led a roving life, and lived by hunting game and collecting wild grains and seeds.

About the time of Christ, however, these Indians abandoned their wandering habits and learned how to raise corn. With a fairly dependable food supply thus assured, they began settling in permanent villages.

**Predicts Stationary Population.**  
Babies will be born "according to the law of supply and demand" in the future, it was predicted by Prof. William F. Ogburn, chairman of President Hoover's Commission on Social Trends.

The population will be more or less stationary, and therefore children and mothers will be more highly valued, he declared. Prof. Ogburn is a sociologist at the University of Chicago.

Man's knowledge will increase so rapidly, he said, that most people will become specialists. Each class of specialists will speak a language of its own, as well as a common language spread by the talkies, radio, press and use of standardized goods. Society will be organized in large units and perhaps eventually as one world unit, he predicted.

"A simple scheme like democracy will not be so successfully applicable to an actual distribution of power among varieties of great organizations," he said.

In the future we may learn "how to supplement nature in a sensible way," said Prof. E. M. East of Harvard University, speaking on man's future from a geneticist's viewpoint.

But trouble will be caused, he said, "with near-Methuselahs of both sexes ranting around in quest of a second dispensation of youth until such time as they learn that the peace and quiet of a dignified old age has its favorable aspects."

**Sex Differences in Memory.**  
Woman's forgiveness may be just forgetfulness, but not of the absent-minded type. It is a sex difference.

This difference applies to forgetting pleasant and unpleasant experiences and was reported by H. Meltzer of the psychiatric child guidance clinic of St. Louis.

Men, he said, forget 2.18 percent more pleasant experiences than women, while women forget 2.22 percent more of the unpleasant than do men. This is on first recall. As time passes, the difference in forgetfulness of the same events widens somewhat more.

"Men more frequently than women, even in modern days," said Meltzer, "use what G. B. Shaw talks of as the opiate of booze to make them forget. In women, on

the other hand, this need manifests itself in the selectiveness of memory. Hence their larger forgetting of the unpleasant."

"Following similar lines of reasoning, the larger extent of remembering of the pleasant in women can be explained in terms of the psychology of compensation. That is, the richer memory experiences of women are a compensation for their poorer actual experiences in every-day life."

## DIES AFTER LEAP FROM WINDOW

Inquest to Be Held in Case of Mrs. Minnie Roebke.

An inquest will be held into the death of Mrs. Minnie Roebke, at Christian Hospital Wednesday night, after twice jumping from windows last month while suffering from a nervous breakdown. She was 52 years old.

On Dec. 19 she jumped from a

window of the apartment below her home, 3519A North Fourteenth street, falling six feet. Although uninjured, she was taken to the hospital, where, on Dec. 23, she jumped from a first-floor window, injuring her back. She was the wife of August Roebke, an employee of the City Park Department.

**COAL** Less 50c Per Ton  
Cash Discount on 2 tons or more our domestic prices are:  
Semi-Semiblack Lump..... \$7.00  
No Clinker, Low Ash..... \$6.50  
Extra Family Lump..... \$6.00  
Williamson and Saline Co., formerly sold as Carverville District, Lump or Egg..... \$5.50  
Jackson or Perry County—Clean Standard..... \$5.00  
Lump or Egg..... \$4.50  
St. Clair County—direct from mines by trucks, full loads..... \$4.00  
Semi-Semiblack coal and coke prices on request. **ANCHOR COAL CO.** 3870

## FREE!



If you have lost film we will make this Special Offer from your print, portrait or tintype at a small additional charge.  
At All Walgreen Stores

## FREE!

A beautiful Swinging Frame with each \$1.50 Oil Colored Enlargement From Your Film Colored to order (Will Never Fade)

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The items listed below are typical of the good values you will find every day at Walgreen's. They offer further proof of the important fact so many thousands of people already know—"It pays to trade at a Walgreen Drug Store."

Iodent Tooth Paste	50c Tube	29c
Djer-Kiss Talcum	35c Tin	19c
Ex-Lax Laxative	25c Tin	16c
Dextri-Maltose	75c Size	57c
Eagle Brand Milk	25c Can	17c
50c Molle Shaving Cream		31c
Anacin Tablets	25c Size	17c
Italian Balm	Campana's 35c Size	27c
Justrite Cleaner	35c Can	23c
J. and J. Talcum	25c Tin	15c
Frostilla Lotion	35c Size	29c
Orlis Mouth Wash	16-oz. Size	48c
Nature's Remedy	50c Size	37c
Bromo Quinine	30c Size	23c
Hospital Cotton	Lb. Roll	39c
Squibb's Tooth Paste	40c Tube	36c
Mentholatum	30c Size	27c
Zonite Antiseptic	60c Size	53c
Mad Nail Polish	35c Size	26c
Resinol Ointment	60c Size	39c

## Cigars

Dutch Masters, Tom Palmer, Van Dyck	10c size. 2 for 15c. Box of 25	1.88
Wm Penn	5c size. 9 for 35c. Box of 50	1.98
Garcia Principi	10c size, 5c. Box of 25	1.25
Walgreen Havana Blunts	5c size. Box of 50	2.19

Gem Blades	35c Pkg.	23c
Mineral Oil	Russian 1.00 Pint	54c
Coty's Powder	1.00 Box	79c
Lifebuoy Soap	10c Bar	7c
Pyrosana	1.00 Bottle	59c
Fels Naptha Soap	8c Bar	5c

## Sale

OF  
Rubber  
Goods

Saturday

The rubber goods offered in this special sale are all first quality—no seconds. Every piece is guaranteed and the values are distinctly unusual.



**Hot Water Bottles**  
59c

2-quart size. Molded in one piece. Serviceable quality rubber. Regular 1.00 value.



**Guar. Fountain Syringes**  
69c

Complete with hose and fittings. 2 quart capacity. An exceptional 1.25 value, special.

**Guaranteed Rubber Gloves**  
Fine quality. In a range of sizes. Pair, 39c

**Rubber Tea Aprons**  
In attractive color designs and styles.

33c

**Rubbersan Soap Dish**  
"A squeeze and it's clean." 50c value.

29c

**Bath Sprays**  
Fits any faucet. Wonderful for shampooing.

89c



**Water Bottle-Syringe Combination**  
1.39

Regular 2.00 value. Of sturdy grade rubber. 2 quart size. Complete with attachments.

## Cigarettes

Camels, Lucky Strikes and Chesterfields  
CARTON OF 4 TINS  
(200 Cigarettes)

1.12

Right reserved to limit quantities.

## Pertussin

For Coughs; 60c Size ..... 43c

## Phenolax

Wafers; 30c Size ..... 18c

## Wildroot

Shampoo; 60c Size ..... 36c

You're Always  
Welcome at  
**WALGREEN'S**

## Mellin's

Food; 85c Size ..... 56c

## Alcohol

For Rubbing; 75c Pint ..... 29c

## Semi-Annual Clearance

## SALE

Every Dress in the Store

\$5

All One Price

For Limited Time Only

Including all our newest Silk Dresses that you'd never expect to buy for only FIVE DOLLARS. So stylish, so modish, so exquisite in quality, that you'll marvel that we're willing to reduce them all to FIVE DOLLARS.

All styles, materials and colors. Beautiful new silks and cloths. Your unrestricted choice of every Dress in the store for FIVE DOLLARS during this sale. Sizes 11 to 44. No exchanges. No refunds.



## VIRGINIA DARE

408 North 7th St.

See for Yourself!

## BAKER'S YEAR-END

## SALE

Offers the finest of quality women's shoes at anywhere near the price.

Obvious Savings!



SUEDES, KIDS, REPTILIAN EFFECTS!

2.95  
High or Low Heels



The Greatest Sale in Town!

## BAKER'S

507 N. Sixth

708 Washington



**Man and Woman Found Slain**  
By the Associated Press.  
PEKIN, Ill., Jan. 2.—A theory of murder and suicide was advanced by police as they investigated the finding of the bodies of Daniel Jenkins, 45 years old, and Mrs. Helen Bates, 38, in the former's cigar store yesterday. The

body of Mrs. Bates was found on a pool table, covered with a blanket and the head resting on two pillows. The police think Jenkins killed her as she slept and then took his own life. Each body had a bullet hole above the right ear. Both were married. Mrs. Bates having an 11-year-old daughter by a former marriage, and Jenkins a grown son and daughter.

**ST. LOUIS AUTO DEATHS 166 FOR 1930, DECREASE OF SIX**  
Total Cases of Suicide 220, Homicides 126, Both Increases Over the Previous Year.  
The number of automobile deaths in St. Louis during 1930 was 166, six less than in 1929, according to figures issued yesterday by the St. Louis Safety Council. Only 21 were deaths of children under 16 years of age.

Pedestrians who were struck by automobiles numbered 117, persons killed in collisions 20, and the remainder were due to accidents in which automobiles were involved.

An increase in automobile deaths is noted in the coroner's report which was issued yesterday, 174 being recorded in 1929 and 172 in 1928. The coroner's figures, however, include the deaths at St. Louis of persons injured in the country surrounding St. Louis and brought here for treatment.

In the coroner's report are to be noted an increase in suicides from 187 in 1929 to 220 last year, and an increase in homicides from 117 to 126. In the 2057 inquests handled by the coroner's office, 491 verdicts of accidental death, from a variety of causes, were returned.

**CHICAGO BANK CLOSED AFTER CASHIER'S AID REPORTS HOLDUP**  
Time Locks in Vault Are Set So That They Cannot Be Opened Until Sunday.

By the Associated Press.  
CHICAGO, Jan. 2.—Federal bank examiners closed the doors of the Lawrence Avenue National Bank, a neighborhood institution, today, pending an investigation of the alleged robbery and kidnapping of an assistant cashier yesterday by four men.

Bank officers, attempting to open the vault, found the time lock on the steel doors had been set for its maximum run of 72 hours, rendering an examination impossible until Sunday afternoon.

The robbery was reported by John E. Malloy, assistant cashier, who said he was held prisoner five hours in the bank yesterday and finally kidnapped in his own car and taken to Milwaukee by four men. The robbers had posed as bank examiners, he said, and persuaded him to meet them at the bank on New Year's day.

Malloy, reporting to Milwaukee police after his release there, said the vault was timed to open at 2 p. m. yesterday.

Police were posted at the bank this morning to keep order among depositors who gathered at the door.

**DETECTIVE, SITTING IN AUTO WITH WOMAN, SHOT TO DEATH**  
Widow Says Assailant Fired Through Car Door in Outskirts of Tampa, Fla.

By the Associated Press.  
TAMPA, Fla., Jan. 2.—John E. Jones, 52-year-old city detective, was shot and killed last night as he sat in a parked automobile on the outskirts of the city with Mrs. Hattie L. Steward, widow of the former president of the Steward-Mellon Tire Co. of Tampa.

Mrs. Steward said her companion was slain by a man who talked like a woman. The assailant, she related, approached the car, said, "Now, I've got you where I want you," and began firing through the door of the closed automobile next to which Jones was sitting.

She was detained by Sheriff R. T. Joughlin for further questioning. The sheriff said the door glass broke on the running board of the car and expressed the opinion that if the shot had been fired from the outside the glass would have broken inside the automobile.

Mrs. Steward said she didn't understand that circumstance.

Jones and Mrs. Steward had been sitting in the car about 20 minutes before the assailant appeared, she said. At least four shots took effect in Jones and Mrs. Steward said "there must have been half a dozen fired."

She said she called for help and fired the officer's pistol in the air without success and then walked four miles to a telephone and called police.

**DONKEY JOINS FOX HOUNDS**  
Chased Himself, He Aids Dogs in Hunt.

TRING, Hertfordshire, England, Jan. 2.—A pack of dog hounds was being exercised near here yesterday when a donkey, straying from a farmyard suddenly trotted into their midst, brayed loudly and took off across the country at a gallop. Off went the hounds in pursuit, chasing the donkey into a wood. There he turned and faced the dogs, who lay down around him.

A fox suddenly broke over nearby and the hounds immediately gave chase to the more natural game. Then, to the amazement of the huntsmen, the donkey joined the hounds, and galloped after the fox, leaping hedges and ditches in grand style. All ended happily. The fox got away and the donkey

**CUBAN EDITOR HELD FOR PLOT**  
Nationalist Leader Accused of Conspiracy Against President.

By the Associated Press.  
HAVANA, Jan. 2.—Dr. Gabriel Landá, one of the editors of the opposition newspaper, El Pais, was arrested yesterday in connection with the Government's campaign against those who it charges have conspired against the Machado administration. Landá is a prominent nationalist.

A dozen or more widely known Cubans now are in jail under charges of seditious activities. The campaign against minor figures continues. Two police officers stationed at Mariano, fashionable suburb, were detained yesterday and stripped of their badges. Their pay was suspended.

El Pais says the Peruvian, Carmen Gil de Govea, arrived from Peru three months ago with her husband to participate in the Cuban student movement, will be deported to the country whence she came, as will her husband.

**ALTITUDE RECORD APPROVED**  
Special to the Post-Dispatch.

NEW YORK, Jan. 2.—Miss Eleanor Smith, Freeport (L. I.) flyer, yesterday received a letter from the National Aeronautic Association in Washington saying that her world's altitude record for women, established March 10 at Roosevelt Field, L. I., with a Wright-motored Bellanca monoplane, at last had been homologated by the Fédération Aéronautique Internationale in Paris.

The altitude mark, 27,418 feet, was delayed so long in official confirmation by the National Aeronautic Association, whose duty it is to forward evidence of such performances to the international organization that is the final authority on aviation records, that charges of discrimination against women flyers were beginning to be made in American flying circles.

**Street Car Crashes Into Building.**  
By the Associated Press.

PITTSBURGH, Pa., Jan. 2.—A street car, carrying a trailer, jumped the tracks and crashed through

the front wall of a three-story brick building in "The Strip" early today. The motorman, A. Foley, was gravely hurt. Two women and two children, asleep on one of the upper floors of the building, also were injured.

**To check a COLD in one day**  
Take the recognized standard remedy

**Grove's Laxative BROMO QUININE Tablets**

**ST. LOUIS' OWN GREAT STORE—OUT OF THE HIGH RENT DISTRICT**  
**Here They Are NAVY BLUE OVERCOATS**  
MEN'S AND YOUNG MEN'S  
500 LATEST MODELS JUST ARRIVED FROM NEW YORK

<b>SPECIAL</b> Young Men's \$25 GENUINE "RAMSHEAD" ALL-WOOL WORSTED NAVY BLUE TWO-PANT SUITS 15.75	<b>\$15 COATS</b> 9.75	<b>SPECIAL</b> MEN'S \$35 AND \$40 ALL-WOOL WORSTED SUITS HAND-TAILORED BLUES AND FANCIES 22.30
<b>ALL-WOOL BLUE SERGE PANTS 2.85</b> MEN'S 2.00 CORDUROY, MOLESKIN OR JEANS PANTS 1.35	<b>BOYS' \$4 BLUE CHINCHILLA COATS 2.45</b> BOYS' \$8 4-PIECE SUITS 4.85	<b>LOOK! MEN'S \$3 ALL-LEATHER OXFORDS 1.95</b> MEN'S \$4 SHOES 2.55

**OPEN SAT. TILL 9 P. M.**

**Barney's**  
HIT NEW  
PRICES  
LOW LEVELS  
Some of the best, nationally known quality brands, have fallen and struck rock bottom, bursting into new values that shatter all past records. Buy now and profit.

**OPEN SATURDAY UNTIL 9 P. M.**

**BARNEY'S**  
STOREWIDE REDUCTIONS

**29c COFFEE**  
Barney's Special Blend, fresh roasted, steel out. The Coffee that has a real taste. On sale Saturday at all our stores. Lowest price ever known.

**MEN'S \$2 HEAVY SUEDE CLOTH SHIRTS, 98c**

**29c COFFEE**  
OUR UNCONDITIONAL GUARANTEE—If for any reason this Coffee is not entirely satisfactory, please return any portion of package you bought and receive the full amount you paid for it.

**PER POUND 15c**  
BUY NOW, YOU WILL NEVER REGRET IT!  
Limit, 3 Pounds to a Customer

**10c RED BEANS, SPECIAL SATURDAY, 4 cans for .25c**  
**10c SKAT HAND SOAP, SATURDAY, 3 cans for .20c**  
**\$10 TO \$16 PROFESSIONAL HOCKEY SKATING OUTFITS \$4.95**

**MEN'S \$5 BLACK HIGH TOP BOOTS**  
With heavy double soles and tacked soles. \$2.99 ALL SIZES

**\$12.50 CORDUROY OR LEATHERETTE HEAVY SHEEPLINED COATS**  
Belted Models With Large SHEEP COLLARS FOR MEN \$6.85 ALL SIZES

**69c ELECTRIC IRON CORDS**  
Sal. Only 25c  
**\$3 FLASHLIGHTS**  
500-foot focusing Sat., complete... \$1.49

**65c FLOORCOVERINGS**  
SQUARE YARD 29c

**MEN'S OIL-TREATED WORK SHOES, SAT. \$1.99**

**MEN'S \$3 DRESS PANTS**  
In a Large Assortment of Striped Patterns \$1.45 SAT. ONLY

**BARNEY'S**  
MAIN STORE  
10 & WASHINGTON  
WELLSTON STORE 6202-6204-6206 EASTON AVE.  
SOUTH SIDE STORE 2629-2641 CHEROKEE ST.  
EAST ST. LOUIS STORE COLLINGSVILLE & ST. LOUIS AVE.

**DOV AL**  
Rubber prices have market. Tire prices and Sears, quick to "buyers' market," are now Sears customers' tires at the low

**AL**  
Size  
30x3 1/2 O. C.  
29x4.40  
30x4.50  
29x4.50  
28x4.75  
30x5.25  
31x5.25  
33x6.00  
29x5.00  
28x5.25

**Prices Even**

**JANU BRIN**

**"Laundry"**  
First quality, full ble square inch, no weight sure straight hems.  
81x99-Inch...89c  
81x90-Inch...84c  
72x99-Inch...84c  
\*All lengths less 5 inches

**Style Prints**  
12c Yd.  
Full standard grade woven from strong cotton yarns—many patterns suitable for most occasions. Fast colors. 36-in. width.

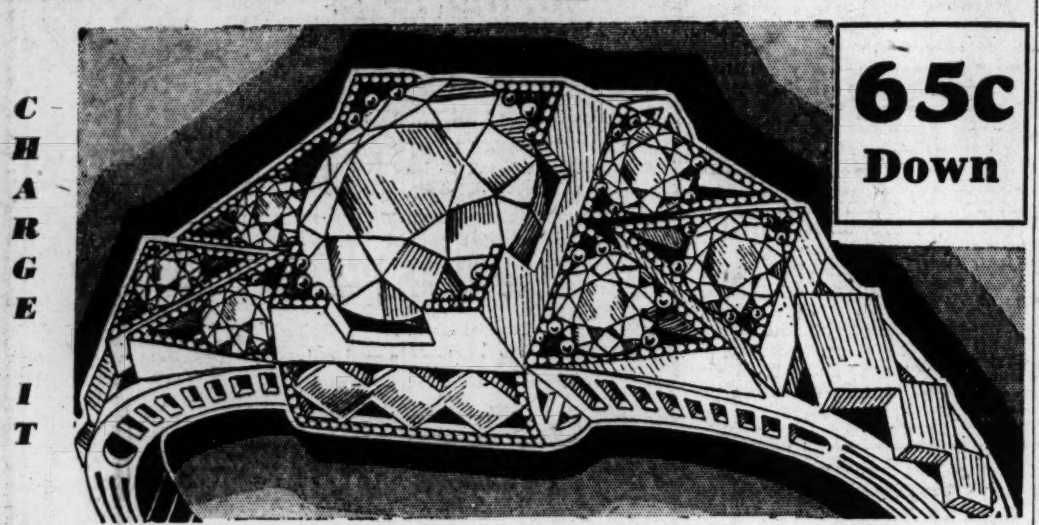
**Toweling**  
10 Yds. 95c  
Good grade 16-inch cotton and linen toweling—of advance strength and absorbency—unbleached—fast-color borders.

**BUY TIRES ON OUR I. P. PLAN**  
15 TO 50 WEEKS TO PAY

**Use Our Convenient Auto Parks**

**The Champion Shorthorn Steer**  
WILL BE ON SALE  
Saturday, Jan. 3d  
AT  
**Will Docter Meat Co.**  
UNION MARKET  
Here is Your Opportunity to Eat the Finest Meat

**ARONBERG'S GREAT NEW YEAR SALE**



**Diamond Solitaire—6 Side Diamonds**  
**Sensational Engagement Ring Bargain**  
This is one of our New Year Diamond Ring bargains. Our sale price, \$26.65, makes it an outstanding bargain. Aronberg's own creation in an 18-k solid white gold prong mounting of remarkable beauty, set with a Genuine Diamond Solitaire and 6 Genuine Side Diamonds, set in 6 artistic triangular effects. We illustrate it large to show detail of fine engraving. 65c is all the cash you need to buy it. We will charge the balance to your account and you may pay later as you conveniently can—50c Weekly  
**\$26.65**  
OPEN A LONG-TIME CHARGE ACCOUNT



**7-Diamond Wedding Ring**  
Today and Saturday Aronberg's feature this greatest of values: An 18-k. solid white gold engraved Wedding Band, set with 7 Genuine Diamonds. Our remarkable price, \$10.35, is a record bargain. You have never seen a value like this equaled before—not at such a sensationally low price. 35c Cash is all you need. Use your Credit and Open a Long-Time Charge Account now.  
**\$10.35**

**Man's Wrist Watch Bargain**  
Pay Only 35c Down—Later 50c a Week  
Let Us Trust You



**ARONBERG'S**  
6th and St. Charles  
Use Your Credit—Just Say: "Charge It!"  
6th and St. Charles



# DOWN GO PRICES ON ALLSTATE TIRES

Rubber prices have crashed to the sub-basement of the market. Tire prices are at the lowest level of all time, and Sears, quick to seize this opportunity, hurried to this "buyers' market," and bought at rock-bottom cost. Right now Sears customers can buy the celebrated ALLSTATE tires at the lowest prices they have ever been.

The quality of ALLSTATE Tires is the same. The same high quality of materials, the same master workmanship, the same watchful inspection and improvement in design. Over 13,000,000 ALLSTATES have been sold in the last four years. While only a few popular sizes are quoted in this ad all sizes have been reduced. The prices on ALLSTATE tubes have also been reduced.

## ALLSTATES

Size	Tires	Tubes
30x3½ O. Cl. . . . .	\$ 4.48	\$.95
29x4.40 . . . . .	4.98	1.08
30x4.50 . . . . .	5.69	1.08
29x4.50 . . . . .	5.60	1.08
28x4.75 . . . . .	6.65	1.23
30x5.25 . . . . .	8.30	1.55
31x5.25 . . . . .	8.57	1.60
33x6.00 . . . . .	11.65	1.98
29x5.00 . . . . .	6.98	1.30
28x5.25 . . . . .	7.90	1.48

## SUPER-ALLSTATES

Size	Tires	Tubes
30x3½ O. Cl. . . . .	\$ 7.29	\$1.60
29x4.40 . . . . .	7.68	1.59
30x4.50 . . . . .	8.75	1.73
29x4.50 . . . . .	8.60	1.70
28x4.75 . . . . .	9.75	1.89
30x5.25 . . . . .	12.25	2.35
31x5.25 . . . . .	13.05	2.48
33x6.00 . . . . .	15.65	2.90
29x5.00 . . . . .	10.98	2.05
28x5.25 . . . . .	11.70	2.25

Prices Even Lower Than Those Quoted Above, When You Buy 2 or More Tires

# JANUARY WHITE GOODS SALE BRINGS BACK 1917 PRICES—

### "Lauderite" Sheets

First quality, full bleached, 64x64 threads to square inch, no weighting, hand torn to insure straight hems.

81x99-Inch . . . . .	89c	54x90-Inch . . . . .	62c
81x90-Inch . . . . .	84c	63x99-Inch . . . . .	77c
72x99-Inch . . . . .	84c		

\*All lengths less 5 inches for hems.

### Turkish Towels

20x40 Inches 22x44 Inches 20x40 Inches

15c 25c 20c

These towels are genuine "Cannon" made specially for Sears. They are single and double loop construction, highly absorbent. Included are plain white, plaids and fancy border effects.

12x12-Inch Cloths, 6 for 25c

### "Guest Chamber" Sheets

First quality, bleached snowy white, 68x72 threads to square inch, firm, smooth weave, unequalled for wear.

81x99-Inch . . . . .	\$1.19
81x90-Inch . . . . .	\$1.09
Cases — 42x36 . . . . .	27c

\*All lengths less 5 inches for hems.

### Style Prints

12c Yd.

Full standard grade woven from strong cotton yarns — many patterns suitable for most occasions. Fast colors. 36-in. width.

### Toweling

10 Yds. 95c

Good grade 16-inch cotton and linen toweling — of advance strength and absorbency — unbleached — fast-color borders.

### Sheeting

10 Yds. \$1.00

Unbleached sheeting, which will wear and launder satisfactorily.

### Tablecloths

55x57 Inches 74c

Real Value Tablecloths — multiple colored border — giving an unusually attractive effect.

Tablecloth: size 55x57 inches . . . . .	88c
Tablecloth: size 55x70 inches . . . . .	\$1.00

### Save on Domestics

36-Inch Bleached Muslin, 10 yards . . .	\$1.00
36-Inch Bleached Indian Head, yard . .	18c
36-Inch Comforter Challis, yard . . . .	11c
3-Lb. Stitched Cotton Batts . . . . .	69c
1-Lb. Plain Cotton Batts . . . . .	25c
80x105-Inch Cotton Spreads . . . . .	\$1.00
81-Inch Bleached Sheeting, yard . . . .	27c
42-Inch Bleached Pillow Tubing, yard, 27c	
45-Inch Bleached Pillow Tubing, yard, 30c	
42x36-Inch Pillowcases, 6 for . . . . .	89c
54-Inch Oilcloth Table Squares . . . . .	59c

### Paradise Prints

17c Yd.

Wash-fast — boil-fast — sun-fast — a finely woven cotton in new appealing patterns and colors — beautiful firm weave.

### Combination Set

69c

16-piece stamped set — stamped with attractive pattern — refreshment cloth, scarf, buffet, set, vanity set and tumbler doilies. Made of good quality white cotton.

### White

### Handkerchiefs

Plain white neatly hem-stitched cotton handkerchiefs — size 19½x19½ in. 12 for 27c

Suitable handkerchiefs for everyday use — neatly hem-stitched, good 12 for 37c

### Cotton Outing

13c Yd.

Serviceable cotton outing — good weight — soft cotton fleeced on both sides — Jack Frost quality, 36-inch width.

## AFTER-INVENTORY REDUCTIONS

Due to a 13-period year, we have already taken our inventory, and the following special values are the result of emphatic markdowns.

### Odd Lot Curtains

Remnants and odd curtains in drapery fabrics, damask, cretonnes, etc., 1-3 off marked price. **1/3 OFF**

### Lingerie Almost

Assortment of crepe de chine lingerie. Slightly soiled and broken sizes. **1/3 OFF**

### Women's Hose

Full fashioned, first quality hose, late reinforcements at points of wear. Regular and extra sizes. **79c**

### Women's Handbags

Assortment of purses in pouch, envelope, top strap, side grip styles of kid leather, calf leather, suede, etc. **\$2.85**

### Boys' \$8.95 Overcoats

These overcoats regularly sell for \$8.95. Sizes 10 to 18 years. Variety of materials and styles. **\$6.95**

### Juvenile Overcoats

Little boys' overcoats in sizes 4 to 8 years. Assortment of colors, styles and materials. **\$5.45**

### Boys' Tweeduroy Coats

Clearance of boys' tweeduroy coats, blue corduroy coats \$5.75, and moleskin cloth coats \$3.45. Broken sizes. **\$5.95**

### Boys' Blouses, 2 for

Boys' blouses in various colors and patterns. Sizes 6 to 14 years. Will wear and launder wonderfully. **89c**

### Women's Dress Shoes

Smart straps, pumps and ties in patent, black kid, brown kid and brown suede. Broken sizes in one style or another. **\$2.98**

### Wool French Flannel, Yard

54-inch all-wool French flannel in a variety of new shades. Firmly twilled to prevent sagging. **\$1.39**

### Wool Flat Crepe, Yard

54-inch wool flat crepe, exceptionally fine quality. All new colors, clear and lovely. **\$1.49**

### Silk Remnants

Large assortment of silk remnants in plain prints and etc. 1-3 off the marked price. **1/3 OFF**

### Linen Tablecloths

Odds and ends of all linen tablecloths. Variety of sizes. ½ off marked price. Real values. **1/2 OFF**

### All-Wool Blankets

Guaranteed 100 per cent pure wool. Made of select stock. Sizes 70x90 inches. Regular \$6.49 value. **\$4.98**

Polo Cloth Stationery . . . . .	59c
Waste Baskets . . . . .	50c
Picture Frames . . . . .	98c
Box Stationery . . . . .	35c
Oriental Novelties . . . . .	1/3 Off
Fur Collar and Cuff Sets . . . . .	1/2 Off

ALLSTATE TIRES ALSO SOLD AT OUR MAPLEWOOD STORE, 7236 MANCHESTER AVENUE  
ALLSTATE TIRES ALSO SOLD AT OUR EAST ST. LOUIS STORE, 301 COLLINSVILLE AVE.

BUY TIRES ON  
OUR I. P. PLAN  
15 TO 50  
WEEKS  
TO PAY

# SEARS, ROEBUCK AND CO.

EVERY  
DAY  
LOW  
PRICES

Use Our  
Convenient  
Auto Parks

KINGSHIGHWAY Between Page and Easton

GRAND BLVD.

Block South of  
Graveis

STORE HOURS:  
Daily, 9:00 to 5:30  
Thurs. and Sat., 9:00 to 9:00



## FIFTEEN HOLDUPS ON HOLIDAY; NINE ROBBERY ARRESTS

**Twenty Dollars Taken  
From Filing Station At-  
tendant by Two Men and  
His Friend Is Slugged.**

**TWO CAPTURES  
DUE TO A COAT**

**Sixteen Watches Stolen  
From Show Window at  
Jaccard's by Man Who  
Broke \$300 Glass.**

Police arrested nine men charged with robbery during the New Year holiday while 15 holdups with deadly weapons were reported.

Detectives Siekhaus and White saw two men run from a filling station at 4189 Washington boulevard toward a parked car New Year's eve. White caught one of them, took a pistol from him and fired four shots when the man broke away and escaped. The second man, likewise, fled, but in the automobile the detectives found a man who said he was Andrew Aveleno.

The attendant, George H. Ladree, had been robbed of \$20 and a friend, Albert Lang, 4162 Washington, had been slugged when he attempted to resist the robbers.

Samuel Marcellina, known by police as a friend of Aveleno, was arrested later and identified by Detective White as the man who had escaped from him. The automobile was traced to George Jordan, Negro, 7 North Garrison avenue, who identified Aveleno as one of three men who had held him up earlier in the evening, robbed him of a small sum and put him out of his machine near Spanish Lake.

Five holdups were admitted by two men arrested last night because one was wearing a sheepskin coat similar to one worn by a robber who had held up a filling station at 3736 West Pine boulevard, taking \$35 from the attendant, Arlin Clatin. They said they were Vincent Gibson and Alvin Cartwright, whose coat attracted attention.

**Three Arrested at House.**  
After he had been robbed of \$2 at Nineteenth and Mullany streets by three men, Raymond Coleman, 1535 North Seventeenth street, called police and told them he had seen the robbers go into a house at 2515 North Fifteenth street. Police reported that a man described by them as Harry Parmelee, 2905 North Fourteenth street, threw a pistol away as he came from the house and saw them. Coleman identified him and he confessed, the police announced. Two other men arrested in the house also were identified, but denied holding Coleman up.

A man boked as Harry E. Fry, brakeman, 4208 Polson avenue, confronted by John Breeze, manager of a store at 1027 Allen avenue, who was held up for \$18, admitted he was the robber and also confessed, the police announced, that he took \$31 from a Kroger grocery at 1208 Park avenue Dec. 31.

When police arrived at 5103 Maple avenue in response to a call that



## Missouri Boy Amazes Mother

"Leslie's stomach was often upset, and he suffered a lot from colds," says Mrs. L. E. Vogt, 4119 N. Florissant Ave., St. Louis. "He was feverish and his breath was unpleasant. I found he was constipated."

"My mother used California Fig Syrup with us, so I decided to give Leslie some. It surely surprised me to see how quickly it stopped his feverishness, cleared his breath and tongue, regulated his bowels; made him a strong, energetic boy again."

The quick, safe way to cleanse and regulate the bowels of bilious, headachy, constipated children is with California Fig Syrup. Give it at the first sign of unpleasant breath, coated tongue, listlessness or feverishness. Every child loves its rich, fruity flavor, and it acts without griping or discomfort. Appetite is increased by its use; digestion is assisted; weak stomach and bowels are given tone and strength.

For fifty years doctors have endorsed this pure vegetable product. The genuine is always marked by the word California. Look for that when buying or you may get an imitation.

**CALIFORNIA FIG SYRUP**  
LAXATIVE-TONIC FOR CHILDREN

burglars were there, they found Frank Kingsbury Jr. with a shotgun guarding a prisoner while his father stood nearby with a pistol. The man, identified by police as Raymond King, awaiting trial on a burglary charge, had attempted to open a basement door, the Kingsburys said. King was arrested Nov. 16, when caught in a house at 4593 Garfield avenue, which had been ransacked.

Other holdups: Filling station, 316 Chouteau avenue, \$20; restaurant of John McLaughlin, 2121 South Broadway, \$21; filling station, 1533 Seventh boulevard, \$10;

Harry Thompson, taxicab chauffeur, at Tenth street and Franklin avenue, \$13; confectionery of William Cordes, 1400 Salsbury street, nothing taken; grocery of Emil Breitkreiz, 1500 Menard street, \$30; barbecue stand of Theodore Wieland, 4501 South Broadway, \$38; grocery of Mrs. Meyer Goldenberg, 2631 Gamble street, \$75 and a \$300 ring; drug store of Clifford Van Dover, 798 Bayard avenue, \$9; floral shop of Mrs. Margaret Young, 4651 Maryland avenue, \$30; filling station, 3008 Arsenal street, \$13; confectionery of David Sonenchein, 3315 School street, \$10.

Sixteen watches valued at \$593 were taken from a show window at Jaccard's, 908 Locust street, by a man who broke a glass 20 by 10 feet, valued at \$300.

Other burglaries: Pittsburg Copper and Brass Co., 1620 Morgan street, tubing valued at \$500; home of Fred Wehrle, 3737A South Jefferson avenue, \$109; home of Abe Mises, 1345 Montclair place, jewelry and clothing valued at \$600.

Burglars entered the basement of the Wellston Furniture Co., 5911 Easton avenue, chopped their way through two walls to the Western Auto Supply Co., 5907 Easton ave-

nue, and broke open a safe there from which they took \$250.

Miss Leona Marek, an employee of the New St. Marcus Cemetery, 2901 Gravois avenue, reported that two men and a woman who visited the cemetery yesterday stole four wreaths and a Christmas tree from graves there.

**STUDENTS OPPOSE DRY LAW**

66 Votes at Federation for Modification, 38 for Enforcement.

By the Associated Press.

ATLANTA, Ga., Jan. 2.—The National Students' Federation of

America, by majority vote, favors modification of the prohibition law.

Balloting yesterday at the Sixth Annual Congress on the basis of one vote for each college or university represented, gave 66 votes for modification, 21 for repeal and 13 for enforcement. By a vote of 57 to 16, the students said drinking was increasing in their colleges.

**BODY IS TAKEN FROM VAT**

By the Associated Press.

SAULT STE. MARIE, Mich., Jan. 2.—The body of John Bugno, 60

years old, was recovered yesterday from a vat of chemicals used for tanning leather at the plant of the Northwestern Leather Co. here.

Authorities said he probably had

committed suicide by leaping into the vat yesterday. Bugno, father of four children, had lost his job recently after working for the company 26 years.

**MOTH HOLES — BURNS — TEARS**

Rewoven Perfectly in Clothing

Save \$300.00 a Year

**A. L. SULLIVAN 505 N. 7th St.**

# LAST DAY

## Ring Down the Curtain for This Is The End

It's the finish! Just a few more hours and May-Stern & Co. will have passed on and into the world of memories after a career of 46 years in St. Louis.

But what a climax Saturday will be to a history that stretches back almost a half century. We're going out in a blaze of glory, making a record that will stand for many a year to come. Our last sale has been our greatest sale—and the last day will present the most spectacular furniture values the city has ever seen.

While selling has been fast and furious we still have a great many odd lots, one-of-a-kind suites and pieces that must be sold before Saturday night. We have dropped the prices to the lowest levels ever to close it all out—and we'll do it with the sensational price-cuts in effect for the last day.

As we prepare to turn the key in our doors for the last time, let us again say "thank you" for the patronage you have given us in the past 46 years. It is with real sorrow that we say "Good-bye" to our thousands of friends and we only wish that we could take each one of you by the hand, personally, Saturday, and express our appreciation for your confidence in us.

But this is the end! We're nearly through—and if you come Saturday you will remember forever that May-Stern & Co., right up until the finish, has kept the faith and will close its doors leaving behind the most precious memories. These "last day" bargains will never be forgotten—and we urge every one who expects to buy furniture in 1931 to come Saturday. Savings like these come only once in a lifetime.

Good-bye, St. Louis—forever!

*May Stern & Co.*

**Saturday Night at 10 O'clock We Close Our Doors Forever! The End of Our Career! Every Piece of Furniture on Our Floors and in Our Warehouse Must Be Turned In-to Cash. No Sacrifice Is Too Great. No Price-Cut Too Deep if It Will Close Out This Furniture! A Thrilling Climax to 46 Years of Fair Dealing—and a Last-Minute Race With Time to Sweep Every Floor Clean, Right Down to the Bare Walls. No Room to Quote Prices Here, But We Guarantee the Most Exciting Furniture Savings Ever for Saturday—the Last Day of Our Going-Out-of-Business Sale.**

**We Will Arrange to Hold any Merchandise Bought for Future Delivery Without Charge**

**OPEN TONIGHT AND SATURDAY NIGHT UNTIL 10 O'CLOCK**

# May-Stern & Co.

**S. E. CORNER 12th AND OLIVE STREETS**

## U. S. INVESTED BILLION AND HALF ABROAD IN 1930

This Brings Total to \$17,528,254,000 According to Estimate of Foreign Policy Association.

## FIGURE FAR EXCEEDS THAT OF WASHINGTON

**Dr. Max Winkler Points  
Out Inconsistency in  
Government Data —  
Amazing Rise Since 1914.**

Post-Dispatch Bureau, 201-205 Kellogg Bldg., WASHINGTON, Jan. 2.—American investments abroad increased to \$17,528,254,000, bringing the total to \$17,528,254,000, the Foreign Policy Association announced today in making public a preliminary survey of American foreign investments prepared by Dr. Max Winkler, vice president of Bertin, Grisco & Co.

Dr. Winkler stated that the 1930 net investments disclosed a gain of 5.74 per cent over 1929 when \$1,465,958,000 was invested abroad. The gross foreign investment last year, according to Winkler, was \$1,965,748,000, but this amount included \$415,692,000 repaid or refunded to American investors by foreign governments, states, municipalities and corporations.

Commenting on the consequences of the increasing American investments abroad, Dr. Winkler said: "The relatively and unexpectedly large amount of American funds placed abroad during the year that has just come to a close, should exert a very salutary effect upon the present economic conditions of the United States, since foreign investments of a productive character are bound to result, sooner or later, in a proportionate increase in foreign commerce."

**Increase Since 1914.**  
American investments abroad, according to the Winkler survey, have increased from \$2,625,000,000 in 1914 to \$16,604,052,000 in 1929, and \$17,528,254,000 at the close of 1930.

The distribution in thousands of dollars, was as follows:

Region	1930	1929	1914
Europe	10,000,000	8,500,000	3,500,000
Asia	4,436,011	3,750,000	1,000,000
South America	2,283,132	1,800,000	500,000
Central America	2,283,132	1,800,000	500,000
Africa	2,283,132	1,800,000	500,000
Miscellaneous	400,700	200,000	50,000
<b>Total</b>	<b>17,528,254</b>	<b>16,604,052</b>	<b>5,250,000</b>

\*Includes Cuba, Mexico and West Indies.  
Dr. Winkler's figure far exceeds the estimates of the Department of Commerce, which holds that America's stake abroad, exclusive of inter-governmental obligations, was, as of Jan. 1, 1930, between \$13,386,000,000 and \$15,366,000,000. Of this amount, the department held, American "direct" investments abroad were estimated at "as high as \$5,000,000,000."

In November, 1930, said the Winkler report, "the department issued a somewhat elaborate study on 'American Direct Investments in Foreign Countries,' estimating them at \$7,477,735,000. In view of the rather marked increase within six months, amounting to almost 50 per cent above the earlier estimate, it is somewhat difficult to understand why the department still adheres to its earlier estimate of all our foreign investments."

**Inconsistency Is Urged.**  
"Would it not be desirable, and would not Washington's estimate carry more weight, if it exercised greater consistency in its computations. Since the department disclosed an unexpected gain in our 'direct' investments of almost \$2,500,000,000, would it not seem necessary to effect a corresponding increase in our total investments abroad? In other words, America's stake would, on the basis of Washington's latest estimate, have to be placed at between \$15,843,735,000 and \$17,843,735,000."

The Foreign Policy Association's survey disclosed that last year (1930) American investors put \$165,212,000 into Europe, of which \$152,364,000 went to corporations and \$12,848,000 went to governments, states and municipalities. In Germany alone, \$154,802,000 went to corporations and \$124,250,000 went to governmental divisions.

Total investments in Canada during last year amounted to \$44,461,000, of which \$38,939,000 went to corporations and \$16,422,000 went to governmental divisions.

**Elevated to Peerage; Wife Dies.**  
By the Associated Press.

LONDON, Jan. 2.—It was announced yesterday that Sir William Pender had received a peerage in the New Year's honors. His wife, Lady Pender, died in Cannes. Sir William was at the bedside. She was 64 years old.



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Hitler's proclamation occupied most of the front page of an issue of *Volksische Beobachter*, published in Munich, and now the sixth largest German newspaper with a daily circulation of 160,000. In it Hitler called the faithful to the "twelfth year of battle," an unmistakable reference to the treaty of Versailles.

"I ask for nothing illegal, nothing that will bring your conscience into conflict with the law," Hitler

Ninth and Locust

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FD-35

05 Laclede Gas Div., St. Louis, Mo.

Ninth and Locust

"I ask for nothing illegal, nothing—"

New Year political clashes in various parts of Germany yesterday. Two Republican Reichsbanner men were shot to death in an encounter

Mail orders and charge accounts welcome



## ST. LOUIS POST-DISPATCH

Founded by JOSEPH PULITZER  
December 12, 1878  
Published by  
The Pulitzer Publishing Company  
Twelfth Boulevard and Olive Street

## THE POST-DISPATCH PLATFORM

I know that my retirement will make no difference in its cardinal principles; that it will always fight for progress and reform, never tolerate injustice or corruption, always fight demagogues of all parties, never belong to any party, always oppose privileged classes and public plunderers, never lack sympathy with the poor, always remain devoted to the public welfare, never be satisfied with merely printing news; always be drastically independent; never be afraid to attack wrong, whether predatory plutocracy, or predatory poverty.

JOSEPH PULITZER.

April 10, 1907.

## LETTERS FROM THE PEOPLE

## Blames Depression on Deflation Policy.

To the Editor of the Post-Dispatch:

EVEN after the deflation of 1920 we had outstanding the enormous sum of \$2,404,000,000 as cash in circulation. This was backed up by gold holdings of \$2,059,533,000. Today we have over three billions in gold, with only \$1,354,000,000 Federal Reserve Bank currency outstanding. In round numbers, we have about two billions less in circulation today. In December, 1920, we had about \$57 per capita in circulation, while today we have about \$37, a loss of \$20 per capita. Banks of issue have pursued a policy of deflation since Mr. Mellon has been in office. It is their functional right to inflate or deflate, but they have no right to deflate to such an extent as to make the people pay off the bonded war debts of sixteen billions with a more valuable dollar than was in circulation in 1920. Money measures all values and this deflation has brought about the ruinous condition that now exists. Money is now cheap in New York City because the powers that be ruined business with their deflation and now seek, by lowering interest rates, to revive the things they have killed.

The next worst thing to deflation was the issuing of billions of dollars of watered stock to sell to a foolish set of stock gamblers. Then the next worst thing was the robber tariff bill.

The Republican party calls present conditions a depression, whereas if the Democrats had been in power for the last 10 years it would have been called a panic. Might just as well tell me that a man with \$37 in his pockets can do as much business as if he had \$57.

JAS. A. MARTIN,

Johnson City, Tenn.

## Philanthropy and the Price of Gasoline.

To the Editor of the Post-Dispatch:

A FEW weeks ago it was announced that Mr. Rockefeller had donated a million dollars for the relief of the unemployed. I believed this to be the great act of a great philanthropist.

A few days later the price of gasoline was raised 2 cents. It seems the mask of charity is still used to pile up more millions.

J. E. COTTER.

## Sleight of Hand of General Lyon.

To the Editor of the Post-Dispatch:

THIS is the gargoyle of our little town. All day, all night, it rides a hungry horse.

Among the simple people like a clown concealing every symptom of remorse.

Sometimes I wonder why it gallops there. Its sculいた dwells among unsculptured clouds.

While in our town the gray sulphuric air is creeping down upon the soulless crowds.

All day, all night, it feels the dulcet rain descending on its neck and weary legs. Somehow it prays to feel the sun again. And in its eyes one sees a ghost that begs.

For just one passer-by who understands! Year after year this masterpiece of stone.

Entreats the mob with sullen brazen hands To love it that it may not live alone.

HOGARTH RIVERUNE.

## Uninspected Meat.

To the Editor of the Post-Dispatch:

IT makes me shudder to read that only half of the meat sold in St. Louis is inspected against disease of animals, especially when I consider my family of four children. It makes me wonder how many of their ailments can be traced to meat fed to them that is infected with one type of disease or the other. What are the citizens of St. Louis going to do about it? If the Government is willing to spend the amount of money it does yearly for this inspection of meat, there must be some merit to it.

Why don't the citizens of St. Louis demand that all of their meat be inspected against disease?

E. L. P.

## Other Subjects for Investigation.

To the Editor of the Post-Dispatch:

A CONGRESSIONAL committee is investigating Communist activities in this country. Why spend \$500 a day of the people's money on such an investigation? Communists are making no converts here. So long as any country is worthy of defense by its own citizens, there is no danger from outside influences. Russia oppressed its common people until they rose up and struck back. When they did, the Russian dynasty crumbled and its government was destroyed.

It seems to me this committee could be of more service if it sought to find out what is the matter with us and our Government. It might inquire why wheat is selling by the farmers at 50 to 70 cents a bushel, while flour is sold to the consumer at \$2.50 per hundred pounds. Why does the farmer sell his chickens at 9 cents a pound, while the consumer in the city is paying 18 to 24 cents a pound for the same chickens? Why are public utilities allowed to charge unreasonable rates for their services? We had better investigate ourselves and let foreign imms alone.

W. B. CHENOWETH.

Cuba, Mo.

## MR. HYDE'S EXECUTIVE ORDER.

By executive order Secretary of Agriculture Hyde has authorized the use of corn sugar in preserved foods, without requiring a declaration of that fact in the label.

The wisdom of this action is anxiously and competently challenged. It is challenged by Mrs. Harvey W. Wiley, widow of the "father of the pure food law," which has been rated as among the lasting accomplishments of Theodore Roosevelt's presidency. It is challenged by experts in Secretary Hyde's own department. It is challenged by such an important business interest as the National Association of Wholesale Grocers and the National Canners' Association. These challenges are all predicated on fear—fear that this executive order, permitting, as it does, the evasion of the pure food and drugs law, will inevitably invite further evasion and, in the end, destroy this safety measure for the protection of the public health.

It is of record, too, that no more cogent and conclusive argument against Mr. Hyde's action has been prepared by anybody than by Mr. Hyde himself. More than a year ago Senator Capper of Kansas introduced an amendment to the pure food law which proposed to do by legislation what Secretary Hyde has done by executive order, namely, permit the unlabeled use of corn sugar in preserved foods. As reported in the Post-Dispatch, Chairman McNary of the Senate Agricultural Committee requested Mr. Hyde's opinion of the Capper bill. The reply briefed the Capper bill out of court. Mr. Hyde was, in that instance, primarily concerned with guarding the pure food and drugs law. There was no doubt in his mind that the Capper bill would weaken the law. He himself would not be party to such proceeding. If the thing were done Congress must do it and bear the responsibility. He warned Congress that such a concession to one commodity would "create a precedent which could, and undoubtedly would, be pleaded for the extension of the same privilege to other commodities." Asserting that the proposed privilege would not appreciably affect the market for corn, he closed his argument with these wise words: "The multiplication of such amendments (as the Capper bill) would effectively repeal our Federal food law."

Such was Secretary Hyde's position in December a year ago. In that position he was carrying on the precedent of his predecessor, Secretary Jardine, who, in 1926, opposed an amendment similar in purpose to the Capper bill, for the reason that it "might legalize deceptive trade practices and undermine a law so vitally calculated to preserve the health and welfare of the public as I believe the pure food and drugs act does."

Mr. Hyde has now completely reversed himself. He says corn sugar is a wholesome food product. Nobody questions it. He cites the necessity of stimulating the use of corn and thus helping the farmer. Nobody questions that fact; on the contrary, everybody agrees with it earnestly and sympathetically. But his own unanswerable objection to the proposal remains unanswered—that this executive order will legalize deceptive labels, that it violates the basic principle of the pure food law, that it is an invitation to other interests to ask for the same privilege which, in his own prophecy, they will be sure to do; that it is the opening wedge which, in the end, will mean "effective repeal" of the pure food law. The prospect is disturbing.

## THE CITY AND THE RYCKOFF CASE.

The death of Contractor Ryckoff, who was indicted for overcharging the city on a lighting contract, ends the criminal phase of this municipal scandal.

However, the city is still short \$157,065, and the matter of recovery is in the hands of the City Counselor, to whom it was referred by the Board of Estimate and Apportionment. It is, therefore, the obvious duty of the city to prosecute a civil suit against the contractor's estate. If it has failed to do so up to this time because it awaited the outcome of a criminal prosecution, there is no reason now to continue that delay. It is not merely that the taxpayers of the city are entitled to recovery of the overcharge. It is also important that the city should prove its competence honestly to expend the people's money for public improvements. There will be other bond issues. The lighting system itself, which was to be put in for \$8,000,000, will require another \$4,000,000 bond issue before it is complete. Nothing could be more hurtful to municipal progress than that the taxpayers should feel uneasy about the vigilance of the city in the protection of such funds.

The Ryckoff overcharge was confirmed by a survey of the work made and paid for by the municipality, and the city should lose no time in recovering it.

## PROHIBITION AND THE LAYMAN.

Answering the criticism by Stanley High, editor of the Christian Herald, that at the recent prohibition conference in Washington the talking was done by ministers and professional prohibitionists, while laymen were singularly silent, the Rev. James K. Shields, superintendent of the New Jersey Anti-Saloon League, explains that the clergy is leading the defense for prohibition not because it wishes to do so but because laymen are wanting. He points out that in the 45 states which have Anti-Saloon League superintendents 29 are ministers and 16 laymen. "The fact is that only a very few laymen would serve as superintendents," he says.

It is not apparent that there is any disagreement between the editor and the minister. Both are calling attention to one of the significant developments in the prohibition movement. The layman and the clergyman have come to the parting of the ways. It was against the judgment of most laymen that the Washington conference should stand for strict enforcement of the law after the November elections. In the judgment of laymen it was impracticable so to fly in the face of public opinion, so to insist upon an experiment that had proved a failure. The clergyman and the layman have never been identical in the prohibition movement. It is always so in every such movement. Withdrawal of the layman wrecked the Ku Klux Klan, and withdrawal of the layman will wreck prohibition. The difference, of course, is that such movements are usually the meal ticket of the clergy, whereas to the layman they are no more than the herd instinct. The layman bore that same relation to the Inquisition. He is always first to leave when the jig is up. The clergyman presents in every such instance the same phenomenon of obscurantism.

The clergy might learn something from this, but we are afraid they will not. The sects which stayed out of the prohibition movement are in a much happier position than those that went in. They can still work for temperance without having first to grope

back to the point where they lost their way. The other people can only continue, as they are doing, to attempt the impossible. They have injured their religion, themselves and society. Not for another generation can we hope to recover from the injury it has done to youth. These well intentioned but misguided people were themselves many centuries ago the best proof afforded by history that what they have tried to do cannot be done. They only made the people bootleg liquor, as they themselves one time bootlegged Christianity.

## THE BRUNK DECISION.

Larry Brunk has resumed the office of State Treasurer following dismissal of ouster proceedings against him in the Supreme Court. The Supreme Court did not pass on the merits of the case. It merely declared unconstitutional the statute under which Gov. Caulfield suspended him from office, pointing out the proper procedure against Brunk is impeachment proceedings by the Legislature. The Governor was fully aware that the statute under which he acted had never been tested, and was open to challenge under provisions of the State Constitution. Yet, under the circumstances of the case, it was his duty to apply the law unquestioningly.

The Brunk suspension occurred three weeks before election. For the sake of political expediency, the Governor might have quibbled. He might himself have undertaken to discriminate between the statute and the constitutional provisions regarding the office of State Treasurer. He did not do so. He rightly decided that application of the law as written was the only course open to him as the chief executive of the State.

The Larry Brunk incident is a scandal. Brunk is charged with making false official reports, failing to deposit State funds as required by law and withdrawing funds in a manner contrary to law. It is charged that the closed Bank of Aurora, in Brunk's home town of Aurora, Mo., withheld \$4003 interest due the State, and that \$2950 had been placed by the bank in a special "Brunk rent account," from which payments were made on obligations of Brunk to the bank.

The Supreme Court's decision does not end the case. It is up to the Legislature, now about to convene, to proceed against him by impeachment. We trust the Legislature will not delay in instituting proceedings. It has no more important business on its calendar.

## LET US HAVE LIGHT.

Complaint that the stock fire and storm insurance companies are unjustly criticized for their failure promptly to refund some \$15,000,000 to policy holders in view of the tediousness of such a refund is beside the point.

The point is that the refund is not being made under public scrutiny. The Insurance Commissioner several months ago requested that his department be apprised of the status of the refund, but he got only an oral report that the companies had up to that time refunded some \$2,640,000. There remained approximately \$12,000,000 to be refunded, and nobody but the insurance companies knows anything about it. It is unfair to assume that to make the refund secretly implies an indisposition upon the part of the companies to hunt very hard for some of the policy holders to whom the money is due, but it is an impropriety. The Insurance Department should be in a position to see that entire justice is done, and in our opinion the companies cannot afford to make the refund in any other way. The department was created for the protection of the policy holders, and it is not in disparagement of any honest insurance company to say that in this case they need it sorely.

## PORTO RICO'S PLAIN.

From Porto Rico comes a rousing plea for territorial rights with respect to prohibition, similar in tenor to utterances on state rights from sovereign commonwealths of the Union. Prohibition has been a failure there, the Porto Rican resolution recites, and Congress is asked to grant autonomy on this matter.

It is not probable that some sage Porto Rican, after a visit to the neighboring Bahamas, has returned with an idea for the rehabilitation of his native domain? While spiders spin undisturbed on Porto Rican wharves as the prices of the island's chief products, sugar and coffee, go tobogganing, the Nassau piers are scenes of busy mercantile animation. While Gov. Roosevelt appeals to Congress and the Red Cross to succor his distressed people, the Bahamas revel in prosperity. Commercial figures give an inkling to the genesis of the Bahamas' golden era: Imports \$10,795,000, including liquors valued at \$4,050,000; exports not announced. Since it is scarcely possible for a population of 55,000 to consume \$4,050,000 worth of potent beverages, this must be the explanation of the busy shipping scenes along the Bahaman coast.

Porto Rico, trodden under the heavy heel of economic depression, would redeem her fortunes by a dip into the treasure chest of purveying to the land of Volstead by obtaining freedom from its arid law.

## CHARLIE BECKER AND THE BROKERS.

The Supreme Court has disapproved the action of Secretary of State Becker in citing six St. Louis brokerage firms for hearings looking toward the revocation of their licenses. We suppose no one, not even the brokerage firms, is more pleased with this ruling than Charlie Becker himself. Becker had absolutely no charges to make against the firms, and it was because of the absence of specific charges that the Supreme Court declined to countenance the investigation. Moreover, Becker had no intention of going ahead with his so-called "sweeping investigation" of securities houses. His motive was merely to put on a grandstand play to divert public attention from the Young Bros. mess, in which he and Securities Commissioner Stockard were so deeply mired. It was a typical example of Becker's stock strategy of carrying the war into Africa.

Incidentally, the public is still awaiting an explanation of the relations that existed between Becker, Stockard and the Young brothers, and the fact that the Young brothers were permitted to continue in operation despite Stockard's knowledge of the precarious condition of their affairs. Charlie has indicted many philippines, full of rhetoric and political oratory, on the Young brothers incident, but in them he has discussed everything except the points at issue. We assume that the Governor, who asked for an explanation, is also waiting for a real one.



## THE FLIGHT OF EDUCATION IN MISSISSIPPI.

## Great Britain in Second Place

Loss of first rank in wealth, trade and power to U. S. causes British pessimism; observer finds things not as bad as they seem, however; nation heavily taxed, but less so than others; not living off its capital, as some charge; hope lies in reform of backward older industries; adjustment and consolidation within 10 years predicted.

Raymond Gram Swing, London Correspondent of the Philadelphia Public Ledger, in Harper's Magazine.

IT DOES not happen often that a nation which has led the world in wealth, trade and power slips into second place. The event has occurred in the lifetime of this generation, as everyone in America knows, since it is America which has superseded Great Britain in first place. The event will be worth all the study it receives.

Indifference of the British public and utter pessimism among almost all the thinking British are two characteristics which make it difficult at first to gauge the extent of British decline. If it was difficult in the years after the war, it becomes many times more so this year, with the added effects of the world slump. Only an expert can distinguish between the hardships inflicted by a world-wide condition and those due to inherent weakness.

To hear the British is to think dolefully of the future of Britain. Few of them are reassuring, even the innumerable crusaders who are going to save the country. The nation is living off its capital instead of its income, and the great qualities of British character have been eradicated in a generation. "If the speaker had added that the British are the most heavily taxed nation in the world, hence the most unfortunate, and then had lamented on the fall of exports, as speakers usually do, it would make a fair synopsis of the characteristic British judgment on Britain."

Three of the statements are simply not true in fact. Britain's chief competitive neighbor is Germany, which maintains quite as elaborate social services, and is, besides, much poorer. France at the moment is increasing social services by introducing unemployment insurance. But even if France spent nothing on social services, and Britain continued at the present rate, British resources would still be nearly double those of France.

The 2,000,000 unemployed are not living "on the country" but for the most part are drawing relief benefits from a fund to which workers, employers and the state contribute one-third each. Some 100,000 of the unemployed have been, admitted to benefits by the present Government who have made less than 30 contributions to the fund. What they receive is correctly a "dole." All the remainder are drawing insurance benefits.

Nor is it true that Great Britain is living off her capital. In only one year since the war (if then) have the British imported as much in goods and services as they have exported. And last year their surplus of exports over imports was larger than that of any other country in the world, not excepting the United States.

It is undeniable that Great Britain is a heavily taxed country, and her exports have declined. But the gloomy speech-makers never remind their listeners that heavy taxation is not a proof of poverty, and can well be a proof of wealth. Per capita taxation in Great Britain is about double what it is in France. But the percentage of the national income taken by the state is very nearly identical. The British have twice as much to tax.

As to exports, the pessimists have the figures on their side. But usually the cited figures give no guidance as to Britain's relative position, which is the important consideration. In 1913 Britain supplied 15.2 per cent of the world's export trade, in 1928 this had fallen to 12.5 per cent. In 1913 Britain ranked first, in 1928 second. The United States, on the other hand, ranked second in 1913 with 12.3 per cent and had come into first place in 1928 with 15.6 per cent. How were other countries faring? France, despite the possession of former German industries around the Rhine Basin, lost 5 per cent, and Germany 2.4 per cent. The charge that self-reliance had been eradicated in a single generation is so often made that it cannot be disregarded. Unfortunately, there are no moral calipers for measuring a nation's decline. But it can be said that a generation of compulsory education has already worked wonders in the British slums, not merely in the increase of knowledge, but in health and general self-belief. The standard of life in the British working man's home is higher today than at any previous time in British history, and higher than in any other European country. Fewer children are undernourished. Fewer mothers die in childbirth. Drunkenness and disease are subsiding. These are all physical signs, but it would be a paradox if the moral qualities were declining in a nation which had made such a distinct effort to increase its standard of life.

It is on the industrial side of development that the British have held back. The younger industries, which could use new methods and new machines from the outset, have prospered, and the credit belongs to them that Great Britain as a nation continues to increase in wealth. That the increase is not greater is the fault of the Victorian industries, which have clung to old methods and old machines. If the four great key industries of Britain in the last century had kept abreast with progress after the war it is doubtful whether England would have yet slipped into second place.

Two of the key industries, coal and textiles, supply well over one-third of the total employment. The fall in the exports of coal and cotton goods makes up the greater part of the decline in total British exports. The other two, iron-steel and ships, do not employ so much labor, but they now are weak points in the British industrial structure instead of towers of strength. Characteristic of each of these industries is the Victorian individualism system.

British industry has been like a family of brothers, the elder four of whom at one time supported the brotherhood, then aged and grew bewildered in a changing world.



WASHINGTON, Jan. 2

EVERY time somebody thinks up a bright idea these days to give Mr. Hoover some publicity—favorable publicity, that is—something happens to spoil it. There was William Allen White's idea of the newspaper, appropriately entitled Washington, which ran through three editions and far more cash, including a few thousand out of the till of the Republican National Committee.

In abandoning that project with reluctance, its promoters stated that for some inexplicable reason the idea had not gone over. With a deep editorial sigh, they said farewell. They might have mentioned that things got off to a bad start when they let the printing contract to a printing shop that they discovered later was operated by one of Maryland's leading Democratic political head men.

So they had the next edition printed in a Republican plant, and then made the horrible discovery that this was a non-union institution and the politically indispensable union sign or symbol was missing. So several tons of that edition had to be carted under cover of night to the furnace rooms of the Republican National Committee's headquarters. They are still burning that edition. Anyway, it did cut down the coal bill a little.

In the meantime the younger brothers had learned new crafts (making automobiles, gramophones, wireless sets, electrical machinery, artificial silk) and could carry the burden of the lagging senior workers. Now these seniors are slowly adapting themselves to the new conditions. They probably will never renew the strength of past years, but they will contribute gains instead of losses to the family resources, and the brotherhood will be far more vigorous in maintaining itself.

Gradually the population of the British Isles is adjusting itself to changed conditions. The birth rate is falling, and the number of recruits which industry must absorb each year is annually smaller. Despite the 2,000,000 unemployed, as many men are at work in Great Britain today as in 1913, the most prosperous year in the history of the nation. The balance is being naturally achieved, and may be reached in 10 years. A view of 10 years is not a long view in terms of a nation's history, but it is long enough to indicate Britain's consolidation in her second place. For new industries already thrive, her older ones by then will have been modernized. British investments will continue to accrue in all corners of the world. By then, too, the markets of the Empire will be expanding, giving Britain a preferred place. As the purchasing power of the East rises, Britain is certain to solidify her industrial strength.

When things went wrong a generation ago, there still could be the solace that Britain undeniably was ahead of the rest. That particular solace is gone, and it is not comforting enough to say that Britain is ahead in Europe. The loss of rank does make a difference, since it affects the tone of the nation's thinking. The British have lost first place, the only place that counts emotionally in a race. If it were, the material disaster would be greater than the emotional one. The material disaster, relatively speaking, has not occurred.

## Of Making Ma

JOHN G. NEIHA

## At the End of a Century

THE POEMS OF EMILY DICKINSON. Centenary Edition (Little, Brown and Co., Boston, \$4.00). EMILY DICKINSON was born 100 years ago the eleventh of December. It was not until 1890, four years after her death, that her first book appeared, and it is only now—a century after she came into the world—that the process of worldly recognition may be said to have been completed by the publication of her life's work in a single volume. Six years ago it was supposed that a complete collection of her surviving poems had been published. Then 200 additional poems were discovered, and issued last year under the title, "Further Poems of Emily Dickinson." Whether or not other work may still be found, it may be taken for granted that the present Centenary Edition, comprising more than 700 compositions, is completely representative of that unique personality in all its moods and manifestations.

Perhaps, after living awhile with this collection, the sympathetic reader may conclude that our world has done remarkably well in completing the discovery of so strange a visitant as Emily Dickinson, after a single century after her advent among us, and much could be said in support of that view.

But even now, when presumably all her surviving work is before us at last and it is everywhere to be found, we are still in a strange fashion to praise her in superlative terms, can we really be sure that we have recognized the vital significance of Emily Dickinson's life? It seems to be as a literary phenomenon that we have accepted her, and it might be interesting to know how much the Dickinson vogue may owe to the impressionistic revolt in the realm of poetical theory and the preoccupation of fashionable and influential literary groups with the odd and fragmentary. It seems practically certain that the two are closely related, as the following remarks by the editor of this volume, Martha Dickinson Bianchi, would seem to indicate:

"No pedant could convict her of literary sin, nor yet convert her; and as long ago as 1850 Emily was outdating the imagists and writing free verse of her own invention. Her revolt was absolute; she abandoned rhyme altogether when she chose, and even when she continued, 'her verse form has proved a stumbling block to some of her admirers. It has troubled the conventionally minded that she at times evinced such carelessness toward the established rules of rhyme and rhythm.'"

It is this conspicuous note in the chorus of praise that may well arouse suspicion. For it is precisely the artistic form—or lack of it—in Emily Dickinson's verse that matters least or not at all. The leaders of the impressionistic movement in modern verse-writing were nothing if not intensely self-conscious artists, always quarreling about "form." It was their

## PUBLIC MEETINGS AND ENTERTAINMENTS

The Denton J. Snider Association will hold a luncheon meeting Jan. 10, at 2 o'clock, at Hotel Statler. It will discuss the treatment chapters of Michelangelo in Dr. Snider's work, "Music and the Fine Arts."

A reply to a resolution adopted by the St. Louis Chapter, Missouri Society, Sons of the Revolution, against the recognition of Soviet Russia by the United States will be given tonight by Rabbi Isersman, of Temple Israel. Rabbi Isersman, who will speak at 8 o'clock, will defend ministers and teachers accused by the society of spreading Soviet propaganda.

A meeting of the Gravois district Benefit Protest Association will be held at 1 o'clock tonight in the St. Agnes School hall, Sidney and Salena streets. All property owners are requested to be present.

Needed legislation for the support of children, and for the establishment of paternity, will be discussed.

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## Of Making Many Books

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But even now, when presumably all her surviving work is before us at last and it is everywhere in a single century after her advent among us, and much could be said in support of that view. Her revolt was absolute; she abandoned rhyme altogether when she chose, and even assumed the "inevitable," the editor continues, "her verse form has proved a stumbling block to some of her admirers. It has troubled the conventionally minded that she at times evinced such carelessness toward the established rules of rhyme and rhythm."

It is this conspicuous note in the chorus of praise that may well arouse suspicion. For it is precisely the artistic form—or lack of it—in Emily Dickinson's verse that matters least or not at all. The leaders of the impressionistic movement in modern verse-writing were nothing if not intensely self-conscious artists, always quarreling about "form." It was their chief preoccupation; whereas it is evident throughout Emily's collected work that her "form," or lack of it, was not the result of "revolt" at all. Much of it is clearly the result of an unconscious lack of technical mastery. Her interest was wholly in expressing the flashes of insight that illuminated her prison. If the term "artist" may be defined as referring to one who is skilled in translating the visions and intuitions of a higher state of consciousness into terms of the state commonly shared by men on the plane of sense, then Emily Dickinson was, at her best, hardly to be described as a literary artist. Her "translations," in the sense above intended, were generally incomplete; the light that illuminated her own darkness by flashes, broke through in single lines and epigrams, as a rule; very rarely does it utilize the whole composition as an organic medium. And even one who is deeply moved by very much that is in this volume should be willing to grant that not infrequently there is little or no control on the part of the poet and that there are verses in this collection that sound very much like the babblings of a troubled dreamer. It is the many, many brief and astonishing illuminations in these verses that matter—and the probable source of such light.

The foregoing comment may be clarified by remarking that perhaps the ideal appreciator of Emily Dickinson would be a poet, or a literary critic, but rather the psychological researcher with some grasp of his subject as F. W. H. Myers had, together with a profound appreciation of the best that men have dreamed and done.

UP AND DOWN CALIFORNIA. The Journal of William H. Brewer, Edited by Francis P. Farquhar, with a preface by Russell H. Childenden. (Yale University Press, New Haven, Conn. \$6.00).

William H. Brewer, professor of agriculture in the Sheffield Scientific School of Yale University from 1864 to 1902, was a member of the party that, under the direction of Joseph Dwight Whitney, made the first systematic survey of California, and its resources. The party was in the field from 1860 to 1864 and the Brewer Journal, covering the whole survey, is now published for the first time.

THROUGH ORIENTAL GATES. By James Saxon Childers. (D. Appleton & Co., New York City, \$2.00).

The interest of a travel book in our day, when no part of the world is any longer wholly strange to the reading and movie public, must depend chiefly upon the personality of its author. James Saxon Childers is not only a well-furnished mind, but he is, in the best meaning of the term, a "live wire." Apparently "nothing human is alien to him" and his eagerness for unusual adventures is highly infectious. "Through Oriental Gates" is in no way like the ordinary travel book. There is that in the author's outlook which makes him spiritual brother to Richard Halliburton—an older brother, it may be added.

Gen. Leonard Wood's Son Honored. By the Associated Press. ST. LOUIS, Jan. 2.—Col. Santa Fe, N. M., Jan. 2.—Col. Osborne C. Wood, son of the late Major-General Leonard Wood, was made Adjutant-General of the New Mexico National Guard yesterday as the first official act of Gov. Arthur S. Hays Sulzer.

Perceval Chubb, leader of the Ethical Society, 3648 Washington boulevard, will speak at its Sunday morning meeting on "Can Our Education Save Us for Democracy?" dealing with Dr. Abraham Flexner's recent book on our colleges and universities. A special musical program will be given.

Dr. Ernest R. Kroeger, composer, will discuss German grand opera before members of the Town Club at the Odeon this evening. He will relate the legends around which the operas were written, and give piano illustrations of the compositions.

The sixth annual campaign for the Organized Jewish Workers in Palestine will open here Sunday afternoon with a meeting at the Y. M. H. A. Building at 8 o'clock. Philip Cruso of Chicago, director of the Midwestern District of the national campaign, will speak.

Rudolph Wurliizer's Widow Dies. CINCINNATI, O., Jan. 2.—Mrs. Leonie Wurliizer, 83 years old, widow of Rudolph Wurliizer, founder of the Rudolph Wurliizer Co., dealers in musical instruments, died at her home yesterday of a heart attack.

## Daily Article by Calvin Coolidge

(Copyright, 1931.)

NORTHAMPTON, Mass., Jan. 2.

EVEN when we are most certain that we are making no progress something always is occurring that results in an important advance in human welfare. When we are contemplating a period of economic stagnation the announcement comes of a tentative agreement for establishing four eastern trunk line railroad systems with a combined trackage of about 55,000 miles. This is nearly one-fourth of the railroad mileage in the United States and represents over \$4,000,000,000.

It has taken 10 years of continual effort to reach this point. Perhaps it could not have been done when the roads felt extremely prosperous and independent. The competition of pipe lines, motor vehicles and airplanes combined with present business conditions probably had their effect.

The general object of consolidation is better service. Financially strong units with well diversified business will simplify the problem of uniform rates and regulations. Different parts of the country can have more nearly the same treatment. If the plan is finally adopted large amounts of business now held in abeyance by the great key industry of transportation will begin to be transacted. It will be a great factor in giving permanent, profitable employment.

—CALVIN COOLIDGE.

### TO DISCUSS CITY MANAGER

Isidor Loeb and Illinois Mayor in Webster Groves Addresses.

Isidor Loeb, dean of Washington University's School of Business and Public Administration, and C. M. Osborn, city manager of Wilmette, Ill., will discuss the city manager form of municipal government at a meeting of Webster Groves residents Wednesday night at the Algonquin Country Club. A dinner will precede the discussion.

Webster Groves now has a Mayor and two commissioners, but the community's growth into a city of the third class makes a change necessary.

### AT WHITE HOUSE 40 YEARS

Chief Usher Began Service in Harrison Administration.

WASHINGTON, Jan. 2.—Irvin Hoover, generally known as "Ike," entered his forty-first year of service at the White House yesterday. He has been the chief usher for years, but went first to the Executive Mansion in another capacity during the administration of President Harrison.

The duties of the chief usher are many and varied, but he gets his greatest pleasure each year in handling the huge New Year crowds. He has been present at every reception for 41 years.

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## SOCIAL ACTIVITIES

### RETURNING HOME



—Ashe-Brenner Photo.

MRS. HENRY J. KALLENBACH JR.

THE engagement of Miss Janet Gardner, daughter of former Gov. and Mrs. Frederick D. Gardner, 4508 West Pine boulevard, and Robert Nicholas Hawes, son of Mr. and Mrs. Richard Simrall Hawes, 4943 Maryland avenue, was announced yesterday at an informal New Year's reception given by Mr. and Mrs. Gardner for close friends at their home. The wedding plans have not been announced.

Miss Gardner is a graduate of Mary Institute and of Mount Vernon Seminary, Washington. She has traveled extensively, and was presented to society several years ago at a tea for several hundred guests given by her mother. Later Mr. and Mrs. Gardner gave a fancy dress ball in her honor at the Bory Club. Miss Gardner is active in the Junior League, and has served as a maid of honor at the Villed Propriet ball.

Mr. Hawes is a graduate of the University of Virginia. He is a nephew of United States Senator Harry B. Hawes.

The Gardner home was decorated for the party yesterday with garlands of pink roses and snapdragons arranged with greenery in crystal bowls in the reception hall, the music room and the drawing room, where the guests were received. Wreaths of holly were in the windows and doorways. In the dining room the flowers were white. The table had for its centerpiece a silver container on a mirror surrounded by lighted candles in tall candelabras.

Miss Gardner wore a black velvet gown, made long with lace at the square neck, and a shoulder corsage of orchids. Mrs. Gardner's gown was of black velvet, with a bodice of silver-embroidered cream satin. Her flowers were gardenias.

About 140 members of the school set many of them home for the holidays, will be the guests tonight of Mr. and Mrs. Elzey G. Burkham, 2 Westmoreland place, at a dinner given for their young daughter, Miss Lois Burkham, who attends the Fernhills School, Aiken, S. C.

The tables for dinner will be laid in the ballroom on the third floor of the house, where the decorations will be red roses combined with Christmas greenery. The first floor roof, arranged for dancing, will have wreaths of holly and garlands of smilax.

Mr. and Mrs. Burkham will have about 12 of their own friends for dinner and to assist them during the evening. Miss Burkham will depart Tuesday for Aiken to resume her studies.

Mr. and Mrs. Charles H. Stephens have returned to their home in Cincinnati after a holiday visit with their son and daughter-in-law, Mr. and Mrs. Howard V. Stephens, 5165 Lindell boulevard.

The social calendar for tomorrow, the last day for entertaining during the holidays, include several parties. The debutantes will attend a luncheon to be given by Mr. and Mrs. Walter W. Krenning, 7434 Westmoreland place, in honor of Miss Betty Rathmann, daughter of Mr. and Mrs. Walter L. Rathmann.

The school set will divide their time between a dance to be given by Mr. and Mrs. Christian Stocke, 6406 Cecil avenue, for their daughter, Miss Jane Stocke; a dance by Mr. and Mrs. Rhodes E. Cave, 25 Washington terrace, in honor of their daughters, Miss Virginia and Miss Elizabeth, and a similar party by Mr. and Mrs. Robert L. Jordan of the Clayton and McKnight roads at the Glen Echo Country Club for

their daughter, Miss Jane Jordan. Mr. and Mrs. Fred Holekamp will give a dance for their daughter, Miss Margaret Holekamp, a student at Washington University, at their home, Oak Vernon, Webster Groves.

Announcement was made today of the engagement of Miss Helen Keeler Voight, daughter of Mr. and Mrs. Lewis Voight Jr., 5628 Clemens avenue, to Edward Fehlig, 1428 South Grand boulevard. The news was told at a luncheon given by Mrs. Voight at her home. "The wedding," of which the date has not been announced, will take place late this month.

The table decorations today were red and white, with red roses for the center piece. The engagement was announced on forty slips in souvenir snappers at each place. Miss Voight is a graduate of the Sacred Heart convent, and attended Columbia University in New York.

Mr. Fehlig is a graduate of St. Louis University and served overseas as a Captain in the 128th Field Artillery during the World War. Miss Voight and her sister, Miss Elaine, will depart tomorrow for Cincinnati, O., to visit until Tuesday. Miss Elaine Voight and her mother returned Christmas eve from New York, where they have been visiting Mrs. Voight's sisters, Mrs. J. H. Lafferty and Miss Adele Keeler, who have been living abroad for three years.

Mr. and Mrs. Charles F. Freeman, 315 Westgate avenue, have as their guest for the holidays Mr. and Mrs. Walter W. Krenning, 7434 Westmoreland place, in honor of their daughter, Miss Virginia and Miss Elizabeth, and a similar party by Mr. and Mrs. Robert L. Jordan of the Clayton and McKnight roads at the Glen Echo Country Club for

Mr. and Mrs. Emil Niehaus, 6907 Waterman avenue, gave a New Year's eve party at their home, with a buffet supper at midnight.

Mrs. Carrie Hays of the Park Plaza Hotel is visiting relatives and friends in Chicago.

Mr. and Mrs. Walter J. Patten of the Edgewood and Price roads, have had as their guests for the past week Mr. and Mrs. E. G. Lane of Baltimore.

## RUEZENI FUND SUPPLIES

### RADIOS FOR BLIND

More Than 60 Distributed So Far in 14 Months by Organization.

The Adeline Ruezeni Radio Fund for the Blind, named in honor of the former director of the Missouri Commission for the Blind, has distributed more than 60 radios among needy sightless people since it was founded 14 months ago by Mrs. Sydney Goldberg, 311 Rose-dale avenue.

Mrs. Goldberg, who has been active for several years in work among the blind, discovered the need for the radio fund while she was associated in educational missions with Miss Ruezeni. The organization is supported by voluntary contributions of money or used radios. Repair work and equipment are supplied at a nominal cost by a local radio distributor.

Since its inception, the radio fund administered by Mrs. Goldberg, Mrs. Lewis T. Apple, Mrs. Tom S. McPheeters Jr., Sidney Maestre and a group of sponsors, has provided sets for both the men's and women's blind wards at the City Infirmary. It was found that despondency, caused by lack of entertainment, was the cause of considerable illness among the needy blind, and the remedy in several instances has been supplied by a radio.

JERRY N. RAINEY, 28 YEARS WITH BROWN SHOE CO., DIES Plant Superintendent Stricken at Elks' Club Dies in Hospital.

Two Hours Later. Jerry N. Rainey, plant superintendent for the Brown Shoe Co. died at St. John's Hospital yesterday afternoon two hours after he was stricken at the Elks' Club. Death is thought to have been due to heart disease.

Mr. Rainey, who was superintendent of the President Plant, Eighteenth and Wash streets, was connected with the Brown Shoe Co. 24 years, coming here from Ohio as a foreman. He was 57 years old and lived at 5736 Westminister place with his wife. Two daughters, Mrs. Edith Nichols and Mrs. Everett Willoughby of St. Louis, also survive. Funeral services will be at 2 p. m. tomorrow from the Bergesch funeral parlors, 3661 Washington boulevard, to Valhalla Cemetery.

The funeral of Mrs. Grace C. Oberschelp, wife of Henry H. Oberschelp, an attorney, 7221 Stanford avenue, University City, was held today from the Alexander undertaking establishment, 6175 Delmar boulevard, to Bellefontaine Cemetery. Mrs. Oberschelp died Wednesday at Missouri Baptist Hospital after an illness of two days caused by a throat infection. She was 52 years old. Surviving her husband, besides her husband, are two daughters, Mrs. Grace McGeech, Columbia, Mo., and Miss Vera Oberschelp.

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## New York Day by Day

By O. O. McIntyre

THOUGHTS while strolling: Who remembers when people held their breath passing a house that had a contagious disease sign? The inside of the Chrysler Building looks like a giant's foot. I like that song lyric: "Just a Cheerful Little Ball of the Well-Known I Love You."

Berton Bruley, a Madison (Wis.) boy who made good in the city. A pocket watch running in a bowl of water. Not enough meringue on New York's lemon pies. There's an exemplar of the new feminine freedom—a lady in spats. Ida Claire has a California tan.

Midgits are always nattily attired. Wish I could hear Nora Bayes sing "Shine On, Harvest Moon," again. Somebody should look like Lord Birkenhead. The long and short of it—Fannie Brice and Billy Rose. To Paul White-man: Come on home.

Who remembers when a wish was not a yen? Moss and Fontana are about the only ballroom dancers left. I can never remember the meaning of fata morgana. Edna Leedom.

Big Bill Edwards is reputed a marvelous dancer. What's become of the bloods who used to wear gloves in upper coat pockets? Nothing looks so frisky as a white people after a bath. Nobody to me expresses the languor of beauty like Mrs. Irving Berlin.

What happened to Dolores, the Ziegfeld show girl? Who learned to walk that way balancing heavy books upon her head. Shuddery to think of the unsolvable murders in this town. And the unspeakable graft. Anyway, it soft-pedaled stage cracks about Chicago.

A drum beats. And the thin note of a fife—but it's only the ballyhoo for a movie. Everywhere sham, fake antique shops, double-crossers, ship scuttlers and cut-throats. Still life is pretty grand. And I wouldn't be this way if I hadn't

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stuffed myself with sausage for breakfast.

VAGRANT thought: I have never yet visited a town where they had no sidewalks that it didn't pour down rain.

EDDIE CANTOR discovers one business that will show a profit for the fiscal year—the manufacturing of red ink.

M. MARQUIS with his original water. Not enough meringue on New York's lemon pies. There's an exemplar of the new feminine freedom—a lady in spats. Ida Claire has a California tan.

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## BEDELL

WASHINGTON, CORNER SEVENTH

### Retiring From Business

### In St. Louis

The Most  
Drastic Price  
Reduction.  
All Shoes  
Must Be Sold!

Just Once in a Lifetime an Opportunity for Savings Like This!

Mind You—Actual Values 5.00 to 8.50 Shoes, Reduced to

HEELS Military Cuban Medium Spanish Avenue Spike

STYLES Pumps Straps Ties Gore Pumps Buckle Pumps Oxfords

KIDSKINS Black Brown Blue Green

FABRICS White Moire White Satin Black Moire Black Satin

SUEDES Brown Black Green

Sizes 3 to 8—Widths AAA to B

UNITED COLLIERIES, Inc., Distributors

## BEDELL

WASHINGTON, CORNER SEVENTH

### Retiring From Business

### In St. Louis

The Most  
Drastic Price  
Reduction.  
All Shoes  
Must Be Sold!

Just Once in a Lifetime an Opportunity for Savings Like This!

Mind You—Actual Values 5.00 to 8.50 Shoes, Reduced to



# PIGGY WIGGLY

GIGANTIC

## Clearance Sale

OF ALL HOLIDAY  
NUTS, FIGS, DATES AND CANDIESWE ARE OFFERING THIS GREAT SALE OF HOLIDAY ITEMS  
AT A GREAT SACRIFICE. READ OVER THESE  
SPECIAL VALUES! BUY NOW!

### HARD CANDY 5-Lb. Can 79c

Thinshell Assorted—Filled—Best Quality—For That Bridge Party

Cream &amp; Gum Mixed Candy 2 Lbs. 25c

Try This Fine Grade Candy—Lowest Price in Years

Ribbon Mix Candy Delicious 2 Lbs. 25c

Choice Grade Mixed Candy—Buy Now! Low Price

Cut Rock Candy 2 Lbs. 25c

That Old Fashion Candy—Pure, Wholesome

### MIXED NUTS Finest Grade, Lb. 25c

Brazil Nuts Choice Grade, Lb. 25c

Almonds Lb. 23c | Walnuts Lb. 29c

### Fruit Cakes Filled With Nuts and Fruits 2 Lbs. Each 79c

### FRESH EGGS Golden Best—All Strictly Fresh—Packed in Carton, Doz. 30c

Sun Sweet PRUNES 2-Lb. Pkg., 19c 2 Lbs. 25c

Red Beans Hart Brand Best Quality 2 Med. Cans 19c

Del Monte CORN 2 No. 2 Cans, 25c PEAS 2 No. 2 Cans 31c

Palmolive Toilet Soap 2 Bars 13c

Hershey's Cocoa Lb. Can 23c

Spinach Del Monte 2 No. 2 Cans 35c

Apricots Del Monte 2 No. 2 Cans 45c

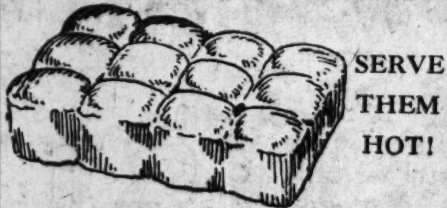
Strawberries Libby's No. 2 Can 29c

Raspberries Libby's No. 2 Can 27c

Loganberries Libby's No. 2 Can 25c

VAN CAMP'S PUREE FRUITS &amp; VEGETABLES For Smooth Diets and Infant Feeding 6-Oz. Can... 14c

## OUR BAKERS' SUGGESTIONS



SERVE THEM HOT!

PAN ROLLS One Dozen 5c

They're Delicious! Try Them!

BREAD 12-Oz. White Loaf... 4c

Large Loaf 9c

Our Baker Says That Piggly Wiggly Bread Prices Are Now the Lowest in Years

### Garden Fresh FRUITS and VEGETABLES

### ORANGES Sweet, Juicy California Navels 216 Size, Doz. 25c

Grapefruit Large 54 Size 80 Size, Ea. 5c

Apples Extra Fancy Box Winesaps 3 Lbs. 25c

Lettuce Iceberg Crisp 3 Large Heads 25c

Carrots California Large Bunch 5c

Mushrooms Fancy Quality Lb. 35c

### Choice Quality FRESH and SMOKED MEATS

### Fancy Lamb Choice Quality Legs... Lb. 25c

Shoulders, Lb., 19c—Serve with Mint Sauce

Pork Loins Whole or Half Lb. 17½c

Fresh Callies 6 to 8 Lb. Average Lb. 12½c

Bacon Piggly Wiggly Cellophane Pkg. Sliced—Best Quality, Lb. 35c

PIGGY WIGGLY

### HOOVER DECLARES LONDON NAVAL TREATY IN FORCE

Continued From Page One.

ject to the understandings, set forth therein, that there are no secret files, documents, letters, understandings or agreements which in any way, directly or indirectly, modify, change, add to, or take away from any of the stipulations, agreements or statements in said treaty, and that excepting the agreement brought about through the exchange of notes between the governments of the United States of America, Great Britain and Japan having reference to Article 19, there is no agreement, secret or otherwise, expressed or implied, between any of the parties to said treaty as to any construction that shall hereafter be given to any statement or ratification by His Majesty the King of Great Britain, Ireland and the British dominions beyond the seas, Emperor of India, in respect of the United Kingdom of Great Britain and Northern Ireland and all parts of the British Empire which are not separate members of the League of Nations, the Dominion of Canada, the Commonwealth of Australia, the Dominion of South Africa and India, and the ratification by His Majesty the Emperor of Japan, were deposited at London on the 27th day of October, one thousand nine hundred and thirty, and the ratification by His Majesty the King of Great Britain, Ireland and the British dominions beyond the seas, Emperor of India, in respect of the Irish Free State, was deposited at London on the 31st day of December, one thousand nine hundred and thirty.

And whereas the said treaty has thus come into force in respect of the United States of America, His Majesty the King of Great Britain, Ireland and the British dominions beyond the seas, Emperor of India, and His Majesty the Emperor of Japan;

Now, therefore, be it known that I, Herbert Hoover, President of the United States of America, have caused the said treaty to be made public to the end that the same and every article and clause thereof may be observed and fulfilled with good faith by the United States of America and the citizens thereof.

In testimony whereof, I hereunto set my hand and caused the seal of the United States of America to be affixed.

Done at the City of Washington this first day of January in the year of Our Lord one thousand nine hundred and thirty-one, and of the independence of the United States of America the one hundred and fifty-fifth.

(Signed) HERBERT HOOVER, By the President:

(Signed) HENRY L. STIMSON, Secretary of State (Seal)

### MAULL'S BARBECUE SAUCE



### Brooks TABASCO FLAVOR CATSUP

Learn what a dash of spicy Tabasco Peppers can do for Catup! Get Brooks from your grocer—try it in an oyster cocktail tonight—add flavor and relish to all fish, meat and egg dishes. Your grocer has it.

BROOKS TOMATO PRODUCTS CO. Collierville, TN.



### During Growing Years Creamettes

Today's bargains in used articles in today's Want pages.

### THOMAS

### 2 STORES DOWNTOWN

In the Downtown Food District. Visit Our New Store at Broadway and Morgan. It pays to come downtown. Read this ad, make a comparison and learn why more people are coming downtown. One hour parking allowed. Open Sat. eve till 7:30 o'clock.

NORTHWEST CORNER BROADWAY & MORGAN ST. and 707-709 N. 6th ST., OPPOSITE UNION MARKET

THESE PRICES GOOD FRIDAY, SATURDAY, MONDAY

### FRANKS—BOLOGNA

FR. SPARERIBS HEAD CHEESE lb. 12½

VEAL BREAST OR SHOULDERS lb. 12½

PORK SAUSAGE LINK OR LOOSE lb. 12½

EGGS Strictly Canned, In Carton, Doz. 19

LOOSE TURNIPS 5 lbs 10

SOLID CABBAGE BUTTS OR BLADES lb. 20

POTATOES 10 Pounds Triumph 19

PURE LARD U. S. Gov. Inspected 5-Lb. Limit lb. 9

Chuck Roast First Cuts lb. 9

Pork Roast Rib or Loin lb. 16

WEINER Polish or Minced Ham lb. 20

Rabbits Fresh Each 25

Prunes Santa Clara 4 Lb. 25

HEAD RICE 5 lbs. 25

OYSTERS Fresh Quart 60

BUTTER Thomas' Blue Ribbon Pure, Fresh Churned, 1-Lb. Carton 30

BUTTER 35 Cheese 22 Unsalted, lb. 35

SUGAR TOMATOES Solid Hand Pack 2 No. 2 Cans 25

Pure Fine Gran. 5 lbs. 24 CORN-PEAS 3 No. 2 Cans 29

### CLOVER FARM Stores

Lima Beans Fine, garden fresh 2 No. 2 CANS 29c  
Tomato Soup Clover Farm 3 10c CANS 23c  
Fruits Peaches, Apricots or Pears Fancy fruit in heavy syrup 3 8-OZ. CANS 27c

### LOW PRICES

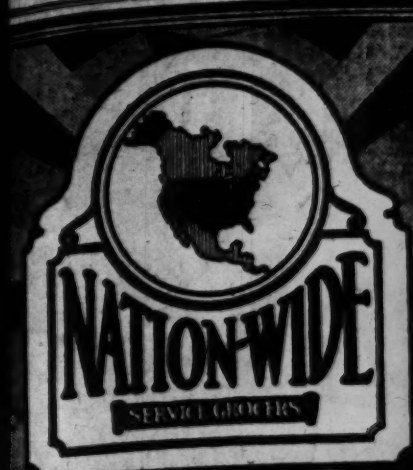
BACK TO PRE-WAR PRICES  
CANE SUGAR 20 LBS. FOR \$1.00  
PURE CANE SUGAR IN 10-LB. CLOTH BAGS  
Clover Farm Stores led again in giving you the advantage of lower prices

Fancy Shoe Peg  
Corn 2 No. 2 CANS 29c  
A Bargain  
Good Grade Mackerel TALL CAN 10c  
A most economical food  
Clover Farm Hominy Fancy White No. 2 CANS 25c  
Rumford Baking Powder 12-OZ. CAN 21c  
Clover Farm Mayonnaise Purest Ingredients 8-OZ. JAR 19c  
Clover Farm Cornmeal White or Yellow PER PKG. 10c  
QUALITY MEATS  
HEIL'S U. S. GOV'T INSPECTED  
Pure Lard 2 1-LB. PKGS. 21c  
HEIL'S DRY CURE Bacon U. S. Gov't Inspected 2 to 4 Lb. Pieces LB. 20½c  
STANDING RIB Beef Roast Good Grade LB. 29c  
HEIL'S SMOKED Pork Sausage U. S. Gov't Inspected LB. 27c  
HEIL'S PRINCELL Wieners U. S. Gov't Inspected LB. 25c  
Prices Outside St. Louis and County Slightly Higher Because of Transportation

A GLASS TUMBLER FREE WITH EVERY LB. OF  
BLUE CUP COFFEE  
A Delightful Blend of Fine Grade Coffee LB. PKG. 35c

FRUITS and VEGETABLES  
CALIFORNIA SUNKIST Oranges 250-Size DOZEN 21c  
80-SIZE Grapefruit Delicious, Juicy EACH 5c  
IDAHO RUSSET Potatoes U. S. No. 1 15-LB. PECK 39c  
CALIFORNIA ICEBERG Lettuce Med. Size 2 HEADS FOR 15c  
LARGE CALIFORNIA Carrots OR Beets 2 BUNCHES FOR 13c

### CLOVER FARM STORES



EVERYD  
THESE PRICES EFFECT  
UNLESS M

### PRUNE

Diced Carrots  
MODEL GARDEN BRAND  
Mixed Vegetables

### BEAN

BEST CORN VALUE!  
Woodford Corn  
Once Tried  
Nation-Wide M  
100% Pure

### PEACHE

Nation-Wide C  
The Quality Blend  
Belleville House  
Steel Cut, 1-Lb. e

### PICKLE

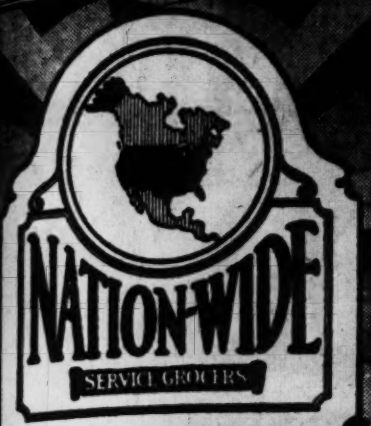
BELLEVILLE BRAND  
Nut Margarine  
Nation-Wide S  
Made Better at the Columbia Co

PURE CAN  
SUGAR  
NATION-WIDE BRAND  
10 lbs. 55c  
Packed in Bleached Muslin  
A SPECIAL VALUE  
FOR SATURDAY ON

NATION-WIDE  
BREAD  
NATION-WIDE  
BUTTER  
NATION-WIDE  
SALT  
EGGS  
NATION-WIDE  
CORN FLAK  
NATION-WIDE  
TOILET TIS

These Are New Nation-W  
FRANCIS  
2802 N  
HARTFOR  
THOS. GIBSON & IRL HAMIL





## Lower and Lower Go Foods—

It's not the price you paid last year... but the price you pay today that really counts! You are not really "saving" any money by comparing today's prices with those of a year ago! But you can take advantage of the low prices now made possible by economic conditions all over the world. Prices that are governed by the economic situation... not by any one concern, or individual!

Resolve This Year to Make Every Food Dollar Count... and Nation-Wide Service Grocers Will Help You Make Them Count Most!

### EVERYDAY SAVINGS

THESE PRICES EFFECTIVE EVERY DAY IN THE WEEK  
UNLESS MARKED SATURDAY ONLY

**PRUNES** California Sweet 50 to 60 Per Lb. **Lb. 10c**

Diced Carrots Ready to Serve, No Tiresome Scraping, No. 2 Size Cans **2 FOR 25c**

MODEL GARDEN BRAND Mixed Vegetables So Nice for Soups or Stews No. 2 Can **11c**

**BEANS** Colorado PINTO Choice Re-cleaned **Lb. 5c**

BEST CORN VALUE! Woodford Corn No. 2 CANS **2 FOR 29c**  
Once Tried... You Will Use It Always!

Nation-Wide Malt LARGE CANS **3 FOR 87c**  
100% Pure Barley... Always Perfect!

**PEACHES** California Extra Fancy Fine Large Fruit Practically Peeled **LB. 19c**

Nation-Wide Coffee Steel Cut 1-Lb. Bag **37c**

The Quality Blend That Is Rapidly Growing in Popularity

Belleville House Coffee **4 LBS. 99c**  
Steel Cut, 1-Lb. or 3-Lb. Bags... Sweet Cup Quality

GENUINE DILL **PICKLES** General Brand Nice-Size Dills Full Quart Jar **19c**

BELLEVILLE BRAND Nut Margarine Fine for Baking or Frying! A Delicious Spread 1-Lb. Ctn. Sat. Only **17c**

Nation-Wide Soups All Popular Kinds, Can **10c**

Made Better at the Columbia Conserve Company... the "Business Without a Boss"

**PURE CANE SUGAR** NATION-WIDE BRAND **10 lbs. 55c**  
Packed in Bleached Muslin Bags  
A SPECIAL VALUE FOR SATURDAY ONLY!

**TRIPLE AAA TOMATO JUICE** For Delicious Cocktails—The Tonic Appetizer  
4-OZ. BOTTLE **10c**  
MEDIUM CAN... **15c**

NATION-WIDE **BREAD** Large Twin Loaf, 8c; Single Loaf **5c**

NATION-WIDE **BUTTER** Made in a modern sunlit creamery as carefully as you would make it. Saturday only 1-Lb. Ctn. **34c**

NATION-WIDE **SALT** Plain or Iodized, **2 LB. Round Carton 10c**

**EGGS** Bulk, Quality Selected, Special for Saturday, **DOZ. 25c**

NATION-WIDE **CORN FLAKES** Big 13-Oz. Pkg., A Real Value **10c**

NATION-WIDE **TOILET TISSUE** Large Rolls **4 FOR 21c**

### GOVERNMENT INSPECTION—

Is your assurance that the meat you buy is fit for food? Protect your health and your family's health; buy only U. S. Government Inspected meats, and meat products. Nation-Wide Service Grocers have, for some time, featured U. S. Government Inspected meats, and meat products.

#### SPECIALS FOR SATURDAY

Note These Saturday Bargain Opportunities

Pork Loins Lean, Tender Pork, Half or Whole **Lb. 18½c**

Fresh Callies Half or Whole **Lb. 12½c**  
Roasted, with sweet potatoes, makes a fine dinner!

Chuck Roast Choice Cut **Lb. 21c**  
Prime Cut... **Lb., 25c**

STANDING Rib Roast... **Lb. 32c**

Nation-Wide Lard **2 Lbs. 23c**  
U. S. Government Inspected in Convenient Lb. Cartons

### OUR PRODUCE—

Is of the best... rushed garden fresh, from sunny fields, to market... where we personally select the finest for you to choose from.

#### THESE ARE SPECIAL FOR SATURDAY

Sunkist Oranges Doz. **43c**  
California Navels—176 Size

California Oranges Doz. **23c**  
California Navels—216 Size

FLORIDA Grapefruit 70 Size **4 for 25c**

Idaho Apples Fancy Senators **5 lbs. 25c**  
FANCY JONATHANS... **4 lbs. 25c**

Potatoes Colorado Russets **10 lbs. 27c**

Idado Potatoes **25 Lb. Bag 65c**  
Russets

Iceberg Lettuce Large Head **10c**  
Fancy, 4-Doz. Size

Beets or Carrots Bunch **5c**

Turnips or Rutabagas... **4 lbs. 10c**

## KROGERS FINAL CLEAN-UP ON HOLIDAY MERCHANDISE

**MIXED NUTS** Finest Quality, Lb. **25c**  
Almonds, Lb., **23c**

ENGLISH WALNUTS Lb. **29c** BRAZIL NUTS Lb. **25c**

**PECANS** Paper Shell No. 1 Georgias, Lb. **39c**

THIN SHELL FILLED **3 Lb. Jar 99c** CUT ROCK **2 Lbs. 25c**

**MIXED CANDY** Cream and Gum or Ribbon **2 Lbs. 25c**

PEANUT BRITTLE Lb. **19c** MINCE MEAT Lb. Jar **23c**

**FRUIT CAKE** 2-Lb. Box **79c**

**COUNTRY CLUB Pork And Beans**

With Rich Tomato Sauce

**4 Cans 25c**

**SANTA CLARA PRUNES**

Medium 50-60 Size, 3 Lbs. 25c

60-70 Size

**4 Lbs. 25c**

**FRANCO-AMERICAN SPAGHETTI**

**3 Cans 25c**

Beauty Specialists Recommend

**PALMOLIVE**

Toilet Soap

**4 Bars 25c**

**COUNTRY CLUB Golden Bantam CORN—NO. 2 CANS**

**3 For 35c**

#### FRESH FRUITS AND VEGETABLES

ORANGES California Navels 216 Size—Doz. **25c**

GRAPEFRUIT Large 54 Size 80 Size **5c**

SPINACH Fresh, Young, Tender Lb. **5c**

POTATOES Idaho Russets 10 Lbs., 27c **25 Lb. Bag 59c**

NORTHERN WHITE, 10 LBS., **25c**



We're starting out the New Year just the way we finished the old, offering outstanding values on quality merchandise. We promise to continue this during 1931—giving you, our customers, the advantage of any savings we may be able to effect by massive buying power and modern methods—the entire Kroger organization promises the utmost courtesy and service. May we be able to save you more this year than last.

### COUNTRY CLUB BREAD

Pure—wholesome—made of the finest ingredients.

**12-Oz. Loaf... 4c**

**20-Oz. Loaf Plain or Twin 7½c**

**24-Oz. Loaf Family Supreme 9c**

**Pan Rolls, doz. 5c**

#### "CHOICEST QUALITY MEATS"

**Bacon** Hickory Smoked—Sugar Cured in 3 to 5 Lb. Pieces—Pound **21c**

**Pork Loins** From Young Corn-Fed Porks. Whole or Half, Lb. **17½c**

**Fresh Callies** Choice, Lean, 6 to 8 Lb. Average, Lb. **12½c**

**SHOP AT KROGERS FOR STRICTLY FRESH EGGS DOZ. 30c**

COUNTRY CLUB IN CARTONS AN EXCEPTIONALLY LOW PRICE AT THIS TIME OF THE YEAR

**KROGER YOUR Neighboring STORES**

These Are New Nation-Wide Stores—Opening Today

FRANCIS M. BESAND

2802 N. 15th St.

HARTFORD MARKET

THOS. GIBSON & IRL HAMILTON

4350 Hartford

**NATION-WIDE SERVICE GROCERS**







1930  
PART FOUR.  
Outlook for the New Year as Seen by Business Men and Financiers

MONEY FOR ANY LEGITIMATE  
USE AVAILABLE - BANKING  
SYSTEM'S POSITION STRONG

Old Relationships in Yields, With Stocks Re-  
turning Definitely More Than Bonds,  
Have Been Restored.

BY PAUL WILLARD GARRETT,  
Financial Editor, New York Evening Post.  
NEW YORK, Jan. 2.

WE enter 1931 with business farther down the slope than after any toboggan since 1873, but the plunge into the valley has left man just a little hysterical. Few can view the scene objectively.

Not many men will regain a clarity of mind on the solidity of the ground which we stand.

Business is down approximately 28 per cent from normal but it is down more than that from top. Nineteen months ago when the run-off began business stood high above normal. Measured from the June, 1929, peak the descent to December, 1930, which to date marks low, has exceeded in its breath-taking speed anything witnessed in 1884, 1893, 1903, 1907, 1914 or 1921. But it is not correct to say that deep depression dates back to June, last year. It took months for business to work down through the cream that had gathered at the top of the bottle.

Depression has eaten deeper into the body economic than usual through the collapse simultaneously of several forces, any one sufficiently strong to bring on world decline. Overproduction, wild speculation in securities, a breakdown in artificial control over commodity prices, a fall in silver that cut the purchasing power of the Far East, maladjustments in world food distribution, political unrest, a drought of unprecedented severity, our own inability to approach world finance problems with leadership in high places each has had a part. So delicately do these causes merge they can scarcely be differentiated.

Deflation over the last year has nowhere stamped its footprints more plainly than in the security markets. Leading common stocks have moved from a 2.83 per cent yield basis to 3.76, if we accept the average of 50 selected issues as a fair sampling. Breaking the figures into component parts some startling changes appear. Industrials enter the new year on a 5.31 per cent basis, as against 3.15 at the 1929 peak. Ralls at 7.13, instead of 3.84. Utilities at 4.50, as against 3.60.

Return on Common Stocks. Entering this year to include all dividend payers on the stock exchange and the current average return on common stocks is fattened to a handsome figure. With the restoration of good yields is broken down a formidable barrier to improvement that existed until late 1929. With the advent of 1931 we find but 60 listed common stocks in 1930, selling to yield less than 1 per cent.

But in the changed relation of stock to bond yields is evidence of the essential market shift of the last year. Up to early 1929 bonds in this country habitually stock preference with investors over common stocks. During 1928 and 1929 stocks held to a high level offering less return than bonds. But the 1929 panic bonds went begging at prices yielding 4.76 per cent. Stocks were offering but 2.18. No very great change has come in bond yields, but the change to a 4.76 basis for leading common stocks restores an old relationship between the two.

Difficulties in formulating conclusions on 1931 arise from the human instinct to differentiate current experiences from past. Deep in a depression men always look on their economic adversities as more serious than those faced by any previous generation. Back over a century of depressions men at this stage of experience have talked just as they talk now.

Underlying conditions introducing depression do not vary as much as we might like to believe. Change has so slightly a few names of countries, but the pattern is the same. A book describing an earlier depression will read like a 1930 manuscript. David A. Wells a half century ago wrote "Recent economic changes" on the 1873 depression in language that almost perfectly describes the present.

Knowing this, it should be relatively simple to weigh the probabilities of the future and to measure the chances from now on of recovery. Foretellers a year ago went wrong in starting with the premise that we were in a minor depression. We are passing, instead, through a major depression. Viewed in that light, we have a better basis for projecting the 1931 business curve than we had for prognostication 12 months ago.

Facts to Be Considered. Without knowing precisely what the market will do in this depression, we do know that:

NATION'S FOREIGN  
TRADE FALLS BACK  
TO LEVEL OF 1922

World-Wide Price Reces-  
sions and Overproduction  
Factors in Decline of U.  
S. Business.

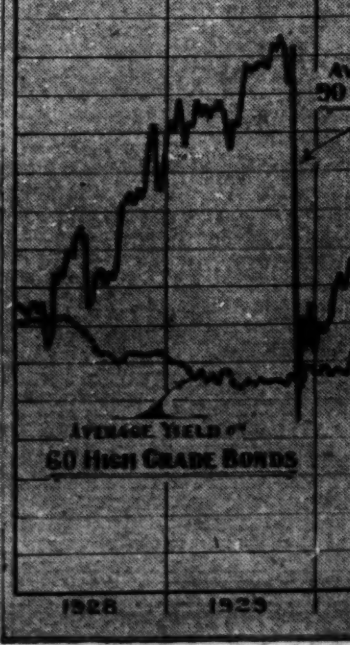
By WILLIAM L. COOPER,  
Director Bureau of Foreign and  
Domestic Commerce.

WASHINGTON, Jan. 2.—During the closing months of 1929 our export and import trade entered upon a decline which continued throughout 1930 with the result that, after seven successive years of growth, our foreign trade figures fell back approximately to the 1922 levels. This reversal was due partly to declines in the actual volume of trade and partly to world-wide price recessions which reduced the purchasing power of large areas to the lowest levels in years. Over-production in a number of raw materials and food supplies, induced in part by temporarily successful price manipulation and in part by constantly increasing efficiency in production, had operated during recent years to pile up huge surpluses which, it became inevitable, would eventually break through the existing price structure. The sudden drop in purchasing power was passed on, during the past year, from one market to another with the result that international exchange took place on lower levels everywhere.

It would be unwise to predict how long our foreign trade will

Continued on Page 6D, Col. 1.

Market Disparity in Yields Widens



As 1931 begins the market offers no more interesting contrast from a year ago than the difference in stocks and bond yields. Common stocks now return close to 5.90 per cent, taking 50 stocks as a fair sampling, whereas at this time last year the corresponding yield was about 4.50 per cent. The old relation between stock and bond yield has been restored.

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LAMONT SAYS  
U. S. WILL LEAD  
IN RECOVERY

Secretary of Commerce De-  
clares Banks Generally  
Are Strong and Consumer  
Buying Has Held Up.

By ROBERT P. LAMONT,  
U. S. Secretary of Commerce.  
WASHINGTON, Jan. 2.

Prior to the close of 1929 a world-wide decline in raw material prices and a collapse of security values ushered in a period of general business unsettlement. In the latter months of the year production was curtailed, building was reduced. But many evidences of business improvement appeared in the early months of 1930. Building construction increased and there was an upturn in the production of automobiles, steel and other basic products. Security prices swung upward and commodity prices were temporarily halted in their decline. Toward the middle of the year, however, it became clear that production in certain raw material areas had been setting too rapid a pace and that economic disturbances in several quarters of the world would enforce further declines and lessen still more the purchasing power of important world markets. At home the early evidences of stability gradually began to disappear beneath the currents of world-wide depression, while a period of severe drought gave still greater momentum to those cumulative forces which were bringing heavy losses of purchasing power to a substantial portion of our people.

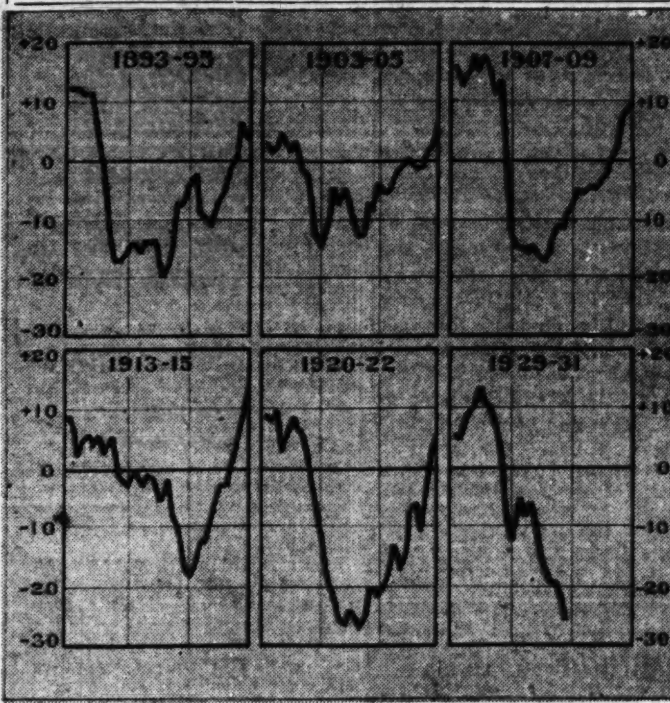
As the rate of decline in raw material prices became more highly accelerated industry confined its purchases more and more to current needs. The universal drop in industrial production was followed by increasing unemployment and a decline in consumers' demand in both foreign and domestic markets. Toward the end of the year these cumulative forces were rapidly running their course and the apparent retardation in the rate of downward movement in several basic indexes of business supports the belief that the elements of recession have now spent most of their force.

The Federal Reserve Index of industrial production, which comprises all the basic raw materials and all important products of manufacturing goods and which, heretofore, is the most comprehensive single measure of industrial activity, fell approximately 20 per cent below the level of the preceding peak year. Compared with the highly prosperous year of 1928, however, the decline in production is slightly less than 13 per cent.

Exports of manufactured goods as well as total exports declined in value approximately 25 per cent.

Continued on Page 11D, Col. 7.

Chart of Stock Market Depressions



Preceding its improvement late in December, the stock market swept down to new low ground far below anything touched in recent history. Above the Evening Post presents a chart of the Standard Statistics Company's weekly index of 404 stocks. It depicts the precipitous autumn decline in common shares from a level near the 1929 panic bottom to the recent lows.

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Digest of Views on 1931 by the  
Leaders in Business and Finance

GEORGE B. CORTELLI, President, Consolidated Gas Co. of New York: "Whether we have passed the lowest point in the depression and are now headed upward, no one knows, and no one will know until we have had a longer perspective. What we do know is that during this lean period business has been liquidating the excesses of the last few years, has been putting its house in order, has been looting off non-essentials, has been getting back to fundamentals and in general adjusting itself to the realities of the situation. These are necessary preliminaries to any sustained advance. Historical precedents as well as more immediate consideration indicate that a decline which has been as severe and as long continued as this one has been nearing its end."

A. W. ROBERTSON, Chairman of the Board Westinghouse Electric and Manufacturing Co.: "Because of the great diversity of its products, the electrical manufacturing business felt the business depression of 1930 less keenly than did many other industries. While demand for certain lines of electrical apparatus fell off badly as compared with last year, orders for other lines showed an increase, with the result that, for products other than radio, the electrical business for 1930 as a whole, though less than for 1929, compared very favorably with the more normal business of 1928. According to present indications, the process of recovery will be more gradual than that of 1921."

ARTHUR REYNOLDS, chairman of the Continental Illinois Bank and Trust Co.: "The future seems clearer than at this time last year. The balance of probabilities is in favor of a view that 1931 will be characterized as a year of business recovery. The only questions have to do with the time and the extent of the recovery. In answer to these questions I can have no fixed opinion. But stabilization of commodity prices will lead to buying and the release of deferred purchases will, as always before, make for business revival."

GEORGE M. VERITY, Chairman of American Rolling Mill Co.: "Conditions could not be better for a fine new start. The new year should therefore show a gradual improvement, gathering momentum as the months go by. Some one must, however, start the ball rolling, and as the automotive industry has grown to be such a giant and has such an intimate relation to both individual and business life, it might be one of the things again to lead off in the return to more normal times."

HALE HOLDEN, Chairman of Executive Committee, Southern Pacific Co.: "An improvement in 1931 over the last six months of 1930 would seem to be a reasonable expectation. The railroads have had to face not only the ill-effects of the general depression, but there have been additional causes and influences that have added to their distress. These consist of losses from past rate reductions, constantly increasing taxes, subsidized and unregulated competition on the highways and waterways, and from petroleum, natural gas and gasoline pipe line extensions. These have produced a surplus of rail transportation facilities, created further unemployment in the ranks of railroad labor and reduced the returns to the large number of holders of railroad securities."

TELLS HOW BANKS  
ARE PREPARED FOR  
TRADE REVIVAL

Head of National Group  
Says Co-operation Will  
Be Given When Time Ar-  
rives for Expansion.

By ROME C. STEPHENSON,  
President, American Bankers' As-  
sociation.

NEW YORK, Jan. 2.—The conditions requisite for business revival, in one respect at least, are at the year end more satisfactory than they sometimes have been at corresponding points in the same stage of past business cycles. A survey of previous business depressions shows that often recovery was delayed by reason of a banking credit situation unfavorable for business expansion.

Sometimes the banks had become over-extended during the period of activity, and this condition would be prolonged or even made worse by the necessity of carrying their borrowing commercial and industrial customers over the period of reaction and business depression. The stagnation of their business made it impossible for them to retire their old bank loans at a normal rate of liquidation, and the tightness of money made the cost of new loans to initiate new activities prohibitive. The correction of this situation was necessary before recovery could start.

These conditions are not operative in commercial banking today. With no attempt at prophesying when business recovery may be looked for, it can be safely predicted that whenever the time is at hand for increasing the volume of commercial and industrial activity the banks will be amply able and fully disposed to lend their support to prudent plans for business expansion. Their own sound and liquid condition will make the needed expansion of commercial bank loans possible, and the confidence of bankers in the future will warrant them in expanding credit.

Two Factors in Prediction. "There are two factors in this prediction. The first is the unquestioned soundness of banking in general. This will enable the banks to grant to the fullest degree all the financial co-operation that well advised commercial and industrial transactions will find it desirable to call for. It is the business of the banks to supply in the present the commercial and industrial purchasing power for expenditures that create profits in the future. This purchasing power when applied to the purchase, processing and distribution of raw material and manufactured goods and commodities results in expanding business activity that in turn leads to enlarged employment. From this there develops the volume of economic movement which is called prosperity.

The second factor in my prediction as to the position of the banks is the widespread confidence that business is nearing its end."

Continued on Page 10D, Col. 8.

COURAGE AND LEADERSHIP  
BUSINESS' BIGGEST NEEDS,  
W. B. WEISENBURGER SAYS

Some Improvement With Stabilization of  
Prices and Orders to Replenish Depleted  
Stocks May Be Expected.

BY WALTER B. WEISENBURGER,  
President St. Louis Chamber of Commerce.

EVEN Old Timer can't recall a worse year for experts and business prophets than 1930 has been. At this time last year it looked as though we were to have a slight business depression, due to the collapse of the stock market, and until June of this year that was the case. While business was off, it was not actually bad, and there were signs from time to time of recovery. With the approach of summer, however, business apparently grew weary, sat down by the roadside and complacently rested, having neither the initiative nor the courage to continue its efforts, and no leadership has developed since that time with sufficient stamina to prod it up. Meanwhile, we have learned that neither platitudes nor decrees can be substituted for courage and work in dispelling depression.

SNOWDEN TAKES  
OPTIMISTIC VIEW  
OF TRADE FUTURE

British Chancellor Says  
There Is Plenty of Pur-  
chasing Power When  
Things Are Favorable.

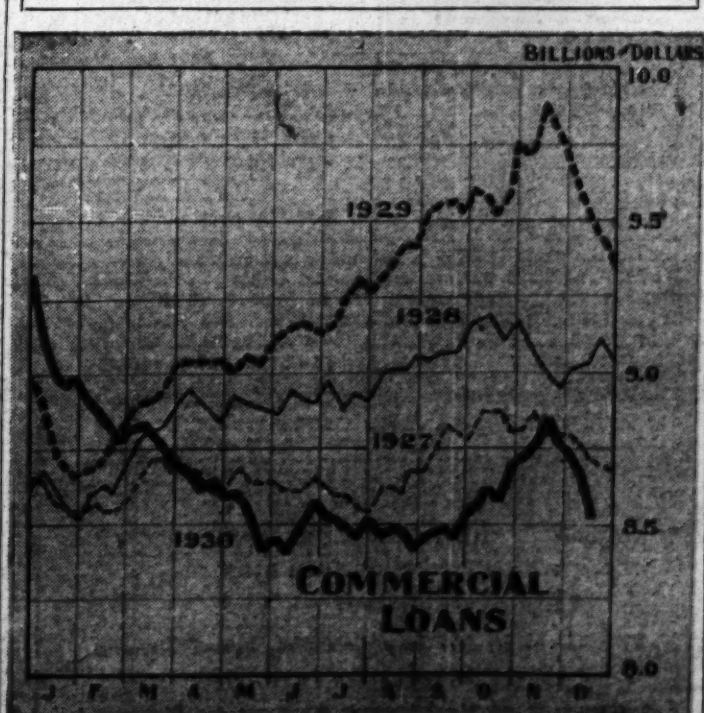
By the Associated Press.  
LONDON, Jan. 2.—Philip Snowden, Chancellor of the Exchequer—the man who controls the purse-strings of the British Empire—is an optimist in a world of economic depression.

With Prime Minister Ramsay MacDonald, Snowden wields the most influential power in the British Government and, as 1931 approaches, the Chancellor has given his views on the world situation. "The abnormal volume of unemployment which has prevailed the last year is due, as President Hoover said in a message to Congress, to world causes over which one country alone has little or no control," Snowden said. "Nevertheless he has a feeling of optimism regarding the future of world trade in general and British trade in particular. He is confident the time will come when not only the mantle of Great Britain's trade but of world trade will be so great that the world of today is unable to conceive it."

The Chancellor asserted there is plenty of purchasing power and credit to be employed when things are favorable. "Possibilism has been overdone," said Snowden, who deprecates this spirit which is abroad in England. Snowden, who himself has triumphed over great adversities in

Continued on Page 8D, Col. 8.

Commercial Loans Below Normal



Commercial loans in recent months have held on a level substantially below the corresponding positions of 1929, 1928 and 1927. With the return to normal in industry the banks are in a position to expand enormously loans to business.

(Copyright, 1931, by N. Y. Evening Post, Inc.)

Movement of Freight.

The loadings of Southwestern railroad lines to Nov. 29 were 415,406 carsloads, or 10.6 per cent less than for the same period last year. The loss in the St. Louis trade territory in loadings, 10.6 per cent, was on a par with the loss in the nation as a whole, 10.2 per cent. The tonnage of freight received and delivered to and from St. Louis made a slightly better showing, viz.: St. Louis inbound tonnage, 25,921,799 tons; decline, 9.9 per cent under same period of 1929; St. Louis outbound tonnage, 27,519,252 tons; decline, 9.2 per cent under same period of 1929; total tonnage in and out of St. Louis, 53,441,051 tons; decline, 9.6 per cent under same period of 1929.

How Col. Ayres has epitomized the situation—mild recession, signs of recovery—major depression, is illustrated by an examination of the monthly inbound and outbound freight tonnage statistics of St. Louis.

MONTH	Inbound	Outbound	Total
January	1,100,000	1,200,000	2,300,000
February	1,200,000	1,300,000	2,500,000
March	1,300,000	1,400,000	2,700,000
April	1,400,000	1,500,000	2,900,000
May	1,500,000	1,600,000	3,100,000
June	1,600,000	1,700,000	3,300,000
July	1,700,000	1,800,000	3,500,000
August	1,800,000	1,900,000	3,700,000
September	1,900,000	2,000,000	3,900,000
October	2,000,000	2,100,000	4,100,000
November	2,100,000	2,200,000	4,300,000
December	2,200,000	2,300,000	4,500,000

Continued on Page 3, Column 3.



# FURTHER DESCENT IN STOCK PRICES, BUT TRADING PACE IS MUCH SLOWER

## DOWNTURN TAKES PLACE AFTER AN EARLY-YEAR RISE

Market Actually Regains Almost 60 Per Cent of the Lost Altitude in Forepart of 1930.

By the Associated Press.

NEW YORK, Jan. 2.—The stock market painfully retraced its steps down the diminishing scale of share values during the past year to the point where its 1927-1929 ascent became steep and exciting.

Despite injuries suffered in its tumble from the 1929 peak, the market courageously resumed its climb during early months of 1930, and actually had regained by April almost 60 per cent of the lost altitude, but in its eagerness neglected to see gathering storm clouds of a major business depression.

The market turned sharply downward in June, and as measured by share price indices, by December had retraced its steps to the general price level of the spring of 1927.

The average price of rail shares reached a level not seen in five years, while utilities fell back to prices of only about two and a half years ago.

Although extreme depression of prices led to an assumption in many quarters that the so-called common stock era was at an end, statistics do not as yet support such a conclusion.

Stock held in speculative brokerage accounts has been drastically reduced in volume, but at the same time, lists of stockholders in individual corporations have increased to huge totals.

Unwilling "Investors." It is probable that many speculators have become investors against their wishes, that is, that they have decided to pay for their stock in full and take it out of their brokers' hands with the determined intention of keeping it until it commands a price somewhere near that paid for it, no matter how long it may take.

Brokers state, nevertheless, that a large section of the public has profited from the experience of the past year and a half, and now is anxious to buy stocks at the bottom rather than the top.

The result has been a small but steady stream of odd lot purchases during periods of extreme pressure against prices.

Still Double Values of 1925. A glance at the total quoted value of stocks listed on the New York Exchange shows that much remains of the great bull market which started in 1924.

The latest figure, for Dec. 1, 1930, shows a total quoted value of roughly \$55,000,000,000. While this shows a shrinkage of some 40 per cent from the peak reached in autumn of 1929, it is still about double the quoted value of all listed shares at the beginning of 1925.

In further efforts to gain the wider distribution of their shares, more of the large corporations split up their stocks, and these splittings, together with the sharp shrinkage of values, reduced the average price per share of stock listed on the New York Exchange to less than \$40, the lowest level in years.

Trading was fairly heavy in the first half of the year, and the market experienced an 8,000,000-share day, but nothing comparable to the 12,000,000 and 16,000,000 share turnovers in November, 1929.

The 1930 turnover on the stock exchange was about \$10,000,000,000, against 1,125,068,620 in 1929.

## SLUMP IN RUBBER TRADE RESULTS FROM AUTO DECLINE

NEW YORK, Jan. 2.—Declining consumption and over-production combined to make 1930 an unprofitable year for producers and manufacturers of rubber, but they are hopeful of better days in 1931.

Depression in the automobile industry caused a corresponding depression among tire manufacturers resulting in a serious falling off in demand for crude rubber. About 75 per cent of the rubber produced is used in the tire industry.

Crude rubber during the year fell to a low of 7 1/2 cents a pound, although the cost of production is estimated from 12 to 15 cents.

Early in 1929 rubber brought 25 cents a pound, and in 1925, when the British act curtailing production was in force, the price rose to \$1.25.

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and balances from \$1 to \$500 will earn 3 1/2% at

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## NEW FISCAL ISSUES LIKELY TO BE OF HIGH QUALITY, BUT OF MODERATE VOLUME

President of Investment Bankers' Association Thinks Investment Houses and Public Will Be More Exacting Than in Past.

By HENRY T. FERRISS, President, Investment Bankers' Association of America; Executive Vice President First National Bank of St. Louis.

The year 1930 contains something more than a gloomy record of depression and its accompanying hardships of unemployment, and business inactivity. It has been also a valuable period of readjustment and reorganization.

There is, it seems to me, a substantial measure of encouragement in this situation, which is likely to be overlooked. These readjustments and business inactivity, while they are running their course, it is difficult to appreciate at their true value, to realize that there is good in them. Also, in times such as these, it is quite usual for many to disregard the facts close at hand and scan the business horizon for an economic rainbow.

Nevertheless, a period of readjustment foretells business recovery and the present readjustment has been in progress for more than a year. Whether the trough of the business depression will continue through weeks or months of the new year, no one can say, but a comparison of the situation today with that in similar periods of the several major depressions during the last 40 years, gives a very hopeful impression that the upward movement should not be far ahead.

### Bond Market Developments.

In the investment banking field, we find that an active demand for bonds developed progressively during the first eight or nine months of the year, centering principally in the highest grade issues. The market for second grade issues lagged and during

## BUILDING ASSOCIATIONS GAIN IN RESOURCES

Ample Funds on Hand to Meet Demands for Loans.

By JOHN C. HALL, President of Missouri State League of Building and Loan Associations.

Building and loan associations in St. Louis have combined resources of \$50,000,000, an increase of approximately \$2,100,000 for the year 1930; for the State of Missouri, \$211,000,000, an increase of \$12,000,000 for the year, and for the entire United States total resources of more than \$9,000,000,000, an increase of more than \$800,000,000.

Shortly after the stock market crash considerable funds were withdrawn from associations, but for the last nine months the situation has so generally improved that ample funds are on hand in most associations to take care of all demands for loans.

By far the greater part of the funds of associations is lent on small homes on the monthly payment basis, and while in some instances real estate of this nature has been taken over under foreclosure, relatively the amount is very small. Few concerns have real estate on hand exceeding 4 per cent of total resources, most associations showing less than 1 per cent.

Real estate values from the resale viewpoint have shown a noticeable shrinkage and loans are now made on a depreciated appraisal valuation.

### AGAINST PRODUCE SPECULATION

By the Associated Press.

NEW YORK, Jan. 2.—A resolution condemning speculation in dairy products was adopted yesterday by the New York chapter of the American Warehousemen's Association, cold storage division.

The resolution recommended elimination of all future trading in butter and other dairy products until the products are actually in the warehouse. It said "the stability of markets on dairy products is affected through activity of

future trading when such products are not actually in the warehouse."

T. A. Adams, chairman of the chapter, issued a statement blaming over-extension of credit for much of the business depression.

Our January investment list includes many carefully selected issues which we believe are most attractively priced.

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## U. S. CREDIT BANK LENT \$10,000,000 TO 7000 FARMERS

Demand for Money Increases Threefold During Depression—Rate of Interest Only 4 Per Cent.

By J. R. COGROVE, Manager, Federal Intermediate Credit Bank of St. Louis.

The serious dislocation which occurred in all lines of business in 1930, especially in agriculture, has increased the demand for credit from the Federal Intermediate Credit Bank of St. Louis threefold as compared with that of 1929 and previous years, and more than ever before the bank has been able to extend its sphere of usefulness. Due to the reduced income received by the farmer from the sale of his products, the Federal Intermediate Credit Bank has had to supplement the credit facilities of local banking houses in order to take care of the legitimate credit needs of the farming population.

That the Federal Intermediate Credit Bank of St. Louis has measured up to its responsibilities during 1930 is attested by the fact that it lent more than \$10,000,000 to 7000 farmers, through co-operative marketing associations, local banks and agricultural credit corporations.

More than ever before those seeking to serve agricultural communities have become informed as to the availability of credit through the services of the Federal Intermediate Credit Bank, and the indications are that 1931 will show a still further increase in the use of this service. At the moment there are several agricultural credit corporations and livestock loan companies in the process of formation, and many rural banks, both State and National, are qualifying for the privilege of rediscounting or borrowing on their agricultural and livestock paper.

The interest rate charged borrowers which obtained loans from the Intermediate Credit Bank system during 1930 was unusually low. The discount rate of the Intermediate Credit Bank of St. Louis was 4 per cent for the larger part of the year. The financing houses which made use of the Intermediate Credit Bank's services during the year in turn charged the farmer a rate of interest not exceeding 6 1/2 per cent; the spread of interest permitted those organizations being not more than 2 1/2 per cent on livestock loans and 2 per cent on other types of paper.

The officers of the Federal Intermediate Credit Bank of St. Louis are: Wood Netherland, president; O. J. Lloyd, vice president and secretary; Walter H. Lane, vice president and treasurer; and J. R. Cogrove, manager.

Time with accumulating shortages, is working more and more in favor of revival—the recession already has run a month longer than in 1921.

Deflation has been extreme in virtually all leading raw materials, notably wheat, cotton, copper, steel, coffee, zinc, lead, silk, rubber, hides, and the general level of wholesale prices is down 18 per cent from its 1929 high.

Common stock prices have gone back to January, 1927, levels, through a decline from their peak, rivaling the record setback of 1907 and at which listed stocks now sell to yield an average of 9 per cent.

Old relationships in yields, with stocks returning definitely more than bonds, have been restored.

Lowest Reserve Bank Rate. Money is available in unlimited quantity for any legitimate use, with the Reserve Bank offering funds at the lowest rate in its history (2 per cent) and at the cheapest existing rate in the world.

Despite the failure of 1000 banks in the last year, including the "Bank of United States," the most important New York suspension since the Knickerbocker Trust failure in 1907, the country's banking system is in an exceedingly strong position to finance enterprise.

We do not know, nor have we ever known in advance, when depression will pass or what industries will lead the way out. That 1931, slowly perhaps at first, but with greater decisiveness later on, will mark the advent of revival is a conclusion as certain of realization as any ever can be in economic science. Financially, industrially, politically, the world is entitled to reckon that from this point on resistance will be lessening against a perpetuation of depressing forces.

We are working into a position from which the line of least resistance will be forward.

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## LATE-YEAR BOND TRADE IS MARKED DISAPPOINTMENT

Large Part of Advance Recorded Earlier in Year Is Wiped Out in December Decline.

By C. W. SILLIS, Vice President, Halsey, Stuart & Co.

NEW YORK, Jan. 2.—The bond market of 1930 has been decidedly one-sided. Bonds of the so-called gilt-edge variety have been in strong demand throughout the greater part of the year, and in September advanced to the highest price levels seen since the early months of 1928.

Since September, however, the market on high-grade issues has been on the decline; and, midway through December a large part of the advance made earlier in the year was wiped out. The decline was mainly due to heavy liquidation, much of it coming from banks and a good deal also from individuals.

The less widely recognized bonds not only failed to make gains during the year corresponding to those made by the gilt-edge issues, but as the year neared the close actually sold at lower levels than those which prevailed last January.

A significant feature of the market is the wide disparity which has existed between the yields offered by sound bonds of these two different classes. The income offered by scores of the sound but less widely recognized issues is farther out of line with that offered by the highest grade issues than was true back in 1920-1922.

Total offerings of bonds and notes in the United States for the year should aggregate \$6,000,000,000, which compares with a five-year average for 1925-29, inclusive, of \$6,207,000,000.

A study of the totals for financing of different types reveals the fact that substantial gains were made by the public utility, municipal and railroad divisions, while industrial, real estate and foreign bond offerings all fell below the five-year average. Short-term corporate issues, including all types, are expected to more than double the five-year average of \$223,000,000.

Total offerings of public utility bonds and notes during the year will amount to more than \$1,000,000,000, which compares with a five-year average of \$1,488,000,000. American industrial companies have had occasion to do comparatively little bond financing during 1930. Total bond offerings for the year will aggregate around \$700,000,000, which compares with an average of \$900,000,000 for the five years, 1925-1929.

The authorization of around \$400,000,000 of new public bonds at the November elections indicates the probability that tax-exempt is-

## FEWER RAIL MEN AT WORK

More Wages Paid in October, However.

WASHINGTON, Jan. 2.—A reduction of 30,943 in the number of railroad employees working during October was reported today by the Interstate Commerce Commission, but wages of those working increased more than \$5,000,000.

The number of employees during October was 1,454,963 against 1,485,906 in September and 1,749,859 in October, 1929. Wages paid in October totaled \$218,874,715, against \$208,691,390 in September and \$263,681,253 last October. The higher wages as contrasted with less employment was held to be largely attributable to their being 27 working days in October and only 25 in September, which included Labor day.

Wages will be in good supply during the early part of next year.

Foreign bonds (other than Canadian) offered in the American market during 1930 will probably total less than \$800,000,000, which compares with an average of \$939,000,000 for the five-year period 1925-1929, inclusive.

All these factors continue to operate as favorable influences upon the market for bonds. The end of the year, however, finds the bond market in a state of unsettlement. This period will no doubt eventually be succeeded by confidence and comparative stability.

## St. Louis Livestock Market Strong, Despite Depression

By E. F. RISBEE, Vice President, St. Louis National Stock Yards.

The livestock marketing industry has in common with most lines of business, experienced a turbulent year due to the general depression. Locally this has been accentuated by a severe drought following two years, each of which it was too wet to make average feed crops. However, the strength of the St. Louis market was again demonstrated and we did rather better relatively than could be expected. Cattle receipts will run approximately 1,157,056; hogs 2,440,388; sheep 541,246; horses and mules, 50,927. A normal corn crop for 1931 will again restore depleted herds and flocks—until then light receipts will be the rule.

The most graphic index of the year occurred in June, one that never before happened in the history of the livestock markets and one, it is to be hoped, will never recur. This was due to such a sudden signification of the movement of meats from the coolers that the packing industry was at the pains of making it perfectly plain that if the movement, particularly of cattle, to market was not temporarily

suspended giving them a chance to empty their coolers, that they would be unable to buy at any price.

Our view is that this calamity was due to the unrecorded number of animals that went direct into the hundreds of slaughter houses located in the drought area that extended from the Rocky Mountains to the Atlantic Coast unaccounted by failure to go through the markets and was unobserved by the usually posted observers until the market supply backed up on them due to the stampede in marketing when food and water supplies were exhausted in the neighborhood of the local slaughterers, thus forcing these animals into channels of trade not anticipated.

### CANADIAN POWER GROWTH

OTTAWA, Jan. 2.—With \$1,000,000,000 invested in electric stations, Canada emerged from 1929 one of the world's leaders in power development. The Department of Interior estimates a maximum of 43,000,000 horsepower could be generated from Canadian rivers. Turbines totaling 6,000,000 horsepower already have been installed, most of them in the last decade.

## January Investment Suggestions

### MUNICIPAL BONDS

	Maturity	Price or Yield
City of New York 4s	1980	101.00
St. Louis County, Mo., 4 1/2s	1941-50	4.15
City of Clayton, Mo., 4 1/2s	1944-50	4.15
Normandy Cons. School District, Mo., 4 1/2s	1947-48	4.15
Lincoln County, Mo., 5s	1933-39	4.15-4.25
Langlade County, Wis., 4 1/2s	1942	4.20
City of Detroit, Mich., 4 1/2s	1935-43	4.20-4.25
Ritenour Cons. School District, Mo., 4 1/2s	1949	4.25
State of Louisiana Port Commission 5s	1937-55	4.60
City of Cuba, Mo., 5 1/2s	1937-50	5.00

### CORPORATION AND REAL ESTATE BONDS

	Maturity	Price	Yield
Canadian Pacific Ry. Equip. Trust 4 1/2s	1933-45	4.25-4.60	
Sisters of the Precious Blood, Dayton, Ohio, 5 1/2s	1932-42	5.00-5.25	
S. S. Kresge Co. 1st 5s	1945	99.75	5.02
Edson Hotel Co., Beaumont, Texas, 1st 6s	1940	100.00	6.00
Emmy Dittmar Impr. Co., San Antonio, Tex., 1st 6s	1941	100.00	6.00
Consolidated Industries, Inc., 1st 5 1/2s	1933-39		6.00

### INVESTMENT TRUSTS

Equity Trust Shares in America	Market
American Bank Stocks Trust Shares	Market

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of investment value weighs heavily in favor of the principles of finance as expressed in

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RAILROADS
Algonquin, Toronto & Southern Railway Co.
Chicago & North Western Railway Co.
Great Northern Railway Co.
Illinois Central Railway Co.
Missouri Pacific Railway Co.
Rock Island Railway Co.
Union Pacific Railway Co.
OILS
Standard Oil Co. (Ind.)
Standard Oil Co. (N.Y.)
INDUSTRIALS
Alcoa Aluminum Co.
Armstrong Cork Co.
Automotive Industries Co.
Chemical Bank Corp.
Consolidated Paper Co.
Eastman Kodak Co.
General Motors Corp.
International Paper Co.
Johnson & Johnson
Kimberly-Clark Co.
Lockport Paper Co.
McGraw-Hill Co.
Weyerhaeuser Co.

## ST. LOUIS BANKS CLOSE YEAR IN STRONG POSITION

Hearing House President Says Most of Members Are Free from Debt to Reserve System.

By RICHARD S. HAWES, President, St. Louis Clearing House Association, and Vice President, First National Bank.

In the field of banking the year 1930 was characterized by rapidly changing money rates, a liquidation of loans and an increase in deposits. Loans and discounts of members of the St. Louis Clearing House Association declined about \$2,000,000, while deposits increased approximately \$10,000,000. Because of the small demand for loans from business, the investment account of the banks increased, the expansion in 1930 amounting to about \$19,000,000. Deposits, which include savings, increased more than 12 per cent for the year. Demand deposits, on the other hand, declined slightly.

Members of the St. Louis Clearing House Association will close the year 1930 in an unusually strong position. As a result of the liquidation which has taken place in the past year, the cash position of banks is the strongest in at least a decade. Borrowings from the Federal Reserve Bank are at a fraction of what they were a year ago, with most of the members entirely free from debt to the reserve system.

The sound constructive policies of St. Louis banks are reflected in their strong position at the close of the year. One of the most trying business years in more than a decade. During the past year St. Louis banks have rendered invaluable assistance in the drought stricken areas, and more recently distinct service has been rendered to many communities in the St. Louis district which have experienced difficulties with their banks. Because of the strong position, the loaning power of the banks is greater than at any time in recent years and they are, therefore, in position to meet every sound requirement for credit from business and industry and finance the period of industrial recovery.

## DECREASE IN RETAIL SALES NOT GREAT, T. W. GARLAND SAYS

declares Dealers Should Do Everything Possible to Enlarge Volume.

By THOMAS W. GARLAND, President, Associated Retailers of St. Louis.

Nineteen hundred and thirty has been a banner year. The decrease in retail sales as compared with the year 1929 fortunately was not great or alarming. Decreases have been experienced by St. Louis retailers before. Not frequently, however, but occasionally during the 23 years in which we have been identified with retail distribution in St. Louis.

It is the duty of the retailer to distribute all the merchandise of the producer there is always a demand for it. The retailer should be increasingly aggressive in using the tried and prudent methods of enlarging the volume of distribution.

### BOSTON EXCHANGE YEAR

BOSTON, Jan. 2.—The Boston Stock Exchange had a comparatively favorable year despite the business depression, officials declared today, announcing estimated totals for the 12 months.

The volume, with last year's sales of \$1,251,466,000, was \$1,000,000,000, compared with 19,000,000 shares in 1928 and 13,171,549 in 1927. The year 1929, when 24,000,000 shares exchanged hands was admittedly abnormal.

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## ACHIEVEMENTS OF ST. LOUIS AND ITS TRADE TERRITORY IN LAST YEAR

ST. LOUIS BANKS  
CLOSE YEAR IN  
STRONG POSITION

Clearing House President  
Says Most of Members  
Are Free from Debt to  
Reserve System.

By RICHARD S. HAWES,  
President, St. Louis Clearing House  
Association, and Vice President,  
First National Bank.

In the field of banking the year 1930 was characterized by rapidly declining money rates, a liquidation of loans and an increase in deposits. Loans and discounts of members of the St. Louis Clearing House Association declined about \$10,000,000, while deposits increased approximately \$10,000,000. Because of the small demand for funds from business, the investment account of the banks increased, the expansion in this item amounting to about \$18,000,000. Time deposits, which include savings, increased more than 12 per cent for the year. Demand deposits, on the other hand, declined slightly.

Members of the St. Louis Clearing House Association will close the year 1930 in an unusually strong position. As a result of the liquidation which has taken place in the past year, the cash position of the banks is the strongest in almost a decade. Borrowings from the Federal Reserve Bank on the part of clearing house banks are only a fraction of what they were a year ago, with most of the members entirely free from debt to the Reserve System.

The sound constructive policies of St. Louis banks are reflected in their strong position at the close of one of the most trying business years in more than a decade. During the past year St. Louis banks have rendered invaluable assistance to the drought-stricken area and more recently distinct service has been rendered to many communities in the St. Louis district which have experienced difficulties with their banks. Because of their strong position, the loaning power of the banks is greater than at any time in recent years and they are, therefore, in position to meet every sound requirement for credit from business and industry and finance the period of industrial recovery.

DECREASE IN RETAIL  
SALES NOT GREAT,  
T. W. GARLAND SAYS

Declares Dealers Should Do  
Everything Possible to  
Enlarge Volume.

By THOMAS W. GARLAND,  
President, Associated Retailers of  
St. Louis.

Nineteen hundred and thirty has not been a banner year. The decrease in retail sales as compared with the year 1929 fortunately was not great or alarming. Decreases have been experienced by St. Louis retailers before. Not frequently, however, that some of the largest projects, both under way and projected, have not been covered by permits thus far, or are of a character that does not throw them in the permit classification. Only construction requiring a roof falls in the permit category.

The Illinois Terminal project, construction of approaches to the Free Bridge, the Globe-Democrat Building, Terminal Railroad Merchandise Mart, Phillips Petroleum distributing plant and several large city structures are building operations under way or assured that will demand many workers in 1931. One outstanding feature of the construction industry during the last year has been the tremendous amount of State and county paving and road improvement work that has been done, both in St. Louis and St. Louis County, as well as on the Illinois side of the river; another has been the pipe line activity in the immediate St. Louis vicinity. No less than three pipe line companies now have lines under construction in this vicinity.

Home building and miscellaneous construction that has been dammed up during the last 12 months is showing reassuring signs of revival, and authorities look for more active home building in 1931. Trends in other districts indicate their expectations may be realized. Declining building operations were not peculiar to St. Louis alone. In November, St. Louis building permits decreased under November, 1929, 32.79 per cent; Buffalo, 49.5; Philadelphia, 71.6; Pittsburgh, 52.8; Milwaukee, 51.3; Minneapolis, 47.8; Kansas City, 39.5; Atlanta, 53.4; Baltimore, 39.8; Chicago, 75.5; Detroit, 47; Los Angeles, 28.4, and San Francisco, 47.2 per cent. All of these large cities, except Los Angeles, had a greater loss in building than St. Louis.

Agriculture suffered two major setbacks in 1930, one because of the drought and the other because of the extremely low prices which have prevailed for farm products.

Production of Shoes.

Authorities in the American shoe industry estimate the 1930 total shoe production at 305,000,000 pairs, or 56,000,000 pairs less than in 1929. It has been an axiom of the shoe industry that whether times are good or bad, shoes are so much of a necessity that there is little variation in shoe consumption, and statistics fully support this. It is, therefore, evident that when the output of shoes in 1930 decreased 56,000,000 pairs, merchants have depleted their stocks to the point where they cannot meet the demands of their trade, and that they must place substantial orders promptly.

St. Louis houses accounted for 73,200,000 pairs, or 24.1 per cent of the total shoe production of the United States this year, which is 18,800,000 pairs less than in 1929 and approximately 4,800,000 pairs less than in 1928. St. Louis houses produced the same relative proportion of the country's total this year as last.

Collections here in December showed some improvement over what they were in November.

Met Different Situation.

There should be considerable inspiration and encouragement to St. Louis business men in the way this city has stood up under the depression, because relatively St. Louis has a much more difficult situation to face than the average city. Apart from the general causes which have blighted business nationally, there have been several adverse factors of a local nature which have seriously affected St. Louis and its trade territory.

In the territory St. Louis serves, last summer's drought reached its greatest severity, and it seriously damaged or destroyed crops in those sections in which the distribution of St. Louis goods reach the greatest saturation.

A substantial part of the purchasing power in our southwestern towns and cities comes from railroad payrolls and as railroad tonnage has been off, forces have necessarily been reduced to the number of men needed to actually keep the roads running. Railroad workers are in the high wage class and the loss of their purchasing power is serious.

The cessations of drilling in the great oil fields of the Southwest while desirable and necessary, has been, particularly hurtful to business.

Business Leaders Optimistic.

The majority of business leaders, as well as the experts, believe that we are now reaching the bottom of this depression and that its upturn will commence to make itself evident during the first or second quarter in 1931. Business feeling has been consistently at least three subcellars below business volume. The facts have never warranted the gloom and defeatist attitude which has prevailed. Much of the depression has, therefore, been purely psychological and our first great need in 1931 is to cast this aside, and at least raise our spirits to the same elevation as business.

Prices are reaching levels at which they will doubtless stabilize, and this should bring out much pent-up purchasing; home construction and public building, together with some types of commercial construction, should soon begin to show an accelerated pace and should be greatly aided by plentiful money and low construction costs. Goods are badly needed to replenish retailers' stocks and substantial orders should be placed by them in the near future, and there are evidences that many firms have deferred making purchases and constructive moves until the turn of the year.

Altogether, 1931 looks like a year in which the go-getter will prosper, and the sit-and-waiters will continue to fall out of the film as the reel is run.

Basic Factors Cited.

NEW YORK, Jan. 2.—Willis H. Booth, president the Merchants' Association, said: "There is nothing the American public does so well as to forget its troubles. Give us an orderly stock market and a fair prospect of business and we instantly forget the terrors of the past and get down to a job of development."

BUILDING OPERATIONS HERE  
EXPECTED TO GIVE WORK  
TO MANY DURING YEAR

Tremendous Amount of State and County  
Paving and Road Improvement  
Work Was Done Last Year.

Continued From Page One.

Light & Power Co. of the consumption of electricity in Greater St. Louis indicate a gain of 1 per cent for the year to Oct. 31, as compared to the same period of 1929. The earlier months of the year showed very substantial increases in electrical consumption, but these gains were not sustained during the last three months.

Postal earnings, quite naturally, declined somewhat in sympathy with general business, being 5.6 per cent off for the first 11 months of the year. Up to June 30 they were but 2.3 per cent behind last year.

Some retailers have reported that the number of their transactions equalled or exceeded last year's. However, when the lower price levels prevailing this year are considered, the dollar volume of sales will not reach last year's totals.

Retail sales in dollar volume in St. Louis up to the commencement of the holiday buying, were running 8.5 per cent behind last year.

St. Louis Retail Conditions.

Retail conditions in St. Louis were better than in some other cities and decidedly better than in the average city. Many merchants' shelves here are bare, and this condition augurs well for substantial orders being placed by retailers now that Christmas is behind them.

While the new motor vehicles licensed in St. Louis and St. Louis County for the first 11 months have not been up to expectations, being but 27,142, or 29.5 per cent, behind 1929, it must be borne in mind that all tendencies are for automobile ownership to steadily increase and failure to purchase a normal number of cars in one year means that, so far as whatever number of cars represent the deficiency, one year's additional wear and depreciation has accumulated, and this deficiency must be made up later. History is repetitions and the history of the automobile industry discloses that this condition has always prevailed.

Gas tax collections show an increase in the use of automobiles, hence it is certain that St. Louis has a simply run the old car a year longer than usual. We may, therefore, look for an improvement in automobile sales in the coming months.

Saving bank deposits have shown but a slight decrease in St. Louis since the depression, as has the volume of life insurance written. Christmas saving account payments were large this year, and most of this money is already filtering into trade channels. The maintenance and growth in these provisions for the future illustrate that the incomes of the thrifty have not been seriously impaired.

Building Activities.

Building activities, as represented by building permits, have been disappointing in St. Louis this year. The total value of building permits to Nov. 30 was but \$15,074,399, or 41.8 per cent less than in the same period of 1929. It is noticeable, however, that some of the largest projects, both under way and projected, have not been covered by permits thus far, or are of a character that does not throw them in the permit classification. Only construction requiring a roof falls in the permit category.

The Illinois Terminal project, construction of approaches to the Free Bridge, the Globe-Democrat Building, Terminal Railroad Merchandise Mart, Phillips Petroleum distributing plant and several large city structures are building operations under way or assured that will demand many workers in 1931.

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Home building and miscellaneous construction that has been dammed up during the last 12

ST. LOUIS BANKERS  
ON TRADE OUTLOOK

Expect Business to Be Put on  
Sounder Foundation as Result  
of Set-Back.

JOHN G. LONSDALE,  
President, Mercantile-Commerce  
Bank and Trust Co.

HOW will business fare in the next 12 months? That question, which flares up each December prior to the arrival of the New Year, has been puzzling the minds of executives throughout the nation this year well in advance of its usual time. In fact, it may be said emphatically that too much time has been spent in talk and agitation about the business situation, and too little time in knocking down in an effort to better it.

Good times will return. There can be no doubt about that in a nation such as ours, with its limitless resources and possibilities. But the speed with which recovery takes place is going to rest in large measure upon each individual's ability to supplant pessimistic thoughts with creative thoughts and efforts.

Business leaders and individuals must realize we are passing through an economic revolution from which new policies of administration must evolve. Industry is now undergoing a drastic house cleaning, eliminating waste, cutting inventories and reducing overhead costs, so that eventually it will be on a rock-bottom foundation.

Paraphrasing that old saying about the world standing aside for the man who knows where he is going, we might well conclude no obstacle is too big to be overcome by business when it knows where it wants to go.

JAS. L. FORD JR.,  
President, Franklin-American  
Trust Co.

THERE is no doubt that both corporations and individuals have suffered severely from the depression of 1929 and 1930. Viewed from the standpoint of the shaky lookout tower constructed in the early part of 1929, we might look down into the valley of today's values with a feeling that they are small indeed. Our unsound structure has collapsed however, and we are viewing values today from a more normal standpoint. Their size does not seem so distorted now that we have lost our magnifying glass which, much as we may regret it, gave us a false

vision of their grandeur. After all, the real values are still there, more or less the same degree as existed before. It is not more our view of them which has changed? This enlarged image we pictured, gave us a false sense of grandeur which created a fever and excitement which governed our actions accordingly. We went on a spending spree both in business and individually. Now the fever has disappeared, which is always the first good sign. Excitement has given place to a depression which is perhaps a perfectly normal reaction. Should the patient who has lost his fever, not take it that he has some considerable cause for rejoicing and that his partial exhaustion is natural. Does it not mean to him, moreover, that he is now ready for the recovery which is bound to come. It is useless to quote statistics; some can be found to prove any contention. Let us view the future of America from the standpoint of the patient. Outside of relatively minor set-backs, his health has always been good. His fever is now gone. He is resigned to spend his growing strength to get well. When he does, he will get well. He knows he will for a long time, avoid the excesses which created his illness.

The general health of America is and always has been good. The exact time of full recovery cannot be forecasted, but it is already on the way, and, in my opinion, the year 1931 will not pass before we may look back on our sick spell as only a temporary set-back, and look forward to a strong and healthy future.

By W. W. SMITH,  
President First National Bank in  
St. Louis.

IT IS manifestly impossible to predict with any degree of accuracy when and to what extent there will be a business recovery during 1931. Nevertheless, it is well at this time to prevailing pessimism to recognize some of the favorable factors in the situation.

The commercial banking situation in the United States, as a whole, is in a thoroughly sound condition notwithstanding the numerous bank failures which have occurred in recent months throughout the Middle West and South. The assets of commercial banks of the country are, on the whole, very liquid and commercial bank credit could be expanded very largely and at moderate rates to the borrower.

On the industrial side, we find current production schedules in practically every important line are now so low that there is every reason to believe that current consumption is exceeding production and that surplus stocks are being rapidly depleted. Under these circumstances, the time is probably not far distant when increased production will become a necessity.

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20.00	250.00	500.00	750.00	1000.00	1250.00
25.00	312.50	625.00	937.50	1250.00	1562.50
30.00	375.00	750.00	1125.00	1500.00	1875.00
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SHOE INDUSTRY AIDED  
BY CUT IN PRODUCTION

Retailers Get Chance to Clear  
Shelves and Prepare for New  
Stocks in 1931.

By JOHN A. BUSH,  
President, Brown Shoe Company.

The shoe production of the United States in 1930 was the lowest of any year since 1921. From the latest United States Government figures it is estimated that the production for 1930 will be about 305,000,000 pairs against 361,000,000 pairs in 1929, a decrease of more than 55,000,000 pairs.

This reduction in output makes for a very healthy situation as stocks and retailers' shelves are being depleted, and these low stocks of shoes in the hands of both retailers and wholesalers will have to be replenished during 1931.

American-made shoes are the greatest apparel value of any article of clothing, and every pair of shoes passes through the hands of 150 workmen. Modern shoe machinery and volume production has made it possible to buy more for a dollar in footwear than at any time during the last 10 to 20 years.

Factories making women's novelty shoes usually have their best season from Jan. 1 until Easter. It is expected that such factories will be busy on Easter footwear immediately after the National Shoe Retailers' Convention to be held the first week in January.

Based on lower priced hides and other materials used in the manufacture of shoes, nearly all large St. Louis houses have named lower prices for the new year, thus enabling retailers to offer the best shoe values in a decade. This price adjustment should tend to loosen purse strings and result in a larger volume. It should also stabilize shoe values as the new prices are figured on hides at prices as low as at any time since 1921, at which time there were large accumulations of leather, which is not the case at the present time.

The St. Louis shoe industry employs about 50,000 persons. This vast army is made up of those who tan leather, those who make shoes, and those who distribute shoes in a wholesale way to the retailers of the land.

One hundred factories are operated by the manufacturers who comprise the shoe industry in the St. Louis zone, consisting of factories in St. Louis proper and in towns adjacent to St. Louis.

All manufacturers and retailers express themselves as confident of improving business in the new year.

Canada Chain Units 4500.

MONTREAL, Jan. 2.—Chain store units in Canada increased by 1150 or by more than 34 per cent in 1929, and the total number of such units in that country is now in excess of 4500, according to the Canadian Business Research Bureau of Montreal.

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The Newman Foundation at the University of Illinois, 5%  
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retired \$15,000. The Newman Foundation ground and  
buildings are conservatively valued at \$1,000,000, and are  
located at the University of Illinois, where the State has  
invested over \$25,000,000 and appropriates millions of dol-  
lars each year for the University's maintenance.

1932-43 100

Monongahela Building Co. (Bank of Monongahela Valley  
Bldg.) 5 1/2% 1st Mortgage Gold Bonds. Original issue  
\$325,000; amount retired \$5000. These bonds are secured by  
property conservatively valued in excess of \$742,000, and are  
further secured by a personal guarantee by three directors  
of the Monongahela Building Co. for \$75,000.

1934-40 100

Good Samaritan Hospital, Phoenix Ariz., 1st Mortgage  
6% Gold Bonds. Original issue \$250,000; first maturity  
June 15, 1932, \$7500. These bonds are secured by ground and  
buildings conservatively appraised at \$739,000. The Hos-  
pital is under the supervision of the Methodist Episcopal  
Church, and there is only one other general hospital of its  
kind in Phoenix, serving a population in excess of 150,000.

1938-40 100

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# HYDE ADVISES CUT IN OUTPUT TO END FARM DEPRESSION

## LESS DEPENDENCE ON THE REVIVAL OF MARKETS IS URGED

Secretary Points Out Agriculture Is Slower Than Industry in Making Adjustment for Reduced Requirements.

## LAND UTILIZATION POLICY OUTLINED

This Includes Classification of Soil Resources, Contraction or Check on Expansion of Acreage and Pushing of Reforestation

By ARTHUR M. HYDE, Secretary of Agriculture.

WASHINGTON, Jan. 2.—Agriculture suffered equally with industry in the depression that held most of the world in its grip during 1930. Farm commodity prices on Nov. 15, 1930, averaged 33 points lower than a year earlier. Reduced buying power narrowed the market more than the worst drought in history reduced the supply. The combination of reduced prices and reduced production carried farm income from the year's production to a lower level than that recorded in any season since 1921.

The disappointing result will doubtless affect materially planting and breeding operations in 1931. From an aggregate gross income which is about 16 per cent below that of 1929 agriculture will not have much surplus for new capital expenditures. Farm operations are likely, however, to be adjusted more carefully to market prospects than they ordinarily are. Farm expenditures should be lower in 1931 than they were in 1930; and even a moderate improvement in the price situation would make the year better than the year before.

Lower prices for farm products primarily reflected changes in demand. The year 1930 began without the prospect of increased agricultural surpluses, and the outlook was for a higher agricultural price level. This expectation had to be abandoned when world-wide business depression curtailed the buying power of consumers.

Effect of Previous Depressions. In glancing at the agricultural prospect for 1931, some improvement in the demand situation can be anticipated with reasonable assurance. The history of previous economic depressions shows that consumer purchasing is always most reduced in their early stages. This is perhaps an inevitable reaction from the overspending that marks the last stages of booms. Constructive action by public agencies, in this country as well as elsewhere, should help business and thus increase the demand for farm products.

Farmers, of course, must deal mainly with the supply phase of their problem. Farm production not only in the United States, but throughout the world, has been excessive in many lines for years. Our surplus problem is largely a cumulative one. The world carry-over of wheat reached huge proportions after the bumper crop of 1928. Cotton production in the United States in 1930, though less than in 1929, remained more than ample, as may be judged from the fact that the farm price of cotton in October, 1930, averaged only 9.2 cents a pound, compared with 17.3 cents in October, 1929.

Production and Demand. Adjustments in supply, as well as restoration of the demand, are necessary to agricultural welfare. This is a truism that the present slump has caused many people to forget. They imagine that the failure of prices to advance in 1930, when production was checked by drought, shows that reduced production is not a remedy for low prices. That is, of course, an illogical conclusion. Production dropped heavily in some lines last year, but demand dropped still more. When markets shrink, from business depression or any other cause, farm production must be reduced more than would otherwise have been necessary.

In other words the task of adjusting production to demand is not changed in character, but simply made more difficult when trade depression is added to overproduction as a cause of surplus.

American agriculture could not have shortened last in 1930 quickly enough to keep farm prices from falling. That is no proof, however, that shortening last year's production was a useless procedure in times of depression. Prices would undoubtedly have gone lower last year had our production been normal.

Recovery from the present depression will be the more rapid if farmers do not depend exclusively on the revival of markets, but anticipate matters by cutting down their production. Agriculture generally suffers more than industry in economic depression. That is because it is slower to adjust its output to the reduced market requirements. Paradoxically, the

## RAILROADS AGAIN IN MARKET FOR NEW EQUIPMENT

General Steel Castings Corporation Officially Optimistic Over Prospects.

By HARRISON HOBLITZELLE, Vice President and General Manager Commonwealth Division, General Steel Castings Corporation.

Although there has been since early summer a continued decline in railroad orders for new equipment, 1930, viewed as a whole, can be considered as a reasonably satisfactory year by virtue of the volume of business which was placed in the first six months.

While it is true that the gross business this year has probably been not better than 75 per cent of that for 1929, that condition is not as unfavorable as it might appear on its face, inasmuch as many of our comparisons for some time to come probably will suffer on account of the use as a standard of such an abnormally peak year as 1929.

It is encouraging to note that the railroads, after almost a complete cessation of buying, are again in the market for some new equipment and I should say the prospects are now brighter than they have been for several months.

Buyer Power Source.

NEW YORK, Jan. 2.—J. R. Ridgway, president Investors Syndicate said: "Increase in the buying power of the individual consumer is the necessary and certain foundation of any genuine business improvement."

Key to stability in agriculture is more speed in making adjustments.

Farm Real Estate Values. Farm real estate values, though not regularly uniform in the direction or extent of their movement during the last year, continued downward, considering the country as a whole. Recession in the year ended March 1, 1930, rounded out a decade of declines. Farm credit conditions were unfavorable. Lowered farm commodity prices interfered with the liquidation of loans, and reduced the supply of new credit in country banks. In the smaller country banks of the leading agricultural States, deposits dropped to the lowest level since 1922.

Declining farm land values affected the credit status of farmers and forced many to reduce their mortgages though they were ill prepared to do so. The farm credit problem is not exclusively a problem in credit facilities. It is also a problem in risks. Its dual nature is evident from a study of the numerous bank failures that have taken place in recent years. More than 4000 banking institutions in the agricultural areas have closed their doors since the post-war depression began. The underlying cause was the agricultural depression, with its reduced farm valuations. If the supply of farm credit is to be adequate and the cost low, farmers and bankers must unite in action to lessening the hazards of the agricultural industry.

Inflation Danger Fast. Credit policy should not confine itself to the exercise of a legitimate influence upon the choice of farm enterprises, but should consider also the basic financial structure of agriculture. It is particularly important that mortgage financing should be based on careful and scientific land valuations. Too often the guide is not the current earning power of the land, but its estimated selling value as security for loans. As this is reckoned on current realities, it frequently is wrong.

More emphasis on farm earning power is required, and the educational process necessary to effect this should reach lenders as well as borrowers. For the most part, the United States is in no present danger of a re-inflation of farm land valuations with consequent overborrowing. In fact, mortgage credit just now is too short rather than too plentiful. But there is always danger in too much reliance on estimated capital values and too little on actual earning power, as the basis for loans.

Present farm conditions emphasize, though they do not create, the need for a rational land utilization policy.

Seven Points of Policy. Such a policy (1) calls for a scientific classification of our land resources, so that crop, pasture and forest requirements may be more efficiently met. Knowledge of land resources is indispensable to the wise direction of production.

(2) The contraction of farm acreage is necessary in some areas, and a check upon its expansion is necessary in others.

(3) Steps should be taken by public agencies, local, state or Federal to divert tax delinquent lands or lands obviously submarginal for farming purposes to other than farm uses.

(4) Our national reclamation policy should be reconciled with the need of restricting farm production.

(5) Public reforestation should be pushed.

(6) Our public domain policy should serve equally the interest of the local farming and grazing industry, the interests of agriculture as a whole, and the interests of the nation.

(7) Information should be made available to guide private enterprise in land settlement. (Copyright, 1931, by the New York Evening Post.)

## COTTON INDUSTRY OPTIMISTIC; WORLD MARKET IMPROVES

Recovery in Crisis Similar to That of 1930 Recalled by President of the New York Exchange.

By PHILIP S. WELD, President, New York Cotton Exchange.

NEW YORK, Jan. 2.—The world cotton trade has had practically the same experience as almost all other basic lines of business during the last year. It has gone through a year of decreasing consumption, over-supply and drastic declines in prices. The year is closing with the spinning mills of the world operating far below normal, supplies of cotton far above normal, and the price of American cotton at the lowest level since the season following the outbreak of the World War 15 years ago.

Final figures on world consumption of American cotton for the full calendar year of 1930 are not yet available, but from the returns for 10 months it may be estimated that about 11,750,000 bales this last year against 14,791,000 in 1929. The decline is 20 per cent. The world stock of American cotton at the end of the year, including the small unpledged part of the crop, is around 15,650,000 bales compared with 15,217,000 a year ago, an increase of 18 per cent. The average price of cotton of middling grade and seven-eighths inch staple in Southern markets is, at this writing, between 8 and 9 cents a pound, compared with about 16.75 cents a year ago, or a decline of about 60 per cent.

It is about the same story as may be told of many other commodities, and the reasons for the unhappy experience of the cotton trade in the last 12 months are largely the same as have produced similar conditions in other trades. The contraction of buying power throughout the world through the stagnation of industry, the unemployment of millions of industrial wage earners, and the unremunerative prices for

agricultural products made only an average supply of cotton too much for the world's immediate needs. The rising volume of cotton production, particularly abroad, which had been readily absorbed when general business was on an even keel, suddenly became excessive. Pending the necessary restriction of output supplies piled up, and the price had to fall to a point where the risk of carrying the excess into another season would be assumed.

In times like the present some light on future possibilities may be had by reviewing what has happened following similar situations in past years. There have been numerous occasions when cotton stocks seemed mountain high, when production seemed to be far out-running consumption, and when the price of cotton was at a level which would not cover production costs in the most economical basis. Prices were well below the usual levels, as measured by averages of previous years, in the closing months of 1904, 1908, 1911, 1914, 1920 and 1926. Following the large crop of 1920, the world used 12,200,000 bales of American cotton in 1921-22, against 10,253,000 in 1920-21. Finally, after the huge American crop in 1926, the world spun the unheard-of totals of 15,748,000 bales in 1926-27, and 15,576,000 in 1927-28. Since the world used only 15,021,000 bales of American cotton in the 1929-30 season and its consumption in the first half of the 1930-31 season has been on an annual basis of only 11,000,000 or 11,500,000 bales, it would seem clear that the world is now in a position to increase its consumption of American cotton greatly, as soon as the general business depression is alleviated and confidence revives. Consumption of foreign cottons has increased, but not by any means enough to account for this great decrease in the use of American cotton.

I feel that one may anticipate, with a high degree of confidence, that the present over-supply of cotton, which now looks so formidable, will be absorbed, as excessive supplies have been reduced in the past, through the combined operation of smaller production and increased consumption. And with this will come recovery of prices. (Copyright, 1931, by the New York Evening Post.)

Chicago Tickers on Coast.

CHICAGO, Jan. 2.—The Chicago Stock Exchange extended its quotation ticker service to the Pacific Coast during 1930 and now has coast-to-coast service.

BANKERS BOND AND SECURITIES CO. Announces the Opening of its St. Louis Office

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Stock Suggestions for January Funds

Equity Trust Shares Corporate Trust Shares North American Trust Shares

Remington Rand, Inc. North American Company

Appalachian Gas Corporation Missouri State Life Insurance Co.

Central Public Service Corporation Union Electric Lt. & Pr. Co.—Preferred

Complete information on request H. L. RUPPERT & COMPANY (Incorporated)

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## HEAVY EXPENDITURES PLANNED BY TERMINAL

President Miller of Association Outlines Work Projected for 1931.

By HENRY MILLER, President Terminal Railroad Association of St. Louis.

THE Terminal Railroad Association of St. Louis, by planning and undertaking the largest development in its history, is showing in a substantial way its confidence that this country will continue to grow in commerce and wealth, as it has in the past. The improvement of passenger facilities, initiated in 1929, involving an outlay of \$4,000,000, has been completed. Negotiations with the city of St. Louis for the use of the Municipal Bridge have been concluded on terms that provide that the Terminal Railroad Association shall finance the cost of construction—estimated at \$2,250,000—of the additional approaches required to make the bridge a useful unit in the terminal facilities of St. Louis.

Incident to the use of the Municipal Bridge, is the construction of a new union passenger station in East St. Louis, in the development of which additional belt lines and new track connections are included. An important feature of these improvements is the routing of passenger trains over the Municipal Bridge and the discontinuance of the tunnel route for passenger service.

Also last, but not least, a contract has been awarded for the construction of a new 10-story mart, office, warehouse and factory building, covering the whole city block bounded by Twelfth, Thirteenth, Spruce and Poplar streets, designed for the exhibition and marketing of every sort of merchandise, with commodious warehouse and factory space, involving an ultimate outlay of \$5,000,000, which will be completed and ready for occupancy during the coming year.

One thing after another has happened to create conditions, the betterment of which it is difficult at this time to forecast. The present stage of business does not indicate much prospect for an early improvement in the new year. The general recession in traffic has made deep inroads into the earnings of all of the railroads, but it has in no wise affected their capacity to give prompt and efficient service; thus, when the recovery comes, the main transportation agencies of the country will be ready to do their part.

STOCK EXCHANGE SEATS DROP FROM \$480,000 TO \$186,000

NEW YORK, Jan. 2.—New York Stock Exchange membership price on the final day of the year was \$186,000, the lowest for the year. The last sale was at drop of \$6000.

The highest price paid for a seat this year was \$480,000 in May.

See Auto Industry Gain.

NEW YORK, Jan. 2.—Joseph B. Graham, president Graham-Paige Motors Corporation said: "If manufacturers, distributors and dealers predicate their 1931 budget on an increase in their business of, say, 10 to 15 per cent, I believe they will not be disappointed at the close of the year."

MONEY TO LOAN IN ANY AMOUNTS ON IMPROVED CITY AND COUNTY REAL ESTATE

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## LOW DRY GOODS STOCKS INDICATE GAIN IN TRADE

In 1930 Volume of Merchandise Has Been Larger Than Figures Show.

By E. P. CAVE, President, Ely-Walker Dry Goods Co.

All wholesale dry goods concerns have been operating under very difficult conditions during the last year; however, the volume of goods moved has been much larger than actual sales figures would indicate due to the materially lower prices at which merchandise has been sold in comparison with the previous year.

Markdowns during the year and inventory shrinkage have had a very adverse effect on earnings and has made profitable operation almost impossible.

We acquired during the year units of Wyman Partridge & Co. Minneapolis, Minn., Walter Moore Dry Goods Co. at San Francisco, and Watta, Ritter & Co. Huntington, W. Va., and from experience in operating them during the last year we are optimistic over the results we will be able to accomplish when conditions adjust themselves and become normal.

In viewing the outlook for 1931 we believe that the results we will be able to accomplish will make much more favorable showing than comparison to the year just closed. All merchandise is down to a low basis, eliminating the danger of markdowns to a minimum. Stocks of dry goods in retail hands are below normal, from which applies to manufacturers and jobbers as well.

With a return of confidence which we look for before the year has progressed very far, the goods business should begin to show material improvement.

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VALUATION

ST. LOUIS STOCK EXCHANGE

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## LOCAL MARKET IS UP EARLY IN YEAR WHEN HAS SETBACK

Transactions Are Not Done in the Record Year, 1929—Tax Selling at Year End.

ST. LOUIS STOCK EXCHANGE

The St. Louis Stock Exchange ending 1930 saw market values generally fall away, especially during the latter part of the year, but the decline was accompanied by a marked contraction in trading as compared with the record years of 1928 and 1929. The volume of business did not measure up to 40 per cent of the total for 1929, a total of about 150,000 shares traded in, fully 50 per cent of which were in the hands of new investors. New low ground for the year was penetrated by numerous issues. The bond market showed a slight increase in volume over the preceding year but did not come up to the 1928 level. More than 100 new issues were recorded in the bond group.

Total stocks sales for 1930 were 1,800 shares compared with 1,811 in 1929 and 1,090,107 in 1928. Total bond sales for 1930 were 24,000 as against 13,977,000 in 1929 and 2,597,800 in 1928. Though trading on the local market showed a greater percentage of volume than did the New York Stock Exchange, sales on the local market being about 60 per cent of the total of the previous year, movements followed a similar course. A spring rally followed but a fall level subsided in the market. A sharp drop in the net change for the year and high points reached during the year reveals the many advances enjoyed by some during the early part of the year.

There was a marked increase in business during the closing days of the year, especially in low-priced issues as "tax selling" entered as a factor in the market. Large transactions were common. Some were numerous instances where the same house appeared as both buyer and seller.

Wagner Electric was the most active stock during the year, followed in order by International Paper, National Candy, Rice Six, Coca Cola Bottling, Scullin Steel Reference, Hussmann Ligonier, National Candy, Bentley, Patton, Consolidated Lead and Brown Co.

While the high-priced bank stocks showed the widest ranges a high-priced share usually sold at a downward range in the industrial group.

In the bond section of the market United Railways 4s turnover was the largest, more than \$1,000,000 changing hands on a substantial decline. Houston Oil 5 1/4s were the next in the list, but showed substantial upturn for the year, closing at 105 1/4, Scruggs 7s and East St. Louis and Suburban were other of the more active issues.

Some new listings of securities took place during the year. Two seats on the exchange sold at \$15,000 compared with \$10,000 paid in the preceding year.

LUMP FELT LESS IN ELECTRIC TRADE THAN IN OTHER LINES

Business for 1930 Compared Favorably With That in 1929, But Is Less Than in 1928.

By A. W. ROBERTSON, Chairman of the Board, Westinghouse Electric & Mfg. Co.

NEW YORK, Jan. 2.—Because of the great diversity of its products, the electrical manufacturing business felt the business depression of 1930 less keenly than did any other industries.

While the demand for certain lines of electrical apparatus fell off as compared with last year, orders for other lines showed an increase, with the result that for products other than radio, the electrical business for 1930 as a whole, though less than that for 1929, compared very favorably with the more normal business of 1928.

Some time during 1931, there is very reason to expect a general improvement. The nation has all the raw materials of prosperity at hand—an abundance of low-priced commodities, ample funds, low financing and transportation facilities. According to present indications, the process of recovery will be more gradual than that of 1921, but since fundamental economic conditions are now much more satisfactory than they were immediately following the war, it is to be assumed that the resulting period of prosperity will be more enduring.

In the meantime, progressive electrical manufacturers, in common with many in other lines of industry, are making improvements to increase manufacturing efficiency, expedite deliveries and reduce overhead costs. Special attention also being given to personnel retraining, unemployment, and other phases of the human side of manufacturing. The relation of business activity will find the electrical manufacturers well prepared.

ST. LOUIS STOCK EXCHANGE

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# RECESSION FINDS CREDIT CHEAPER THAN FOR YEARS

U. S. Treasury Recently Was Able to Offer Six-Month Certificates at a Rate of Only 1-3/4 Per Cent.

By the Associated Press.

NEW YORK, Jan. 2.—The business recession of 1930 has contrasted strikingly with that of 1921 in the apparent abundance of credit available for any promising commercial enterprise.

Not only in 1921, but in most depressed periods of the past 50 years, the situation has been aggravated by foreign credit at high rates for funds to carry on essential business.

Last year, however, has witnessed a drastic cheapening of credit, particularly short term credit. Call money has averaged day after day at 1 1/4 per cent against the 1923 peak of 30 per cent.

The United States Treasury was recently able to offer six-month certificates at a rate of only 1 3/4 per cent, the lowest since the Government inaugurated this form of short term borrowing.

It has been true, particularly in the later months of the year, however, that the abundant credit available has been handled with considerable conservatism.

The freeing of credit dammed up in the security markets has been on a vast scale. Figures for actual brokerage loans as represented by total borrowings of New York stock exchange members, have dropped to little more than \$2,000,000, compared to nearly \$4,000,000,000 at the start of the year and the peak of about \$3,500,000,000 on Oct. 1, 1929.

## NATION'S FOREIGN TRADE FALLS BACK TO LEVEL OF 1922

Continued From Page One.

continue at a reduced volume. There are signs evident which show that we are again moving ahead to a point where supply and demand will be properly balanced, but it is impossible to determine with any degree of accuracy how long a period of time the process of adjustment will require. But with the constructive forces at work, which are stimulated by the universal desire for higher standards of living as well as for general economic advancement, it is inevitable that our foreign trade must sooner or later attain levels higher than those of the past.

On the basis of figures available to date, the year's export trade amounts to about \$3,550,000,000. This represents a decline of about 26 per cent in value and approximately 20 per cent in quantity as compared with the figure for the preceding year, when our exports attained record volume. On the other hand, imports of approximately \$3,000,000,000, while showing a decline of 10 per cent in value, are up in volume about 15 per cent. Thus, while imports have declined in value considerably more than exports, the marked drop in the unit price of a large bulk of our imports has kept the actual volume of a relatively high level. Inasmuch, however, as the percentage export decline applies to a larger total than the relative drop in imports, the "favorable" commodity balance of trade is narrowed to approximately \$550,000,000, or about 5 per cent less than that of last year. At the same time net imports of gold are in excess of \$200,000,000 as compared with a net influx of \$175,000,000 which featured our foreign trade in 1929.

Fail in Unit Price. If compared with our exports during 1928 the available figures for the past year show somewhat less of a decline than if compared with the record year of 1929, while imports also show a drop of approximately 5 per cent less than if they were compared with those of 1929. In comparison with the average exports for 1926-29, the decline is somewhat in excess of 20 per cent. If adjustments are made for price changes, the actual volume of our exports last year ranges from 15 to 20 per cent below that of 1928 and falls slightly below that of 1926. After three years of relative stability, the unit price of our exports, measured by nine months' trade, fell in 1930 about 7 per cent below that of 1929 and about 13 per cent below that of 1926.

The decline in our export trade was not confined to a particular part of the year as was the case in our rising exports of 1929. There was, however, a tendency for the monthly decrease from the figure of the corresponding month of 1929 to become greater as the year proceeded. The United States was not the only country which experienced a recession of foreign trade. In practically all leading commercial countries, especially in Great Britain, Japan, Canada and Australia, the decline in exports continued at a steady pace throughout the year.

The geographical distribution of the markets responsible for varying degrees for our export decline, bears a close relation to the world's map on which are indicated the principal areas producing commodities in which over-production was most marked. The products which stand out as chiefly

## SHARES SOLD NEW YORK, Jan. 2

On the New York Stock Exchange and on the New York Curb and Over-the-Counter Markets, 1,110,700 shares were sold, compared with 1,110,700 in 1929, 1,110,700 in 1928, 1,110,700 in 1927, 1,110,700 in 1926, 1,110,700 in 1925, 1,110,700 in 1924, 1,110,700 in 1923, 1,110,700 in 1922, 1,110,700 in 1921, 1,110,700 in 1920, 1,110,700 in 1919, 1,110,700 in 1918, 1,110,700 in 1917, 1,110,700 in 1916, 1,110,700 in 1915, 1,110,700 in 1914, 1,110,700 in 1913, 1,110,700 in 1912, 1,110,700 in 1911, 1,110,700 in 1910, 1,110,700 in 1909, 1,110,700 in 1908, 1,110,700 in 1907, 1,110,700 in 1906, 1,110,700 in 1905, 1,110,700 in 1904, 1,110,700 in 1903, 1,110,700 in 1902, 1,110,700 in 1901, 1,110,700 in 1900, 1,110,700 in 1899, 1,110,700 in 1898, 1,110,700 in 1897, 1,110,700 in 1896, 1,110,700 in 1895, 1,110,700 in 1894, 1,110,700 in 1893, 1,110,700 in 1892, 1,110,700 in 1891, 1,110,700 in 1890, 1,110,700 in 1889, 1,110,700 in 1888, 1,110,700 in 1887, 1,110,700 in 1886, 1,110,700 in 1885, 1,110,700 in 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Trusts and Annual Divs. in millions	1926-27	High Year	Low Year
Avon	1,237,500	23 1/2	2 1/2
Atlantic	68	5 1/2	1 1/2
Continental	11,070	11	1 1/2
Eastman	9,030,000	32 1/2	5 1/2
Rockefeller	1,000,000	10	1 1/2

less than 13.2 per cent  
1929 totals for the corre-  
sponding anthracite output  
was than 4.2 per cent in  
11 months.

120001 1200 301 4 50

York Curb Exchange	Assocate	7000	St. Louis
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.....	28	20%	50
er 3	30	30	10%
of Am	32	24%	10
.....	33	41%	41
.....	34	11%	7
.....	35	8	8



**TIRE INDUSTRY BELIEVED  
RID OF DETERRING FACTORS**  
Goodyear Head Looks to 1931 as  
Year of Gains.  
By P. W. LITCHFIELD,  
President of the Goodyear Tire and

Net earnings of the International Shoe Co. for the year ended Nov. 30, after deduction of operating expenses and taxes, were \$12,874,104, a decrease of \$4,157,330 from the year ended Nov. 30, 1929, according to financial statements recently sent to stockholders. Earnings per common share were \$5.26 compared with \$6.37 for the preceding fiscal year.

The quarterly dividend on common stock was at the annual rate of \$3 a share, the same as paid last year. Dividends paid during the year amounted to \$11,880,000, leaving a surplus for the year of \$394,104.

Total business transacted amounted to \$159,485,014, including net sales of \$109,393,618 and a reduction of \$57,087,396 by subsidiary plants. The company's 44 shoe factories produced 44,186,522 pairs of shoes.

President W.H. Moulton in his letter to stockholders pointed out that the decrease in income, 24.4 per cent, was only slightly greater than the decrease in sales, 22.5 per cent, as opposed to the general principle that decreases in sales

He said the company anticipates substantial economies through the placing in operation within a few months of the new 10-story warehouse on Morgan street between

The company's capital and surplus exceed \$106,000,000. The ratio of current assets to current liabilities is slightly more than 20 to 1.

## SOUND INVESTMENTS

**Smith Moore & Co.**

**509 Olive St.**

THE PAID

**6% FULL PAID 6%**  
**Investment Certificates**

Issued anytime in amounts from \$500 up. Dividend checks made  
Jan. 1st and July 1st. Amounts up to \$5000 exempt from Federal  
Income Tax. No fees, no fines, always worth par.

Funds of association are invested in non-negotiable, monthly payment  
first deeds of trust (principally on homes) in St. Louis and vicinity.

Incorporated under the laws of Missouri. Accounts audited by Price Waterhouse & Company. Depository, First National Bank in St. Louis. An unbroken record of dividends since organization.

Resources over \$3,000,000.

**St. Louis Building & Loan Assn.**  
JOHN C. HALL, Pres.  
209 N. 8th St.

ST. LOUIS BLDG. & LOAN ASSN.,  
209 N. 8th St.  
Please send me information on 5 per cent full paid certificate.  
Name .....

Address .....

City .....

5%

2

WINSTON A. GANNETT FOURTH AT OLIVE

# CALENDAR

**PADS** And Diaries  
for 1931

We carry in stock all the well known makes of desk calendars, pads and stands. "Perfection," "Daily," "Handy," "Up-to-Date," "Gem," "Standard Ready Reference."



No. 10 "Perfection" flat


Form 3rd  
with No. 2 Pad, \$1.25

Standard & Extra  
Pocket and  
Desk Size ..... 30c to \$6.  
WARD'S LINE-A-DAY BOOKS  
various sizes  
and bindings .... \$1.10 to \$6.

A style and size for every accounting purpose.

**Inventory Sheets**  
 Printed both sides, ruled with

columns for extensions and footings—punched for post binder.  
100 sheets to pad, size  
9½x12 inches. Per 100 **\$1.00**  
**\$3.75 per 500**

 <p><b>Meramac Letter File</b> 21 leaves indexed A to Z. Size 10 7/8" x 11 1/4" x 3 3/8".</p>	<p><b>Letter Size Arch File</b> Striped board, well made and finished, also made in note and cap sizes.</p>	<p><b>Everyday File</b> 10x12 full capacity binding and tabs, A. Z. For desk or drawer.</p>
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**BUXTON & SKINNER**

**Printing and Stationery Co.**  
Fourth at Olive  
Desks, Chairs, Filing Cabinets, Steel Shelving, Storage Cabinets, &c.

[illegible]

### Report of Last Year Shows Decline of \$4,457,330; No Change in Dividend.

Net earnings of the International Shoe Co. for the year ended Nov. 30, after deduction of operating expenses and taxes, were \$12,374,104, a decrease of \$4,457,330 from the year ended Nov. 30, 1929, according to financial statements being sent to stockholders. Earnings per common share were \$3.26 compared with \$4.37 for the preceding fiscal year.

The quarterly dividend on common stock was at the annual rate of \$3 a share, the same as paid last year. Dividends paid during the year amounted to \$11,850,000, leaving a surplus for the year of \$994,104.

Total business transacted amounted to \$159,493,014, including net sales of \$102,995,018 and a reduction of \$57,087,396 by subsidiary plants. The company's 44 shoe factories produced 44,186,532 pairs of shoes.

President W. H. Moulton in his letter to stockholders pointed out that the decrease in income, 24.4 per cent, was only slightly greater than the decrease in sales, 22.5 per cent, as opposed to the general principle that decreases in sales volume tend to reduce earnings in much greater percentages.

He said the company anticipates substantial economies through the placing in operation within a few months of the new 10-story warehouse on Morgan street between Fifteenth and Sixteenth streets. The company's capital and surplus exceed \$106,000,000. The ratio of current assets to current liabilities is slightly more than 20 to 1.

### President of the Goodyear Tire and Rubber Co.

NEW YORK, Jan. 2.—The rubber industry in 1930 has, on the whole, made a poor showing. In addition to the condition of a badly overbuilt industry, based upon normal volume for the tire business, we have had to face a rapidly decreasing volume due to the business depression, and a heavy decrease of inventories of raw materials and finished product, due to the rapid fall in the price of crude rubber to the lowest point in history.

These factors have all had a serious effect upon earnings, as well as upon the labor employed in the factories.

During the coming year, we must continue to face the fact that we have an excess for production away in capacity of needs.

As against these adverse influences we have a decided improvement in the situation for 1931 in the fact that raw materials and inventories have been lowered to a point where further shrinkage seems unlikely, and the trend of volume of business, instead of falling rapidly downward, appears the tire business about to turn upward, even though the rate of increase does not promise to be great.

While some of the effects of 1930 will be carried into 1931, general indications are for a marked improvement in conditions during the coming years.

### Insurance Payments Up.

HARTFORD, Jan. 2.—More than \$2,800,000,000 has been paid as benefits to policyholders of insurance in under all kinds of insurance in this country in 1929, it was estimated by insurance authority. The amount exceeds 1929 payments by about \$300,000,000.

## SOUND INVESTMENTS

# Smith, Moore & Co.

509 Olive St.

## 6% FULL PAID 6%

### Investment Certificates

Issued any time in amounts from \$500 up. Dividend checks mailed Jan. 1st and July 1st. Amounts up to \$5000 exempt from Federal Income Tax. No fees, no fines, always worth par.

Funds of association are invested in non-negotiable, monthly payments of first deeds of trust (principally on homes) in St. Louis and vicinity.

Incorporated under the laws of Missouri. Accounts audited by Price Waterhouse & Company, Depository, First National Bank in St. Louis. An unbroken record of dividends since organization.

Resources over \$3,000,000.

### St. Louis Building & Loan Assn.

JOHN C. HALL, Pres.  
209 N. 8th St.

ST. LOUIS BLDG. & LOAN ASSN.  
209 N. 8th St.  
Please send me information on 6 per cent full paid certificates.

Name .....

Address .....

City .....

## CALENDAR PADS and Diaries for 1931

We carry in stock all the well known makes of desk calendar pads and stands. "Perfection", "Daily", "Handy", "Up-to-Date", "Gem", "Standard Ready Reference", "Ever-Ready", "Premier", "Desk Aid" and "Tearkleen" Pads priced from... 50c to \$3.50.

"Standard" and "Excelior" Diaries Pocket and Desk Size ..... 30c to \$6.00

WARD'S LINE-A-DAY BOOKS various sizes and bindings .... \$1.10 to \$6.00

**BLANK BOOKS**

A style and size for every account in a purpose.

Day Books, Ledgers, Cash Books, Journals, Memo Books, Columns, etc. Figuring Book, Policy Registers, etc. "Finance" Personal Records, Note and Check Registers, Corporation Records, Income Tax Records and others.

85c to \$9.00

**Inventory Sheets**

Printed both sides, ruled with columns for extensions and footings—punched for post binder. 8 1/2 x 12 inches. Per 100 \$1.00 \$3.75 per 500

**Mercuric Letter File**

21 leaves indexed A to Z. Size 10 1/2 x 11 1/2 x 2 3/4. \$1.00 Each

**Letter Size Arch File**

Striped board, well made and finished, also made in note and card size. 95c Each

**Everyday File**

16x12 full capacity. Binding and tabs. 2. Per 100 or dozen \$1.35 Each

Phone Chestnut 7100 Stationery Department

## BUXTON & SKINNER

Printing and Stationery Co.  
Fourth at Olive

Desks, Chairs, Filing Cabinets, Steel Shelving, Storage Cabinets, etc.



# CITY FLOUR OUTPUT SEES RECORD; GAIN OF 6 PCT. IN 1930

Mill Feed Futures Market,  
Begun in 1929 on Merchants' Exchange, Shows  
Big Increase in Business.

By C. B. RADER,  
Secretary of the St. Louis Merchants' Exchange.

The grain business during 1930 has felt the general business depression as have other lines of industry. This is a natural consequence because the grain and milling industry is so closely woven into the general economic fabric of the nation that it was one of the first industries to feel the downward trend of values. The carry-over of great quantities of grain has served to hold down the price structure, and, as more grain is added to the visible supply, the less chance we have for wheat price recovery.

The export situation has been a serious one, as generally speaking, prices in the United States, where they have been low, have been higher than the world's price, which precluded any possibility of great exports as in past years. General conditions have been such that the public has not supported commodity prices as it has in other years. This, no doubt, was due to a fearfulness of the future and caused those who, in previous years, gave their financial support to commodity price structures, to retrench in their operations, causing a seriousness in futures markets which affected the whole agricultural industry. It is a generally accepted opinion that until such time as the great mass of people who ordinarily support markets, either in the United States or abroad, have their confidence restored public support will be lacking.

Receipts of grain at St. Louis during 1930 were about as follows:

Wheat.....32,565,851  
Corn.....20,000,467  
Oats.....12,360,696  
Rye.....1,297,200

The mill feed futures market, begun on June 10, 1929, has continued its success. This option market is patronized by feed manufacturers, flour millers and jobbers, who are coming to realize that it is a great corrective measure, permitting them to hedge their purchases and sales, something that has never heretofore been enjoyed by the flour and feed industry. The volume of trading has increased steadily, a total of about 440,000 tons having changed hands during 1930. Through advertising in trade journals and the dissemination of market prices to the principal exchanges of the country, this feature of the St. Louis market is becoming more widely known, and greatly increased business is expected in 1931.

The amount of flour milled in St. Louis in 1930 exceeded all previous figures. Although the output of flour by the millers in 1929 showed almost a 20 per cent increase over the production for the previous year, and was the largest amount produced in any single year since 1893, St. Louis millers did not rest on their laurels in 1930, but bettered their 1929 record by almost 4 per cent, and even topped the figure for 1899, which hitherto had been the record year for the St. Louis flour milling industry.

Over half a billion loaves of bread could be baked from the 2,065,500 barrels of flour milled in St. Louis in 1930. The 1930 output compares with 1,933,000 barrels manufactured in 1929, and 2,046,643 milled in the previous best year, 1929.

The flour milling industry is always conducted on a very narrow margin of profit and this year the flour miller has been faced with two serious problems—the low price obtainable for his product, the wheat, and the course of the mill feed market, which has kept premiums on actual wheat considerably above the prices in the grain futures markets on which the price of flour, sold for future delivery, has to be based.

It is an axiom in the flour milling industry that when times are hard the flour business is good, and 1930 demand for flour proved this to be true.

The chief cloud on the horizon of the flour milling industry is the present impossibility of doing a normal volume of export business. Hitherto St. Louis flour mills have shipped flour to countries all over the world, but owing to recent stabilization of wheat prices in this country, whereby the level of wheat prices in the United States has been kept considerably above world prices, it is now impossible for millers to interest those in foreign countries with their offers of flour when foreign importers can buy from other countries at considerably lower levels.

Canadian Tobacco Gains.

MONTREAL, Jan. 2.—A tobacco crop of 34,712 tons was grown in Canada this year, or about 7,000,000 pounds greater than the 1929 output, according to a bulletin issued by the Canadian Pacific Railway.

"Distributed among the Dominion's population, this would be enough to provide every inhabitant with 3 1/2 pounds of tobacco," says the bulletin.

## BONDS SOLD NEW YORK, Jan.

For the New York Stock Exchange for the week ending Jan. 2, 1931, compared with 3,000,000,000 a year ago and 3,000,000,000 two years ago.

## SECURITY.

Jan. 2, 1931. Bonds Sold, High, Low, Close.

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## YEAR'S NEW YORK BONDMARKET

COMPILED BY THE ASSOCIATED PRESS

Year's Record of Bond Market Index

NEW YORK, Jan. 2.—Below is printed for 1930, year's range by major groups of bond prices on the Stock Exchange through a co-operative arrangement with the Standard and Statistics Co., Inc.

10 Industrials. 10 Railroads. 10 Utilities. 10 Total.

1930 High.....94.90 Sept. 17 100.77 Sept. 15 1930 High.....101.37 Sept. 15 101.96 Sept. 15

1929 High.....98.50 Dec. 17 100.00 Dec. 17 1929 High.....98.50 Dec. 17 100.00 Dec. 17

1928 High.....90.00 Mar. 31 100.00 Mar. 31 1928 High.....90.00 Mar. 31 100.00 Mar. 31

1927 High.....94.00 Dec. 21 100.00 Dec. 21 1927 High.....94.00 Dec. 21 100.00 Dec. 21

1926 High.....97.00 Nov. 20 100.00 Nov. 20 1926 High.....97.00 Nov. 20 100.00 Nov. 20

1925 High.....98.00 Dec. 31 100.00 Dec. 31 1925 High.....98.00 Dec. 31 100.00 Dec. 31

1924 High.....98.00 Dec. 31 100.00 Dec. 31 1924 High.....98.00 Dec. 31 100.00 Dec. 31

1923 High.....98.00 Dec. 31 100.00 Dec. 31 1923 High.....98.00 Dec. 31 100.00 Dec. 31

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1920 High.....98.00 Dec. 31 100.00 Dec. 31 1920 High.....98.00 Dec. 31 100.00 Dec. 31

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1895 High.....98.00 Dec. 31 100.00 Dec. 31 1895 High.....98.00 Dec. 31 100.00 Dec. 31

1894 High.....98.00 Dec. 31 100.00 Dec. 31 1894 High.....98.00 Dec. 31 100.00 Dec. 31

1893 High.....98.00 Dec. 31 100.00 Dec. 31 1893 High.....98.00 Dec. 31 100.00 Dec. 31



## LAMONT SAYS U. S. WILL LEAD IN RECOVERY

Continued From Page One.

reflecting lower prices and the marked shrinkage in purchasing power abroad which followed upon the rapidly weakening price levels and the universal contraction in industry. Also significant in this connection is the fact that our capital exports during the second half of this year have shrunk to negligible proportions.

On the basis of quantity our purchases for the current year have declined about 50 per cent from last year's high levels. Imports, which fell off approximately 50 per cent in value from 1931, showed a drop in quantity of about 60 per cent. Thus our purchases and consumption of foreign goods have fallen far below the levels of previous normal years. This great disparity between the value of our imports and the value of our production in raw materials, semi-manufactured products and food stuffs, which constitute approximately two-thirds of our total import volume.

**Amelioration Factors.**

While the forces of contraction were running rampant in the economy, the movement was happily tempered by certain ameliorative factors. Last year, immediately after the stock market crash the President called a conference of business and labor leaders to discuss attaining the greatest possible degree of co-operation during the period of readjustment. The successful outcome of this and of later conferences is reflected in almost total absence of industrial disputes during the present year and in the maintenance of existing wage levels. Disturbances such as characterized previous periods of depression have not arisen this year, and the maintenance of purchasing power and declining price levels have resulted in the curtailment of industrial operations and the consequent discharge of many workers. For the year as a whole, the unemployment was about 15 per cent below the high levels of the preceding year, but the decline in the number employed during the current year has been relatively far less than in the preceding period of depression. Employers have evi-

In the financial markets the past year has been featured by a substantial decline in security prices from the relatively high levels at which they recovered last spring. Brokers' loans have been liquidated since the beginning of the year by approximately 40 per cent. The Federal Reserve member banks have diminished their indebtedness to the reserve banks by almost 50 per cent, as compared with 1929. Although the effect of falling security price levels and unliquidated portfolios have led to bank suspensions in certain localities, the banks of the country generally are in a strong position.

Considerable encouragement  
afforded by the fact that consumer  
buying has held up relatively  
well. Sales of department stores  
and other retail stores for the year  
have fallen only 7 to 10 per cent  
below the large volume of 1929.  
About half of this decline in dollar  
sales is accounted for by the lower  
price levels for retail goods, so that  
the quantity of foods purchased by  
consumers has probably been only  
4 or 5 per cent less than in 1929.  
The decline in the volume of whole-  
sale commodity prices, particularly  
prices of raw materials and agricultural  
products, have declined  
sharply during the past year.  
For example, the whole sale price  
of cotton has fallen more than  
about 10 per cent during the 1930  
level. Accompanying their decline  
the cost of living index has also  
fallen so that it is now about 10  
per cent below the level of a year  
ago.

### Will Lead World

Earlier periods of depression such as those of 1893 and 1929 were followed by recovery in three phases by the resumption of savings which had been expended in the preceding boom period by the wearing out of previous purchased goods, which caused a general buying spree on a large scale by the consuming public. We are now approaching such a period is indicated by several significant facts. On the one hand savings deposits have been progressively accumulating, while business activity by life insurance companies has been maintaining fairly even pace and has reached a total for the year almost equal to the high level of 1929 and above the total for 1923. At the same time sales of home appliances have been sharply reduced and there are some evidences of recent expansion of retail buying. While it is impossible to forecast at what time unmistakable evidences of recovery will appear, it is clear that we have reached a point where cessation of further declines and beginning of recovery may reasonably be expected.

[illegible]

## Year's Chicago Stock Market

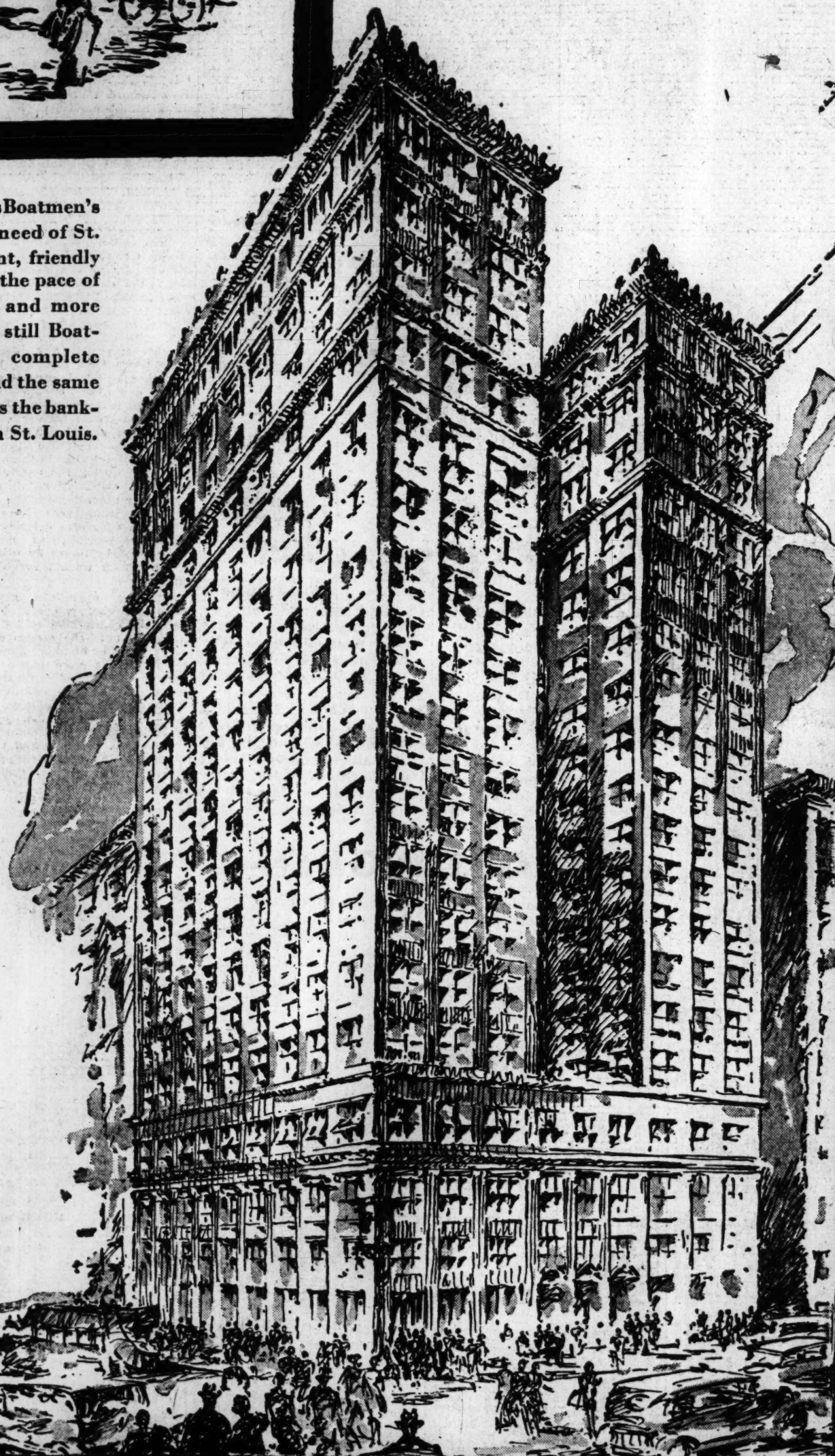
SECURITY.	1949			1950			1951			SECURITY.	1949			1950			1951		
	Year's High.	Low.	Year's Close.	Year's High.	Low.	Year's Close.	Year's High.	Low.	Year's Close.		Year's High.	Low.	Year's Close.	Year's High.	Low.	Year's Close.	Year's High.	Low.	Year's Close.
Amoco Lab.	37	31	35	40	34	38	42	36	40	Am Radio	10	8	9	12	10	11	14	12	13
Adams Mfr.	53	19	16 1/2	58	24	21	62	28	25	Am Secur Inv	20	16	17	22	18	19	24	20	21
Adams Mfr.	53	19	16 1/2	58	24	21	62	28	25	Am Secur Inv	20	16	17	22	18	19	24	20	21
Address Instr	18	13	13 1/2	20	15	15 1/2	22	16	16 1/2	Am Secur Inv	20	16	17	22	18	19	24	20	21
Alcoa	18	13	13 1/2	20	15	15 1/2	22	16	16 1/2	Am Secur Inv	20	16	17	22	18	19	24	20	21
Alcoa	18	13	13 1/2	20	15	15 1/2	22	16	16 1/2	Am Secur Inv	20	16	17	22	18	19	24	20	21
Alcoa	18	13	13 1/2	20	15	15 1/2	22	16	16 1/2	Am Secur Inv	20	16	17	22	18	19	24	20	21
Alcoa	18	13	13 1/2	20	15	15 1/2	22	16	16 1/2	Am Secur Inv	20	16	17	22	18	19	24	20	21
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**B**ACK in 1847 it was Boatmen's that met the need of St. Louis for an efficient, friendly bank. And though the pace of business is faster and more complex now, it is still Boatmen's that, with complete banking facilities and the same friendly spirit, meets the banking needs of modern St. Louis.



## "Lift Up Your Eyes!"

Something over a year ago we said to you, through these columns, "Lift up your eyes!" Haven't we every reason to do so now?

The spires of great buildings now dot the skyline of the city that was once a small group of one- and two-story structures. A city then of a few thousands, almost wholly dependent upon furs, cotton and the mighty Mississippi.

Now a million busy people have their homes here. Great transportation systems speed our commerce to the four corners of the earth—and our widely diversified industries continue to multiply and expand.

No longer is St. Louis a city unto itself. Its citizens and its business are playing important roles in the progress of the nation—and Boatmen's is keeping step with its progress.

Here every modern banking need is administered by specialists with vision and broad experience. Here great businesses are served, and modest individual accounts welcomed with the warm personal contact and courageous support that build enduring friendships.

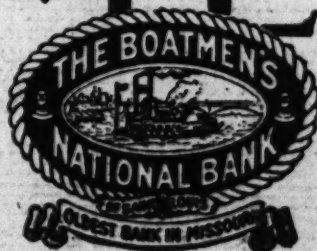
When you bank at Boatmen's, it's *your* bank.

*Wm. K. Smith*  
President

# BOATMEN'S NATIONAL BANK

OLIVE STREET

AT BROADWAY



Commercial Banking  
Individual Banking  
Trust Department  
Savings Department  
Safe Deposit Vaults  
Investment Division  
Boatmen's National Company

## MARKETS-SPC

PART FIVE.

**5,500,000 SPENT BY NBC**  
Income of \$11,000,000 Radio Corporation Announces.  
NEW YORK, Jan. 2.—The National Broadcasting Co. last year spent \$2,500,000 for telephone bills, \$1,000,000 for artists out of its income of \$11,000,000, it is announced.  
Opening of the Chicago office, \$1,000,000, an official of the corporation asserted, adding that it spends everything it earns. Numerous changes in transmission methods are scheduled for 1931, but which statements will be made later, it is said.

**UNIVERSAL CO. LOWEST PRICES IN TOWN**

**Radio Trav-ler Radio**  
Reg. \$59 \$29  
Model A  
COMPLETE  
A fortunate  
purchase  
enables us to offer  
this remarkable value.  
Big set performance!  
complete with  
matched tubes.



**New Model B Trav-ler**  
Reg. \$60—As Illustrated  
Screen-Grid, Tone Control  
Dynamic Speaker

**\$39**  
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these.

**Clearance Sale**  
All Floor Sample Radios  
Must Be Sold at Lowest  
Prices Ever Offered.

**PELICAL**—Larger Trade-In  
Allowance Now on All Leading  
Makes. Cash or Terms.  
E. E. GENERAL ELECTRIC  
CROSBLEY, PHILCO,  
TWAITE KENT, CLARION  
STROMBERG-CARLSON

**Steinert Interference \$1**  
Eliminator. STATION  
SEPARATOR

**Sale of Tested Tubes**  
Type UX122A  
Type UX122  
Type UX121A  
Type UX120  
Type UX125  
Type UX123  
EACH  
Saturday Only  
\$59c  
N101A, 10c UX100, 95c Tubes Tested  
UX101, \$1.00 UX125, 95c FREE

**\$1.25 Alarm Clock**  
Top  
Bell;  
Guar-  
anteed.  
**69c**

6c Mennen's Shaving Cream...21c  
5 Twinkle Shaving Brush...\$1  
15 Therapeutic Health Lamps...\$1.98  
16 Large Electric Heater...\$2.98  
15.50 Elec. Toaster, guaranteed 77c

OPEN EVENINGS TILL 9

**UNIVERSAL CO.**  
1014 OLIVE

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on Sav

CERTIFICA  
of DEPOSIT

**4 1/2**

INDUSTRIAL SAVING

Resources over \$5,500,000  
710 CHESTNUT ST. ST.  
Affiliated with INDUSTRIAL



PART FIVE.

**\$10,500,000 SPENT BY NBC**  
Income of \$11,000,000 Radio Corporation Announces.  
NEW YORK, Jan. 2.—The National Broadcasting Co. last year spent \$10,500,000 for telephone bills and \$8,000,000 for artists out of its income of \$11,000,000, it is announced.

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Trav-ler Radio  
Reg. \$59  
Model A \$29



**New Model B Trav-ler**  
Reg. \$60—As Illustrated  
Screen-Grid, Tone Control  
Dynamic Speaker

**\$39**

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All Floor Sample Radios  
Must Be Sold at Lowest  
Prices Ever Offered.

**SPECIAL—Larger Trade-In Allowance Now on All Leading Makes, Cash or Terms.**  
**G.E. GENERAL ELECTRIC CROSBY, PHILCO, ATWATER KENT, CLARION STROMBERG-CARLSON**

**Steinarte Interference \$1**  
Eliminator - STATION SEPARATOR

**Sale of Tested Tubes**  
Type 122A \$59c  
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**\$1.25 Alarm Clock**  
Top Bell Guaranteed.  
**69c**

**Men's Shaving Cream...21c**  
**Men's Shaving Brush...\$1**  
**Therapeutic Health Lamps...\$1.98**  
**Large Electric Heater...\$2.98**  
**500 Elec. Tester, guaranteed 77c**

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**WALL STREET**

**STOCKS SHOW STRENGTH IN FIRST TRADE OF NEW YEAR**

**Buying of the Rail and Motor Issues a Feature of the Advance Following Rally From Earlier Losses of 1 to 6 Points.**

By the Associated Press, NEW YORK, Jan. 2.—The stock market managed to start the new year with flying colors today, after some difficulty in throwing off its 1930 habit of declining during the morning.

The list slumped about 1 to 5 points in the morning, but came back after midday and the more active issues closed 1 to 5 points above last year's final prices. An upturn in gasoline prices, and a rally in July wheat, accelerated the rise in shares.

Motors, rails and oils started the rise, and the motors made the best progress in some time. It seemed to be the annual pre-automobile show bullish demonstration. Auburn converted an early loss of 4 points into a gain of 4. Allied Chemical closed 2 higher, after selling off 5. General Motors and Nash gained 2 points, and several other motors were up a point or so. Shares closing 3 to 5 points higher included U. S. Steel, American Can, Atchison, Case, Eastman, Coca Cola, Union Pacific, New Haven and North American.

American Water Works and American Power and Light, which closed 5 to 7 points higher on Wednesday, flopped back to 5 at the opening, then recovered. The closing tone was strong. Transfers totaled 2,000,000 shares.

Foreign exchange were irregular. Reduction of the Bank of France's discount rate, placing it a full 1 per cent below London, carried Sterling Cables up 3-16 to 4.85 11-16, while the franc eased. With the exception of Sterling, foreign exchanges generally were inclined to sag.

Ease in Credit.  
The rally was facilitated by an unexpectedly quick breaking of the year-end credit firmness. Call money renewed at 3 per cent, but dropped later to 1 1/2, the lowest since September. Reduction of the discount rate of the Bank of France from 2 1/2 to 2 per cent, placing it on a par with the New York rate, was viewed constructively. With the Paris rate a full 1 per cent lower than London, the drain on London's gold stock should be lightened.

The rail shares were helped. It was said that heads of the Eastern trunk lines had promptly resumed conferences to work out the details of the four-party unification plan. Standard of New Jersey announced an increase in tank car lots to 7 cents a gallon, f. o. b. Atlantic seaboard. This increase amounts to 1/2 cent at Bayonne, N. J., and 1/4 at Baltimore.

Earlier in the week, Sinclair announced an increase in tank wagon prices in the East. The motor shares responded to announcements of new models and prices. Although prices are lower in most cases, reductions have been made in the hope of stimulating sales. While estimates of 1931 production are around 4,000,000 units, against 3,500,000 in 1930 and 5,600,000 in 1929, makers have made reductions in the large overhead costs which developed during the peak year of 1929.

**WEIL BOUGHT The STOCKS of 3 MAKERS for**

OPEN SATURDAY UNTIL 9 P. M.

OPEN SATURDAY UNTIL 9 P. M.



**STYLE QUALITY WORKMANSHIP**  
**\$22.50**  
**YOU SAVE AT LEAST \$10**

**YOUNG MEN from 16 to 20 will find plenty of "Prep" Suits at \$11.25**



**A DEPOSIT HOLDS ANY GARMENT!**

**TUXEDOS**  
Too...at \$11.25

...Cut in the New 1930-31 Models of Fast Black Woolens with Satin Lapels... Splendidly Tailored in Every Way... Manufactured to Sell at \$22.50, but Featured in This Big Half-Price Sale at \$11.25.

**The SUITS—**

... Are Cut in Both the Double-Breasted and Single-Breasted Two-Button Models... with Both Peak and Notch Lapels... and the Woolens include Gray Shadow Stripe Worsteds! Blue Shadow Stripe Worsteds! Blue Silk and Wool Worsteds! Brown Silk and Wool Worsteds! Blue Cheviots in both Diagonal and Herringbone Weaves! Brown Cheviots in Novelty Weaves! Worsteds Twists! Salt and Pepper Mixtures! Novelty Cassimeres in Grays, Tans and Browns! Etc... Splendidly Tailored and Finished! ... Plenty of Young Men's Suits including Blue Cheviots for Graduation as well as the More Staple Conservative Patterns for Business and Professional Men! ... Stouts, Too... at Just One-Half Their Actual Value—\$11.25.

**The OVERCOATS—**

... Include Both Single and Double Breasted Models in Dark Grays, Browns, and Blues! ... Clever California Weights in Scotch Tweeds and Plaid-Back Cassimeres! Big Roomy Ulsters with Storm Collars! Medium-Weight Double-Breasted Models! Heavy-Weight Plaid-Back Ulsterettes! Etc... in sizes 33 to 44 chest! Manufactured to Sell at \$22.50... Now at WEIL at \$11.25.

**The TOPCOATS—**































The Bonnet Carré spillway, 23 miles above New Orleans, is about 98 per cent complete, at a cost of \$1,000,000. It will divert the overflow waters of the Mississippi into Lake Pontchartrain.



## Hair in Evening Mode



**HAIR** and its dressing has become a real study. There's no one set and established way of doing it, but each head takes on a look of its own as long as it stays within certain limits which are termed fashion.

Take the long, sleek locks, for instance; what's the use of cutting them up and making them frizzy when, as likely as not, they won't be at all becoming that way? They must be kept sleek and, that being the case, they go off the forehead and are gathered together at the nape of the neck in a tight and still sleek bun. Simple enough if your hair grows that way.

Hair that is just growing out from its period of the boyish bob needs curling to shape it and make it becoming. That is done about the neck and curled about the ears

becomingly as the face can stand it. There are not any close waves over the top of the head, just two or three loose ones composed to best bring out the features.

It takes a hairdresser to do this. It's not a homemade arrangement in any sense, for no one can get around to one's own back to do all the fixing that needs to be done there. But once it is set in place by someone who knows his business, there it will stay for quite an appreciable length of time.

The Marcel wave is still done, but is looser, more careless looking and consequently a little more difficult to achieve. The moment it gets a set and regular look, it is all out of the picture—still it must be flat and have that cared-for appearance which makes it smartly fashionable.

## Gardenias New Note

**PARIS.** One of the two gardenias tucked into the top of the corsage are a new note on French evening gowns.

The gardenias, white or pale pink and generally quite large, are worn on round or V-necked décolleté gowns of black or dark brown.

The Iowa Highway Commission paints a double safety line down the center of important roadways.

## Stocking Caps Smart For Rainy Day Wear

Stocking caps—another version of the popular beret—are a Paris favorite for rainy day wear.

The snug little caps, bright in hue, have the double advantage of looking gay and holding stray locks in place.

One Parisienne wears a knitted cap of dull orange with a brown tweed suit collared in carousal in wet weather.

## THIS SEASON'S DEBUTANTE USES MANY BOUQUETS

**WASHINGTON.** Changing bouquets several times in an evening is the prerogative of this season's debutantes.

With teas and balls now starting, flustered wagons are dashing about unloading their fragrant freight.

Fifty bouquets is the usual average for a debutante at her coming-out party. Arrayed in her becoming party gown, she stands in the middle of a regular flower garden made by the many floral tributes sent her.

She usually starts the evening with the bouquet presented by her parents. That, of course, must harmonize with her gown.

About the time the dancing begins Miss Debutante may pick up a bouquet sent by some male admirer from West Point or Annapolis. If she is engaged she is almost certain to select the flowers sent by her fiancé—unless he has blundered and sent the wrong color.

Orchids never must be sent to a girl whose coming-out gown is blue or crimson roses to one who will make her bow in cherry red. Guests usually ascertain the color of a debutante's gown before ordering flowers.

About supper time the girl changes bouquets again, usually selecting one sent by some close friend or relative.

The custom of changing flowers has several advantages. The debutante always has a fresh bouquet, no matter how late the hour. And various of her friends are highly complimented when their flowers are chosen.

Mrs. Hoover roses, made into Bernhardt bouquets are the fashion of the moment. The roses, named for the President's wife, are of a rich autumn shade of mingled yellow and crimson with a cinnamon tinge on the outer petals.

The Bernhardt bouquets are long, drooping affairs to be carried across the arm, and are in keeping with the present preference for long gowns and demure effects.

The yellow and russet tints of the rose named for the President's wife are duplicated in gowns and decorations for both debut and bridal parties.

## New Styles in Sweaters



Two knitted blouses that show the varying qualities of stitch that make them interesting.

**THE** big idea now is to look as much like grandma as you can manage to do. Sweaters are knit with little collars, ties, jabots, ruffles—really!

You have probably not seen any of them yet, but you will—ruffles down the front, ruffles round the neck. Sounds funny? Doesn't it? But look at the sketches and change your mind. Old standards don't have to last forever and here is one having the skirts put under it right now.

These new sweaters look more like old-fashioned shirt waists than anything else in the world. They are knit by hand in loose, lacy stitches, so that the variance in the manner of the stitch gives one sort of contrast, while one color against another color of wool gives another bit of variety.

Schlappearelli—she's a real, honest-to-goodness artist at the sort of thing—has done the best of them. They're transparent and lacy and as soft as down—really sympathetic things to wear with all the style and smartness that you might believe impossible until you see them. At which critical time the chances are that you will tumble entirely to their wiles as have those observers before you.

sweater blouses. One of navy blue has a yoke edged with brightly colored flowers. There is a scarf to go with it, and this is edged by narrow knitted bands of the colors that are shown in the flowers.

For the yokes, as well as the sleeves, a variety of knitted stitches often serves to make the change of line. The yoke and the tips of the sleeves, for example, will be of a loose lacy stitch, while the rest of the sweater will be knitted up tightly.

Most of these blouses are of tuck-in style, but those that come over the waistband of the skirt only just manage to accomplish that feat being pulled narrowly into a waistline, and that is all.

Angora wools are much used in the knitting—so soft and lovely when finished that you could just eat them.

The collars on some of them are made to come off so that you can have a plain neckline if you wish it, and it can be collared, too, when the occasion demands.

## Debutante Wears Blue

**MISS MARGENE MUSSER,** a debutante of the Washington season, wore at the first debutante ball a long dress of French blue chiffon with a large taffeta bow at the high waistline.

Long blue crystal earrings, blue satin gloves and hose, long blue suede slippers and a short wrap of blue carried out the color scheme to the last detail.

**Roast Rabbit.** Soak the rabbit in salt water over night. Fill with a highly seasoned poultry stuffing. Sew up the neck with flour and put into a covered pan, smothered in sliced onions. Add one cup tomato pulp, salt, pepper and one cup water. Bake until well done.

Then the sleeves get away entirely from the straight set-in sleeve to which we are so well accustomed. They puff in at the elbow or above it. They have little puffs midway of the arm or puffs down toward the wrist.

The stitches vary, being wide or loose where the puffs are and much tighter when it comes to the place where the sleeves fit the arm. Yokes are knitted into these new

## DAILY STORY FOR CHILDREN

By Mary Graham Bonner.

## The Moon

**JOHN** and Peggy were waiting for the Little Black Clock down at the end of the garden path, just where the magic path began. Suddenly they saw a rocket plane landing, and as it did so the Little Black Clock jumped out. The rocket remained in the plane. The children had traveled in that rocket plane before. They knew how it went by means of rockets being discharged so that it could go forward at a great speed. It was worked on the same idea as made their Fourth of July rockets fly into the air.

Whenever they had traveled slowly the number of rockets had been reduced, but whenever they wanted to go quickly the Little Black Clock had brought them forth more quickly.

"We're going to have a fine adventure," the Little Black Clock exclaimed. Peggy and John agreed.

"The Moon!" shouted the Little Black Clock to the pilot as they climbed inside and were off.

"Every one again after all my years and had had a talk with him. He was waiting for them to come when they arrived they were in his home as he stood on his own home ground, clad in his suit of armor.

"The Little Black Clock had brought with him. The tent was filled with oxygen, for the Moon had no air in his country and so no sounds could be heard.

"It was such a treat to talk to you before, and I am so glad to welcome you again after all my years of silence and quiet," the Moon said, as they all sat in the tent. "I was so glad to tell you all about myself and to air some of my knowledge."

"Every one likes to talk when there is something waiting to be said. But come now! I want to take you outside and show you some of my country."

"We won't be able to speak, but we'll see."

And the children followed the Moon out of the air-filled tent.

## Filly Blouses for Spring

**FILLY** blouses, made feminine with rows of gathered lace on sheer materials like chiffon and organdy, are an advance Paris spring trend easily discernible here.

At present a select few dressmakers are showing such blouses for wear with black broadcloth cloth or dark velvet suits for afternoon wear.

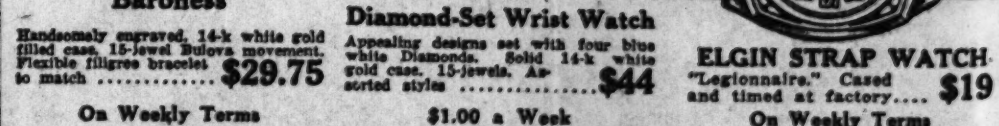
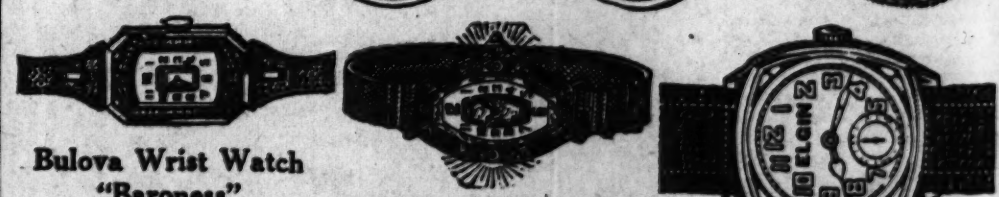
You can remove dry gum from fabrics by putting on a few drops of gasoline—the gum will crumble right off.

## January Jewel Box Sale

This is the bargain event looked for by hundreds of our customers—our annual January Sale of broken lines and miscellaneous assortments left over after heavy Christmas sales. Such unusually low prices are quoted on this merchandise that it will pay you well to come to Loftis now for those articles you will require for gifts and personal use through the coming months. Convenient Credit Terms.

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(Continued Tomorrow.) (Copyright, 1931.)

**Starched Chiffon Collar**

**BLACK** chiffon has joined the ranks of the things select Paris dressmakers like starched.

There is a stiff little collar of starched black chiffon on a bridge dress designed by the couturiers who first sponsored white starched chiffon.

**CHAPTER THIRTY-TWO.**

**W**HEN Melbourn left the Elsmores at the Ritz he determined to go directly to his flat instead of going downtown to the office. At home he would dictate some letters—one about the new speedboat which was to make the voyage from Fort Jefferson to Sutton place in 40 minutes, one about the new Picasso (which he had determined during the night to buy) and one about the request for money to subsidize the New Symphony Orchestra.

He noticed the newspaper Nancy Elmore had left on the seat of the motor. He saw the picture of Rosa Dugan sitting on the table with her legs crossed and the headline, "Night Club Singer Murdered in Exclusive Murray Hill Love Nest," and he grinned at the profound vulgarity of the words "exclusive Murray Hill love nest." Love was love and passion was passion whether it was on Murray Hill or Riverside Drive and everybody had to submit to it in one form or another. "An exclusive love nest," he thought, grinning, "was simply a contradiction of terms."

The letters he meant to write went completely out of his head and he turned the page idly to read the rest of the story. Then, for the first time, he saw that the night club singer was Rosa Dugan, and that made everything different. She was Rosa Dugan.

**W**HEN he saw that Rosa Dugan was dead, he had a sudden regret that he hadn't gone to hear her sing three nights ago when Fanny had wanted to go. He hadn't gone simply because Fanny had annoyed him more than usual that night and because he knew she only wanted to go because it was the thing to do. Everybody was beginning to talk about Rosa Dugan and Rosa's Place was the place where everybody was beginning to go. And now she was dead.

It was only Rosa Dugan, who made the story interesting. If it had been an actor, a night club dancer it wouldn't have mattered. And then half way through, the story began to acquire an extraordinary interest. He began to read about "Mr. Wilson" and "the little black man" and the emerald shirt studs and the gray cap, and as the motor drew up before his own flat a curiously distinct memory returned to him.

He saw a tall woman in a fur coat helping a drunken man out of a taxi cab across the sidewalk to the door of a house in Thirty-fifth street. The snow was flying and his own motor was stalled before a huge drift waiting for the taxi cab to move in order that it might pass.

And all at once he thought, "Mr. Wilson is Jim Towner." Then he was aware that the car had stopped and that the chauffeur was standing between two piles of glistening snow, holding the door open for him to get down.

**T**HROWING the paper into his pocket he said, "Come back at a quarter to one," and crossed the sidewalk into the house.

Even when he had shut himself in his own library he still kept seeing the two figures crossing the sidewalk through the blizzard and the more he thought of it the more certain he became that the man who looked like Jim Towner was Jim Towner.

His plans for dictating a dozen letters were completely shattered and he did not ring for his secretary but seated himself at the big rosewood desk and, taking out the paper, read the story of the murder all over again.

He saw that the number of the house where the murder had occurred must be the same as that of the house where the taxi cab stood before the door in the snow. And again he thought, "Such things don't happen." Yet he experienced a curious certainty that it had happened.

And as he thought of it, all the implications of his knowledge began to emerge and assume a definite and disturbing coherence. He saw suddenly that he himself might become a figure in the scandal simply because by accident he had been one of the last persons to see Rosa Dugan alive. Perhaps only two others—"Mr. Wilson" and "the little black man"—had seen her after him and the one who had killed her had seen her last of all. "The little black man" might escape, and he himself would never be suspected of any knowledge, but "Mr. Wilson" was sure to be found out, and then awful things would begin to happen.

They would accuse Jim Towner of having murdered Rosa Dugan, able to save him everything possible would have to be done. And he told himself again that Jim Towner couldn't have done it because he wasn't that sort of man who could murder any one. He wasn't passionate or violent. He was more like a stolid, powerful ox.

**H**E thought, "I must do something. I've saved myself before. I've even escaped prison."

by Faith Baldwin  
WHO WROTE "THE OFFICIAL"

## CHAPTER FORTY

**S**UMMER was drifting steadily toward early autumn when Bob and Betty were standing. It was Labor day. They had together and had gone to an ice cream stand to get a cold supper. Virginia Jim and Junior, but she ran in just as they were about to leave. She said that Jim "wasn't so well," and she stayed quietly at home. She'd brought would be a little more peaceful for her please give him supper—and remember have picked beetles? And would someone, not later than 10?

Junior was delighted to be at his grandmother's, away from the jurisdiction of his sterner parents, and besides a fellow ought to have a little fun, anyway, with school opening and all!

Helen, despite her seniority to her nephew, felt the same way. She had kept after Betty all summer to allow her to leave school for good, and of course had had no results except, at the end of the term, the empty seat.

Both of Betty's sisters liked Bob Stevenson. Gladys had made a really good little pencil sketch of his round head and good, strong features; she had caught even a little of the gleam of his pleasant boyish smile. The picture had adorned Betty's dresser for some days, but Bob had begged it to show his mother, and his mother had refused to give it up again. Betty had not begrudged the picture to her—much—especially as Gladys had promised to do another for her.

**M**RS. STEVENSON, despite her seizing on the picture of Bob, was an unselfish mother. She adored her boy and wished only to see him happy. She knew quite well how it was between him and Betty and she wracked her loving, pain-tired brain to find some solution to their problem. By dint of clever questioning, gentle and deft, she had managed to discover just how hard Betty worked, how she supported, in part, her little family. And finally a letter from her fairly well-to-do sister in the West reached her; she had called Bob to her room and had had a long and serious talk with him. This happened just the day before Bob and Betty spent Labor day together.

After supper had been cleared away, Mrs. Stevenson had called to a motion picture with some girl friends and Gladys went down to her teacher's house to "mind the baby," while the artist went out on a little party. Mrs. Warren tactfully disappeared. "Bob and Betty were left, as so many times before, in the living room, alone together."

"I wish your sister—Virginia—liked me better," said Bob ruefully, after a pause.

"Oh Bob, don't be silly—Vee likes you very much."

"She may like me all right," he said shrewdly, "but she doesn't want you to like me."

Betty was silent.

"You must overlook a lot of things in Vee, Bob . . . moods, for instance. Then she has a flippancy about her, she doesn't mean half the bitter things she says—she's always so sorry afterwards. She's had such an awfully hard time and Jim is getting worse instead of better. I worry so terribly about them both."

His face was clouded and her eyes misty. Bob looked at her, caught his breath and then leaned forward and took both her hands in his.

"Betty—you know—how much I love you, don't you? You know that I tell in love with you—the very first moment I saw you—and you know that I want you—for my wife."

It had been said. She looked up into his eyes and with a deep sigh of contentment and a funny little childish nod, touching in its simplicity and trust, she leaned her dark head against his breast and raised her mouth for his first long ardent kiss.

His arms tight about her, holding her so close she could scarcely breathe Bob said:

"You blessed little thing . . . do you love me . . . really?"

"Yes . . . you know I do."

Half an hour passed in the rapturous foolish questions and answers of newly declared lovers and then Bob said:

"We must plan."

"Plan?"

"She felt that she would have been perfectly content, perfectly happy to go on in just this way—infinitely."

"For our marriage, you ridiculous angel."

"Oh, but Bob!" she drew away from him and touched her disordered hair with trembling fingers. She looked at him as she did so, her eyes like stars, her face flushed. "Bob, we can't be married . . . not for ages, yet. I have mother and the girls to look after, and you have your mother, dear."

"KNOW," he frowned. "I wish I could say—let me take care of them all. I can't yet, but it won't be long now. I'm working on something that is



FRIDAY, JANUARY 2, 1931.  
DAILY STORY  
FOR  
CHILDREN  
by Graham Bonner.  
The Moon  
Peggy was waiting for  
Black Clock down at  
the garden path, just  
magic path began,  
they saw a rocket  
and as it did so the  
Clock jumped out. The  
ed inside the plane.  
ren had traveled in that  
before. They knew  
by means of rockets  
argued so that it could  
at a great speed, it  
d on the same idea as  
Fourth of July rockets  
air.  
they had traveled  
number of rockets had  
ed, but whenever they  
go quickly the small,  
erful, rockets had been  
more quickly.  
going to have a fine ad-  
the Little Black Clock  
Ferry and John agreed.  
on!" shouted the Little  
k to the pilot as they  
and were off.  
visited the Moon be-  
d had a talk with him,  
tand for them now, and  
ing for his own home  
in his suit of armor.  
ed inside the tent the  
Clock had brought  
the tent was filled with  
the Moon had no air  
try and so no sounds  
ard.  
uch a treat to talk to  
and I am so glad to  
u again after all my  
and quiet," the  
as they all sat in the  
as no glad to tell you  
self and to air some of  
re.  
he likes to talk when  
nothing waiting to be  
ome now! I want to  
outside and show you  
country.  
be able to speak, but  
children followed the  
the air-filled tent.  
ouses for Spring  
ouses, made feminine  
of gathered lace on  
aterial like chiffon and  
e an advance Paris  
easily discernible here,  
a select few dressmak-  
ing such blouses for  
back broad cloth or  
suits for afternoon  
remove dry gum from  
sticking on a few drops  
the gum will crumble  
Box Sale  
looked for by  
our annual  
ines and miscel-  
over after heavy  
unusually low  
merchandise  
ell to come to  
les you will re-  
nal use through  
venient Credit  
redit  
g Charges  
leurette"  
\$50  
\$1.25 a  
Week  
RAP WATCH  
Cased  
factory... \$19  
Weekly Terms  
N  
s, Diamond-set  
eeds and Mesh  
tume Jewelry.  
OLIVE  
EET  
atalog 905  
0546 or 0547

FRIDAY, JANUARY 2, 1931.  
The BOY Who STUDIED HIS WAY Out of PRISON  
by Faith Baldwin  
WHO WROTE "THE OFFICE WIFE" AND "ALMONY"  
CHAPTER FOUR.  
SUMMER was drifting steadily toward the first sunny, misty days of early autumn when Bob and Betty came to their understanding. It was Labor day. They had been to a Fairbanks movie together and had gone to an ice cream parlor for a sundae and then come home to a cold supper. Virginia was to have been there with Jim and Junior, but she ran in just as Bob and Betty got back to say that Jim "wasn't so well," and she had decided they had best stay quietly at home. She'd brought Junior over so that the flat would be a little more peaceful for his father, and would Mother please give him supper—and remember that he wasn't allowed to have pickled beets? And would someone see that he came home safely, not later than 10?  
Junior was delighted to be at his grandmother's, away from the jurisdiction of his sterner parents, and besides a fellow ought to have a little fun, anyway—with school opening and all!  
Helen, despite her seniority to her nephew, felt the same way. She had kept after Betty all summer to allow her to leave school for good, and of course had had no results whatever except, at the end, impatience.  
Both of Betty's sisters liked Bob Stevenson. Gladys had made a really good little pencil sketch of his round head and good, strong features; she had caught even a little glimpse of his pleasant boyish smile. The picture had adorned Betty's dresser for some days, but Bob had begged it to show his mother, and his mother had refused to give it up again. Betty had not begrudged the picture to her—much, especially as Gladys had promised to do another for her.  
MR. STEVENSON, despite her sitting on the picture of Bob, was an unselfish mother. She advised her boy and wished only to see him happy. She knew quite well how it was between him and Betty and she wracked her loving, pain-tired brain to find some solution to their problem. By dint of clever questioning, gentle and deft, she had managed to discover just how hard Betty worked, how she supported, in part, her little family. And finally a letter from her fairly well-to-do sister in the West reaching her, she had called Bob to her room and had had a long and serious talk with him. This happened just the day before Bob and Betty spent Labor day together.  
After supper had been cleared at the Warren's, Helen had off to a neighbor picture with some girls, friends and Gladys went down to her teacher's house to "mind the baby" while the artist went out on a little party. Mrs. Warren tactfully disappeared. Bob and Betty were left, as so many times before, in the living room alone together.  
"I wish your sister—Virginia—liked me better," said Bob ruefully, after a pause.  
"Oh Bob, don't be silly—Vee likes you very much."  
"She may like me, all right," he said shrewdly, "but she doesn't want you to like me."  
Betty was silent.  
"I—you must overlook a lot of things in Vee, Bob... moods, for instance. Then she has a sharp tongue, she's impulsive, she doesn't mean half the bitter things she says—she's always so sorry afterwards. She had such an awfully hard time and Jim is getting worse instead of better. I worry so terribly about them both."  
Her face was clouded and her eyes misty. Bob looked at her, caught his breath and then leaned forward and took both her hands in his.  
"Betty—you know—how much I love you, don't you? You know that I tell in love you the very first moment I saw you—and you know that I want you—for my wife."  
It had been said. She looked up into his eyes and with a deep sigh of contentment and a funny little childish nod, touching in its simplicity and trust, she leaned her dark head against his breast and raised her mouth for his first long ardent kiss.  
His arms tight about her, holding her so close she could scarcely breathe Bob said:  
"You blessed little thing... do you love me... really?"  
"Yes... you know I do."  
Half an hour passed in the rapturous foolish questions and answers of newly declared lovers and then Bob said:  
"We must plan."  
"Plan?"  
She felt that she would have been perfectly content, perfectly happy to go on in just this way— indefinitely.  
"For our marriage, you ridiculous angel."  
"Oh, but Bob!" she drew away from him and touched her disordered hair with tremulous fingers. She looked at him as she did so, her eyes like stars, her face flushed. "Bob, we can't be married... not for ages, yet. I have mother and the girls to look after and you have your mother."  
"I KNOW," he frowned. "I wish I could say—let me take care of them all. I can't yet, but it won't be long now. I'm working on something that is

NEW YORK, Dec. 29.  
"GET me a writ! Get me a writ, bud, hey!"  
When Sing Sing prison learned Roy H. Sloane had turned from plotting escapes to studying law in his quest for freedom all his fellow "cons" clamored that he sue out writs of habeas corpus for them.  
Every convict is anxious for a court order which will bring him before some Judge perhaps for a glimpse of New York, a brief change to civilian clothes, a breath of air "outside."  
The phrase Roy Sloane, brilliant young ex-convict, spoke in greeting to the world when he came home from four years in jail that followed a conviction for stealing an automobile did not completely veil from which he had emerged.  
It was an enlightening experience—the State's most unusual convict. Sloane went on with his own large-minded opinions; that law is a "man-made thing," prone to error; that "after all it operates for the benefit of the great mass and it must not be condemned because occasionally an innocent man suffers."  
He was clearly a remarkable ex-convict. He was not the wisecracking darddevil expected by reporters waiting for him in his mother's home on West One Hundred and Twenty-third street. He surely did not act up to the reputation of the Roy Sloane bred and reared to be a genius by Anna Bogenholme Sloane, educator, who believes in prenatal suggestion. The Roy Sloane she brought into the world upset her maternal scheme by getting into reform school and in and out of George Washington University, Carnegie Tech and Columbia, finally graduating from Sing Sing.  
THAT bewildering Roy Sloane of history was the most trouble of his life. The most trouble ever had, authorities agreed. He plotted escape single-handed as soon as he reached his cell. When his tools and plans were ready he was discovered. Then he schemed to throw all the lights out of commission and lead a general jail delivery in the dark.  
Principal Keeper John J. Sheehy broke up that arrangement, and Sloan went into the death house. He was the first man not condemned to die whom prison authorities felt obliged to confine in

home with him.  
"Nothing," just some of her foolishness," answered Betty, vaguely.  
Helen and Bob and Betty made an escort of three for Junior. They pressed the button and opened the door and Virginia whistled to them from above in the statute books he kept in his cell, prepared briefs and argued for his freedom time and again before the courts.  
Warden Lawes announced a year ago Sloan would "stay in the death house as long as he is here," but even the able Warden had made a mistake. Two days later Sloan argued another appeal before Justice Morschauer in the prison office.  
"He is not clever at all. He simply has a swelled head," said

ROY H. SLOANE.  
You must take the large social view," and so on with fulsome textbook phrases.  
BUT Roy does not regard the appellation "ex-convict" as a badge of social infirmity. In conversation, as his talk neatly evades those realities he encounters, you realize he is proud. His manner is not affected; it is more impressive than the posture of a tried soldier who has come from a great ordeal with a weary regiment, for his is a regiment without glory. "You get a different point of view," he says, but he doesn't add that, His expressed fear that if he talks too much "the cops will



ROY H. SLOANE.

make trouble for me" (the only naive statement he made), might account partly for his reticence.  
But canny Mr. Sloane would not talk much in any case. If he could, with his gifts, he might recite an epic more revealing than the "Ballad of Reading Goal." He will stick to his calf skin volumes and his stabilizer models. The unfortunate he met in prison will come to him when they are in trouble again. If he succeeds in convincing the Character Committee of the Bad Association that he is fit to practice, he may be a very able criminal lawyer. For he is enlightened, he will never tell a jury, in his most impassioned peroration, how much.



## St. Louisans Are Buying at Reduced Prices



St. Louis' leading stores are now offering many items of merchandise at reduced prices to encourage general buying during January.

Most of the best values are, as usual, to be found advertised in the Post-Dispatch. The regular reading of these advertisements will enable buyers to locate the greatest values—many of which are and will be advertised in no other St. Louis newspaper.

Buying now at reduced prices is an economy worthy of serious consideration and prompt action.

## The Big January Clearance Sales Offer Opportunities to Save

PAGE 3F  
HEALTH  
Brief articles prepared by experts. Edited by Dr. Jago Goldstein, for the New York Academy of Medicine.  
Kindness to Animals  
WORLD animal day recently was celebrated, and old and young alike were exhorted to be kind to dumb living things.  
In reflecting on this humane celebration, one is led to wonder how many of those who celebrated world animal day appreciated the scientist's practical contributions to the wellbeing of animals.  
A dispassionate reading of history would undoubtedly show that the scientist, who is so often the pet aversion of the sentimental animal lover, has contributed more to the wellbeing of animals than all others combined.  
In fact, the first benefactors of modern medical science were animals. Pasteur's early work was in the study of the causes of a number of animal diseases.  
Beginning with a disease of the silkworm, which threatened ruin to the silk industry of France, he studied the cause and control of anthrax in cattle, cholera in chickens and rabies or hydrophobia in dogs.  
These were diseases which decimated and inflicted cruel suffering on animals, but which nowadays, thanks to Pasteur and others, may be controlled.  
Robert Koch's discovery of the tubercle bacillus was of momentous value to mankind, but in the long run cattle benefited as much from this discovery as did humans, and today bovine tuberculosis is probably under better control than human tuberculosis.  
One of the most recent discoveries reported by Dr. Theobald Smith betrays the survival of calves born to tuberculous cows.  
A visit to any modern animal hospital will quickly demonstrate how widely the principles and practices of modern medicine and surgery are applied to the treatment of sick animals.  
It is not only more comfortable to keep the toe nails cut short, but it is a most economical measure in these days of sheer hostility.











**Krazy Kat**—By Herriman

(Copyright, 1931.)



**The Bungle Family**—By Harry J. Tuthill

Important.

This Comic Appears in One of the TWO Comic Sections of the Sunday Post-Dispatch

(Copyright, 1931.)



**Ella Cinders**—By Bill Conselman and Charlie Plumb

Talking Turkey.

This Comic Appears in One of the TWO Comic Sections of the Sunday Post-Dispatch

(Copyright, 1931.)



**Toonerville Folks**—By Fontaine Fox

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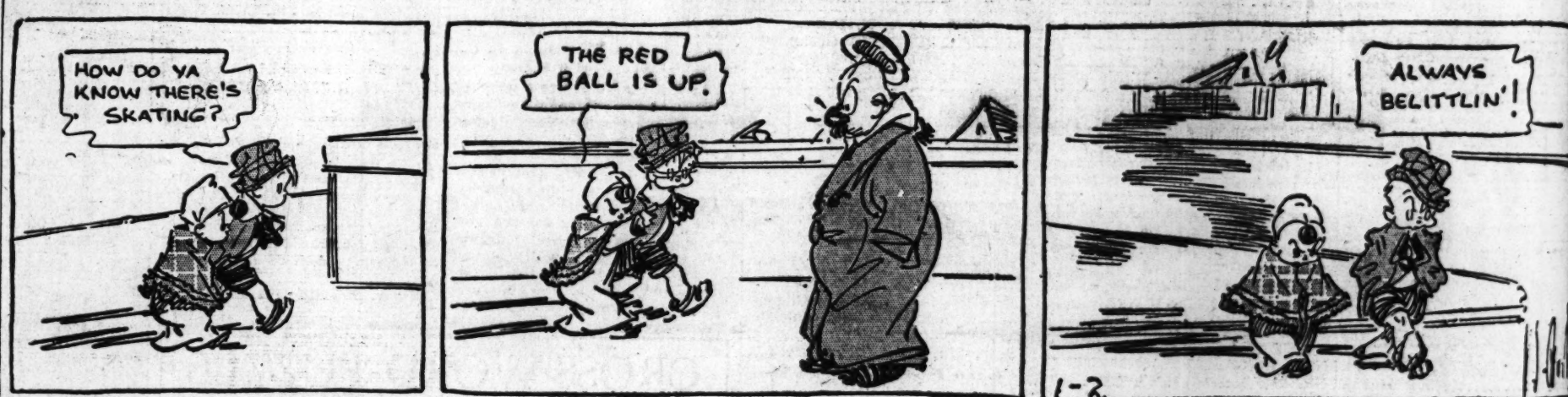


**Skippy**—By Percy L. Crosby

A Sure Sign.

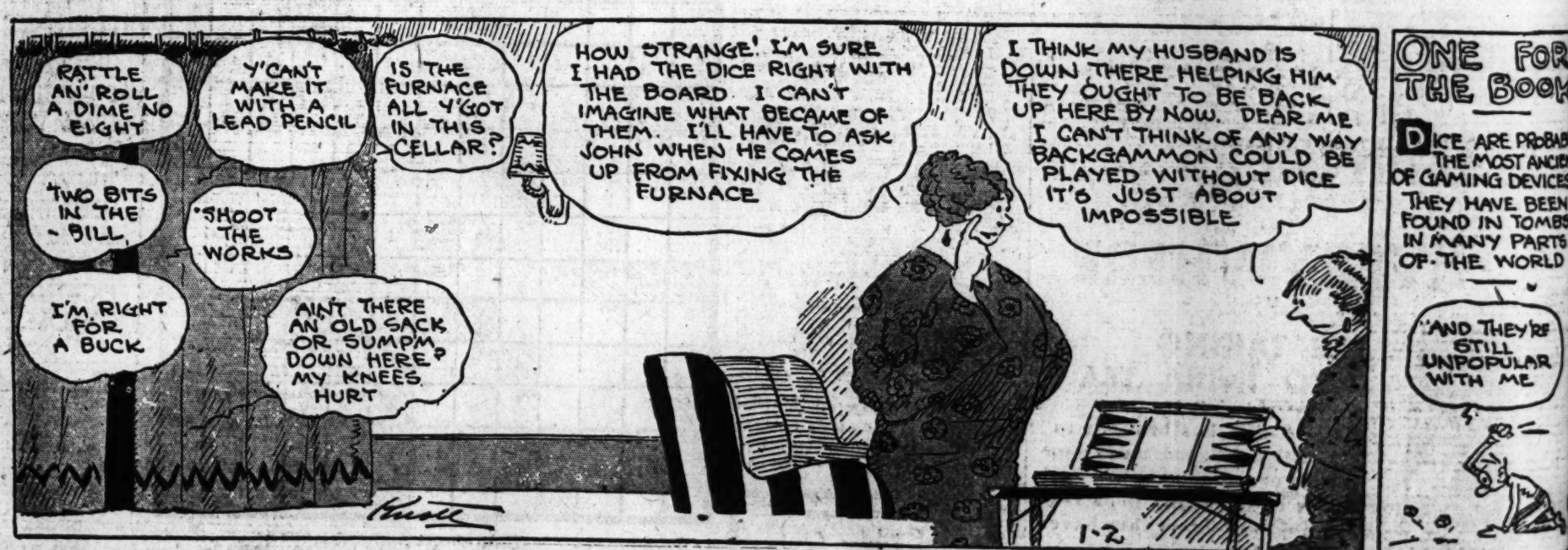
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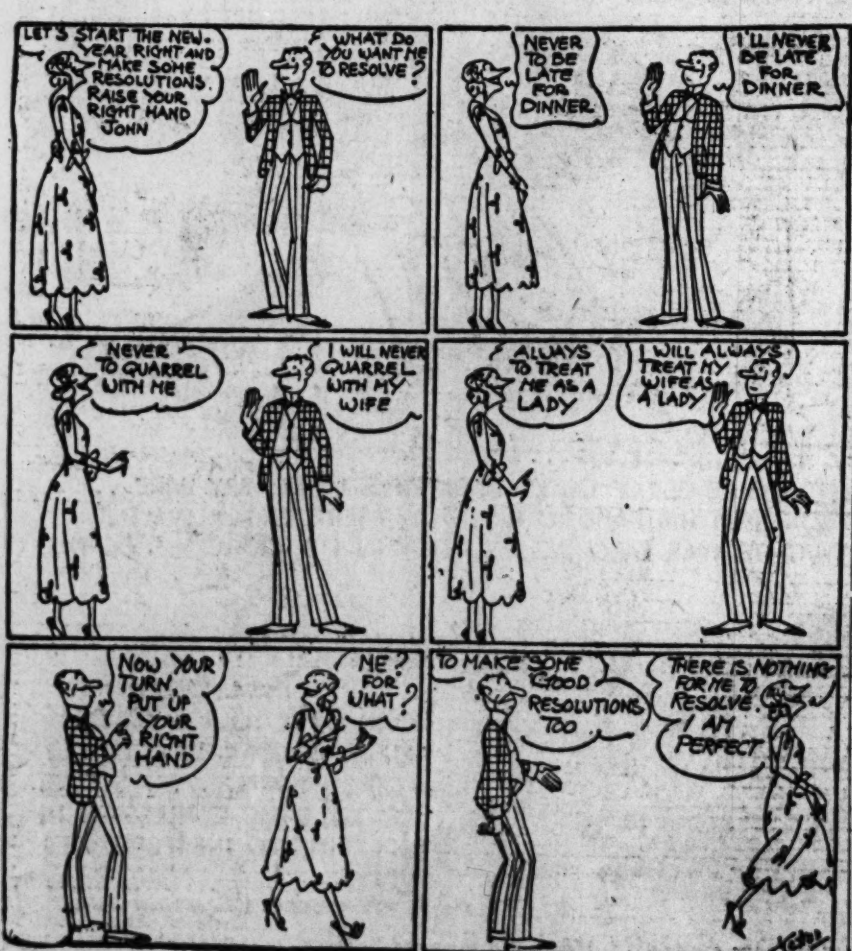
**Indoor Sports**—By Jean Knott

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**Can You Beat It!**—By Maurice Ketten

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**Bringing Up Father**—By George McManus

This Comic Appears in One of the TWO Comic Sections of the Sunday Post-Dispatch

(Copyright, 1931.)



**JOFFRE DIES; FUNERAL TO BE IN STATE WEDNESDAY**

Hero of Marne Succumbs Peacefully After Being in Coma Since Thursday — He Would Have Been 79 Tomorrow.

**NATIONAL SERVICES LIKE THOSE FOR FOCH**

Body Will Not Lie in State in Arc de Triomphe at His Request, However — Barthou to Be Only Speaker.

By the Associated Press. PARIS, Jan. 2.—Marshal Joffre, last of the chief French military leaders of the World War, died today after a final illness of two weeks in which it was necessary to amputate his left leg. The Marshal would have been 79 years old tomorrow.

The end was peaceful. Three members of his family, Mme. Joffre, his son-in-law, M. Laffie, and his brother, Ferdinand, Gen. Laffie, his chief of staff, Col. Desmarest, his staff, his doctors and a few others were present. He died without coming out from the coma which set in at noon Thursday. The announcement was made at 8:30 a. m. A member of his military household, Capt. Saint Cernin, emerged from the hospital and in a husky voice told newspaper men: "The Marshal is dead, gentlemen. He displayed a bulletin signed by the physicians, Prof. Leriche and Drs. Boulin and Fontaine, which set the death at 8:23 a. m."

In Coma Most of Week. Shortly afterward Leriche, Strasbourg specialist, who came to Paris to treat the illment which finally ended the Marshal's life, appeared and informing the newspaper men of the circumstances of death, added that the Marshal had been in a coma practically all this week except for rare intervals of five or ten minutes. At 11 a. m. the body of the Marshal reposed on the simple camp bed of a soldier. It was clothed in white dolman with the golden-buttoned uniform worn in the colonies, where much of the old soldier's earlier military fame was won. The hands were crossed, two candles were burning on a small table beside the bed, and two nuns knelt nearby praying.

Marshal Joffre will be buried Wednesday in a national funeral as elaborate as that tendered Marshal Foch, but his body will lie in state under the Arc de Triomphe, for the Marshal had said he did not wish to be the cause of his troops and the people of Paris risking their health in the funeral services at a special session this morning, and it was disclosed that while he was still alive the Marshal had expressed a desire to be buried at Louveciennes, his country home. His son-in-law, M. Laffie, said the Marshal would be buried there.

Barthou to Be Only Speaker. Louis Barthou, Minister of War and a close friend of the Marshal, told the Cabinet that Madame Joffre was as anxious as her husband had been that the funeral be held without fatiguing either the Army or the people of Paris. The members of the Government deferred to this request in some respects but decided that the body would pass under the Arc de Triomphe on the way to Notre Dame Cathedral and would rest for a moment before the tomb of the Unknown Soldier.

The body will lie in state in the chapel of the Military School, near the Eiffel Tower, on Monday and Tuesday from 7 in the morning until 9 in the evening. The funeral services will begin on Wednesday at 9 a. m. The soldiers who fought under Joffre at the Marne will march past the body of the invalid. Louis Barthou will be the only funeral orator. He will speak in the name of the Government and of the French Academy. The news of Joffre's death spread rapidly through Paris. Bells were tolled and flags placed at half staff as preparations were made to honor in death the man who in 1914 turned the invaders back from Paris in the Battle of the Marne. His death removes all save three of the great military leaders of the World War, Field Marshal von Hindenburg and Gen. Erich Ludendorff of Germany, and Gen. John J. Pershing of the United States.